

*FY 05 Initial Endorsements -- year end counts*

*Top Originators of Basic FHA Loans*

*"Other" includes 1 mobile home park and two operating loss loans (1 ALF & 1 nursing home.)*

<b>04 Rank</b>	<b>05 Rank</b>	<b>Originator</b>	<b>Data</b>	<b>FHA NC/SR Apts</b>	<b>232 Health Care</b>	<b>223f Refi / Purchase Apts</b>	<b>223a7 Refi Apts</b>	<b>Other FHA</b>	<b>Total</b>
<b>2</b>	<b>1</b>	<b>REILLY MORTGAGE GRP</b>	<b># Loans</b>	<b>24</b>	<b>9</b>	<b>17</b>	<b>48</b>	<b>1</b>	<b>99</b>
			<b># Units</b>	<b>3,989</b>	<b>825</b>	<b>1,730</b>	<b>5,125</b>	<b>80</b>	<b>11,749</b>
			<b>Mtge (mils)</b>	<b>\$306.8</b>	<b>\$41.7</b>	<b>\$82.3</b>	<b>\$147.9</b>	<b>\$2.0</b>	<b>\$580.7</b>
			% of col loans	26.1%	7.9%	20.2%	17.8%	50.0%	17.6%
			% of col units	26.9%	7.0%	17.9%	18.4%	31.6%	18.2%
			% of col \$\$	31.3%	6.4%	20.1%	21.0%	34.2%	21.1%
<b>1</b>	<b>2</b>	<b>GMAC COMMERCIAL MTGE BANK</b>	<b># Loans</b>	<b>14</b>	<b>21</b>	<b>7</b>	<b>38</b>		<b>80</b>
			<b># Units</b>	<b>2,206</b>	<b>2,324</b>	<b>588</b>	<b>3,591</b>		<b>8,709</b>
			<b>Mtge (mils)</b>	<b>\$151.6</b>	<b>\$112.9</b>	<b>\$18.7</b>	<b>\$62.0</b>		<b>\$345.2</b>
			% of col loans	15.2%	18.4%	8.3%	14.1%		14.3%
			% of col units	14.9%	19.6%	6.1%	12.9%		13.5%
			% of col \$\$	15.4%	17.3%	4.6%	8.8%		12.5%
<b>4</b>	<b>3</b>	<b>GREYSTONE SERVICING</b>	<b># Loans</b>	<b>2</b>	<b>10</b>	<b>3</b>	<b>51</b>		<b>66</b>
			<b># Units</b>	<b>296</b>	<b>1,304</b>	<b>371</b>	<b>5,483</b>		<b>7,454</b>
			<b>Mtge (mils)</b>	<b>\$27.0</b>	<b>\$73.1</b>	<b>\$11.7</b>	<b>\$181.7</b>		<b>\$293.6</b>
			% of col loans	2.2%	8.8%	3.6%	19.0%		11.8%
			% of col units	2.0%	11.0%	3.8%	19.6%		11.6%
			% of col \$\$	2.8%	11.2%	2.9%	25.8%		10.7%
<b>7</b>	<b>4</b>	<b>PRUDENTIAL HUNTOON PAIGE</b>	<b># Loans</b>	<b>13</b>	<b>8</b>	<b>11</b>	<b>16</b>		<b>48</b>
			<b># Units</b>	<b>1,564</b>	<b>1,107</b>	<b>1,226</b>	<b>2,012</b>		<b>5,909</b>
			<b>Mtge (mils)</b>	<b>\$95.5</b>	<b>\$73.5</b>	<b>\$45.3</b>	<b>\$37.6</b>		<b>\$251.9</b>
			% of col loans	14.1%	7.0%	13.1%	5.9%		8.6%
			% of col units	10.5%	9.3%	12.7%	7.2%		9.2%
			% of col \$\$	9.7%	11.3%	11.1%	5.3%		9.2%
<b>6</b>	<b>5</b>	<b>LOVE FUNDING CORP</b>	<b># Loans</b>	<b>8</b>	<b>8</b>	<b>2</b>	<b>29</b>		<b>47</b>
			<b># Units</b>	<b>1,822</b>	<b>733</b>	<b>212</b>	<b>2,683</b>		<b>5,450</b>
			<b>Mtge (mils)</b>	<b>\$121.5</b>	<b>\$36.5</b>	<b>\$5.9</b>	<b>\$37.3</b>		<b>\$201.3</b>
			% of col loans	8.7%	7.0%	2.4%	10.8%		8.4%
			% of col units	12.3%	6.2%	2.2%	9.6%		8.4%
			% of col \$\$	12.4%	5.6%	1.5%	5.3%		7.3%

