



FHA SINGLE-FAMILY MARKET SHARE

Office of Risk Management and Regulatory Affairs,
Office of Evaluation, Reporting & Analysis Division

2014 Q4

FHA Single-Family Market Share

Table 1. FHA Single-Family Insurance Yearly Activity Mortgage Market Shares by Dollar Volume										
Calendar Year	FHA Market Shares (percent)			Origination Volume (\$ billions)						
	Purchase	Refinance	All	Purchase		Refinance		All		
				FHA ^a	Market ^b	FHA ^a	Market ^b	FHA ^a	Market ^b	
1996	11.0	4.2	8.9	59	541	10	242	70	784	
1997	11.5	5.2	9.2	67	585	10	197	77	783	
1998	9.6	5.2	7.6	72	751	34	651	106	1,401	
1999	10.5	3.2	7.1	91	867	24	742	115	1,608	
2000	9.9	3.2	8.6	89	897	7	220	96	1,119	
2001	10.2	5.8	8.2	97	951	49	841	146	1,791	
2002	8.5	3.2	5.4	90	1,056	49	1,526	139	2,583	
2003	6.4	2.6	3.7	78	1,221	77	2,970	155	4,190	
2004	4.4	2.0	3.2	58	1,314	29	1,415	87	2,730	
2005	2.6	1.1	1.9	40	1,512	16	1,514	56	3,027	
2006	2.7	1.3	2.0	38	1,399	17	1,326	55	2,726	
2007	3.9	2.9	3.4	44	1,140	33	1,166	77	2,306	
2008	19.5	12.9	16.1	143	731	100	777	243	1,509	
2009	28.1	12.8	17.9	187	664	171	1,331	357	1,995	
2010	27.4	8.6	14.9	165	602	103	1,203	268	1,804	
2011 (r)	25.3	6.5	13.1	128	505	60	931	188	1,436	
2012 (r)	21.3	7.4	11.4	125	587	108	1,456	233	2,044	
2013 (r)	15.9	7.8	11.1	117	734	87	1,111	204	1,845	
2014	16.5	5.7	11.9	106	638	28	484	133	1,122	

(r) = refreshed data.

^a U.S. Department of HUD as of April 22, 2015. Originations based on beginning amortization dates.

^b Mortgage Bankers Association of America, "MBA Mortgage Finance Forecast," February, 2015.

**Table 2. FHA Single-Family Insurance Quarterly Activity
Mortgage Market Shares by Dollar Volume**

Calendar Quarter	FHA Market Shares (percent)			Origination Volume (\$ billions)					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA ^a	Market ^b	FHA ^a	Market ^b	FHA ^a	Market ^b
2011 Q1 (r)	27.4	13.6	19.1	27	98	20	148	47	246
2011 Q2 (r)	25.3	7.9	15.7	35	139	14	172	49	311
2011 Q3 (r)	24.6	3.9	11.4	36	146	10	259	46	405
2011 Q4 (r)	24.5	4.6	9.7	30	122	16	352	46	474
2012 Q1 (r)	18.4	7.2	10.8	26	139	21	297	47	436
2012 Q2 (r)	22.3	8.2	12.9	34	154	25	307	60	461
2012 Q3 (r)	23.2	7.0	11.4	35	151	28	399	63	550
2012 Q4 (r)	20.9	7.3	10.5	30	144	33	453	63	597
2013 Q1 (r)	18.9	9.7	12.2	25	131	34	346	58	477
2013 Q2 (r)	15.3	8.2	10.9	32	212	30	360	62	572
2013 Q3 (r)	15.5	6.1	10.4	34	218	15	252	49	469
2013 Q4 (r)	15.1	5.5	10.6	26	173	8	153	35	326
2014 Q1 (r)	16.3	5.4	10.9	20	124	7	123	27	247
2014 Q2 (r)	15.0	6.1	11.5	27	179	7	118	34	297
2014 Q3 (r)	16.9	6.0	12.7	31	185	7	115	38	300
2014 Q4	17.8	5.8	12.3	27	150	7	128	34	278

(r) = refreshed data.

^a U.S. Department of HUD as of April 22, 2015. Originations based on beginning amortization dates.

^b Mortgage Bankers Association of America, "MBA Mortgage Finance Forecast," February, 2015.

