Subject: Interim Obligation Letter, Public Housing Operating Subsidies, LOCCS/PAS Project No. FL00500083515D

This letter obligates $135,572 of Operating Fund subsidy for the month of March 2015. The amount of the interim obligation is based on this project’s estimated calendar year eligibility. For more information on the methodology used to estimate both subsidy eligibility and funding availability, please see http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2015

Please note that the estimated eligibility for this project may vary from its final eligibility determination. Adjustments will be made based on the approved FFY 2015 application. The program’s total operating subsidy eligibility and funding amounts for all PHAs may change once all FFY 2015 operating subsidy forms have been processed. Therefore, the final proration level may change from the interim proration level.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency’s obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs