

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2009 Total Eligibility	CY 2009 Prorated Eligibility At 88.42%	Amount Previously Obligated through 9/30/09	Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)	Actual Funding for 10/1/09 through 12/31/09	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	IA001000001	\$ 104,165	\$ 92,103	\$ 67,203	\$ 24,900	\$ 24,900		\$ -	
	Total	\$ 104,165	\$ 92,103	\$ 67,203	\$ 24,900	\$ 24,900	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723

Column B: Prorated CY 2009 eligibility at 88.42 percent proration

Column C: Total amount funded to the project in the previous three rounds of funding

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Joan Helvie
Executive Director
Corning Housing Commission
PO Box 22
Corning, IA 50841-0022

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. IA00100000109D

Dear Mrs. Helvie:

This letter obligates \$24,900 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink that reads "J. David Reeves".

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2009

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2010)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency: Corning Housing Commission PO Box 22 Corning, IA 50841		2. Funding Period: 01/01/2009 to 12/31/2009	
4. ACC Number: C-461		5. Fiscal Year End: <input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	
7. DUNS Number: 173214649		6. Operating Fund Project Number: I A 0 0 1 0 0 0 0 0 1	
8. ROFO Code: 0705		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
		Financial Analyst: Carmen Shaw	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
48		0		1		47

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	473	473	473
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	5	5	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	28	28	
11	Units vacant and not categorized above	6		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	55		

Calculations Based on Unit Months:

14	Limited vacancies		6	
15	Total Unit Months	567	512	473
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			39

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$241.54	\$241.54
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$249.99	\$249.99
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$127,995	\$127,995

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$79.91	\$79.91
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$40,914	\$40,914

Add-Ons

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$8,081	\$8,081
10	Cost of independent audit	\$1,500	\$1,500
11	Funding for resident participation activities	\$975	\$975
12	Asset management fee	\$0	\$0
13	Information technology fee	\$1,134	\$1,134
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$11,690	\$11,690
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$180,599	\$180,599

Part B. Formula Income

01	PUM formula income	\$176.63	\$176.63
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$176.63	\$176.63
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$90,435	\$90,435

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$6,994	\$11,658
03	Other	\$0	\$2,343
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$6,994	\$14,001

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$97,158	\$104,165
02	Cost of independent audit (Same as Part A, Line 10)	\$1,500	\$1,500
03	Formula amount (greater of Part D, Lines 01 or 02)	\$97,158	\$104,165

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$104,165
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2009 Total Eligibility	CY 2009 Prorated Eligibility At 88.42%	Amount Previously Obligated through 9/30/09	Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)	Actual Funding for 10/1/09 through 12/31/09	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	IA002050616	\$ 260,757	\$ 230,561	\$ 172,100	\$ 58,461	\$ 58,461		\$ -	
	Total	\$ 260,757	\$ 230,561	\$ 172,100	\$ 58,461	\$ 58,461	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723

Column B: Prorated CY 2009 eligibility at 88.42 percent proration

Column C: Total amount funded to the project in the previous three rounds of funding

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Heidi Nielsen
Executive Director
Charles City Hsg And Redev Authority
1000 S Grand Avenue, Ste #3
Charles City, IA 50616

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. IA00205061609D

Dear Ms. Nielsen:

This letter obligates \$58,461 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink that reads "J. David Reeves".

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2009

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency: Charles City Hsg And Redev Authority 501 Cedar Terrace South Charles City, IA 50616		2. Funding Period: 01/01/2009 to 12/31/2009	
4. ACC Number: KC-9056		5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	
7. DUNS Number: 008707114		8. ROFO Code: 0705	
3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____		6. Operating Fund Project Number: I A 0 0 2 0 5 0 6 1 6	
		HUD Use Only	
		Financial Analyst: Shanna Gullede	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
148		0		0		148

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	1,697	1,697	1,697
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	0	0	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	67		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		53	
15	Total Unit Months	1,776	1,762	1,697
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			141

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$241.54	\$241.54
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$249.99	\$249.99
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$437,483	\$440,482

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$69.97	\$69.49
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$122,448	\$122,441

Add-Ons

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$25,555	\$25,555
10	Cost of independent audit	\$0	\$0
11	Funding for resident participation activities	\$3,550	\$3,525
12	Asset management fee	\$0	\$0
13	Information technology fee	\$3,552	\$3,552
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$32,657	\$32,632
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$592,588	\$595,555

Part B. Formula Income

01	PUM formula income	\$197.04	\$197.04
02	PUM change in utility allowances	(\$7.03)	(\$7.03)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$190.01	\$190.01
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$332,518	\$334,798

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$260,070	\$260,757
02	Cost of independent audit (Same as Part A, Line 10)	\$0	\$0
03	Formula amount (greater of Part D, Lines 01 or 02)	\$260,070	\$260,757

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$260,757
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2009 Total Eligibility	CY 2009 Prorated Eligibility At 88.42%	Amount Previously Obligated through 9/30/09	Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)	Actual Funding for 10/1/09 through 12/31/09	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	IA003000001	\$ 66,314	\$ 58,635	\$ 43,767	\$ 14,868	\$ 14,868		\$ -	
	Total	\$ 66,314	\$ 58,635	\$ 43,767	\$ 14,868	\$ 14,868	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723

Column B: Prorated CY 2009 eligibility at 88.42 percent proration

Column C: Total amount funded to the project in the previous three rounds of funding

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility

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Column G: Amount deobligated during the year for the project. No action is required by the PHA

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Judy D. Chastain
Executive Director
Afton Housing Commission
611 E. Polk Street, #31
Afton, IA 50830-0365

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. IA00300000109D

Dear Ms. Chastain:

This letter obligates \$14,868 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink that reads "J. David Reeves".

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2009

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency: Afton Housing Commission 611 E Polk #31 Afton, IA 50830		2. Funding Period: 01/01/2009 to 12/31/2009	
4. ACC Number: C-796		5. Fiscal Year End: <input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	
7. DUNS Number: 948578117		6. Operating Fund Project Number: I A 0 0 3 0 0 0 0 0 1	
3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____		8. ROFO Code: 0705	
		Financial Analyst: Kathy Winter	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
30		0		0		30

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	356	356	356
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	4		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		4	
15	Total Unit Months	360	360	356
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			30

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$241.54	\$241.54
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$249.99	\$249.99
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$89,996	\$89,996

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$58.70	\$58.70
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$21,132	\$21,132

Add-Ons

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$4,353	\$4,353
10	Cost of independent audit	\$0	\$0
11	Funding for resident participation activities	\$750	\$750
12	Asset management fee	\$0	\$0
13	Information technology fee	\$720	\$720
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$5,823	\$5,823
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$116,951	\$116,951

Part B. Formula Income

01	PUM formula income	\$156.91	\$156.91
02	PUM change in utility allowances	\$0.22	\$0.03
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$157.13	\$156.94
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$56,567	\$56,498

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$5,861	\$5,861
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$5,861	\$5,861

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$66,245	\$66,314
02	Cost of independent audit (Same as Part A, Line 10)	\$0	\$0
03	Formula amount (greater of Part D, Lines 01 or 02)	\$66,245	\$66,314

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$66,314
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2009 Total Eligibility	CY 2009 Prorated Eligibility At 88.42%	Amount Previously Obligated through 9/30/09	Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)	Actual Funding for 10/1/09 through 12/31/09	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	IA004000001	\$ 153,600	\$ 135,813	\$ 101,156	\$ 34,657	\$ 34,657		\$ -	
2	IA004000002	\$ 342,997	\$ 303,278	\$ 225,960	\$ 77,318	\$ 77,318		\$ -	
3	IA004000003	\$ 120,520	\$ 106,564	\$ 81,934	\$ 24,630	\$ 24,630		\$ -	
	Total	\$ 617,117	\$ 545,655	\$ 409,050	\$ 136,605	\$ 136,605	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723

Column B: Prorated CY 2009 eligibility at 88.42 percent proration

Column C: Total amount funded to the project in the previous three rounds of funding

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Daniel V. Stroda
Executive Director
Ottumwa Housing Authority
935 West Main Street
Ottumwa, IA 52501-4659

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. IA00400000109D

Dear Mr. Stroda:

This letter obligates \$34,657 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink that reads "J. David Reeves".

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2009

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2010)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency: Ottumwa Housing Authority 935 West Main Street Ottumwa, IA 52501		2. Funding Period: 01/01/2009 to 12/31/2009	
4. ACC Number: KC-9165		5. Fiscal Year End: <input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	
7. DUNS Number: 956453310		6. Operating Fund Project Number: I A 0 0 4 0 0 0 0 0 1	
8. ROFO Code: 0705		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
		Financial Analyst: Shanna Gullede	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
103		0		0		103

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	1,192	1,192	1,192
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	40	40	
11	Units vacant and not categorized above	4		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		4	
15	Total Unit Months	1,236	1,236	1,192
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			99

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$241.15	\$241.15
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$249.59	\$249.59
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$308,493	\$308,493

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$77.98	\$77.98
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$96,383	\$96,383

Add-Ons

07	Self-sufficiency	\$12,776	\$13,109
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$19,133	\$19,133
10	Cost of independent audit	\$499	\$499
11	Funding for resident participation activities	\$2,475	\$2,475
12	Asset management fee	\$2,472	\$2,472
13	Information technology fee	\$2,472	\$2,472
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$39,827	\$40,160
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$444,703	\$445,036

Part B. Formula Income

01	PUM formula income	\$235.79	\$235.79
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$235.79	\$235.79
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$291,436	\$291,436

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$153,267	\$153,600
02	Cost of independent audit (Same as Part A, Line 10)	\$499	\$499
03	Formula amount (greater of Part D, Lines 01 or 02)	\$153,267	\$153,600

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$153,600
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Daniel V. Stroda
Executive Director
Ottumwa Housing Authority
935 West Main Street
Ottumwa, IA 52501-4659

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. IA00400000209D

Dear Mr. Stroda:

This letter obligates \$77,318 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink that reads "J. David Reeves".

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2009

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency: Ottumwa Housing Authority 935 West Main Street Ottumwa, IA 52501		2. Funding Period: 01/01/2009 to 12/31/2009	
4. ACC Number: KC-9165		5. Fiscal Year End: <input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	
7. DUNS Number: 956453310		6. Operating Fund Project Number: I A 0 0 4 0 0 0 0 0 2	
8. ROFO Code: 0705		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
		Financial Analyst: Shanna Gullede	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
196		0		0		196

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	2,140	2,140	2,140
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	201	201	
11	Units vacant and not categorized above	11		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		11	
15	Total Unit Months	2,352	2,352	2,140
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			178

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$241.15	\$241.15
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$249.59	\$249.59
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$587,036	\$587,036

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$71.46	\$71.46
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$168,074	\$168,074

Add-Ons

07	Self-sufficiency	\$24,312	\$24,945
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$36,409	\$36,409
10	Cost of independent audit	\$950	\$950
11	Funding for resident participation activities	\$4,450	\$4,450
12	Asset management fee	\$4,704	\$4,704
13	Information technology fee	\$4,704	\$4,704
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$75,529	\$76,162
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$830,639	\$831,272

Part B. Formula Income

01	PUM formula income	\$207.60	\$207.60
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$207.60	\$207.60
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$488,275	\$488,275

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$342,364	\$342,997
02	Cost of independent audit (Same as Part A, Line 10)	\$950	\$950
03	Formula amount (greater of Part D, Lines 01 or 02)	\$342,364	\$342,997

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$342,997
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Daniel V. Stroda
Executive Director
Ottumwa Housing Authority
935 West Main Street
Ottumwa, IA 52501-4659

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. IA00400000309D

Dear Mr. Stroda:

This letter obligates \$24,630 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink that reads "J. David Reeves".

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2009

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2010)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency: Ottumwa Housing Authority 935 West Main Street Ottumwa, IA 52501		2. Funding Period: 01/01/2009 to 12/31/2009	
4. ACC Number: KC-9165		5. Fiscal Year End: <input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	
7. DUNS Number: 956453310		6. Operating Fund Project Number: I A 0 0 4 0 0 0 0 0 3	
8. ROFO Code: 0705		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
		Financial Analyst: Shanna Gullede	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
60		0		0		60

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	666	666	666
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	3	3	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	32	32	
11	Units vacant and not categorized above	19		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		19	
15	Total Unit Months	720	720	666
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			56

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$270.14	\$270.14
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$279.59	\$279.59
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$201,305	\$201,305

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$0.00	\$0.00
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$0	\$0

Add-Ons

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$11,146	\$11,146
10	Cost of independent audit	\$291	\$291
11	Funding for resident participation activities	\$1,400	\$1,400
12	Asset management fee	\$1,440	\$1,440
13	Information technology fee	\$1,440	\$1,440
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$15,717	\$15,717
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$217,022	\$217,022

Part B. Formula Income

01	PUM formula income	\$129.00	\$129.00
02	PUM change in utility allowances	\$0.00	\$5.03
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$129.00	\$134.03
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$92,880	\$96,502

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$124,142	\$120,520
02	Cost of independent audit (Same as Part A, Line 10)	\$291	\$291
03	Formula amount (greater of Part D, Lines 01 or 02)	\$124,142	\$120,520

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$120,520
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2009 Total Eligibility	CY 2009 Prorated Eligibility At 88.42%	Amount Previously Obligated through 9/30/09	Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)	Actual Funding for 10/1/09 through 12/31/09	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	IA005000001	\$ 45,113	\$ 39,889	\$ 29,775	\$ 10,114	\$ 10,114		\$ -	
	Total	\$ 45,113	\$ 39,889	\$ 29,775	\$ 10,114	\$ 10,114	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723

Column B: Prorated CY 2009 eligibility at 88.42 percent proration

Column C: Total amount funded to the project in the previous three rounds of funding

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Terri Allen
Executive Director
Stanton Housing Commission
PO Box 159
Stanton, IA 51573-0159

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. IA00500000109D

Dear Mrs. Allen:

This letter obligates \$10,114 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink that reads "J. David Reeves".

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2009

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2010)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency: Stanton Housing Commission PO Box 159 Stanton, IA 51573		2. Funding Period: 01/01/2009 to 12/31/2009	
4. ACC Number: C-503		5. Fiscal Year End: <input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	
7. DUNS Number: 002308612		6. Operating Fund Project Number: I A 0 0 5 0 0 0 0 0 1	
3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____		8. ROFO Code: 0705	
		Financial Analyst: Shanna Gullede	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
20		0		0		20

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	225	225	225
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	8		

Other ACC Unit Months				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	7		

Calculations Based on Unit Months:

14	Limited vacancies		8	
15	Total Unit Months	240	233	225
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			19

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$241.54	\$241.54
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$249.99	\$249.99
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$58,248	\$58,248

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$88.62	\$88.62
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$20,648	\$20,648

Add-Ons

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$3,419	\$3,419
10	Cost of independent audit	\$800	\$800
11	Funding for resident participation activities	\$475	\$475
12	Asset management fee	\$0	\$0
13	Information technology fee	\$480	\$480
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$5,174	\$5,174
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$84,070	\$84,070

Part B. Formula Income

01	PUM formula income	\$176.28	\$176.28
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$176.28	\$176.28
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$41,073	\$41,073

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$2,116	\$2,116
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$2,116	\$2,116

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$45,113	\$45,113
02	Cost of independent audit (Same as Part A, Line 10)	\$800	\$800
03	Formula amount (greater of Part D, Lines 01 or 02)	\$45,113	\$45,113

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$45,113
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2009 Total Eligibility	CY 2009 Prorated Eligibility At 88.42%	Amount Previously Obligated through 9/30/09	Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)	Actual Funding for 10/1/09 through 12/31/09	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	IA006000001	\$ 29,964	\$ 26,494	\$ 19,776	\$ 6,718	\$ 6,718		\$ -	
	Total	\$ 29,964	\$ 26,494	\$ 19,776	\$ 6,718	\$ 6,718	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723

Column B: Prorated CY 2009 eligibility at 88.42 percent proration

Column C: Total amount funded to the project in the previous three rounds of funding

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Janice Schafer
Executive Director
Lone Tree Housing Commission
401 E Linn Street
Lone Tree, IA 52755-9765

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. IA00600000109D

Dear Ms. Schafer:

This letter obligates \$6,718 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink that reads "J. David Reeves".

