



FHA SINGLE FAMILY MARKET SHARE

Office of Risk Management and Regulatory Affairs,
Office of Evaluation, Reporting & Analysis Division

2016 Q3

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**Table 1. FHA Single Family Insurance Yearly Activity
Mortgage Market Shares by Dollar Volume**

Calendar Year	FHA Market Shares (percent)			Origination Volume (\$ billions)					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA ^a	Market ^b	FHA ^a	Market ^b	FHA ^a	Market ^b
1996	11.0	4.2	8.9	59	541	10	242	70	784
1997	11.5	5.2	9.2	67	585	10	197	77	783
1998	9.6	5.2	7.6	72	751	34	651	106	1,401
1999	10.5	3.2	7.1	91	867	24	742	115	1,608
2000	9.9	3.2	8.6	89	897	7	220	96	1,119
2001	10.2	5.8	8.2	97	951	49	841	146	1,791
2002	8.5	3.2	5.4	90	1,056	49	1,526	139	2,583
2003	6.4	2.6	3.7	78	1,221	77	2,970	155	4,190
2004	4.4	2.0	3.2	58	1,314	29	1,415	87	2,730
2005	2.6	1.1	1.9	40	1,512	16	1,514	56	3,027
2006	2.7	1.3	2.0	38	1,399	17	1,326	55	2,726
2007	3.9	2.9	3.4	44	1,140	33	1,166	77	2,306
2008	19.5	12.9	16.1	143	731	100	777	243	1,509
2009	28.1	12.8	17.9	187	664	171	1,331	357	1,995
2010	27.4	8.6	14.9	165	602	103	1,203	268	1,804
2011	25.3	6.5	13.1	128	505	60	931	188	1,436
2012	21.3	7.4	11.4	125	587	108	1,456	233	2,044
2013	15.9	7.8	11.1	117	734	87	1,111	204	1,845
2014	13.8	5.6	10.6	105	760	28	503	133	1,263
2015	17.1	11.0	14.3	151	881	82	749	233	1,630

^a U.S. Department of HUD as of January 19, 2017. Originations based on beginning amortization dates.

^b Includes all conventional and government single family forward originations. Mortgage Bankers Association of America, "MBA Mortgage Finance Forecast," January, 2017.

**Table 2. FHA Single Family Insurance Quarterly Activity
Mortgage Market Shares by Dollar Volume**

Calendar Quarter	FHA Market Shares (percent)			Origination Volume (\$ billions)					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA ^a	Market ^b	FHA ^a	Market ^b	FHA ^a	Market ^b
2012 Q1	18.4	7.2	10.8	26	139	21	297	47	436
2012 Q2	22.3	8.2	12.9	34	154	25	307	60	461
2012 Q3	23.2	7.0	11.4	35	151	28	399	63	550
2012 Q4	20.9	7.3	10.5	30	144	33	453	63	597
2013 Q1	18.9	9.7	12.2	25	131	34	346	58	477
2013 Q2	15.3	8.2	10.9	32	212	30	360	62	572
2013 Q3	15.5	6.1	10.4	34	218	15	252	49	469
2013 Q4	15.1	5.5	10.6	26	173	8	153	35	326
2014 Q1	13.7	5.2	9.8	20	148	7	127	27	275
2014 Q2	12.6	5.9	10.2	27	213	7	123	34	336
2014 Q3	14.2	5.8	11.2	31	220	7	120	38	340
2014 Q4	15.0	5.6	11.0	27	179	7	133	34	312
2015 Q1	15.0	7.3	10.7	22	150	14	188	36	338
2015 Q2	16.5	14.3	15.5	40	243	31	218	71	461
2015 Q3	18.2	13.5	16.5	50	273	21	153	70	426
2015 Q4	18.0	8.7	13.7	39	215	17	190	55	405
2016 Q1	17.7	9.4	13.8	33	185	15	165	48	350
2016 Q2	16.6	8.3	12.8	46	275	20	235	65	510
2016 Q3	17.2	8.3	13.0	51	298	22	263	73	561

^a U.S. Department of HUD as of January 19, 2017. Originations based on beginning amortization dates.

^b Includes all conventional and government single family forward originations. Mortgage Bankers Association of America, "MBA Mortgage Finance Forecast," January, 2017.

