



FHA SINGLE-FAMILY MARKET SHARE

Office of Risk Management and Regulatory Affairs,
Office of Evaluation, Reporting & Analysis Division

2015 Q2

FHA Single-Family Market Share

Table 1. FHA Single-Family Insurance Yearly Activity Mortgage Market Shares by Dollar Volume									
Calendar Year	FHA Market Shares (percent)			Origination Volume (\$ billions)					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA ^a	Market ^b	FHA ^a	Market ^b	FHA ^a	Market ^b
1996	11.0	4.2	8.9	59	541	10	242	70	784
1997	11.5	5.2	9.2	67	585	10	197	77	783
1998	9.6	5.2	7.6	72	751	34	651	106	1,401
1999	10.5	3.2	7.1	91	867	24	742	115	1,608
2000	9.9	3.2	8.6	89	897	7	220	96	1,119
2001	10.2	5.8	8.2	97	951	49	841	146	1,791
2002	8.5	3.2	5.4	90	1,056	49	1,526	139	2,583
2003	6.4	2.6	3.7	78	1,221	77	2,970	155	4,190
2004	4.4	2.0	3.2	58	1,314	29	1,415	87	2,730
2005	2.6	1.1	1.9	40	1,512	16	1,514	56	3,027
2006	2.7	1.3	2.0	38	1,399	17	1,326	55	2,726
2007	3.9	2.9	3.4	44	1,140	33	1,166	77	2,306
2008	19.5	12.9	16.1	143	731	100	777	243	1,509
2009	28.1	12.8	17.9	187	664	171	1,331	357	1,995
2010	27.4	8.6	14.9	165	602	103	1,203	268	1,804
2011	25.3	6.5	13.1	128	505	60	931	188	1,436
2012	21.3	7.4	11.4	125	587	108	1,456	233	2,044
2013	15.9	7.8	11.1	117	734	87	1,111	204	1,845
2014	16.5	5.7	11.9	106	638	28	484	133	1,122

^a U.S. Department of HUD as of October 13, 2015. Originations based on beginning amortization dates.

^b Mortgage Bankers Association of America, "MBA Mortgage Finance Forecast," September, 2015.

FHA Single-Family Market Share

Table 2. FHA Single-Family Insurance Quarterly Activity Mortgage Market Shares by Dollar Volume									
Calendar Quarter	FHA Market Shares (percent)			Origination Volume (\$ billions)					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA ^a	Market ^b	FHA ^a	Market ^b	FHA ^a	Market ^b
2011 Q1	27.4	13.6	19.1	27	98	20	148	47	246
2011 Q2	25.3	7.9	15.7	35	139	14	172	49	311
2011 Q3	24.6	3.9	11.4	36	146	10	259	46	405
2011 Q4	24.5	4.6	9.7	30	122	16	352	46	474
2012 Q1	18.4	7.2	10.8	26	139	21	297	47	436
2012 Q2	22.3	8.2	12.9	34	154	25	307	60	461
2012 Q3	23.2	7.0	11.4	35	151	28	399	63	550
2012 Q4	20.9	7.3	10.5	30	144	33	453	63	597
2013 Q1	18.9	9.7	12.2	25	131	34	346	58	477
2013 Q2	15.3	8.2	10.9	32	212	30	360	62	572
2013 Q3	15.5	6.1	10.4	34	218	15	252	49	469
2013 Q4	15.1	5.5	10.6	26	173	8	153	35	326
2014 Q1	16.3	5.4	10.9	20	124	7	123	27	247
2014 Q2	15.0	6.1	11.5	27	179	7	118	34	297
2014 Q3	16.9	6.0	12.7	31	185	7	115	38	300
2014 Q4	17.8	5.8	12.3	27	150	7	128	34	278
2015 Q1	13.4	6.6	9.8	21	155	12	175	32	330
2015 Q2	17.8	18.2	18.0	40	225	31	170	71	395

^a U.S. Department of HUD as of October 13, 2015. Originations based on beginning amortization dates.

^b Mortgage Bankers Association of America, "MBA Mortgage Finance Forecast," September, 2015.