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2009

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency: Lone Tree Housing Commission 401 E Linn Street Lone Tree, IA 52755		2. Funding Period: 01/01/2009 to 12/31/2009	
4. ACC Number: C-506		5. Fiscal Year End: <input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	
7. DUNS Number: 137820879		6. Operating Fund Project Number: I A 0 0 6 0 0 0 0 0 1	
8. ROFO Code: 0705		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
		Financial Analyst: Craig Vandervort	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
20		0		0		20

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	217	217	217
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	11		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	12		

Calculations Based on Unit Months:

14	Limited vacancies		11	
15	Total Unit Months	240	228	217
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			18

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$242.96	\$242.96
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$251.22	\$251.22
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$60,293	\$57,278

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$79.27	\$83.44
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$19,025	\$19,024

Add-Ons

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$3,954	\$3,954
10	Cost of independent audit	\$0	\$0
11	Funding for resident participation activities	\$450	\$450
12	Asset management fee	\$0	\$0
13	Information technology fee	\$480	\$480
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$4,884	\$4,884
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$84,202	\$81,186

Part B. Formula Income

01	PUM formula income	\$239.25	\$239.25
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$239.25	\$239.25
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$57,420	\$54,549

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$3,502	\$3,327
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$3,502	\$3,327

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$30,284	\$29,964
02	Cost of independent audit (Same as Part A, Line 10)	\$0	\$0
03	Formula amount (greater of Part D, Lines 01 or 02)	\$30,284	\$29,964

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$29,964
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2009 Total Eligibility	CY 2009 Prorated Eligibility At 88.42%	Amount Previously Obligated through 9/30/09	Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)	Actual Funding for 10/1/09 through 12/31/09	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	IA007000001	\$ 50,661	\$ 44,794	\$ 33,436	\$ 11,358	\$ 11,358		\$ -	
	Total	\$ 50,661	\$ 44,794	\$ 33,436	\$ 11,358	\$ 11,358	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723

Column B: Prorated CY 2009 eligibility at 88.42 percent proration

Column C: Total amount funded to the project in the previous three rounds of funding

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Paul Bennett
Executive Director
Low Rent Housing Agency of Hamburg
PO Box 129
Hamburg, IA 51640-0129

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. IA00700000109D

Dear Mr. Bennett:

This letter obligates \$11,358 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink that reads "J. David Reeves".

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2009

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009	
Low Rent Housing Agency of Hamburg PO Box 129 Hamburg, IA 51640		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
4. ACC Number: C-549	5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	6. Operating Fund Project Number: I A 0 0 7 0 0 0 0 0 1	
7. DUNS Number: 008854387	8. ROFO Code: 0705		Financial Analyst: J. B. Littlejohn

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
24		0		0		24

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	284	284	284
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	4		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		4	
15	Total Unit Months	288	288	284
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			24

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$241.54	\$241.54
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$249.99	\$249.99
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$71,997	\$71,997

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$83.15	\$83.15
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$23,947	\$23,947

Add-Ons

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$3,472	\$3,472
10	Cost of independent audit	\$0	\$0
11	Funding for resident participation activities	\$600	\$600
12	Asset management fee	\$0	\$0
13	Information technology fee	\$576	\$576
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$4,648	\$4,648
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$100,592	\$100,592

Part B. Formula Income

01	PUM formula income	\$173.37	\$173.37
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$173.37	\$173.37
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$49,931	\$49,931

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$50,661	\$50,661
02	Cost of independent audit (Same as Part A, Line 10)	\$0	\$0
03	Formula amount (greater of Part D, Lines 01 or 02)	\$50,661	\$50,661

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$50,661
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2009 Total Eligibility	CY 2009 Prorated Eligibility At 88.42%	Amount Previously Obligated through 9/30/09	Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)	Actual Funding for 10/1/09 through 12/31/09	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	IA008000001	\$ 24,860	\$ 21,981	\$ 16,408	\$ 5,573	\$ 5,573		\$ -	
	Total	\$ 24,860	\$ 21,981	\$ 16,408	\$ 5,573	\$ 5,573	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723

Column B: Prorated CY 2009 eligibility at 88.42 percent proration

Column C: Total amount funded to the project in the previous three rounds of funding

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Dennis Bateman
Executive Director
Low Rent Housing Agency of Sidney
901 Clay Street #21
Sidney, IA 51652

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. IA00800000109D

Dear Mr. Bateman:

This letter obligates \$5,573 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink that reads "J. David Reeves".

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2009

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2010)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009	
Low Rent Housing Agency of Sidney PO Box 421 Sidney, IA 51652		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
4. ACC Number: C-548	5. Fiscal Year End: <input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	6. Operating Fund Project Number: I A 0 0 8 0 0 0 0 0 1	
7. DUNS Number: 008854304	8. ROFO Code: 0705		Financial Analyst: Kathy Winter

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
20		0		0		20

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	231	231	231
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	9		

Other ACC Unit Months				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		9	
15	Total Unit Months	240	240	231
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			19

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$234.92	\$234.92
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$243.14	\$243.14
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$58,354	\$58,354

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$63.14	\$63.14
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$15,154	\$15,154

Add-Ons

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$4,012	\$4,012
10	Cost of independent audit	\$1,530	\$1,530
11	Funding for resident participation activities	\$475	\$475
12	Asset management fee	\$0	\$0
13	Information technology fee	\$480	\$480
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$6,497	\$6,497
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$80,005	\$80,005

Part B. Formula Income

01	PUM formula income	\$229.77	\$229.77
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$229.77	\$229.77
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$55,145	\$55,145

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$24,860	\$24,860
02	Cost of independent audit (Same as Part A, Line 10)	\$1,530	\$1,530
03	Formula amount (greater of Part D, Lines 01 or 02)	\$24,860	\$24,860

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$24,860
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2009 Total Eligibility	CY 2009 Prorated Eligibility At 88.42%	Amount Previously Obligated through 9/30/09	Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)	Actual Funding for 10/1/09 through 12/31/09	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	IA009000001	\$ 31,684	\$ 28,015	\$ 20,911	\$ 7,104	\$ 7,104		\$ -	
	Total	\$ 31,684	\$ 28,015	\$ 20,911	\$ 7,104	\$ 7,104	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723

Column B: Prorated CY 2009 eligibility at 88.42 percent proration

Column C: Total amount funded to the project in the previous three rounds of funding

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Kim Johnson
Executive Director
Malvern Low Rent Housing Agency
306 Linclon Avenue
Malvern, IA 51551-9627

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. IA00900000109D

Dear Ms. Johnson:

This letter obligates \$7,104 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink that reads "J. David Reeves".

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2009

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2010)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency: Malvern Low Rent Housing Agency 306 Linclon Avenue Malvern, IA 51551		2. Funding Period: 01/01/2009 to 12/31/2009	
4. ACC Number: C-566		5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	
7. DUNS Number: 958125189		6. Operating Fund Project Number: I A 0 0 9 0 0 0 0 0 1	
3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____		8. ROFO Code: 0705	
		Financial Analyst: Shanna Gullede	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
20		0		0		20

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	220	220	220
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	20		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		20	
15	Total Unit Months	240	240	220
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			18

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$241.78	\$241.78
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$250.00	\$250.00
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$60,000	\$60,000

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$57.22	\$57.22
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$13,733	\$13,733

Add-Ons

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$4,057	\$4,057
10	Cost of independent audit	\$1,590	\$1,590
11	Funding for resident participation activities	\$450	\$450
12	Asset management fee	\$0	\$0
13	Information technology fee	\$480	\$480
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$6,577	\$6,577
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$80,310	\$80,310

Part B. Formula Income

01	PUM formula income	\$202.61	\$202.61
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$202.61	\$202.61
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$48,626	\$48,626

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$31,684	\$31,684
02	Cost of independent audit (Same as Part A, Line 10)	\$1,590	\$1,590
03	Formula amount (greater of Part D, Lines 01 or 02)	\$31,684	\$31,684

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$31,684
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2009 Total Eligibility	CY 2009 Prorated Eligibility At 88.42%	Amount Previously Obligated through 9/30/09	Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)	Actual Funding for 10/1/09 through 12/31/09	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	IA010000001	\$ 45,704	\$ 40,411	\$ 30,165	\$ 10,246	\$ 10,246		\$ -	
	Total	\$ 45,704	\$ 40,411	\$ 30,165	\$ 10,246	\$ 10,246	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723

Column B: Prorated CY 2009 eligibility at 88.42 percent proration

Column C: Total amount funded to the project in the previous three rounds of funding

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Terri Allen
Executive Director
Low Rent Housing Agency of Farragut
704 Jackson
Farragut, IA 51639

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. IA01000000109D

Dear Ms. Allen:

This letter obligates \$10,246 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink that reads "J. David Reeves".

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2009

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2010)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency: Low Rent Housing Agency of Farragut 704 Jackson Farragut, IA 51639		2. Funding Period: 01/01/2009 to 12/31/2009	
4. ACC Number: C-578		5. Fiscal Year End: <input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	
7. DUNS Number: 137514613		6. Operating Fund Project Number: I A 0 1 0 0 0 0 0 0 1	
3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____		8. ROFO Code: 0705	
		Financial Analyst: Frances Cleary	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
20		0		0		20

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	225	225	225
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	15		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		15	
15	Total Unit Months	240	240	225
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			19

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$241.54	\$241.54
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$249.99	\$249.99
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$59,998	\$59,998

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$95.97	\$101.67
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$23,033	\$24,401

Add-Ons

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$2,751	\$2,751
10	Cost of independent audit	\$50	\$50
11	Funding for resident participation activities	\$475	\$475
12	Asset management fee	\$0	\$0
13	Information technology fee	\$480	\$480
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$3,756	\$3,756
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$86,787	\$88,155

Part B. Formula Income

01	PUM formula income	\$176.88	\$176.88
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$176.88	\$176.88
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$42,451	\$42,451

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$44,336	\$45,704
02	Cost of independent audit (Same as Part A, Line 10)	\$50	\$50
03	Formula amount (greater of Part D, Lines 01 or 02)	\$44,336	\$45,704

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$45,704
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2009 Total Eligibility	CY 2009 Prorated Eligibility At 88.42%	Amount Previously Obligated through 9/30/09	Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)	Actual Funding for 10/1/09 through 12/31/09	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	IA011000001	\$ 84,292	\$ 74,531	\$ 55,633	\$ 18,898	\$ 18,898		\$ -	
	Total	\$ 84,292	\$ 74,531	\$ 55,633	\$ 18,898	\$ 18,898	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723

Column B: Prorated CY 2009 eligibility at 88.42 percent proration

Column C: Total amount funded to the project in the previous three rounds of funding

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Carol Van Voorst
Executive Director
Low Rent Housing Agency of Sioux Center
510 N Meadow Drive
Sioux Center, IA 51250-1665

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. IA01100000109D

Dear Mrs. Van Voorst:

This letter obligates \$18,898 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink that reads "J. David Reeves".

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2009

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency: Low Rent Housing Agency of Sioux Center 510 N Meadow Drive Sioux Center, IA 51250		2. Funding Period: 01/01/2009 to 12/31/2009	
4. ACC Number: KC-9055		5. Fiscal Year End: <input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	
7. DUNS Number: 828026096		6. Operating Fund Project Number: I A 0 1 1 0 0 0 0 0 1	
8. ROFO Code: 0705		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
		Financial Analyst: Paul Bilski	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
73		0		0		73

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	832	832	832
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	44		

Other ACC Unit Months				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		44	
15	Total Unit Months	876	876	832
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			69

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$239.94	\$239.94
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$248.34	\$248.34
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$217,546	\$217,546

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$97.75	\$97.75
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$85,629	\$85,629

Add-Ons

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$19,271	\$19,271
10	Cost of independent audit	\$1,590	\$1,590
11	Funding for resident participation activities	\$1,725	\$1,725
12	Asset management fee	\$0	\$0
13	Information technology fee	\$1,752	\$1,752
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$24,338	\$24,338
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$327,513	\$327,513

Part B. Formula Income

01	PUM formula income	\$277.65	\$277.65
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$277.65	\$277.65
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$243,221	\$243,221

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$84,292	\$84,292
02	Cost of independent audit (Same as Part A, Line 10)	\$1,590	\$1,590
03	Formula amount (greater of Part D, Lines 01 or 02)	\$84,292	\$84,292

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$84,292
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2009 Total Eligibility	CY 2009 Prorated Eligibility At 88.42%	Amount Previously Obligated through 9/30/09	Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)	Actual Funding for 10/1/09 through 12/31/09	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	IA012000001	\$ 32,791	\$ 28,994	\$ 21,642	\$ 7,352	\$ 7,352		\$ -	
	Total	\$ 32,791	\$ 28,994	\$ 21,642	\$ 7,352	\$ 7,352	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723

Column B: Prorated CY 2009 eligibility at 88.42 percent proration

Column C: Total amount funded to the project in the previous three rounds of funding

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Kim Johnson
Executive Director
Tabor Low Rent Housing Agency
204 W Orange Street
Tabor, IA 51653-4058

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. IA01200000109D

Dear Ms. Johnson:

This letter obligates \$7,352 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink that reads "J. David Reeves".

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2009

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency: Tabor Low Rent Housing Agency 204 W Orange Street Tabor, IA 51653		2. Funding Period: 01/01/2009 to 12/31/2009	
4. ACC Number: C-584		5. Fiscal Year End: <input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	
7. DUNS Number: 015727865		6. Operating Fund Project Number: I A 0 1 2 0 0 0 0 0 1	
3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____		8. ROFO Code: 0705	
		Financial Analyst: Shanna Gullede	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
20		0		0		20

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	240	240	240
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		0	
15	Total Unit Months	240	240	240
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			20

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$241.78	\$241.78
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$250.00	\$250.00
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$60,000	\$60,000

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$55.75	\$55.75
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$13,380	\$13,380

Add-Ons

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$4,879	\$4,879
10	Cost of independent audit	\$1,590	\$1,590
11	Funding for resident participation activities	\$500	\$500
12	Asset management fee	\$0	\$0
13	Information technology fee	\$480	\$480
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$7,449	\$7,449
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$80,829	\$80,829

Part B. Formula Income

01	PUM formula income	\$200.16	\$200.16
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$200.16	\$200.16
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$48,038	\$48,038

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$32,791	\$32,791
02	Cost of independent audit (Same as Part A, Line 10)	\$1,590	\$1,590
03	Formula amount (greater of Part D, Lines 01 or 02)	\$32,791	\$32,791

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$32,791
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2009 Total Eligibility	CY 2009 Prorated Eligibility At 88.42%	Amount Previously Obligated through 9/30/09	Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)	Actual Funding for 10/1/09 through 12/31/09	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	IA013320013	\$ 68,035	\$ 60,157	\$ 44,903	\$ 15,254	\$ 15,254		\$ -	
	Total	\$ 68,035	\$ 60,157	\$ 44,903	\$ 15,254	\$ 15,254	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723

Column B: Prorated CY 2009 eligibility at 88.42 percent proration

Column C: Total amount funded to the project in the previous three rounds of funding

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Rebecca Laas
Executive Director
Low Rent Housing Agency of Waverly
320 15th Street NW
Waverly, IA 50677-2123

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. IA01332001309D

Dear Ms. Laas:

This letter obligates \$15,254 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink that reads "J. David Reeves".

