

# HUD-Held Vacant Loan Sale 2017-1 ("HVLS 2017-1")

## Sales Results Summary



**Bid Date:**

November 30, 2016

**Seller:**

U.S. Department of Housing and Urban Development  
Federal Housing Administration

**Transaction Specialist:**

Verdi Consulting, Inc.  
8400 Westpark Drive, Mclean VA 22102

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## 1. Pool Offering Summary

Listed below are the pools offered for the HUD-held Vacant Loan Sale 2017-1 (HVLS 2017-1) with the aggregate loan count, loan balance, and broker price opinion (BPO) values for each pool offered.

Pool Number	Pool Reference	Loan Count	Loan Balance	BPO Value
601	HVLS 2017-1 North Eastern U.S.	531	\$121,667,127.37	\$86,577,100.00
602	HVLS 2017-1 Western U.S.	483	\$82,959,619.55	\$71,016,800.00
603	HVLS 2017-1 South Eastern U.S.	472	\$77,445,715.78	\$55,755,150.00
604	HVLS 2017-1 South Florida	111	\$22,036,326.15	\$17,059,800.00
605	HVLS 2017-1 Southern California	64	\$19,584,902.60	\$16,603,480.00
<b>Total</b>		<b>1,661</b>	<b>\$323,693,691.45</b>	<b>\$247,012,330.00</b>

There can be no assurance of the number of Mortgage Loans that will be delivered to the Purchaser(s).

## 2. Results Summary

Listed below are the pools for the HVLS 2017-1 sale with the pool number, winning bidder, bid percentage of the loan balance and bid percentage of the broker price opinion (BPO) for each pool.

Pool	Winning Bidder	Bid % of Loan Balance	Bid % of BPO
601	Rushmore Loan Management Services LLC (Roosevelt)	32.03%	45.01%
602	Rushmore Loan Management Services LLC (Roosevelt)	49.22%	57.50%
603	Rushmore Loan Management Services LLC (Roosevelt)	35.92%	49.90%
604	Rushmore Loan Management Services LLC (Roosevelt)	47.83%	61.78%
605	Rushmore Loan Management Services LLC (Roosevelt)	65.70%	77.49%

### 3. Mortgage Loan Stratifications

For each pool, mortgage loan stratifications for the highest loan balance amounts by state for states represented by 10 or more loans are reported.

Note: For the mortgage loan stratifications below the percentage of loan balance may not add up to 100% due to rounding.

#### *HVLS 2017-1 Pool 601*

<b>HVLS 2017-1 Pool by State</b>	<b>State</b>	<b>Loan Count</b>	<b>Loan Balance</b>	<b>% of Loan Balance</b>
<b>Pool 601</b>	<b>Total</b>	<b>531</b>	<b>\$121,667,127.37</b>	<b>100.00%</b>
Illinois	IL	132	\$27,673,318.67	22.75%
New York	NY	106	\$27,464,897.55	22.57%
New Jersey	NJ	53	\$14,454,992.63	11.88%
Connecticut	CT	45	\$11,388,129.99	9.36%
Massachusetts	MA	34	\$11,017,585.53	9.06%
Pennsylvania	PA	55	\$9,761,224.77	8.02%
Michigan	MI	38	\$6,086,395.82	5.00%
Minnesota	MN	21	\$4,071,578.47	3.35%
Maine	ME	12	\$2,451,175.15	2.01%
All Other States	Other	35	\$7,297,828.79	6.00%

*HVLS 2017-1 Pool 602*

<b>HVLS 2017-1 Pool by State</b>	<b>State</b>	<b>Loan Count</b>	<b>Loan Balance</b>	<b>% of Loan Balance</b>
<b>Pool 602</b>	<b>Total</b>	<b>483</b>	<b>\$82,959,619.55</b>	<b>100%</b>
California	CA	33	\$10,154,159.39	12.24%
Texas	TX	70	\$9,944,964.57	11.99%
Arizona	AZ	32	\$7,369,747.21	8.88%
Louisiana	LA	55	\$6,957,739.33	8.39%
Colorado	CO	31	\$6,654,766.00	8.02%
Oklahoma	OK	55	\$6,406,581.81	7.72%
Oregon	OR	24	\$5,363,250.57	6.46%
Washington	WA	21	\$4,559,556.62	5.50%
New Mexico	NM	25	\$4,450,355.56	5.36%
Nevada	NV	12	\$2,964,912.03	3.57%
All Other States	Other	125	\$18,133,586.46	21.86%

*HVLS 2017-1 Pool 603*

<b>HVLS 2017-1 Pool by State</b>	<b>State</b>	<b>Loan Count</b>	<b>Loan Balance</b>	<b>% of Loan Balance</b>
<b>Pool 603</b>	<b>Total</b>	<b>472</b>	<b>\$77,445,715.78</b>	<b>100.00%</b>
Florida	FL	86	\$14,923,080.32	19.27%
Maryland	MD	46	\$10,935,550.66	14.12%
Indiana	IN	77	\$9,479,215.52	12.24%
Virginia	VA	37	\$7,943,224.01	10.26%
Ohio	OH	56	\$7,484,671.53	9.66%
South Carolina	SC	35	\$5,092,117.03	6.58%
North Carolina	NC	34	\$5,078,652.32	6.56%
Georgia	GA	21	\$3,714,050.71	4.80%
Tennessee	TN	25	\$2,960,889.56	3.82%
Kentucky	KY	17	\$2,648,763.67	3.42%
All Other States	Other	38	\$7,185,500.45	9.28%

### *HVLS 2017-1 Pool 604*

<b>HVLS 2017-1 Pool by</b>	<b>State</b>	<b>Loan Count</b>	<b>Loan Balance</b>	<b>% of Loan Balance</b>
<b>Pool 604</b>	<b>Total</b>	<b>111</b>	<b>\$22,036,326.15</b>	<b>100.00%</b>
Florida	FL	111	\$22,036,326.15	100.00%

### *HVLS 2017-1 Pool 605*

<b>HVLS 2017-1 Pool by</b>	<b>State</b>	<b>Loan Count</b>	<b>Loan Balance</b>	<b>% of Loan Balance</b>
<b>Pool 605</b>	<b>Total</b>	<b>64</b>	<b>\$19,584,902.60</b>	<b>100.00%</b>
California	CA	64	\$19,584,902.60	100.00%

## *Glossary*

**BPO:** Broker price opinion, or BPO, is the market value of a real estate property, as estimated by a real estate professional. A BPO is not an appraisal; it's an educated determination of value based on sales trends, condition of the property, and recent sales prices of similar properties.

**Loan Balance:** Loan Balance represents the sum of the unpaid principal balance, accrued interest balance, accrued mortgage insurance premium balance and the accrued service fee balance.