04 Rank	05 Rank	Originator	Data	FHA NC/SR Apts	232 Health Care	223f Refi / Purchase Apts	223a7 Refi Apts	Other FHA	Total
5	6a	GMAC COMMERCIAL MTGE CORP	# Loans	3	16	11	13		43
			# Units	534	1,521	1,205	1,187		4,447
			Mtge (mils)	\$49.9	\$62.8	\$54.7	\$26.6		\$194.1
			% of col loans	3.3%	14.0%	13.1%	4.8%		7.7%
			% of col units	3.6%	12.8%	12.5%	4.3%		6.9%
			% of col \$\$	5.1%	9.6%	13.4%	3.8%		7.1%
3	6b	HIGHLAND MORTGAGE	# Loans	5	7	6	25		43
			# Units	547	704	1,151	2,094		4,496
			Mtge (mils)	\$47.6	\$52.4	\$35.1	\$40.5		\$175.5
			% of col loans	5.4%	6.1%	7.1%	9.3%		7.7%
			% of col units	3.7%	5.9%	11.9%	7.5%		7.0%
			% of col \$\$	4.8%	8.0%	8.6%	5.8%		6.4%
11	8a	CWCAPITAL LLC	# Loans	2	15	10	9		36
			# Units	180	1,430	1,853	1,480		4,943
			Mtge (mils)	\$9.6	\$97.2	\$84.0	\$56.8		\$247.7
			% of col loans	2.2%	13.2%	11.9%	3.3%		6.4%
			% of col units	1.2%	12.1%	19.2%	5.3%		7.7%
			% of col \$\$	1.0%	14.9%	20.6%	8.1%		9.0%
9	8b	RED MORTGAGE CAPITAL	# Loans	3	12	3	17	1	36
			# Units	369	1,160	190	1,748	173	3,640
			Mtge (mils)	\$14.6	\$66.4	\$4.7	\$49.0	\$3.8	\$138.6
			% of col loans	3.3%	10.5%	3.6%	6.3%	50.0%	6.4%
			% of col units	2.5%	9.8%	2.0%	6.3%	68.4%	5.6%
			% of col \$\$	1.5%	10.2%	1.2%	7.0%	65.8%	5.0%
47	10	PNC MULTIFAMILY FINANCE	# Loans	8	4	8	12		32
			# Units	1,118	324	784	1,380		3,606
			Mtge (mils)	\$49.0	\$11.7	\$50.8	\$43.7		\$155.2
			% of col loans	8.7%	3.5%	9.5%	4.5%		5.7%
			% of col units	7.5%	2.7%	8.1%	4.9%		5.6%
			% of col \$\$	5.0%	1.8%	12.4%	6.2%		5.6%

04 Rank	05 Rank	Originator	Data	FHA NC/SR Apts	232 Health Care	223f Refi / Purchase Apts	223a7 Refi Apts	Other FHA	Total
12	11	CAPSTONE REALTY ADVISORS	# Loans	10	4	6	11		31
			# Units	2,201	428	350	1,135		4,114
			Mtge (mils)	\$108.6	\$24.1	\$15.3	\$20.3		\$168.3
			% of col loans	10.9%	3.5%	7.1%	4.1%		5.5%
			% of col units	14.8%	3.6%	3.6%	4.1%		6.4%
			% of col \$\$	11.1%	3.7%	3.8%	2.9%		6.1%
<b>Total # Loans</b>				<b>92</b>	<b>114</b>	<b>84</b>	<b>269</b>	<b>2</b>	<b>561</b>
<b>Total # Units</b>				<b>14,826</b>	<b>11,860</b>	<b>9,660</b>	<b>27,918</b>	<b>253</b>	<b>64,517</b>
<b>Total Mtge (mils)</b>				<b>\$981.7</b>	<b>\$652.3</b>	<b>\$408.7</b>	<b>\$703.4</b>	<b>\$5.7</b>	<b>\$2,751.9</b>
<b>Top Lenders' % of All Loans Made</b>				<b>58.2%</b>	<b>57.3%</b>	<b>52.5%</b>	<b>70.2%</b>	<b>66.7%</b>	<b>62.1%</b>
<b>Top Lenders' % of All Units</b>				<b>56.9%</b>	<b>51.3%</b>	<b>53.8%</b>	<b>67.8%</b>	<b>72.1%</b>	<b>59.4%</b>
<b>Top Lenders' % of All \$\$</b>				<b>58.9%</b>	<b>54.9%</b>	<b>50.0%</b>	<b>61.0%</b>	<b>86.4%</b>	<b>56.9%</b>
<b>All Lenders' Loans</b>				<b>158</b>	<b>199</b>	<b>160</b>	<b>383</b>	<b>3</b>	<b>903</b>
<b>All Lenders' Units</b>				<b>26,048</b>	<b>23,100</b>	<b>17,968</b>	<b>41,176</b>	<b>351</b>	<b>108,643</b>
<b>All Lenders' \$\$ (Mils)</b>				<b>\$1,667.8</b>	<b>\$1,188.0</b>	<b>\$817.3</b>	<b>\$1,152.5</b>	<b>\$6.6</b>	<b>\$4,832.3</b>



***FY 04: Top Lenders in 04 vs All Lenders in 04***

<b><i>Top Lenders' % of All Loans Made</i></b>	<b>50.7%</b>	<b>47.3%</b>	<b>68.3%</b>	<b>70.8%</b>	<b>50.0%</b>	<b>62.0%</b>
<b><i>Top Lenders' % of All Units</i></b>	<b>50.0%</b>	<b>45.2%</b>	<b>71.4%</b>	<b>70.7%</b>	<b>73.2%</b>	<b>60.4%</b>
<b><i>Top Lenders' % of All \$\$</i></b>	<b>49.8%</b>	<b>42.4%</b>	<b>70.7%</b>	<b>63.9%</b>	<b>29.3%</b>	<b>54.1%</b>

***FY 03: Top Lenders in 03 vs All Lenders in 03***

<b><i>Top Lenders' % of All Loans Made</i></b>	<b>62.2%</b>	<b>73.5%</b>	<b>70.3%</b>	<b>82.6%</b>	<b>66.7%</b>	<b>75.6%</b>
<b><i>Top Lenders' % of All Units</i></b>	<b>65.6%</b>	<b>75.0%</b>	<b>68.2%</b>	<b>79.8%</b>	<b>71.2%</b>	<b>74.2%</b>
<b><i>Top Lenders' % of All \$\$</i></b>	<b>66.4%</b>	<b>71.3%</b>	<b>63.8%</b>	<b>76.9%</b>	<b>75.5%</b>	<b>70.2%</b>