**Table 3. FHA Single Family Insurance Yearly Activity
Mortgage Market Shares by Loan Count**

Calendar Year	FHA Market Shares (percent)			Loan Count					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA ^a	Market ^b	FHA ^a	Market ^b	FHA ^a	Market ^b
1996	15.4	5.8	12.3	696,504	4,524,674	123,475	2,146,882	819,979	6,671,555
1997	16.4	6.8	13.9	758,967	4,624,352	109,546	1,608,195	868,513	6,232,547
1998	13.9	6.8	10.5	787,703	5,656,199	348,044	5,138,962	1,135,747	10,795,161
1999	14.7	4.1	9.5	913,216	6,226,372	244,578	5,955,905	1,157,794	12,182,277
2000	13.9	3.9	11.7	844,835	6,074,004	65,987	1,692,510	910,822	7,766,513
2001	14.3	7.4	11.0	869,524	6,100,159	407,424	5,526,541	1,276,948	11,626,700
2002	11.5	4.0	7.0	764,453	6,624,756	411,781	10,296,778	1,176,234	16,921,535
2003	9.1	3.6	5.2	630,119	6,954,384	652,853	17,932,247	1,282,972	24,886,631
2004	6.9	3.3	5.0	467,293	6,791,344	248,428	7,527,744	715,721	14,319,088
2005	4.5	1.8	3.1	322,915	7,233,456	133,261	7,251,637	456,176	14,485,093
2006	4.5	2.0	3.3	295,261	6,563,679	115,859	5,765,899	411,120	12,329,578
2007	6.1	4.2	5.1	317,181	5,222,266	211,093	5,071,725	528,274	10,293,991
2008	24.1	15.6	19.8	844,893	3,508,103	560,767	3,583,680	1,405,660	7,091,783
2009	32.6	14.8	21.1	1,088,356	3,338,302	896,558	6,052,223	1,984,914	9,390,525
2010	32.3	9.5	17.5	944,159	2,925,707	518,571	5,432,837	1,462,730	8,358,544
2011	30.1	7.0	15.3	760,351	2,526,367	321,847	4,565,958	1,082,198	7,092,325
2012	25.7	8.1	13.4	738,225	2,874,180	526,632	6,533,908	1,264,857	9,408,088
2013	19.9	10.0	13.9	664,943	3,333,240	507,006	5,075,447	1,171,949	8,408,687
2014	17.8	7.7	13.6	601,333	3,378,451	181,868	2,375,785	783,201	5,754,236
2015	21.9	13.1	17.9	810,324	3,698,902	409,176	3,117,782	1,219,500	6,816,684

^a U.S. Department of HUD as of January 19, 2017. Originations based on beginning amortization dates.

^b Includes all conventional and government single family forward originations. Mortgage Bankers Association of America, "MBA Mortgage Finance Forecast," January, 2017, and Corelogic TrueStandings © as of January 19, 2017.

**Table 4. FHA Single Family Insurance Quarterly Activity
Mortgage Market Shares by Loan Count**

Calendar Quarter	FHA Market Shares (percent)			Loan Count					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA ^a	Market ^b	FHA ^a	Market ^b	FHA ^a	Market ^b
2012 Q1	22.2	8.2	13.0	154,848	697,836	109,332	1,337,479	264,180	2,035,315
2012 Q2	26.3	8.9	15.1	204,183	774,919	126,290	1,416,130	330,473	2,191,049
2012 Q3	28.3	7.9	13.7	204,176	721,304	145,505	1,832,563	349,681	2,553,867
2012 Q4	25.7	7.5	12.2	175,018	680,121	145,505	1,947,736	320,523	2,627,857
2013 Q1	23.2	11.2	14.5	142,182	613,768	184,538	1,641,192	326,720	2,254,960
2013 Q2	18.7	9.9	13.1	185,195	989,813	168,522	1,710,394	353,717	2,700,207
2013 Q3	19.7	9.3	14.2	188,206	957,126	97,830	1,054,862	286,036	2,011,988
2013 Q4	19.3	8.4	14.3	149,360	772,533	56,116	668,999	205,476	1,441,532
2014 Q1	17.3	6.8	12.1	114,979	665,937	43,262	639,247	158,241	1,305,184
2014 Q2	16.3	7.9	13.1	155,943	955,914	47,899	603,968	203,842	1,559,882
2014 Q3	18.4	8.0	14.6	177,810	965,018	44,501	557,616	222,311	1,522,634
2014 Q4	19.3	8.0	14.5	152,601	791,582	46,206	574,954	198,807	1,366,536
2015 Q1	19.4	9.3	14.0	126,088	648,460	70,402	755,442	196,490	1,403,902
2015 Q2	21.6	16.3	19.1	217,812	1,008,590	146,824	902,730	364,636	1,911,320
2015 Q3	22.9	15.7	20.2	261,757	1,142,210	104,482	666,757	366,239	1,808,967
2015 Q4	22.7	11.0	17.3	204,667	899,642	87,468	792,853	292,135	1,692,495
2016 Q1	22.1	12.4	17.5	171,087	775,582	84,005	679,826	255,092	1,455,408
2016 Q2	21.5	10.8	16.6	239,261	1,111,324	101,711	944,666	340,972	2,055,990
2016 Q3	21.7	10.6	16.6	262,306	1,206,706	109,573	1,030,462	371,879	2,237,168

^a U.S. Department of HUD as of January 19, 2017. Originations based on beginning amortization dates.