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2009

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2010)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009	
Low Rent Housing Agency of Waverly 320 15th Street NW Waverly, IA 50677		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
4. ACC Number: C-709	5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	6. Operating Fund Project Number: I A 0 1 3 3 2 0 0 1 3	
7. DUNS Number: 839624814	8. ROFO Code: 0705		Financial Analyst: William R. Miller

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
48		0		0		48

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	544	544	544
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	8		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	24		

Calculations Based on Unit Months:

14	Limited vacancies		8	
15	Total Unit Months	576	552	544
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			45

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$240.23	\$240.23
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$248.40	\$248.40
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$135,130	\$137,117

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$71.58	\$71.58
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$38,940	\$39,512

Add-Ons

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$10,140	\$10,141
10	Cost of independent audit	\$770	\$770
11	Funding for resident participation activities	\$1,125	\$1,125
12	Asset management fee	\$0	\$0
13	Information technology fee	\$1,152	\$1,152
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$13,187	\$13,188
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$187,257	\$189,817

Part B. Formula Income

01	PUM formula income	\$220.62	\$220.62
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$220.62	\$220.62
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$120,017	\$121,782

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$67,240	\$68,035
02	Cost of independent audit (Same as Part A, Line 10)	\$770	\$770
03	Formula amount (greater of Part D, Lines 01 or 02)	\$67,240	\$68,035

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$68,035
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2009 Total Eligibility	CY 2009 Prorated Eligibility At 88.42%	Amount Previously Obligated through 9/30/09	Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)	Actual Funding for 10/1/09 through 12/31/09	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	IA014000001	\$ 70,185	\$ 62,058	\$ 46,322	\$ 15,736	\$ 15,736		\$ -	
	Total	\$ 70,185	\$ 62,058	\$ 46,322	\$ 15,736	\$ 15,736	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723

Column B: Prorated CY 2009 eligibility at 88.42 percent proration

Column C: Total amount funded to the project in the previous three rounds of funding

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Jo Ann Utterback
Executive Director
Low Rent Housing Agency of Onawa
1017 11th Street
Onawa, IA 51040-1555

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. IA01400000109D

Dear Ms. Utterback:

This letter obligates \$15,736 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink that reads "J. David Reeves".

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2009

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009	
Low Rent Housing Agency of Onawa 1017 11th Street Onawa, IA 51040		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
4. ACC Number: C-623	5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	6. Operating Fund Project Number: I A 0 1 4 0 0 0 0 0 1	
7. DUNS Number: 611848177	8. ROFO Code: 0705		Financial Analyst: Cindy Blair

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
62		0		0		62

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	685	685	685
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	59	59	
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		0	
15	Total Unit Months	744	744	685
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			57

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$239.91	\$239.91
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$248.31	\$248.31
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$184,743	\$184,743

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$44.36	\$44.22
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$33,004	\$32,900

Add-Ons

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$13,926	\$13,926
10	Cost of independent audit	\$1,250	\$1,250
11	Funding for resident participation activities	\$1,425	\$1,425
12	Asset management fee	\$0	\$0
13	Information technology fee	\$1,488	\$1,488
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$18,089	\$18,089
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$235,836	\$235,732

Part B. Formula Income

01	PUM formula income	\$222.51	\$222.51
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$222.51	\$222.51
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$165,547	\$165,547

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$70,289	\$70,185
02	Cost of independent audit (Same as Part A, Line 10)	\$1,250	\$1,250
03	Formula amount (greater of Part D, Lines 01 or 02)	\$70,289	\$70,185

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$70,185
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2009 Total Eligibility	CY 2009 Prorated Eligibility At 88.42%	Amount Previously Obligated through 9/30/09	Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)	Actual Funding for 10/1/09 through 12/31/09	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	IA015000001	\$ 267,103	\$ 236,172	\$ 176,288	\$ 59,884	\$ 59,884		\$ -	
	Total	\$ 267,103	\$ 236,172	\$ 176,288	\$ 59,884	\$ 59,884	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723

Column B: Prorated CY 2009 eligibility at 88.42 percent proration

Column C: Total amount funded to the project in the previous three rounds of funding

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Marshal S. Walz
Executive Director
Low Rent Housing Agency of Burlington
2830 Winegard Drive
Burlington, IA 52601-2056

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. IA01500000109D

Dear Mr. Walz:

This letter obligates \$59,884 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink that reads "J. David Reeves".

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2009

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009	
Low Rent Housing Agency of Burlington 2830 Winegard Drive Burlington, IA 52601		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
4. ACC Number: C-650	5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	6. Operating Fund Project Number: I A 0 1 5 0 0 0 0 0 1	
7. DUNS Number: 185261443	8. ROFO Code: 0705		Financial Analyst: Shanna Gullede

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
193		0		0		193

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	2,252	2,252	2,252
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	64		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		64	
15	Total Unit Months	2,316	2,316	2,252
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			188

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$241.17	\$241.17
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$249.61	\$249.61
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$578,097	\$578,097

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$65.18	\$65.18
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$150,957	\$150,957

Add-Ons

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$45,770	\$45,770
10	Cost of independent audit	\$1,175	\$1,175
11	Funding for resident participation activities	\$4,700	\$4,700
12	Asset management fee	\$0	\$0
13	Information technology fee	\$4,632	\$4,632
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$56,277	\$56,277
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$785,331	\$785,331

Part B. Formula Income

01	PUM formula income	\$223.76	\$223.76
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$223.76	\$223.76
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$518,228	\$518,228

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$267,103	\$267,103
02	Cost of independent audit (Same as Part A, Line 10)	\$1,175	\$1,175
03	Formula amount (greater of Part D, Lines 01 or 02)	\$267,103	\$267,103

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$267,103
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2009 Total Eligibility	CY 2009 Prorated Eligibility At 88.42%	Amount Previously Obligated through 9/30/09	Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)	Actual Funding for 10/1/09 through 12/31/09	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	IA016000001	\$ 126,018	\$ 111,425	\$ 83,172	\$ 28,253	\$ 28,253		\$ -	
	Total	\$ 126,018	\$ 111,425	\$ 83,172	\$ 28,253	\$ 28,253	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723

Column B: Prorated CY 2009 eligibility at 88.42 percent proration

Column C: Total amount funded to the project in the previous three rounds of funding

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Kay Mullen
Executive Director
Chariton Housing Authority
429 S Main Street
Chariton, IA 50049-2556

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. IA01600000109D

Dear Ms. Mullen:

This letter obligates \$28,253 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink that reads "J. David Reeves".

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2009

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2010)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009	
Chariton Housing Authority 429 S Main Street Chariton, IA 50049		3. Type of Submission: <input type="checkbox"/> Original <input checked="" type="checkbox"/> Revision No. _____	
4. ACC Number:	5. Fiscal Year End:	6. Operating Fund Project Number:	
C-718	<input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	I A 0 1 6 0 0 0 0 0 1	
7. DUNS Number:	HUD Use Only		
940743560	8. ROFO Code:	Financial Analyst:	
	0705	William R. Miller	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
74		0		0		74

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	694	694	694
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	116	116	
11	Units vacant and not categorized above	12		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	54		

Calculations Based on Unit Months:

14	Limited vacancies		12	
15	Total Unit Months	888	822	706
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			59

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$240.55	\$240.55
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$248.97	\$248.97
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$204,653	\$204,653

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$86.97	\$86.97
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$71,489	\$71,489

Add-Ons

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$12,829	\$12,829
10	Cost of independent audit	\$950	\$950
11	Funding for resident participation activities	\$1,475	\$1,475
12	Asset management fee	\$0	\$0
13	Information technology fee	\$1,776	\$1,776
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$17,030	\$17,030
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$293,172	\$293,172

Part B. Formula Income

01	PUM formula income	\$208.68	\$208.68
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$208.68	\$208.68
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$171,535	\$171,535

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$3,288	\$4,381
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$3,288	\$4,381

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$124,925	\$126,018
02	Cost of independent audit (Same as Part A, Line 10)	\$950	\$950
03	Formula amount (greater of Part D, Lines 01 or 02)	\$124,925	\$126,018

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$126,018
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2009 Total Eligibility	CY 2009 Prorated Eligibility At 88.42%	Amount Previously Obligated through 9/30/09	Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)	Actual Funding for 10/1/09 through 12/31/09	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	IA017000001	\$ 70,214	\$ 62,083	\$ 46,341	\$ 15,742	\$ 15,742		\$ -	
	Total	\$ 70,214	\$ 62,083	\$ 46,341	\$ 15,742	\$ 15,742	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723

Column B: Prorated CY 2009 eligibility at 88.42 percent proration

Column C: Total amount funded to the project in the previous three rounds of funding

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Sheenie McDonald
Executive Director
Low Rent Housing Agency of Winterset
415 N 2nd Street & Filmore Street
Winterset, IA 50273-1270

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. IA01700000109D

Dear Ms. McDonald:

This letter obligates \$15,742 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink that reads "J. David Reeves".

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2009

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2010)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009	
Low Rent Housing Agency of Winterset 415 N 2nd Street & Filmore Street Winterset, IA 50273		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
4. ACC Number: C-773	5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30	6. Operating Fund Project Number: I A 0 1 7 0 0 0 0 0 1	
7. DUNS Number: 883717886	8. ROFO Code: 0705		Financial Analyst: Kathy Winter

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
46		0		0		46

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	544	544	544
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	2		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	6		

Calculations Based on Unit Months:

14	Limited vacancies		2	
15	Total Unit Months	552	546	544
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			45

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$240.13	\$240.13
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$248.29	\$248.29
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$135,566	\$135,566

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$78.65	\$78.65
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$42,943	\$42,943

Add-Ons

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$11,102	\$11,102
10	Cost of independent audit	\$1,000	\$1,000
11	Funding for resident participation activities	\$1,125	\$1,125
12	Asset management fee	\$0	\$0
13	Information technology fee	\$1,104	\$1,104
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$14,331	\$14,331
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$192,840	\$192,840

Part B. Formula Income

01	PUM formula income	\$224.59	\$224.59
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$224.59	\$224.59
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$122,626	\$122,626

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$70,214	\$70,214
02	Cost of independent audit (Same as Part A, Line 10)	\$1,000	\$1,000
03	Formula amount (greater of Part D, Lines 01 or 02)	\$70,214	\$70,214

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$70,214
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2009 Total Eligibility	CY 2009 Prorated Eligibility At 88.42%	Amount Previously Obligated through 9/30/09	Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)	Actual Funding for 10/1/09 through 12/31/09	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	IA019000001	\$ 134,357	\$ 118,798	\$ 88,676	\$ 30,122	\$ 30,122		\$ -	
	Total	\$ 134,357	\$ 118,798	\$ 88,676	\$ 30,122	\$ 30,122	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723

Column B: Prorated CY 2009 eligibility at 88.42 percent proration

Column C: Total amount funded to the project in the previous three rounds of funding

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Kim Johnson
Executive Director
Shenandoah Low Rent Housing Agency
707 W Summit Avenue
Shenandoah, IA 51601-2238

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. IA01900000109D

Dear Ms. Johnson:

This letter obligates \$30,122 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink that reads "J. David Reeves". The signature is written in a cursive style with a large initial "J".

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2009

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2010)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency: Shenandoah Low Rent Housing Agency 707 W Summit Avenue Shenandoah, IA 51601		2. Funding Period: 01/01/2009 to 12/31/2009	
4. ACC Number: C-824		5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	
7. DUNS Number: 152069000		6. Operating Fund Project Number: I A 0 1 9 0 0 0 0 0 1	
3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____		8. ROFO Code: 0705	
		Financial Analyst: Shanna Gullede	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
78		0		0		78

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	876	876	876
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	24		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	36		

Calculations Based on Unit Months:

14	Limited vacancies		24	
15	Total Unit Months	936	900	876
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			73

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$240.28	\$240.28
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$248.69	\$248.69
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$220,837	\$223,821

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$76.08	\$75.10
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$67,559	\$67,590

Add-Ons

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$14,506	\$14,506
10	Cost of independent audit	\$1,530	\$1,530
11	Funding for resident participation activities	\$1,800	\$1,825
12	Asset management fee	\$0	\$0
13	Information technology fee	\$1,872	\$1,872
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$19,708	\$19,733
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$308,104	\$311,144

Part B. Formula Income

01	PUM formula income	\$196.43	\$196.43
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$196.43	\$196.43
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$174,430	\$176,787

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$133,674	\$134,357
02	Cost of independent audit (Same as Part A, Line 10)	\$1,530	\$1,530
03	Formula amount (greater of Part D, Lines 01 or 02)	\$133,674	\$134,357

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$134,357
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2009 Total Eligibility	CY 2009 Prorated Eligibility At 88.42%	Amount Previously Obligated through 9/30/09	Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)	Actual Funding for 10/1/09 through 12/31/09	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	IA020000001	\$ 407,981	\$ 360,737	\$ 269,267	\$ 91,470	\$ 91,470		\$ -	
2	IA020000002	\$ 98,276	\$ 86,896	\$ 64,862	\$ 22,034	\$ 22,034		\$ -	
3	IA020000003	\$ 121,226	\$ 107,188	\$ 80,009	\$ 27,179	\$ 27,179		\$ -	
4	IA020000004	\$ 155,996	\$ 137,932	\$ 102,957	\$ 34,975	\$ 34,975		\$ -	
5	IA020000005	\$ 329,490	\$ 291,335	\$ 183,542	\$ 107,793	\$ 107,793		\$ -	
6	IA020000006	\$ 105,424	\$ 93,216	\$ 55,965	\$ 37,251	\$ 37,251		\$ -	
	Total	\$ 1,218,393	\$ 1,077,304	\$ 756,602	\$ 320,702	\$ 320,702	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723

Column B: Prorated CY 2009 eligibility at 88.42 percent proration

Column C: Total amount funded to the project in the previous three rounds of funding

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Chris Johansen
Executive Director
Des Moines Municipal Housing Agency
Park Fair Mall
100 East Euclid, Suite 101
Des Moines, IA 50313-4534

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. IA02000000109D

Dear Mr. Johansen:

This letter obligates \$91,470 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink that reads "J. David Reeves". The signature is written in a cursive style with a large initial "J".

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2009

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency: Des Moines Municipal Housing Agency Park Fair Mall Des Moines, IA 50313		2. Funding Period: 01/01/2009 to 12/31/2009	
4. ACC Number: KC-9158		5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	
7. DUNS Number: 073498909		6. Operating Fund Project Number: I A 0 2 0 0 0 0 0 0 1	
3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____		8. ROFO Code: 0705	
		Financial Analyst: Shanna Gullede	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
200		0		0		200

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,664	1,664	1,664
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months				
05	Units undergoing modernization	86	86	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	650		

Other ACC Unit Months				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		72	
15	Total Unit Months	2,400	1,822	1,664
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			139

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$242.06	\$242.06
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$250.29	\$250.29
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$438,008	\$456,028

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$97.77	\$93.18
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$171,098	\$169,774

Add-Ons

07	Self-sufficiency	\$45,390	\$50,772
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$20,486	\$14,266
10	Cost of independent audit	\$1,590	\$1,590
11	Funding for resident participation activities	\$3,475	\$3,475
12	Asset management fee	\$7,000	\$9,600
13	Information technology fee	\$3,500	\$4,800
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$81,441	\$84,503
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$690,547	\$710,305

Part B. Formula Income

01	PUM formula income	\$172.59	\$172.59
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$172.59	\$172.59
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$302,033	\$314,459

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$11,655	\$12,135
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$11,655	\$12,135

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$400,169	\$407,981
02	Cost of independent audit (Same as Part A, Line 10)	\$1,590	\$1,590
03	Formula amount (greater of Part D, Lines 01 or 02)	\$400,169	\$407,981

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$407,981
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Chris Johansen
Executive Director
Des Moines Municipal Housing Agency
Park Fair Mall
100 East Euclid, Suite 101
Des Moines, IA 50313-4534

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. IA02000000209D

Dear Mr. Johansen:

This letter obligates \$22,034 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "J. David Reeves".