FHA Single-Family Market Share

Table 3. FHA Single-Family Insurance Yearly Activity Mortgage Market Shares by Loan Count									
Calendar Year	FHA Market Shares (percent)			Loan Count					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA ^a	Market ^b	FHA ^a	Market ^b	FHA ^a	Market ^b
1996	15.4	5.8	12.3	696,504	4,524,674	123,475	2,146,882	819,979	6,671,555
1997	16.4	6.8	13.9	758,967	4,624,352	109,546	1,608,195	868,513	6,232,547
1998	13.9	6.8	10.5	787,703	5,656,199	348,044	5,138,962	1,135,747	10,795,161
1999	14.7	4.1	9.5	913,216	6,226,372	244,578	5,955,905	1,157,794	12,182,277
2000	13.9	3.9	11.7	844,835	6,074,004	65,987	1,692,510	910,822	7,766,513
2001	14.3	7.4	11.0	869,524	6,100,159	407,424	5,526,541	1,276,948	11,626,700
2002	11.5	4.0	7.0	764,453	6,624,756	411,781	10,296,778	1,176,234	16,921,535
2003	9.1	3.6	5.2	630,119	6,954,384	652,853	17,932,247	1,282,972	24,886,631
2004	6.9	3.3	5.0	467,293	6,791,344	248,428	7,527,744	715,721	14,319,088
2005	4.5	1.8	3.1	322,915	7,233,456	133,261	7,251,637	456,176	14,485,093
2006	4.5	2.0	3.3	295,261	6,563,679	115,859	5,765,899	411,120	12,329,578
2007	6.1	4.2	5.1	317,181	5,222,266	211,093	5,071,725	528,274	10,293,991
2008	24.1	15.6	19.8	844,893	3,508,103	560,767	3,583,680	1,405,660	7,091,783
2009	32.6	14.8	21.1	1,088,356	3,338,302	896,558	6,052,223	1,984,914	9,390,525
2010	32.3	9.5	17.5	944,159	2,925,707	518,571	5,432,837	1,462,730	8,358,544
2011	30.1	7.5	15.9	760,356	2,528,488	321,847	4,276,143	1,082,203	6,804,631
2012	26.1	7.9	13.4	738,229	2,830,441	526,626	6,629,378	1,264,855	9,459,819
2013	20.1	9.4	13.5	664,949	3,306,869	506,993	5,384,794	1,171,942	8,691,663
2014	21.1	8.0	15.3	600,719	2,842,324	181,738	2,266,419	782,457	5,108,744

^a U.S. Department of HUD as of October 13, 2015. Originations based on beginning amortization dates.

^b Mortgage Bankers Association of America, "MBA Mortgage Finance Forecast," September, 2015 and Corelogic TrueStandings © as of October 12, 2015.

FHA Single-Family Market Share

**Table 4. FHA Single-Family Insurance Quarterly Activity
Mortgage Market Shares by Loan Count**

Calendar Quarter	FHA Market Shares (percent)			Loan Count					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA ^a	Market ^b	FHA ^a	Market ^b	FHA ^a	Market ^b
2011 Q1	31.4	15.0	21.7	153,781	489,539	105,258	701,921	259,039	1,191,460
2011 Q2	30.3	9.0	18.6	208,611	686,250	74,940	835,858	283,551	1,522,108
2011 Q3	29.6	4.9	14.4	216,334	731,038	57,440	1,164,073	273,774	1,895,111
2011 Q4	29.2	5.3	12.1	181,630	621,661	84,209	1,574,291	265,839	2,195,952
2012 Q1	22.2	8.2	13.0	154,848	696,192	109,331	1,333,469	264,179	2,029,661
2012 Q2	27.7	9.0	15.4	204,185	737,241	126,289	1,410,899	330,474	2,148,140
2012 Q3	28.4	8.1	13.9	204,184	718,282	145,503	1,801,388	349,687	2,519,670
2012 Q4	25.8	7.0	11.6	175,012	678,726	145,503	2,083,622	320,515	2,762,348
2013 Q1	23.1	11.3	14.5	142,196	616,172	184,543	1,639,183	326,739	2,255,355
2013 Q2	19.7	9.8	13.3	185,190	938,479	168,517	1,727,377	353,707	2,665,856
2013 Q3	19.4	7.8	12.9	188,184	968,280	97,818	1,254,444	286,002	2,222,724
2013 Q4	19.1	7.3	13.3	149,379	783,938	56,115	763,790	205,494	1,547,728
2014 Q1	20.5	7.1	13.5	114,950	561,326	43,263	612,469	158,213	1,173,795
2014 Q2	19.7	8.3	14.9	155,901	790,132	47,878	574,532	203,779	1,364,664
2014 Q3	21.6	8.4	16.4	177,677	821,853	44,476	529,951	222,153	1,351,804
2014 Q4	22.7	8.4	16.3	152,190	669,013	46,122	549,468	198,312	1,218,481
2015 Q1	17.6	8.7	13.1	117,424	666,188	60,541	696,829	177,965	1,363,017
2015 Q2	23.1	20.6	22.0	216,968	940,163	145,862	708,716	362,830	1,648,879

