

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2017 interim eligibility as of 07/24/17

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency: Guam Housing & Urban Renewal Authority 117 BIEN VENIDA Avenue SINAJANA, GU, 96910-0000		2. Funding Period: 01/01/2017 to 12/31/2017	
4. ACC Number: SF-181		5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30	
7. DUNS Number: 855031519		6. Operating Fund Project Number: G Q 0 0 1 0 0 0 0 0 1	
8. ROFO Code: 0908		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
Financial Analyst: Deborah Yee		HUD Use Only	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2015	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2016
158		0		0		158

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months: <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,896	1,896	1,896
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		0	
15	Total Unit Months	1,896	1,896	1,896
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			158

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$502.73	\$502.73
02	Inflation factor	1.02100	1.02100
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$513.29	\$513.29
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$973,198	\$973,198

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$9.57	\$9.57
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$18,145	\$18,145

Add-Ons

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$12,693	\$12,693
10	Cost of independent audit	\$637	\$637
11	Funding for resident participation activities	\$3,950	\$3,950
12	Asset management fee	\$7,584	\$7,584
13	Information technology fee	\$3,792	\$3,792
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$28,656	\$28,656
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$1,019,999	\$1,019,999

Part B. Formula Income

01	PUM formula income	\$86.67	\$86.67
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$86.67	\$86.67
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$164,326	\$164,326

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$81,490	\$81,490
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$81,490	\$81,490

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$937,163	\$937,163
02	Cost of independent audit (Same as Part A, Line 10)	\$637	\$637
03	Formula amount (greater of Part D, Lines 01 or 02)	\$937,163	\$937,163

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$937,163
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		\$0

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Section 1

1. Name and Address of Public Housing Agency: Guam Housing & Urban Renewal Authority 117 BIEN VENIDA Avenue SINAJANA, GU, 96910-0000		2. Funding Period: 01/01/2017 to 12/31/2017	
4. ACC Number: SF-181		5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30	
7. DUNS Number: 855031519		6. Operating Fund Project Number: G Q 0 0 1 0 0 0 0 0 2	
3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____		8. ROFO Code: 0908	
		Financial Analyst: Deborah Yee	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2015	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2016
163		0		0		163

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months: <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,852	1,852	1,852
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	45	45	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	59		
Other ACC Unit Months				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		59	
15	Total Unit Months	1,956	1,956	1,852
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			154

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$507.12	\$507.12
02	Inflation factor	1.02100	1.02100
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$517.77	\$517.77
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$1,012,758	\$1,012,758

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$16.23	\$16.23
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$31,746	\$31,746

Add-Ons

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$4,058	\$4,058
10	Cost of independent audit	\$755	\$755
11	Funding for resident participation activities	\$3,875	\$3,850
12	Asset management fee	\$7,824	\$7,824
13	Information technology fee	\$3,912	\$3,912
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$20,424	\$20,399
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$1,064,928	\$1,064,903

Part B. Formula Income

01	PUM formula income	\$40.42	\$40.42
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$40.42	\$40.42
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$79,062	\$79,062

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$84,069	\$84,069
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$84,069	\$84,069

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$1,069,935	\$1,069,910
02	Cost of independent audit (Same as Part A, Line 10)	\$755	\$755
03	Formula amount (greater of Part D, Lines 01 or 02)	\$1,069,935	\$1,069,910

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$1,069,910
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		\$0

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		Financial Analyst: Deborah Yee	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2015	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2016
195		0		0		195

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months: <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,209	2,209	2,209
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	45	45	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	86		
Other ACC Unit Months				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		70	
15	Total Unit Months	2,340	2,324	2,209
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			184

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$470.30	\$470.30
02	Inflation factor	1.02100	1.02100
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$480.18	\$480.18
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$1,123,141	\$1,115,938

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$22.29	\$22.43
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$52,136	\$52,127

Add-Ons

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$0	\$0
10	Cost of independent audit	\$872	\$872
11	Funding for resident participation activities	\$4,625	\$4,600
12	Asset management fee	\$9,408	\$9,360
13	Information technology fee	\$4,704	\$4,680
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$19,609	\$19,512
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$1,194,886	\$1,187,577

Part B. Formula Income

01	PUM formula income	\$29.34	\$29.34
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$29.34	\$29.34
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$68,626	\$68,186

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$100,530	\$99,886
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$100,530	\$99,886

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$1,226,790	\$1,219,277
02	Cost of independent audit (Same as Part A, Line 10)	\$872	\$872
03	Formula amount (greater of Part D, Lines 01 or 02)	\$1,226,790	\$1,219,277

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$1,219,277
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		\$0

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		Financial Analyst: Deborah Yee	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2015	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2016
234		0		0		234

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months: First of Month Last of Month

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	2,704	2,704	2,704
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	44	44	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	60		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		60	
15	Total Unit Months	2,808	2,808	2,704
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			225

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$495.68	\$495.68
02	Inflation factor	1.02100	1.02100
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$506.09	\$506.09
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$1,421,101	\$1,421,101

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$27.19	\$27.19
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$76,350	\$76,350

Add-Ons

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$7,964	\$7,964
10	Cost of independent audit	\$923	\$923
11	Funding for resident participation activities	\$5,650	\$5,625
12	Asset management fee	\$11,232	\$11,232
13	Information technology fee	\$5,616	\$5,616
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$31,385	\$31,360
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$1,528,836	\$1,528,811

Part B. Formula Income

01	PUM formula income	\$71.32	\$71.32
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$71.32	\$71.32
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$200,267	\$200,267

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$120,688	\$120,688
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$120,688	\$120,688

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$1,449,257	\$1,449,232
02	Cost of independent audit (Same as Part A, Line 10)	\$923	\$923
03	Formula amount (greater of Part D, Lines 01 or 02)	\$1,449,257	\$1,449,232

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$1,449,232
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		\$0