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2009

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency: Des Moines Municipal Housing Agency Park Fair Mall Des Moines, IA 50313		2. Funding Period: 01/01/2009 to 12/31/2009	
4. ACC Number: KC-9158		5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	
7. DUNS Number: 073498909		6. Operating Fund Project Number: I A 0 2 0 0 0 0 0 0 2	
3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____		8. ROFO Code: 0705	
		Financial Analyst: Shanna Gullede	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
50		0		0		50

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	502	502	502
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	4	4	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	94		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		18	
15	Total Unit Months	600	524	502
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			42

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$242.06	\$242.06
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$250.29	\$250.29
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$126,647	\$131,152

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$119.03	\$117.47
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$60,229	\$61,554

Add-Ons

07	Self-sufficiency	\$11,570	\$12,942
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$8,032	\$3,470
10	Cost of independent audit	\$1,590	\$1,590
11	Funding for resident participation activities	\$1,050	\$1,050
12	Asset management fee	\$2,024	\$2,400
13	Information technology fee	\$1,012	\$1,200
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$25,278	\$22,652
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$212,154	\$215,358

Part B. Formula Income

01	PUM formula income	\$230.10	\$230.10
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$230.10	\$230.10
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$116,431	\$120,572

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$3,370	\$3,490
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$3,370	\$3,490

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$99,093	\$98,276
02	Cost of independent audit (Same as Part A, Line 10)	\$1,590	\$1,590
03	Formula amount (greater of Part D, Lines 01 or 02)	\$99,093	\$98,276

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$98,276
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Chris Johansen
Executive Director
Des Moines Municipal Housing Agency
Park Fair Mall
100 East Euclid, Suite 101
Des Moines, IA 50313-4534

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. IA02000000309D

Dear Mr. Johansen:

This letter obligates \$27,179 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink that reads "J. David Reeves". The signature is written in a cursive style with a large initial "J".

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2009

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2010)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency: Des Moines Municipal Housing Agency Park Fair Mall Des Moines, IA 50313		2. Funding Period: 01/01/2009 to 12/31/2009	
4. ACC Number: KC-9158		5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	
7. DUNS Number: 073498909		6. Operating Fund Project Number: I A 0 2 0 0 0 0 0 0 3	
3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____		8. ROFO Code: 0705	
		Financial Analyst: Shanna Gullede	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
50		0		0		50

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	504	504	504
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	40	40	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	56		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		18	
15	Total Unit Months	600	562	504
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			42

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$242.06	\$242.06
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$250.29	\$250.29
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$136,158	\$140,663

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$112.76	\$113.05
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$61,341	\$63,534

Add-Ons

07	Self-sufficiency	\$11,570	\$12,941
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$6,507	\$3,470
10	Cost of independent audit	\$1,590	\$1,590
11	Funding for resident participation activities	\$1,050	\$1,050
12	Asset management fee	\$2,176	\$2,400
13	Information technology fee	\$1,088	\$1,200
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$23,981	\$22,651
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$221,480	\$226,848

Part B. Formula Income

01	PUM formula income	\$194.60	\$194.60
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$194.60	\$194.60
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$105,862	\$109,365

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$3,623	\$3,743
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$3,623	\$3,743

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$119,241	\$121,226
02	Cost of independent audit (Same as Part A, Line 10)	\$1,590	\$1,590
03	Formula amount (greater of Part D, Lines 01 or 02)	\$119,241	\$121,226

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$121,226
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Chris Johansen
Executive Director
Des Moines Municipal Housing Agency
Park Fair Mall
100 East Euclid, Suite 101
Des Moines, IA 50313-4534

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. IA02000000409D

Dear Mr. Johansen:

This letter obligates \$34,975 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink that reads "J. David Reeves".

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2009

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency: Des Moines Municipal Housing Agency Park Fair Mall Des Moines, IA 50313		2. Funding Period: 01/01/2009 to 12/31/2009	
4. ACC Number: KC-9158		5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	
7. DUNS Number: 073498909		6. Operating Fund Project Number: I A 0 2 0 0 0 0 0 0 4	
8. ROFO Code: 0705		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
		8. HUD Use Only	
		Financial Analyst: Shanna Gullede	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
90		0		0		90

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	916	916	916
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	22	22	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	142		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		32	
15	Total Unit Months	1,080	970	916
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			76

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$242.06	\$242.06
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$250.29	\$250.29
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$234,772	\$242,781

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$85.27	\$83.89
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$79,983	\$81,373

Add-Ons

07	Self-sufficiency	\$20,470	\$22,897
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$16,807	\$6,555
10	Cost of independent audit	\$1,590	\$1,590
11	Funding for resident participation activities	\$1,900	\$1,900
12	Asset management fee	\$3,752	\$4,320
13	Information technology fee	\$1,876	\$2,160
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$46,395	\$39,422
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$361,150	\$363,576

Part B. Formula Income

01	PUM formula income	\$220.66	\$220.66
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$220.66	\$220.66
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$206,979	\$214,040

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$6,247	\$6,460
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$6,247	\$6,460

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$160,418	\$155,996
02	Cost of independent audit (Same as Part A, Line 10)	\$1,590	\$1,590
03	Formula amount (greater of Part D, Lines 01 or 02)	\$160,418	\$155,996

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$155,996
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Chris Johansen
Executive Director
Des Moines Municipal Housing Agency
Park Fair Mall
100 East Euclid, Suite 101
Des Moines, IA 50313-4534

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. IA02000000509D

Dear Mr. Johansen:

This letter obligates \$107,793 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink that reads "J. David Reeves". The signature is fluid and cursive, with a large initial "J" and "R".

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2009

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009	
Des Moines Municipal Housing Agency Park Fair Mall Des Moines, IA 50313		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
4. ACC Number: KC-9158	5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	6. Operating Fund Project Number: I A 0 2 0 0 0 0 0 0 5	
7. DUNS Number: 073498909	8. ROFO Code: 0705		Financial Analyst: Shanna Gullede

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
161		0		69		92

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	550	550	550
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	934		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	934		

Calculations Based on Unit Months:

14	Limited vacancies		73	
15	Total Unit Months	2,418	623	550
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			46

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$304.46	\$304.46
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$314.81	\$314.81
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$173,146	\$196,127

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$275.24	\$241.70
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$151,382	\$150,579

Add-Ons

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$7,861	\$6,555
10	Cost of independent audit	\$1,590	\$1,590
11	Funding for resident participation activities	\$1,150	\$1,150
12	Asset management fee	\$2,200	\$9,672
13	Information technology fee	\$1,100	\$4,836
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$13,901	\$23,803
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$338,429	\$370,509

Part B. Formula Income

01	PUM formula income	\$116.36	\$116.36
02	PUM change in utility allowances	\$0.00	(\$43.86)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$116.36	\$72.50
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$63,998	\$45,168

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$3,663	\$4,149
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$3,663	\$4,149

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$278,094	\$329,490
02	Cost of independent audit (Same as Part A, Line 10)	\$1,590	\$1,590
03	Formula amount (greater of Part D, Lines 01 or 02)	\$278,094	\$329,490

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$329,490
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Chris Johansen
Executive Director
Des Moines Municipal Housing Agency
Park Fair Mall
100 East Euclid, Suite 101
Des Moines, IA 50313-4534

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. IA02000000609D

Dear Mr. Johansen:

This letter obligates \$37,251 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink that reads "J. David Reeves". The signature is written in a cursive style with a large initial "J".

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2009

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009	
Des Moines Municipal Housing Agency Park Fair Mall Des Moines, IA 50313		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
4. ACC Number:	5. Fiscal Year End:	6. Operating Fund Project Number:	
KC-9158	<input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	I A 0 2 0 0 0 0 0 0 6	
7. DUNS Number:	HUD Use Only		
073498909	8. ROFO Code:	Financial Analyst:	
	0705	Shanna Gullede	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
65		0		4		61

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	244	244	244
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	510		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		23	
15	Total Unit Months	754	267	244
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			20

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$324.52	\$324.52
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$335.55	\$335.55
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$81,874	\$89,592

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$140.45	\$127.34
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$34,270	\$34,000

Add-Ons

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$0	\$4,241
10	Cost of independent audit	\$1,590	\$1,590
11	Funding for resident participation activities	\$500	\$500
12	Asset management fee	\$976	\$3,016
13	Information technology fee	\$488	\$1,508
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$3,554	\$10,855
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$119,698	\$134,447

Part B. Formula Income

01	PUM formula income	\$154.54	\$154.54
02	PUM change in utility allowances	\$0.00	(\$39.18)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$154.54	\$115.36
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$37,708	\$30,801

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$1,625	\$1,778
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$1,625	\$1,778

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$83,615	\$105,424
02	Cost of independent audit (Same as Part A, Line 10)	\$1,590	\$1,590
03	Formula amount (greater of Part D, Lines 01 or 02)	\$83,615	\$105,424

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$105,424
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2009 Total Eligibility	CY 2009 Prorated Eligibility At 88.42%	Amount Previously Obligated through 9/30/09	Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)	Actual Funding for 10/1/09 through 12/31/09	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	IA021000001	\$ 47,401	\$ 41,912	\$ 31,285	\$ 10,627	\$ 10,627		\$ -	
	Total	\$ 47,401	\$ 41,912	\$ 31,285	\$ 10,627	\$ 10,627	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723

Column B: Prorated CY 2009 eligibility at 88.42 percent proration

Column C: Total amount funded to the project in the previous three rounds of funding

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Cheral Buhr
Executive Director
Municipal Housing Agency of Manning
421 Center Street
Manning, IA 51455-1057

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. IA02100000109D

Dear Ms. Buhr:

This letter obligates \$10,627 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink that reads "J. David Reeves".

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2009

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2010)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009	
Municipal Housing Agency of Manning 421 Center Street Manning, IA 51455		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
4. ACC Number: C-779	5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30	6. Operating Fund Project Number: I A 0 2 1 0 0 0 0 0 1	
7. DUNS Number: 138327585	8. ROFO Code: 0705		Financial Analyst: Shanna Gullede

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
29		0		0		29

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	311	311	311
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	37		

Other ACC Unit Months				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		37	
15	Total Unit Months	348	348	311
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			26

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$241.54	\$241.54
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$249.99	\$249.99
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$86,997	\$86,997

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$85.85	\$85.85
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$29,876	\$29,876

Add-Ons

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$4,935	\$4,935
10	Cost of independent audit	\$0	\$0
11	Funding for resident participation activities	\$650	\$650
12	Asset management fee	\$0	\$0
13	Information technology fee	\$696	\$696
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$6,281	\$6,281
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$123,154	\$123,154

Part B. Formula Income

01	PUM formula income	\$217.68	\$217.68
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$217.68	\$217.68
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$75,753	\$75,753

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$47,401	\$47,401
02	Cost of independent audit (Same as Part A, Line 10)	\$0	\$0
03	Formula amount (greater of Part D, Lines 01 or 02)	\$47,401	\$47,401

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$47,401
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2009 Total Eligibility	CY 2009 Prorated Eligibility At 88.42%	Amount Previously Obligated through 9/30/09	Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)	Actual Funding for 10/1/09 through 12/31/09	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	IA022000001	\$ 240,161	\$ 212,350	\$ 154,965	\$ 57,385	\$ 57,385		\$ -	
	Total	\$ 240,161	\$ 212,350	\$ 154,965	\$ 57,385	\$ 57,385	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723

Column B: Prorated CY 2009 eligibility at 88.42 percent proration

Column C: Total amount funded to the project in the previous three rounds of funding

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Steven Rackis
Executive Director
City of Iowa City Housing Authority
410 E Washington Street
Iowa City, IA 52240-1825

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. IA02200000109D

Dear Mr. Rackis:

This letter obligates \$57,385 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink that reads "J. David Reeves".

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2009

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2010)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency: Iowa City Housing Authority 410 E Washington Street Iowa City, IA 52240		2. Funding Period: 01/01/2009 to 12/31/2009	
4. ACC Number: KC-9166		5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	
7. DUNS Number: 176624021		6. Operating Fund Project Number: I A 0 2 2 0 0 0 0 0 1	
8. ROFO Code: 0705		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
		Financial Analyst: Shanna Gullede	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
81		0		0		81

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	929	929	929
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	26	26	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	17		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		17	
15	Total Unit Months	972	972	929
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			77

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$306.97	\$306.97
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$317.41	\$317.41
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$308,523	\$308,523

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$18.27	\$18.08
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$17,758	\$17,574

Add-Ons

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$11,590	\$11,590
10	Cost of independent audit	\$383	\$383
11	Funding for resident participation activities	\$1,925	\$1,925
12	Asset management fee	\$1,944	\$0
13	Information technology fee	\$1,944	\$1,944
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$17,786	\$15,842
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$344,067	\$341,939

Part B. Formula Income

01	PUM formula income	\$204.59	\$204.59
02	PUM change in utility allowances	\$0.00	(\$5.52)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$204.59	\$199.07
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$198,861	\$193,496

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$91,718	\$91,718
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$91,718	\$91,718

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$236,924	\$240,161
02	Cost of independent audit (Same as Part A, Line 10)	\$383	\$383
03	Formula amount (greater of Part D, Lines 01 or 02)	\$236,924	\$240,161

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$240,161
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2009 Total Eligibility	CY 2009 Prorated Eligibility At 88.42%	Amount Previously Obligated through 9/30/09	Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)	Actual Funding for 10/1/09 through 12/31/09	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	IA023000001	\$ 369,021	\$ 326,288	\$ 243,554	\$ 82,734	\$ 82,734		\$ -	
2	IA023000004	\$ 54,510	\$ 48,198	\$ 35,977	\$ 12,221	\$ 12,221		\$ -	
	Total	\$ 423,531	\$ 374,486	\$ 279,531	\$ 94,955	\$ 94,955	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723

Column B: Prorated CY 2009 eligibility at 88.42 percent proration

Column C: Total amount funded to the project in the previous three rounds of funding

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Stephens
Executive Director
Municipal Housing Agency of Council Bluffs
505 S 6th Street
Council Bluffs, IA 51501-6402

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. IA02300000109D

Dear Mr. Stephens:

This letter obligates \$82,734 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink that reads "J. David Reeves".

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2009

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2010)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009	
Municipal Housing Agency of Council Bluffs 505 S 6th Street Council Bluffs, IA 51501		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
4. ACC Number:	5. Fiscal Year End:	6. Operating Fund Project Number:	
KC-9169	<input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	I A 0 2 3 0 0 0 0 0 1	
7. DUNS Number:	HUD Use Only		
	8. ROFO Code:	Financial Analyst:	
145383519	0705	Shanna Gullede	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
210		0		0		210

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	2,425	2,425	2,425
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	95		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		76	
15	Total Unit Months	2,520	2,501	2,425
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			202

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$242.27	\$242.27
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$250.51	\$250.51
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$626,526	\$626,526

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$65.78	\$65.77
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$164,516	\$164,491

Add-Ons

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$44,421	\$44,421
10	Cost of independent audit	\$1,109	\$1,109
11	Funding for resident participation activities	\$5,050	\$5,050
12	Asset management fee	\$0	\$0
13	Information technology fee	\$5,040	\$5,040
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$55,620	\$55,620
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$846,662	\$846,637

Part B. Formula Income

01	PUM formula income	\$190.97	\$190.97
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$190.97	\$190.97
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$477,616	\$477,616

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$369,046	\$369,021
02	Cost of independent audit (Same as Part A, Line 10)	\$1,109	\$1,109
03	Formula amount (greater of Part D, Lines 01 or 02)	\$369,046	\$369,021

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$369,021
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Stephens
Executive Director
Municipal Housing Agency of Council Bluffs
505 S 6th Street
Council Bluffs, IA 51501-6402

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. IA02300000409D

Dear Mr. Stephens:

This letter obligates \$12,221 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink that reads "J. David Reeves".

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2009

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2010)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency: Municipal Housing Agency of Council Bluffs 505 S 6th Street Council Bluffs, IA 51501		2. Funding Period: 01/01/2009 to 12/31/2009	
4. ACC Number: KC-9169		5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	
7. DUNS Number: 145383519		8. ROFO Code: 0705	
3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____		6. Operating Fund Project Number: 1 A 0 2 3 0 0 0 0 0 4	
		HUD Use Only	
		Financial Analyst: Shanna Gullede	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
85		0		0		85

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	999	999	999
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	21		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		21	
15	Total Unit Months	1,020	1,020	999
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			83

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$242.27	\$242.27
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$250.51	\$250.51
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$255,520	\$255,520

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$57.47	\$57.47
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$58,619	\$58,619

Add-Ons

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$17,980	\$17,980
10	Cost of independent audit	\$449	\$449
11	Funding for resident participation activities	\$2,075	\$2,075
12	Asset management fee	\$0	\$0
13	Information technology fee	\$2,040	\$2,040
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$22,544	\$22,544
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$336,683	\$336,683

Part B. Formula Income

01	PUM formula income	\$276.64	\$276.64
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$276.64	\$276.64
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$282,173	\$282,173

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$54,510	\$54,510
02	Cost of independent audit (Same as Part A, Line 10)	\$449	\$449
03	Formula amount (greater of Part D, Lines 01 or 02)	\$54,510	\$54,510

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$54,510
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2009 Total Eligibility	CY 2009 Prorated Eligibility At 88.42%	Amount Previously Obligated through 9/30/09	Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)	Actual Funding for 10/1/09 through 12/31/09	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	IA025000001	\$ 29,868	\$ 26,409	\$ 19,713	\$ 6,696	\$ 6,696		\$ -	
	Total	\$ 29,868	\$ 26,409	\$ 19,713	\$ 6,696	\$ 6,696	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723

Column B: Prorated CY 2009 eligibility at 88.42 percent proration

Column C: Total amount funded to the project in the previous three rounds of funding

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Terri Allen
Executive Director
Essex Low Rent Housing Agency
604 South Avenue
Essex, IA 51638-3001

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. IA02500000109D

Dear Mrs. Allen:

This letter obligates \$6,696 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink that reads "J. David Reeves". The signature is written in a cursive style with a large initial "J" and "R".

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2009

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency: Essex Low Rent Housing Agency 604 South Avenue Essex, IA 51638		2. Funding Period: 01/01/2009 to 12/31/2009	
4. ACC Number: C-881		5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	
7. DUNS Number: 137514589		6. Operating Fund Project Number: I A 0 2 5 0 0 0 0 0 1	
3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____		8. ROFO Code: 0705	
		Financial Analyst: Shanna Gullede	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
15		0		0		15

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	175	175	175
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	5		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		5	
15	Total Unit Months	180	180	175
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			15

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$234.30	\$234.30
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$242.50	\$242.50
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$45,105	\$43,650

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$74.71	\$74.71
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$13,896	\$13,448

Add-Ons

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$2,374	\$2,374
10	Cost of independent audit	\$0	\$0
11	Funding for resident participation activities	\$375	\$375
12	Asset management fee	\$0	\$0
13	Information technology fee	\$372	\$360
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$3,121	\$3,109
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$62,122	\$60,207

Part B. Formula Income

01	PUM formula income	\$168.55	\$168.55
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$168.55	\$168.55
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$31,350	\$30,339

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$30,772	\$29,868
02	Cost of independent audit (Same as Part A, Line 10)	\$0	\$0
03	Formula amount (greater of Part D, Lines 01 or 02)	\$30,772	\$29,868

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$29,868
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2009 Total Eligibility	CY 2009 Prorated Eligibility At 88.42%	Amount Previously Obligated through 9/30/09	Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)	Actual Funding for 10/1/09 through 12/31/09	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	IA026050854	\$ 56,289	\$ 49,771	\$ 37,151	\$ 12,620	\$ 12,620		\$ -	
	Total	\$ 56,289	\$ 49,771	\$ 37,151	\$ 12,620	\$ 12,620	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723

Column B: Prorated CY 2009 eligibility at 88.42 percent proration

Column C: Total amount funded to the project in the previous three rounds of funding

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Nancy Ford
Executive Director
Low Rent Housing Agency of Mount Ayr
306 E Monroe Street
Mount Ayr, IA 50854-0468

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. IA02605085409D

Dear Ms. Ford:

This letter obligates \$12,620 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink that reads "J. David Reeves".

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2009

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2010)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009	
Low Rent Housing Agency of Mount Ayr 306 E Monroe Street Mount Ayr, IA 50854		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
4. ACC Number: KC-3012	5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30	6. Operating Fund Project Number: I A 0 2 6 0 5 0 8 5 4	
7. DUNS Number: 042228127	8. ROFO Code: 0705		Financial Analyst: Cindy Blair

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
26		0		0		26

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	308	308	308
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	4		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		4	
15	Total Unit Months	312	312	308
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			26

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$237.36	\$237.36
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$245.67	\$245.67
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$76,649	\$76,649

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$117.83	\$117.83
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$36,763	\$36,763

Add-Ons

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$3,133	\$3,133
10	Cost of independent audit	\$1,765	\$1,765
11	Funding for resident participation activities	\$650	\$650
12	Asset management fee	\$0	\$0
13	Information technology fee	\$624	\$624
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$6,172	\$6,172
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$119,584	\$119,584

Part B. Formula Income

01	PUM formula income	\$202.87	\$202.87
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$202.87	\$202.87
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$63,295	\$63,295

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$56,289	\$56,289
02	Cost of independent audit (Same as Part A, Line 10)	\$1,765	\$1,765
03	Formula amount (greater of Part D, Lines 01 or 02)	\$56,289	\$56,289

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$56,289
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2009 Total Eligibility	CY 2009 Prorated Eligibility At 88.42%	Amount Previously Obligated through 9/30/09	Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)	Actual Funding for 10/1/09 through 12/31/09	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	IA027000001	\$ 68,916	\$ 60,936	\$ 45,485	\$ 15,451	\$ 15,451		\$ -	
	Total	\$ 68,916	\$ 60,936	\$ 45,485	\$ 15,451	\$ 15,451	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723

Column B: Prorated CY 2009 eligibility at 88.42 percent proration

Column C: Total amount funded to the project in the previous three rounds of funding

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Carolyn Rice
Executive Director
Low Rent Housing Agency of Leon
501 SE Q Street
Leon, IA 50144-1047

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. IA02700000109D

Dear Ms. Rice:

This letter obligates \$15,451 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink that reads "J. David Reeves".

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2009

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2010)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009	
Low Rent Housing Agency of Leon 501 SE Q Street Leon, IA 50144		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
4. ACC Number: KC-3018	5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30	6. Operating Fund Project Number: I A 0 2 7 0 0 0 0 0 1	
7. DUNS Number: 091385526	HUD Use Only		8. ROFO Code: 0705
		Financial Analyst: Julie K. Tudor	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
42		0		0		42

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	447	447	447
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	21		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	36		

Calculations Based on Unit Months:

14	Limited vacancies		21	
15	Total Unit Months	504	468	447
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			37

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$238.58	\$238.58
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$246.93	\$246.93
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$115,563	\$115,563

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$72.28	\$72.28
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$33,827	\$33,827

Add-Ons

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$5,994	\$5,994
10	Cost of independent audit	\$1,530	\$1,530
11	Funding for resident participation activities	\$925	\$925
12	Asset management fee	\$0	\$0
13	Information technology fee	\$1,008	\$1,008
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$9,457	\$9,457
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$158,847	\$158,847

Part B. Formula Income

01	PUM formula income	\$192.16	\$192.16
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$192.16	\$192.16
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$89,931	\$89,931

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$68,916	\$68,916
02	Cost of independent audit (Same as Part A, Line 10)	\$1,530	\$1,530
03	Formula amount (greater of Part D, Lines 01 or 02)	\$68,916	\$68,916

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$68,916
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2009 Total Eligibility	CY 2009 Prorated Eligibility At 88.42%	Amount Previously Obligated through 9/30/09	Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)	Actual Funding for 10/1/09 through 12/31/09	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	IA028000001	\$ 58,518	\$ 51,742	\$ 38,622	\$ 13,120	\$ 13,120		\$ -	
	Total	\$ 58,518	\$ 51,742	\$ 38,622	\$ 13,120	\$ 13,120	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723

Column B: Prorated CY 2009 eligibility at 88.42 percent proration

Column C: Total amount funded to the project in the previous three rounds of funding

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Executive Director
Low Rent Housing Agency of Bancroft
202 1st Street Se, Ste. 203
Mason City, IA 50401

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. IA02800000109D

Dear Executive Director:

This letter obligates \$13,120 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink that reads "J. David Reeves".

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2009

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency: Low Rent Housing Agency of Bancroft 202 1st St, SE, Ste. 203 Mason City, IA 50401		2. Funding Period: 01/01/2009 to 12/31/2009	
4. ACC Number: KC-3002		5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	
7. DUNS Number: 138255083		6. Operating Fund Project Number: I A 0 2 8 0 0 0 0 0 1	
8. ROFO Code: 0705		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
		Financial Analyst: Shanna Gullede	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
28		0		0		28

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	246	246	246
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	90	90	
11	Units vacant and not categorized above	0		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		0	
15	Total Unit Months	336	336	246
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			21

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$235.93	\$235.93
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$244.19	\$244.19
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$74,722	\$82,048

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$137.29	\$125.03
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$42,011	\$42,010

Add-Ons

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$812	\$812
10	Cost of independent audit	\$1,634	\$1,634
11	Funding for resident participation activities	\$525	\$525
12	Asset management fee	\$0	\$0
13	Information technology fee	\$672	\$672
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$3,643	\$3,643
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$120,376	\$127,701

Part B. Formula Income

01	PUM formula income	\$208.77	\$208.77
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$208.77	\$208.77
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$63,884	\$70,147

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$878	\$964
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$878	\$964

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$57,370	\$58,518
02	Cost of independent audit (Same as Part A, Line 10)	\$1,634	\$1,634
03	Formula amount (greater of Part D, Lines 01 or 02)	\$57,370	\$58,518

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$58,518
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2009 Total Eligibility	CY 2009 Prorated Eligibility At 88.42%	Amount Previously Obligated through 9/30/09	Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)	Actual Funding for 10/1/09 through 12/31/09	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	IA029000001	\$ 82,489	\$ 72,937	\$ 54,443	\$ 18,494	\$ 18,494		\$ -	
	Total	\$ 82,489	\$ 72,937	\$ 54,443	\$ 18,494	\$ 18,494	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723

Column B: Prorated CY 2009 eligibility at 88.42 percent proration

Column C: Total amount funded to the project in the previous three rounds of funding

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Diane Bertelsen
Executive Director
Low Rent Housing Agency of Missouri Valley
505 E Huron Street
Missouri Valley, IA 51555-1606

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. IA02900000109D

Dear Ms. Bertelsen:

This letter obligates \$18,494 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink that reads "J. David Reeves".

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2009

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2010)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009	
Low Rent Housing Agency of Missouri Valley 505 E Huron Street Missouri Valley, IA 51555		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
4. ACC Number: KC-3077	5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	6. Operating Fund Project Number: I A 0 2 9 0 0 0 0 0 1	
7. DUNS Number: 159957885	8. ROFO Code: 0705		Financial Analyst: Carmen Shaw

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
53		0		0		53

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	591	591	591
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	18	18	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	1		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	14		

Calculations Based on Unit Months:

14	Limited vacancies		1	
15	Total Unit Months	636	622	591
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			49

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$239.98	\$239.98
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$248.14	\$248.14
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$151,365	\$154,343

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$79.29	\$77.76
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$48,367	\$48,367

Add-Ons

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$10,678	\$10,678
10	Cost of independent audit	\$1,590	\$1,590
11	Funding for resident participation activities	\$1,225	\$1,225
12	Asset management fee	\$0	\$0
13	Information technology fee	\$1,272	\$1,272
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$14,765	\$14,765
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$214,497	\$217,475

Part B. Formula Income

01	PUM formula income	\$217.02	\$217.02
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$217.02	\$217.02
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$132,382	\$134,986

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$82,115	\$82,489
02	Cost of independent audit (Same as Part A, Line 10)	\$1,590	\$1,590
03	Formula amount (greater of Part D, Lines 01 or 02)	\$82,115	\$82,489

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$82,489
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2009 Total Eligibility	CY 2009 Prorated Eligibility At 88.42%	Amount Previously Obligated through 9/30/09	Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)	Actual Funding for 10/1/09 through 12/31/09	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	IA030001003	\$ 332,097	\$ 293,640	\$ 225,536	\$ 68,104	\$ 68,104		\$ -	
	Total	\$ 332,097	\$ 293,640	\$ 225,536	\$ 68,104	\$ 68,104	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723

Column B: Prorated CY 2009 eligibility at 88.42 percent proration

Column C: Total amount funded to the project in the previous three rounds of funding

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Steve Tabone
Executive Director
Keokuk Housing Authority
111 S 2nd Street
Keokuk, IA 52632-5840

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. IA03000100309D

Dear Mr. Tabone:

This letter obligates \$68,104 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink that reads "J. David Reeves".

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2009

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2010)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency: Keokuk Housing Authority 111 S 2nd Street Keokuk, IA 52632		2. Funding Period: 01/01/2009 to 12/31/2009	
4. ACC Number: KC-9170		5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	
7. DUNS Number: 043311448		6. Operating Fund Project Number: I A 0 3 0 0 0 1 0 0 3	
8. ROFO Code: 0705		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
		6. Operating Fund Project Number: I A 0 3 0 0 0 1 0 0 3	
		8. ROFO Code: 0705	
		Financial Analyst: Shanna Gullede	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
198		0		0		198

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	1,958	1,958	1,958
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	0	0	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	213	213	
11	Units vacant and not categorized above	169		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	24		

Calculations Based on Unit Months:

14	Limited vacancies		71	
15	Total Unit Months	2,376	2,254	1,958
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			163

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$241.02	\$241.02
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$249.46	\$249.46
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$559,289	\$562,283

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$62.44	\$62.10
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$139,990	\$139,973

Add-Ons

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$28,523	\$28,523
10	Cost of independent audit	\$1,975	\$1,975
11	Funding for resident participation activities	\$4,075	\$4,075
12	Asset management fee	\$0	\$0
13	Information technology fee	\$4,728	\$4,752
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$39,301	\$39,325
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$738,580	\$741,581

Part B. Formula Income

01	PUM formula income	\$181.67	\$181.67
02	PUM change in utility allowances	(\$4.27)	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$177.40	\$181.67
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$397,731	\$409,484

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$340,849	\$332,097
02	Cost of independent audit (Same as Part A, Line 10)	\$1,975	\$1,975
03	Formula amount (greater of Part D, Lines 01 or 02)	\$340,849	\$332,097

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$332,097
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2009 Total Eligibility	CY 2009 Prorated Eligibility At 88.42%	Amount Previously Obligated through 9/30/09	Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)	Actual Funding for 10/1/09 through 12/31/09	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	IA032000032	\$ 48,484	\$ 42,870	\$ 31,999	\$ 10,871	\$ 10,871		\$ -	
	Total	\$ 48,484	\$ 42,870	\$ 31,999	\$ 10,871	\$ 10,871	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723

Column B: Prorated CY 2009 eligibility at 88.42 percent proration

Column C: Total amount funded to the project in the previous three rounds of funding

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Patricia Marshall
Executive Director
Lenox Low Rent Housing Agency
401 E Ohio Street
Lenox, IA 50851-1169

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. IA03200003209D

Dear Ms. Marshall:

This letter obligates \$10,871 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink that reads "J. David Reeves". The signature is written in a cursive style with a large initial "J" and a long, sweeping underline.