^b Includes all conventional and government single family forward originations. Mortgage Bankers Association of America, "MBA Mortgage Finance Forecast," January, 2017, and Corelogic TrueStandings® as of January 19, 2017.

**Table 5. FHA Single Family Insurance Activity
Mortgage Market Shares by Dollar Volume, Fiscal Years 2004–2016**

Fiscal Year	FHA Market Shares (percent)			Origination Volume (\$ billions)					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA ^a	Market ^b	FHA ^a	Market ^b	FHA ^a	Market ^b
2004	4.8	2.3	3.5	63	1,314	32	1,415	95	2,729
2005	2.9	1.2	2.0	43	1,477	18	1,506	61	2,983
2006	2.7	1.1	1.9	39	1,441	15	1,313	54	2,754
2007	3.2	1.9	2.5	39	1,224	24	1,290	63	2,514
2008	15.7	9.8	12.6	118	754	85	866	203	1,621
2009	24.0	14.4	18.1	171	711	163	1,133	334	1,844
2010	29.5	9.1	16.2	185	628	107	1,173	292	1,801
2011	25.5	8.0	14.1	131	513	78	973	209	1,486
2012	22.1	6.7	11.2	125	566	91	1,355	216	1,921
2013	17.2	7.9	11.0	121	705	112	1,411	232	2,116
2014	13.9	5.6	10.5	105	754	29	523	134	1,277
2015	16.4	10.6	13.8	139	845	73	692	212	1,537
2016	17.3	8.6	13.2	168	973	74	853	242	1,826

^a U.S. Department of HUD as of January 19, 2017. Originations based on beginning amortization dates.

^b Includes all conventional and government single family forward originations. Mortgage Bankers Association of America, "MBA Mortgage Finance Forecast," January, 2017.

**Table 6. FHA Single Family Insurance Activity
Mortgage Market Shares by Loan Count, Fiscal Years 2004–2016**

Fiscal Year	FHA Market Shares (percent)			Loan Count					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA ^a	Market ^b	FHA ^a	Market ^b	FHA ^a	Market ^b
2004	7.1	3.5	5.2	506,373	7,086,551	282,257	8,026,797	788,630	15,113,348
2005	4.8	2.1	3.4	345,873	7,212,562	154,316	7,412,588	500,189	14,625,149
2006	4.5	1.8	3.2	301,657	6,775,324	108,246	5,890,360	409,903	12,665,684
2007	5.2	2.9	4.0	289,309	5,609,575	158,614	5,473,070	447,923	11,082,644
2008	20.1	12.2	16.0	718,984	3,575,020	486,562	3,979,140	1,205,546	7,554,160
2009	28.2	16.6	21.3	994,191	3,527,164	858,301	5,183,493	1,852,492	8,710,657
2010	34.5	10.4	19.3	1,068,855	3,100,779	552,529	5,310,613	1,621,384	8,411,392
2011	30.3	9.0	16.6	768,583	2,535,095	412,272	4,575,086	1,180,855	7,110,181
2012	26.5	7.3	13.2	744,834	2,807,707	465,339	6,335,126	1,210,173	9,142,833
2013	21.3	9.9	13.8	690,601	3,240,828	629,047	6,354,184	1,319,648	9,595,012
2014	17.8	7.8	13.6	598,092	3,359,402	191,778	2,469,830	789,870	5,829,232
2015	21.1	12.7	17.4	758,258	3,590,842	367,914	2,899,883	1,126,172	6,490,725
2016	22.0	11.1	16.9	877,321	3,993,254	382,757	3,447,807	1,260,078	7,441,061

^a U.S. Department of HUD as of January 19, 2017. Originations based on beginning amortization dates.

^b Includes all conventional and government single family forward originations. Mortgage Bankers Association of America, "MBA Mortgage Finance Forecast," January, 2017, and Corelogic TrueStandings © as of January 19, 2017.