^a U.S. Department of HUD as of October 13, 2015. Originations based on beginning amortization dates.

^b Mortgage Bankers Association of America, "MBA Mortgage Finance Forecast," September, 2015 and Corelogic TrueStandings © as of October 12, 2015.

FHA Single-Family Market Share

Table 5. FHA Single-Family Insurance Activity Mortgage Market Shares by Dollar Volume, Fiscal Years 2004–2014									
Fiscal Year	FHA Market Shares (percent)			Origination Volume (\$ billions)					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA ^a	Market ^b	FHA ^a	Market ^b	FHA ^a	Market ^b
2004	4.8	2.3	3.5	63	1,314	32	1,415	95	2,729
2005	2.9	1.2	2.0	43	1,477	18	1,506	61	2,983
2006	2.7	1.1	1.9	39	1,441	15	1,313	54	2,754
2007	3.2	1.9	2.5	39	1,224	24	1,290	63	2,514
2008	15.7	9.8	12.6	118	754	85	866	203	1,621
2009	24.0	14.4	18.1	171	711	163	1,133	334	1,844
2010	29.5	9.1	16.2	185	628	107	1,173	292	1,801
2011	25.5	8.0	14.1	131	513	78	973	209	1,486
2012	22.1	6.7	11.2	125	566	91	1,355	216	1,921
2013	17.2	7.9	11.0	121	705	112	1,401	232	2,116
2014	15.8	5.8	11.4	105	661	29	509	134	1,170

^a U.S. Department of HUD as of October 13, 2015. Originations based on beginning amortization dates.

^b Mortgage Bankers Association of America, "MBA Mortgage Finance Forecast," September, 2015.

FHA Single-Family Market Share

Table 6. FHA Single-Family Insurance Activity Mortgage Market Shares by Loan Count, Fiscal Years 2004–2014									
Fiscal Year	FHA Market Shares (percent)			Loan Count					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA ^a	Market ^b	FHA ^a	Market ^b	FHA ^a	Market ^b
2004	7.1	3.5	5.2	506,373	7,086,551	282,257	8,026,797	788,630	15,113,348
2005	4.8	2.1	3.4	345,873	7,212,562	154,316	7,412,588	500,189	14,625,149
2006	4.5	1.8	3.2	301,657	6,775,324	108,246	5,890,360	409,903	12,665,684
2007	5.2	2.9	4.0	289,309	5,609,575	158,614	5,473,070	447,923	11,082,644
2008	20.1	12.2	16.0	718,984	3,575,020	486,562	3,979,140	1,205,546	7,554,160
2009	28.2	16.6	21.3	994,191	3,527,164	858,301	5,183,493	1,852,492	8,710,657
2010	34.5	10.4	19.3	1,068,855	3,100,779	552,529	5,310,613	1,621,384	8,411,392
2011	30.4	9.2	16.9	768,585	2,529,203	412,270	4,459,934	1,180,855	6,989,137
2012	26.9	7.6	13.6	744,847	2,773,376	465,334	6,120,047	1,210,181	8,893,423
2013	21.6	9.4	13.3	690,582	3,201,657	629,041	6,704,626	1,319,623	9,906,283
2014	20.2	7.7	14.5	597,907	2,957,249	191,732	2,480,742	789,639	5,437,991

^a U.S. Department of HUD as of October 13, 2015. Originations based on beginning amortization dates.

^b Mortgage Bankers Association of America, "MBA Mortgage Finance Forecast," September, 2015 and Corelogic TrueStandings ® as of October 12, 2015.