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2009

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency: Lenox Low Rent Housing Agency 401 E Ohio Street Lenox, IA 50851		2. Funding Period: 01/01/2009 to 12/31/2009	
4. ACC Number: KC-9020		5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30	
7. DUNS Number: 940741101		6. Operating Fund Project Number: I A 0 3 2 0 0 0 0 3 2	
3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____		8. ROFO Code: 0705	
		Financial Analyst: Kathy Winter	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
30		0		0		30

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	348	348	348
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months				
05	Units undergoing modernization	12	12	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		

Other ACC Unit Months				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		0	
15	Total Unit Months	360	360	348
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			29

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$241.54	\$241.54
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$249.99	\$249.99
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$89,996	\$89,996

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$72.33	\$72.33
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$26,039	\$26,039

Add-Ons

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$5,060	\$5,060
10	Cost of independent audit	\$1,440	\$1,440
11	Funding for resident participation activities	\$725	\$725
12	Asset management fee	\$0	\$0
13	Information technology fee	\$720	\$720
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$7,945	\$7,945
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$123,980	\$123,980

Part B. Formula Income

01	PUM formula income	\$209.71	\$209.71
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$209.71	\$209.71
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$75,496	\$75,496

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$48,484	\$48,484
02	Cost of independent audit (Same as Part A, Line 10)	\$1,440	\$1,440
03	Formula amount (greater of Part D, Lines 01 or 02)	\$48,484	\$48,484

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$48,484
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2009 Total Eligibility	CY 2009 Prorated Eligibility At 88.42%	Amount Previously Obligated through 9/30/09	Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)	Actual Funding for 10/1/09 through 12/31/09	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	IA034000001	\$ 131,841	\$ 116,574	\$ 87,015	\$ 29,559	\$ 29,559		\$ -	
	Total	\$ 131,841	\$ 116,574	\$ 87,015	\$ 29,559	\$ 29,559	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723

Column B: Prorated CY 2009 eligibility at 88.42 percent proration

Column C: Total amount funded to the project in the previous three rounds of funding

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Jean Butt
Executive Director
Clarinda Low Rent Housing Agency
402 W Willow Street
Clarinda, IA 51632-2500

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. IA03400000109D

Dear Ms. Butt:

This letter obligates \$29,559 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink that reads "J. David Reeves".

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2009

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2010)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009	
Clarinda Low Rent Housing Agency 402 W Willow Street Clarinda, IA 51632		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
4. ACC Number:	5. Fiscal Year End:	6. Operating Fund Project Number:	
KC-9163	<input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30	I A 0 3 4 0 0 0 0 0 1	
7. DUNS Number:	HUD Use Only		
140735072	8. ROFO Code:	Financial Analyst:	
	0705	Cindy Blair	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
74		0		0		74

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	865	865	865
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	11		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	12		

Calculations Based on Unit Months:

14	Limited vacancies		11	
15	Total Unit Months	888	876	865
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			72

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$240.21	\$240.21
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$248.62	\$248.62
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$220,775	\$217,791

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$93.98	\$95.27
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$83,454	\$83,457

Add-Ons

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$13,582	\$13,582
10	Cost of independent audit	\$1,530	\$1,530
11	Funding for resident participation activities	\$1,800	\$1,800
12	Asset management fee	\$0	\$0
13	Information technology fee	\$1,776	\$1,776
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$18,688	\$18,688
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$322,917	\$319,936

Part B. Formula Income

01	PUM formula income	\$214.72	\$214.72
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$214.72	\$214.72
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$190,671	\$188,095

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$132,246	\$131,841
02	Cost of independent audit (Same as Part A, Line 10)	\$1,530	\$1,530
03	Formula amount (greater of Part D, Lines 01 or 02)	\$132,246	\$131,841

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$131,841
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2009 Total Eligibility	CY 2009 Prorated Eligibility At 88.42%	Amount Previously Obligated through 9/30/09	Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)	Actual Funding for 10/1/09 through 12/31/09	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	IA038222222	\$ 130,063	\$ 115,002	\$ 85,842	\$ 29,160	\$ 29,160		\$ -	
	Total	\$ 130,063	\$ 115,002	\$ 85,842	\$ 29,160	\$ 29,160	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723

Column B: Prorated CY 2009 eligibility at 88.42 percent proration

Column C: Total amount funded to the project in the previous three rounds of funding

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Michael Benning
Executive Director
Evansdale Municipal Housing Authority
119 Morrell Court
Evansdale, IA 50707

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. IA0382222209D

Dear Mr. Benning:

This letter obligates \$29,160 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink that reads "J. David Reeves".

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2009

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2010)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009	
Evansdale Municipal Housing Authority 119 Morrell Court Evansdale, IA 50707		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
4. ACC Number:	5. Fiscal Year End:	6. Operating Fund Project Number:	
KC-9128	<input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	1 A 0 3 8 2 2 2 2 2	
7. DUNS Number:	HUD Use Only		
929450682	8. ROFO Code:	Financial Analyst:	
	0705	Shanna Gullede	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
34		0		0		34

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	400	400	400
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	8		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		8	
15	Total Unit Months	408	408	400
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			33

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$300.38	\$300.38
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$310.59	\$310.59
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$126,721	\$126,721

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$30.62	\$30.62
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$12,493	\$12,493

Add-Ons

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$5,818	\$5,818
10	Cost of independent audit	\$575	\$575
11	Funding for resident participation activities	\$825	\$825
12	Asset management fee	\$0	\$0
13	Information technology fee	\$816	\$816
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$8,034	\$8,034
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$147,248	\$147,248

Part B. Formula Income

01	PUM formula income	\$87.09	\$87.09
02	PUM change in utility allowances	(\$7.30)	(\$4.18)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$79.79	\$82.91
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$32,554	\$33,827

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$16,642	\$16,642
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$16,642	\$16,642

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$131,336	\$130,063
02	Cost of independent audit (Same as Part A, Line 10)	\$575	\$575
03	Formula amount (greater of Part D, Lines 01 or 02)	\$131,336	\$130,063

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$130,063
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2009 Total Eligibility	CY 2009 Prorated Eligibility At 88.42%	Amount Previously Obligated through 9/30/09	Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)	Actual Funding for 10/1/09 through 12/31/09	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	IA042000001	\$ 262,316	\$ 231,940	\$ 173,129	\$ 58,811	\$ 58,811		\$ -	
	Total	\$ 262,316	\$ 231,940	\$ 173,129	\$ 58,811	\$ 58,811	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723

Column B: Prorated CY 2009 eligibility at 88.42 percent proration

Column C: Total amount funded to the project in the previous three rounds of funding

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Chris Kanselaar
Executive Director
Centerville Municipal Housing Agency
PO Box 696
Centerville, IA 52544-0696

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. IA04200000109D

Dear Mrs. Kanselaar:

This letter obligates \$58,811 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink that reads "J. David Reeves".

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2009

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2010)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency: Centerville Municipal Housing Agency PO Box 696 Centerville, IA 52544		2. Funding Period: 01/01/2009 to 12/31/2009	
4. ACC Number: KC-3046		5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30	
7. DUNS Number: 795753250		6. Operating Fund Project Number: I A 0 4 2 0 0 0 0 0 1	
8. ROFO Code: 0705		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
		HUD Use Only Financial Analyst: Shanna Gullede	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
100		0		0		100

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	1,176	1,176	1,176
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	24		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		24	
15	Total Unit Months	1,200	1,200	1,176
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			98

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$258.31	\$258.31
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$267.35	\$267.35
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$320,820	\$320,820

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$40.41	\$40.41
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$48,492	\$48,492

Add-Ons

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$11,123	\$11,123
10	Cost of independent audit	\$3,175	\$3,175
11	Funding for resident participation activities	\$2,450	\$2,450
12	Asset management fee	\$0	\$0
13	Information technology fee	\$2,400	\$2,400
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$19,148	\$19,148
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$388,460	\$388,460

Part B. Formula Income

01	PUM formula income	\$107.40	\$107.40
02	PUM change in utility allowances	(\$2.40)	(\$2.28)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$105.00	\$105.12
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$126,000	\$126,144

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$262,460	\$262,316
02	Cost of independent audit (Same as Part A, Line 10)	\$3,175	\$3,175
03	Formula amount (greater of Part D, Lines 01 or 02)	\$262,460	\$262,316

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$262,316
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2009 Total Eligibility	CY 2009 Prorated Eligibility At 88.42%	Amount Previously Obligated through 9/30/09	Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)	Actual Funding for 10/1/09 through 12/31/09	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	IA044000001	\$ 86,610	\$ 76,581	\$ 57,163	\$ 19,418	\$ 19,418		\$ -	
	Total	\$ 86,610	\$ 76,581	\$ 57,163	\$ 19,418	\$ 19,418	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723

Column B: Prorated CY 2009 eligibility at 88.42 percent proration

Column C: Total amount funded to the project in the previous three rounds of funding

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Karon Millikan
Executive Director
Low Rent Housing Agency of Red Oak
1805 N 8th Street
Red Oak, IA 51566

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. IA04400000109D

Dear Ms. Millikan:

This letter obligates \$19,418 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink that reads "J. David Reeves".

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2009

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency: Low Rent Housing Agency of Red Oak 1805 N 8th Street Red Oak, IA 51566		2. Funding Period: 01/01/2009 to 12/31/2009	
4. ACC Number: KC-3055		5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30	
7. DUNS Number: 612375188		6. Operating Fund Project Number: I A 0 4 4 0 0 0 0 0 1	
3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____		8. ROFO Code: 0705	
		Financial Analyst: Cindy Blair	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
50		0		0		50

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	570	570	570
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	10		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	20		

Calculations Based on Unit Months:

14	Limited vacancies		10	
15	Total Unit Months	600	580	570
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			48

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$239.26	\$239.26
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$247.63	\$247.63
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$143,625	\$143,625

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$93.51	\$93.61
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$54,236	\$54,294

Add-Ons

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$10,018	\$10,018
10	Cost of independent audit	\$1,350	\$1,350
11	Funding for resident participation activities	\$1,200	\$1,200
12	Asset management fee	\$0	\$0
13	Information technology fee	\$1,200	\$1,200
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$13,768	\$13,768
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$211,629	\$211,687

Part B. Formula Income

01	PUM formula income	\$215.65	\$215.65
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$215.65	\$215.65
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$125,077	\$125,077

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$86,552	\$86,610
02	Cost of independent audit (Same as Part A, Line 10)	\$1,350	\$1,350
03	Formula amount (greater of Part D, Lines 01 or 02)	\$86,552	\$86,610

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$86,610
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2009 Total Eligibility	CY 2009 Prorated Eligibility At 88.42%	Amount Previously Obligated through 9/30/09	Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)	Actual Funding for 10/1/09 through 12/31/09	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	IA045000001	\$ 148,940	\$ 131,693	\$ 98,300	\$ 33,393	\$ 33,393		\$ -	
	Total	\$ 148,940	\$ 131,693	\$ 98,300	\$ 33,393	\$ 33,393	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723

Column B: Prorated CY 2009 eligibility at 88.42 percent proration

Column C: Total amount funded to the project in the previous three rounds of funding

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Margaret Murphy
Executive Director
Davenport Housing Commission
501 W 3rd Street
Davenport, IA 52801-1125

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. IA04500000109D

Dear Ms. Murphy:

This letter obligates \$33,393 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink that reads "J. David Reeves".

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2009

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency: Davenport Housing Commission 501 W 3rd Street Davenport, IA 52801		2. Funding Period: 01/01/2009 to 12/31/2009	
4. ACC Number: KC-9148		5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	
7. DUNS Number: 020156857		6. Operating Fund Project Number: I A 0 4 5 0 0 0 0 0 1	
3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____		8. ROFO Code: 0705	
		Financial Analyst: Shanna Gullede	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
42		0		0		42

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	467	467	467
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	37		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		37	
15	Total Unit Months	504	504	467
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			39

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$316.62	\$316.62
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$327.39	\$327.39
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$165,005	\$165,005

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$9.75	\$9.75
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$4,914	\$4,914

Add-Ons

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$3,423	\$3,423
10	Cost of independent audit	\$0	\$0
11	Funding for resident participation activities	\$975	\$975
12	Asset management fee	\$0	\$0
13	Information technology fee	\$1,008	\$1,008
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$5,406	\$5,406
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$175,325	\$175,325

Part B. Formula Income

01	PUM formula income	\$106.60	\$106.60
02	PUM change in utility allowances	(\$41.68)	(\$40.17)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$64.92	\$66.43
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$32,720	\$33,481

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$7,096	\$7,096
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$7,096	\$7,096

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$149,701	\$148,940
02	Cost of independent audit (Same as Part A, Line 10)	\$0	\$0
03	Formula amount (greater of Part D, Lines 01 or 02)	\$149,701	\$148,940

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$148,940
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2009 Total Eligibility	CY 2009 Prorated Eligibility At 88.42%	Amount Previously Obligated through 9/30/09	Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)	Actual Funding for 10/1/09 through 12/31/09	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	IA046000002	\$ 76,761	\$ 67,872	\$ 50,662	\$ 17,210	\$ 17,210		\$ -	
	Total	\$ 76,761	\$ 67,872	\$ 50,662	\$ 17,210	\$ 17,210	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723

Column B: Prorated CY 2009 eligibility at 88.42 percent proration

Column C: Total amount funded to the project in the previous three rounds of funding

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Julie De Ruyter
Executive Director
Rock Rapids Municipal Housing Agency
PO Box 403
Rock Rapids, IA 51246-0403

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. IA04600000209D

Dear Ms. De Ruyter:

This letter obligates \$17,210 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink that reads "J. David Reeves".

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2009

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2010)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency: Rock Rapids Municipal Housing Agency PO Box 403 Rock Rapids, IA 51246		2. Funding Period: 01/01/2009 to 12/31/2009	
4. ACC Number: KC-9100		5. Fiscal Year End: <input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	
7. DUNS Number: 612375451		6. Operating Fund Project Number: I A 0 4 6 0 0 0 0 0 2	
3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____		8. ROFO Code: 0705	
		Financial Analyst: Julie Miles	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
36		0		0		36

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	300	300	300
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	65	65	
11	Units vacant and not categorized above	21		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	46		

Calculations Based on Unit Months:

14	Limited vacancies		21	
15	Total Unit Months	432	386	300
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			25

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$259.20	\$259.20
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$268.27	\$268.27
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$103,552	\$103,552

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$29.61	\$29.61
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$11,429	\$11,429

Add-Ons

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$5,109	\$5,109
10	Cost of independent audit	\$3,656	\$3,656
11	Funding for resident participation activities	\$625	\$625
12	Asset management fee	\$0	\$0
13	Information technology fee	\$864	\$864
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$10,254	\$10,254
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$125,235	\$125,235

Part B. Formula Income

01	PUM formula income	\$150.00	\$150.00
02	PUM change in utility allowances	(\$10.05)	(\$10.05)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$139.95	\$139.95
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$54,021	\$54,021

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$5,547	\$5,547
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$5,547	\$5,547

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$76,761	\$76,761
02	Cost of independent audit (Same as Part A, Line 10)	\$3,656	\$3,656
03	Formula amount (greater of Part D, Lines 01 or 02)	\$76,761	\$76,761

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$76,761
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2009 Total Eligibility	CY 2009 Prorated Eligibility At 88.42%	Amount Previously Obligated through 9/30/09	Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)	Actual Funding for 10/1/09 through 12/31/09	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	IA047000001	\$ 277,081	\$ 244,995	\$ 182,873	\$ 62,122	\$ 62,122		\$ -	
	Total	\$ 277,081	\$ 244,995	\$ 182,873	\$ 62,122	\$ 62,122	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723

Column B: Prorated CY 2009 eligibility at 88.42 percent proration

Column C: Total amount funded to the project in the previous three rounds of funding

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Pati Toops
Executive Director
Fort Madison Housing Authority
1102 48th Street
Fort Madison, IA 52627-4611

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. IA04700000109D

Dear Ms. Toops:

This letter obligates \$62,122 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink that reads "J. David Reeves".

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2009

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2010)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency: Fort Madison Housing Authority 1102 48th Street Fort Madison, IA 52627		2. Funding Period: 01/01/2009 to 12/31/2009	
4. ACC Number: KC-9021		5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30	
7. DUNS Number: 362100000		6. Operating Fund Project Number: I A 0 4 7 0 0 0 0 0 1	
8. ROFO Code: 0705		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
		Financial Analyst: Frances Cleary	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
134		0		0		134

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	1,518	1,518	1,518
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	48	48	
11	Units vacant and not categorized above	42		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		42	
15	Total Unit Months	1,608	1,608	1,518
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			127

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$240.99	\$240.99
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$249.42	\$249.42
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$401,067	\$401,067

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$72.10	\$72.10
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$115,937	\$115,937

Add-Ons

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$16,179	\$16,179
10	Cost of independent audit	\$2,650	\$2,650
11	Funding for resident participation activities	\$3,175	\$3,175
12	Asset management fee	\$0	\$0
13	Information technology fee	\$3,216	\$3,216
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$25,220	\$25,220
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$542,224	\$542,224

Part B. Formula Income

01	PUM formula income	\$169.57	\$169.57
02	PUM change in utility allowances	\$0.00	(\$4.68)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$169.57	\$164.89
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$272,669	\$265,143

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$269,555	\$277,081
02	Cost of independent audit (Same as Part A, Line 10)	\$2,650	\$2,650
03	Formula amount (greater of Part D, Lines 01 or 02)	\$269,555	\$277,081

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$277,081
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2009 Total Eligibility	CY 2009 Prorated Eligibility At 88.42%	Amount Previously Obligated through 9/30/09	Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)	Actual Funding for 10/1/09 through 12/31/09	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	IA049000001	\$ 221,120	\$ 195,514	\$ 136,308	\$ 59,206	\$ 59,206		\$ -	
	Total	\$ 221,120	\$ 195,514	\$ 136,308	\$ 59,206	\$ 59,206	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723

Column B: Prorated CY 2009 eligibility at 88.42 percent proration

Column C: Total amount funded to the project in the previous three rounds of funding

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Richard Yerington
Executive Director
Muscatine Municipal Housing Agency
215 Sycamore Street
Muscatine, IA 52761-3839

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. IA04900000109D

Dear Mr. Yerington:

This letter obligates \$59,206 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink that reads "J. David Reeves".

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2009

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency: Muscatine Municipal Housing Agency 215 Sycamore Street Muscatine, IA 52761		2. Funding Period: 01/01/2009 to 12/31/2009	
4. ACC Number: KC9146		5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	
7. DUNS Number: 144509663		6. Operating Fund Project Number: I A 0 4 9 0 0 0 0 0 1	
3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____		8. ROFO Code: 0705	
		Financial Analyst: Shanna Gullede	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
152		0		0		152

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	1,771	1,771	1,771
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	53		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		53	
15	Total Unit Months	1,824	1,824	1,771
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			148

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$240.66	\$240.66
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$249.08	\$249.08
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$454,322	\$454,322

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$48.20	\$48.20
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$87,917	\$87,917

Add-Ons

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$28,737	\$28,737
10	Cost of independent audit	\$1,030	\$1,030
11	Funding for resident participation activities	\$3,700	\$3,700
12	Asset management fee	\$0	\$0
13	Information technology fee	\$3,648	\$3,648
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$37,115	\$37,115
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$579,354	\$579,354

Part B. Formula Income

01	PUM formula income	\$204.40	\$204.40
02	PUM change in utility allowances	\$0.00	(\$8.00)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$204.40	\$196.40
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$372,826	\$358,234

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$206,528	\$221,120
02	Cost of independent audit (Same as Part A, Line 10)	\$1,030	\$1,030
03	Formula amount (greater of Part D, Lines 01 or 02)	\$206,528	\$221,120

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$221,120
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2009 Total Eligibility	CY 2009 Prorated Eligibility At 88.42%	Amount Previously Obligated through 9/30/09	Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)	Actual Funding for 10/1/09 through 12/31/09	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	IA050000050	\$ 63,410	\$ 56,067	\$ 41,851	\$ 14,216	\$ 14,216		\$ -	
	Total	\$ 63,410	\$ 56,067	\$ 41,851	\$ 14,216	\$ 14,216	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723

Column B: Prorated CY 2009 eligibility at 88.42 percent proration

Column C: Total amount funded to the project in the previous three rounds of funding

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Ethel Washington
Executive Director
Waterloo Housing Authority
620 Mulberry St. - #102
Waterloo, IA 50703-5713

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. IA05000005009D

Dear Ms. Washington:

This letter obligates \$14,216 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink that reads "J. David Reeves".

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2009

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2010)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009	
Waterloo Housing Authority 620 Mulberry St. - #102 Waterloo, IA 50703		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
4. ACC Number: KC-3047	5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	6. Operating Fund Project Number: I A 0 5 0 0 0 0 0 5 0	
7. DUNS Number: 145691098	8. ROFO Code: 0705		Financial Analyst: Shanna Gullede

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
50		0		0		50

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	578	578	578
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	10		

Other ACC Unit Months				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	12		

Calculations Based on Unit Months:

14	Limited vacancies		10	
15	Total Unit Months	600	588	578
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			48

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$239.05	\$239.05
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$247.18	\$247.18
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$145,342	\$145,342

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$67.42	\$67.42
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$39,643	\$39,643

Add-Ons

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$12,512	\$12,512
10	Cost of independent audit	\$0	\$0
11	Funding for resident participation activities	\$1,200	\$1,200
12	Asset management fee	\$0	\$0
13	Information technology fee	\$1,200	\$1,200
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$14,912	\$14,912
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$199,897	\$199,897

Part B. Formula Income

01	PUM formula income	\$232.12	\$232.12
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$232.12	\$232.12
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$136,487	\$136,487

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$63,410	\$63,410
02	Cost of independent audit (Same as Part A, Line 10)	\$0	\$0
03	Formula amount (greater of Part D, Lines 01 or 02)	\$63,410	\$63,410

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$63,410
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2009 Total Eligibility	CY 2009 Prorated Eligibility At 88.42%	Amount Previously Obligated through 9/30/09	Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)	Actual Funding for 10/1/09 through 12/31/09	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	IA079000001	\$ 73,735	\$ 65,196	\$ 48,665	\$ 16,531	\$ 16,531		\$ -	
	Total	\$ 73,735	\$ 65,196	\$ 48,665	\$ 16,531	\$ 16,531	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723

Column B: Prorated CY 2009 eligibility at 88.42 percent proration

Column C: Total amount funded to the project in the previous three rounds of funding

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Deloris Peterson
Executive Director
Villisca Low Rent Housing Agency
600 E 3rd Street
Villisca, IA 50864-1169

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. IA07900000109D

Dear Ms. Peterson:

This letter obligates \$16,531 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink that reads "J. David Reeves". The signature is written in a cursive style with a large initial "J" and a long, sweeping underline.

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2009

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2010)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency: Villisca Low Rent Housing Agency 600 E 3rd Street Villisca, IA 50864		2. Funding Period: 01/01/2009 to 12/31/2009	
4. ACC Number: KC-9122		5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30	
7. DUNS Number: 802763615		6. Operating Fund Project Number: I A 0 7 9 0 0 0 0 0 1	
3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____		8. ROFO Code: 0705	
		Financial Analyst: Shanna Gullede	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
44		0		0		44

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	445	445	445
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	13	13	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	37		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	33		

Calculations Based on Unit Months:

14	Limited vacancies		37	
15	Total Unit Months	528	495	445
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			37

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$239.36	\$239.36
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$247.74	\$247.74
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$122,631	\$122,631

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$26.91	\$26.91
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$13,320	\$13,320

Add-Ons

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$7,534	\$7,534
10	Cost of independent audit	\$1,440	\$1,440
11	Funding for resident participation activities	\$925	\$925
12	Asset management fee	\$0	\$0
13	Information technology fee	\$1,056	\$1,056
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$10,955	\$10,955
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$146,906	\$146,906

Part B. Formula Income

01	PUM formula income	\$166.82	\$166.82
02	PUM change in utility allowances	(\$19.17)	(\$19.00)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$147.65	\$147.82
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$73,087	\$73,171

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$73,819	\$73,735
02	Cost of independent audit (Same as Part A, Line 10)	\$1,440	\$1,440
03	Formula amount (greater of Part D, Lines 01 or 02)	\$73,819	\$73,735

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$73,735
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2009 Total Eligibility	CY 2009 Prorated Eligibility At 88.42%	Amount Previously Obligated through 9/30/09	Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)	Actual Funding for 10/1/09 through 12/31/09	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	IA098000001	\$ 219,506	\$ 194,087	\$ 144,874	\$ 49,213	\$ 49,213		\$ -	
	Total	\$ 219,506	\$ 194,087	\$ 144,874	\$ 49,213	\$ 49,213	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723

Column B: Prorated CY 2009 eligibility at 88.42 percent proration

Column C: Total amount funded to the project in the previous three rounds of funding

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Debra Vath
Executive Director
Low Rent Housing Agency of Clinton
215 Sixth Ave. S - #33
Clinton, IA 52732-2958

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. IA09800000109D

Dear Ms. Vath:

This letter obligates \$49,213 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink that reads "J. David Reeves".

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2009

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2010)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009	
Low Rent Housing Agency of Clinton 215 Sixth Ave. S - #33 Clinton, IA 52732		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
4. ACC Number:	5. Fiscal Year End:	6. Operating Fund Project Number:	
KC-9075	<input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	I A 0 9 8 0 0 0 0 0 1	
7. DUNS Number:	HUD Use Only		
611071481	8. ROFO Code:	Financial Analyst:	
	0705	Frances Cleary	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
44		6		0		50

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	582	582	582
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	16	16	16
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	2		

Other ACC Unit Months				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		2	
15	Total Unit Months	600	600	598
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			50

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		72	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$272.46	\$272.46
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$282.00	\$282.00
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$169,200	\$169,200

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$28.50	\$28.50
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$17,100	\$17,100

Add-Ons

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$5,136	\$5,136
10	Cost of independent audit	\$2,760	\$2,760
11	Funding for resident participation activities	\$1,250	\$1,250
12	Asset management fee	\$0	\$0
13	Information technology fee	\$1,200	\$1,200
14	Asset repositioning fee	\$10,152	\$10,152
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$20,498	\$20,498
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$206,798	\$206,798

Part B. Formula Income

01	PUM formula income	\$105.35	\$105.35
02	PUM change in utility allowances	(\$69.09)	(\$68.05)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$36.26	\$37.30
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$21,756	\$22,380

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$35,088	\$35,088
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$35,088	\$35,088

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$220,130	\$219,506
02	Cost of independent audit (Same as Part A, Line 10)	\$2,760	\$2,760
03	Formula amount (greater of Part D, Lines 01 or 02)	\$220,130	\$219,506

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$219,506
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2009 Total Eligibility	CY 2009 Prorated Eligibility At 88.42%	Amount Previously Obligated through 9/30/09	Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)	Actual Funding for 10/1/09 through 12/31/09	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	IA107000001	\$ 249,484	\$ 220,594	\$ 164,659	\$ 55,935	\$ 55,935		\$ -	
	Total	\$ 249,484	\$ 220,594	\$ 164,659	\$ 55,935	\$ 55,935	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723

Column B: Prorated CY 2009 eligibility at 88.42 percent proration

Column C: Total amount funded to the project in the previous three rounds of funding

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Vernon
Executive Director
Fort Dodge Municipal Housing Agency
700 S 17th Street
Fort Dodge, IA 50501-5300

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. IA10700000109D

Dear Mr. Vernon:

This letter obligates \$55,935 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink that reads "J. David Reeves".

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2009

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency: Fort Dodge Municipal Housing Agency 700 S 17th Street Fort Dodge, IA 50501		2. Funding Period: 01/01/2009 to 12/31/2009	
4. ACC Number: KC-9109		5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	
7. DUNS Number: 621524214		6. Operating Fund Project Number: I A 1 0 7 0 0 0 0 0 1	
8. ROFO Code: 0705		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
		Financial Analyst: Frances Cleary	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
136		0		0		136

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	1,616	1,616	1,616
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	4		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	12		

Calculations Based on Unit Months:

14	Limited vacancies		4	
15	Total Unit Months	1,632	1,620	1,616
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			135

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$240.46	\$240.46
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$248.88	\$248.88
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$403,186	\$403,186

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$56.25	\$56.26
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$91,125	\$91,141

Add-Ons

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$23,889	\$23,889
10	Cost of independent audit	\$7,400	\$7,400
11	Funding for resident participation activities	\$3,375	\$3,375
12	Asset management fee	\$0	\$0
13	Information technology fee	\$3,264	\$3,264
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$37,928	\$37,928
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$532,239	\$532,255

Part B. Formula Income

01	PUM formula income	\$164.77	\$164.77
02	PUM change in utility allowances	\$0.00	\$9.78
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$164.77	\$174.55
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$266,927	\$282,771

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$265,312	\$249,484
02	Cost of independent audit (Same as Part A, Line 10)	\$7,400	\$7,400
03	Formula amount (greater of Part D, Lines 01 or 02)	\$265,312	\$249,484

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$249,484
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2009 Total Eligibility	CY 2009 Prorated Eligibility At 88.42%	Amount Previously Obligated through 9/30/09	Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)	Actual Funding for 10/1/09 through 12/31/09	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	IA114000001	\$ 66,166	\$ 58,504	\$ 43,670	\$ 14,834	\$ 14,834		\$ -	
	Total	\$ 66,166	\$ 58,504	\$ 43,670	\$ 14,834	\$ 14,834	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723

Column B: Prorated CY 2009 eligibility at 88.42 percent proration

Column C: Total amount funded to the project in the previous three rounds of funding

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Marty Ryan
Executive Director
Albia Housing Agency
120 S A Street
Albia, IA 52531-1939

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. IA11400000109D

Dear Mrs. Ryan:

This letter obligates \$14,834 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink that reads "J. David Reeves".

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2009

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency: Albia Low Rent Housing Agency 120 S A Street Albia, IA 52531		2. Funding Period: 01/01/2009 to 12/31/2009	
4. ACC Number: KC-9146		5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30	
7. DUNS Number: 023310712		6. Operating Fund Project Number: I A 1 1 4 0 0 0 0 0 1	
3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____		8. ROFO Code: 0705	
		Financial Analyst: Shanna Gullede	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
40		0		0		40

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	464	464	464
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	10		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	6		

Calculations Based on Unit Months:

14	Limited vacancies		10	
15	Total Unit Months	480	474	464
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			39

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$236.13	\$236.13
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$244.39	\$244.39
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$115,841	\$115,841

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$10.74	\$10.74
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$5,091	\$5,091

Add-Ons

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$8,014	\$8,014
10	Cost of independent audit	\$2,650	\$2,650
11	Funding for resident participation activities	\$975	\$975
12	Asset management fee	\$0	\$0
13	Information technology fee	\$960	\$960
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$12,599	\$12,599
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$133,531	\$133,531

Part B. Formula Income

01	PUM formula income	\$151.46	\$151.46
02	PUM change in utility allowances	(\$9.34)	(\$9.34)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$142.12	\$142.12
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$67,365	\$67,365

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$66,166	\$66,166
02	Cost of independent audit (Same as Part A, Line 10)	\$2,650	\$2,650
03	Formula amount (greater of Part D, Lines 01 or 02)	\$66,166	\$66,166

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$66,166
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2009 Total Eligibility	CY 2009 Prorated Eligibility At 88.42%	Amount Previously Obligated through 9/30/09	Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)	Actual Funding for 10/1/09 through 12/31/09	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	IA117000001	\$ 357,807	\$ 316,373	\$ 236,094	\$ 80,279	\$ 80,279		\$ -	
	Total	\$ 357,807	\$ 316,373	\$ 236,094	\$ 80,279	\$ 80,279	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723

Column B: Prorated CY 2009 eligibility at 88.42 percent proration

Column C: Total amount funded to the project in the previous three rounds of funding

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Cathy Seddon
Executive Director
Southern Iowa Regional Housing Authority
219 N Pine Street
Creston, IA 50801-2413

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. IA11700000109D

Dear Ms. Seddon:

This letter obligates \$80,279 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink that reads "J. David Reeves".

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2009

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2010)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency: Southern Iowa Regional Housing Authority 219 N Pine Street Creston, IA 50801		2. Funding Period: 01/01/2009 to 12/31/2009	
4. ACC Number: KC-9167		5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	
7. DUNS Number: 966322919		6. Operating Fund Project Number: I A 1 1 7 0 0 0 0 0 1	
8. ROFO Code: 0705		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
		Financial Analyst: Shanna Gullede	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
125		0		0		125

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	1,412	1,412	1,412
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	80	80	
11	Units vacant and not categorized above	0		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		0	
15	Total Unit Months	1,492	1,492	1,412
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			118

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$241.31	\$241.31
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$249.76	\$249.76
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$372,642	\$372,642

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$32.73	\$32.73
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$48,833	\$48,833

Add-Ons

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$15,002	\$15,002
10	Cost of independent audit	\$425	\$425
11	Funding for resident participation activities	\$2,950	\$2,950
12	Asset management fee	\$0	\$0
13	Information technology fee	\$2,984	\$2,984
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$21,361	\$21,361
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$442,836	\$442,836

Part B. Formula Income

01	PUM formula income	\$107.21	\$107.21
02	PUM change in utility allowances	(\$30.02)	(\$30.08)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$77.19	\$77.13
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$115,167	\$115,078

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$30,049	\$30,049
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$30,049	\$30,049

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$357,718	\$357,807
02	Cost of independent audit (Same as Part A, Line 10)	\$425	\$425
03	Formula amount (greater of Part D, Lines 01 or 02)	\$357,718	\$357,807

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$357,807
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2009 Total Eligibility	CY 2009 Prorated Eligibility At 88.42%	Amount Previously Obligated through 9/30/09	Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)	Actual Funding for 10/1/09 through 12/31/09	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	IA119000001	\$ 96,562	\$ 85,380	\$ 63,731	\$ 21,649	\$ 21,649		\$ -	
	Total	\$ 96,562	\$ 85,380	\$ 63,731	\$ 21,649	\$ 21,649	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723

Column B: Prorated CY 2009 eligibility at 88.42 percent proration

Column C: Total amount funded to the project in the previous three rounds of funding

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Janice A. Kerner
Executive Director
Low Rent Housing Agency of Knoxville
305 S 3rd Street
Knoxville, IA 50138-2255

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. IA11900000109D

Dear Ms. Kerner:

This letter obligates \$21,649 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink that reads "J. David Reeves".

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2009

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2010)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009	
Low Rent Housing Agency of Knoxville 305 S 3rd Street Knoxville, IA 50138		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
4. ACC Number:	5. Fiscal Year End:	6. Operating Fund Project Number:	
KC-9098	<input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	I A 1 1 9 0 0 0 0 0 1	
7. DUNS Number:	HUD Use Only		
113070150	8. ROFO Code:	Financial Analyst:	
	0705	Shanna Gullede	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
49		0		0		49

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	560	560	560
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	28		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		28	
15	Total Unit Months	588	588	560
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			47

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$272.90	\$272.90
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$282.45	\$282.45
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$166,081	\$166,081

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$5.85	\$5.85
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$3,440	\$3,440

Add-Ons

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$8,123	\$8,123
10	Cost of independent audit	\$592	\$592
11	Funding for resident participation activities	\$1,175	\$1,175
12	Asset management fee	\$0	\$0
13	Information technology fee	\$1,176	\$1,176
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$11,066	\$11,066
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$180,587	\$180,587

Part B. Formula Income

01	PUM formula income	\$188.17	\$188.17
02	PUM change in utility allowances	(\$27.24)	(\$25.61)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$160.93	\$162.56
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$94,627	\$95,585

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$11,560	\$11,560
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$11,560	\$11,560

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$97,520	\$96,562
02	Cost of independent audit (Same as Part A, Line 10)	\$592	\$592
03	Formula amount (greater of Part D, Lines 01 or 02)	\$97,520	\$96,562

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$96,562
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2009 Total Eligibility	CY 2009 Prorated Eligibility At 88.42%	Amount Previously Obligated through 9/30/09	Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)	Actual Funding for 10/1/09 through 12/31/09	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	IA124000001	\$ 286,622	\$ 253,431	\$ 184,823	\$ 68,608	\$ 68,608		\$ -	
	Total	\$ 286,622	\$ 253,431	\$ 184,823	\$ 68,608	\$ 68,608	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723

Column B: Prorated CY 2009 eligibility at 88.42 percent proration

Column C: Total amount funded to the project in the previous three rounds of funding

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Troy E. Peden
Executive Director
Area XV Multi-County Housing Agency
PO Box 276
Agency, IA 52530-0276

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. IA12400000109D

Dear Mr. Peden:

This letter obligates \$68,608 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink that reads "J. David Reeves".

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2009

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency: Area XV Multi-County Housing Agency PO Box 276 Agency, IA 52530		2. Funding Period: 01/01/2009 to 12/31/2009	
4. ACC Number: KC-9129		5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	
7. DUNS Number: 194332235		6. Operating Fund Project Number: I A 1 2 4 0 0 0 0 0 1	
3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____		8. ROFO Code: 0705	
		Financial Analyst: Shanna Gullede	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
86		0		0		86

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	964	964	964
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	57		

Other ACC Unit Months				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	11		

Calculations Based on Unit Months:

14	Limited vacancies		57	
15	Total Unit Months	1,032	1,021	964
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			80

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$258.41	\$258.41
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$267.45	\$267.45
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$273,066	\$273,066

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$15.95	\$15.95
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$16,285	\$16,285

Add-Ons

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$5,662	\$5,662
10	Cost of independent audit	\$1,225	\$1,225
11	Funding for resident participation activities	\$2,000	\$2,000
12	Asset management fee	\$0	\$0
13	Information technology fee	\$2,064	\$2,064
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$10,951	\$10,951
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$300,302	\$300,302

Part B. Formula Income

01	PUM formula income	\$57.52	\$57.52
02	PUM change in utility allowances	(\$5.57)	(\$5.57)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$51.95	\$51.95
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$53,041	\$53,041

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$19,664	\$32,774
03	Other	\$0	\$6,587
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$19,664	\$39,361

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$266,925	\$286,622
02	Cost of independent audit (Same as Part A, Line 10)	\$1,225	\$1,225
03	Formula amount (greater of Part D, Lines 01 or 02)	\$266,925	\$286,622

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$286,622
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2009 Total Eligibility	CY 2009 Prorated Eligibility At 88.42%	Amount Previously Obligated through 9/30/09	Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)	Actual Funding for 10/1/09 through 12/31/09	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	IA126000001	\$ 375,808	\$ 332,289	\$ 248,033	\$ 84,256	\$ 84,256		\$ -	
	Total	\$ 375,808	\$ 332,289	\$ 248,033	\$ 84,256	\$ 84,256	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723

Column B: Prorated CY 2009 eligibility at 88.42 percent proration

Column C: Total amount funded to the project in the previous three rounds of funding

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Kelley Deutmeyer
Executive Director
Eastern Iowa Regional Housing Authority
3999 Pennsylvania Ave. - #200
Dubuque, IA 52002

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. IA12600000109D

Dear Ms. Deutmeyer:

This letter obligates \$84,256 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink that reads "J. David Reeves". The signature is written in a cursive style with a large initial "J" and a long, sweeping underline.

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2009

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2010)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009	
Eastern Iowa Regional Housing Authority 7600 Commerce Park Dubuque, IA 52002		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
4. ACC Number: KC-9168	5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	6. Operating Fund Project Number: I A 1 2 6 0 0 0 0 0 1	
7. DUNS Number: 086726759	8. ROFO Code: 0705		Financial Analyst: Shanna Gullede

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
163		1		0		164

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	1,913	1,913	1,913
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	9		9
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	46		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		46	
15	Total Unit Months	1,968	1,959	1,922
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			160

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$242.70	\$242.70
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$251.19	\$251.19
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$492,081	\$492,081

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$48.06	\$48.06
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$94,150	\$94,150

Add-Ons

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$18,483	\$18,483
10	Cost of independent audit	\$2,450	\$2,450
11	Funding for resident participation activities	\$3,975	\$4,000
12	Asset management fee	\$0	\$0
13	Information technology fee	\$3,918	\$3,936
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$28,826	\$28,869
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$615,057	\$615,100

Part B. Formula Income

01	PUM formula income	\$134.10	\$134.10
02	PUM change in utility allowances	(\$11.95)	(\$11.95)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$122.15	\$122.15
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$239,292	\$239,292

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$375,765	\$375,808
02	Cost of independent audit (Same as Part A, Line 10)	\$2,450	\$2,450
03	Formula amount (greater of Part D, Lines 01 or 02)	\$375,765	\$375,808

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$375,808
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2009 Total Eligibility	CY 2009 Prorated Eligibility At 88.42%	Amount Previously Obligated through 9/30/09	Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)	Actual Funding for 10/1/09 through 12/31/09	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	IA127000001	\$ 338,688	\$ 299,468	\$ 223,534	\$ 75,934	\$ 75,934		\$ -	
	Total	\$ 338,688	\$ 299,468	\$ 223,534	\$ 75,934	\$ 75,934	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723

Column B: Prorated CY 2009 eligibility at 88.42 percent proration

Column C: Total amount funded to the project in the previous three rounds of funding

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Deb Bullerman
Executive Director
North Iowa Regional Housing Authority
202 1st St. SE - #203
Mason City, IA 50401-3715

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. IA12700000109D

Dear Ms. Bullerman:

This letter obligates \$75,934 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink that reads "J. David Reeves".

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2009

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2010)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009	
North Iowa Regional Housing Authority 202 1st St. SE - #203 Mason City, IA 50401		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
4. ACC Number:	5. Fiscal Year End:	6. Operating Fund Project Number:	
KC-9173	<input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30	I A 1 2 7 0 0 0 0 0 1	
7. DUNS Number:	HUD Use Only		
043115880	8. ROFO Code:	Financial Analyst:	
	0705	Shanna Gullede	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
121		0		0		121

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	1,373	1,373	1,373
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	79		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		44	
15	Total Unit Months	1,452	1,417	1,373
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			114

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$258.83	\$258.83
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$267.89	\$267.89
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$379,600	\$379,600

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$25.68	\$25.68
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$36,389	\$36,389

Add-Ons

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$6,423	\$6,423
10	Cost of independent audit	\$4,271	\$4,271
11	Funding for resident participation activities	\$2,850	\$2,850
12	Asset management fee	\$2,904	\$0
13	Information technology fee	\$2,904	\$2,904
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$19,352	\$16,448
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$435,341	\$432,437

Part B. Formula Income

01	PUM formula income	\$165.33	\$165.33
02	PUM change in utility allowances	(\$99.17)	(\$99.17)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$66.16	\$66.16
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$93,749	\$93,749

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$341,592	\$338,688
02	Cost of independent audit (Same as Part A, Line 10)	\$4,271	\$4,271
03	Formula amount (greater of Part D, Lines 01 or 02)	\$341,592	\$338,688

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$338,688
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2009 Total Eligibility	CY 2009 Prorated Eligibility At 88.42%	Amount Previously Obligated through 9/30/09	Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)	Actual Funding for 10/1/09 through 12/31/09	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	IA131000001	\$ 367,592	\$ 325,025	\$ 242,611	\$ 82,414	\$ 82,414		\$ -	
	Total	\$ 367,592	\$ 325,025	\$ 242,611	\$ 82,414	\$ 82,414	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723

Column B: Prorated CY 2009 eligibility at 88.42 percent proration

Column C: Total amount funded to the project in the previous three rounds of funding

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Marcy Conner
Executive Director
Central Iowa Regional Housing Authority
1201 Gateway Drive
Grimes, IA 50111

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. IA13100000109D

Dear Ms. Conner:

This letter obligates \$82,414 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink that reads "J. David Reeves".

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2009

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2010)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009	
Central Iowa Regional Housing Authority 1201 Gateway Drive Grimes, IA 50111		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
4. ACC Number:	5. Fiscal Year End:	6. Operating Fund Project Number:	
KC-9175	<input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30	I A 1 3 1 0 0 0 0 0 1	
7. DUNS Number:	HUD Use Only		
085142292	8. ROFO Code:	Financial Analyst:	
	0705	Shanna Gullede	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
132		0		0		132

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	1,385	1,385	1,385
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	178	178	
11	Units vacant and not categorized above	21		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		21	
15	Total Unit Months	1,584	1,584	1,385
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			115

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$260.03	\$260.03
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$269.13	\$269.13
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$426,302	\$426,302

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$30.38	\$30.38
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$48,122	\$48,122

Add-Ons

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$13,863	\$13,863
10	Cost of independent audit	\$2,358	\$2,358
11	Funding for resident participation activities	\$2,875	\$2,875
12	Asset management fee	\$0	\$0
13	Information technology fee	\$3,168	\$3,168
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$22,264	\$22,264
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$496,688	\$496,688

Part B. Formula Income

01	PUM formula income	\$141.79	\$141.79
02	PUM change in utility allowances	(\$26.17)	(\$25.70)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$115.62	\$116.09
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$183,142	\$183,887

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$54,791	\$54,791
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$54,791	\$54,791

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$368,337	\$367,592
02	Cost of independent audit (Same as Part A, Line 10)	\$2,358	\$2,358
03	Formula amount (greater of Part D, Lines 01 or 02)	\$368,337	\$367,592

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$367,592
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		