FHA Single-Family Market Share

Table 3. FHA Single-Family Insurance Yearly Activity Mortgage Market Shares by Loan Count										
Calendar Year	FHA Market Shares (percent)			Loan Count						
	Purchase	Refinance	All	Purchase		Refinance		All		
				FHA ^a	Market ^b	FHA ^a	Market ^b	FHA ^a	Market ^b	
1996	15.4	5.8	12.3	696,504	4,524,674	123,475	2,146,882	819,979	6,671,555	
1997	16.4	6.8	13.9	758,967	4,624,352	109,546	1,608,195	868,513	6,232,547	
1998	13.9	6.8	10.5	787,703	5,656,199	348,044	5,138,962	1,135,747	10,795,161	
1999	14.7	4.1	9.5	913,216	6,226,372	244,578	5,955,905	1,157,794	12,182,277	
2000	13.9	3.9	11.7	844,835	6,074,004	65,987	1,692,510	910,822	7,766,513	
2001	14.3	7.4	11.0	869,524	6,100,159	407,424	5,526,541	1,276,948	11,626,700	
2002	11.5	4.0	7.0	764,453	6,624,756	411,781	10,296,778	1,176,234	16,921,535	
2003	9.1	3.6	5.2	630,119	6,954,384	652,853	17,932,247	1,282,972	24,886,631	
2004	6.9	3.3	5.0	467,293	6,791,344	248,428	7,527,744	715,721	14,319,088	
2005	4.5	1.8	3.1	322,915	7,233,456	133,261	7,251,637	456,176	14,485,093	
2006	4.5	2.0	3.3	295,261	6,563,679	115,859	5,765,899	411,120	12,329,578	
2007	6.1	4.2	5.1	317,181	5,222,266	211,093	5,071,725	528,274	10,293,991	
2008	24.1	15.6	19.8	844,893	3,508,103	560,767	3,583,680	1,405,660	7,091,783	
2009	32.6	14.8	21.1	1,088,356	3,338,302	896,558	6,052,223	1,984,914	9,390,525	
2010	32.3	9.5	17.5	944,159	2,925,707	518,571	5,432,837	1,462,730	8,358,544	
2011 (r)	30.1	7.5	15.9	760,356	2,528,488	321,847	4,276,143	1,082,203	6,804,631	
2012 (r)	26.1	7.9	13.4	738,229	2,830,441	526,626	6,629,378	1,264,855	9,459,819	
2013 (r)	20.1	9.4	13.5	664,949	3,306,869	506,993	5,384,794	1,171,942	8,691,663	
2014	21.1	8.0	15.3	600,719	2,842,324	181,738	2,266,419	782,457	5,108,744	

(r) = refreshed data.

^a U.S. Department of HUD as of April 22, 2015. Originations based on beginning amortization dates.

^b Mortgage Bankers Association of America, "MBA Mortgage Finance Forecast," February, 2015 and CoreLogic TrueStandings © as of April 22, 2015.

FHA Single-Family Market Share

**Table 4. FHA Single-Family Insurance Quarterly Activity
Mortgage Market Shares by Loan Count**

Calendar Quarter	FHA Market Shares (percent)			Loan Count					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA ^a	Market ^b	FHA ^a	Market ^b	FHA ^a	Market ^b
2011 Q1 (r)	31.4	15.0	21.7	153,781	489,539	105,258	701,921	259,039	1,191,460
2011 Q2 (r)	30.3	9.0	18.6	208,611	686,250	74,940	835,858	283,551	1,522,108
2011 Q3 (r)	29.6	4.9	14.4	216,334	731,038	57,440	1,164,073	273,774	1,895,111
2011 Q4 (r)	29.2	5.3	12.1	181,630	621,661	84,209	1,574,291	265,839	2,195,952
2012 Q1 (r)	22.2	8.2	13.0	154,848	696,192	109,331	1,333,469	264,179	2,029,661
2012 Q2 (r)	27.7	9.0	15.4	204,185	737,241	126,289	1,410,899	330,474	2,148,140
2012 Q3 (r)	28.4	8.1	13.9	204,184	718,282	145,503	1,801,388	349,687	2,519,670
2012 Q4 (r)	25.8	7.0	11.6	175,012	678,726	145,503	2,083,622	320,515	2,762,348
2013 Q1 (r)	23.1	11.3	14.5	142,196	616,172	184,543	1,639,183	326,739	2,255,355
2013 Q2 (r)	19.7	9.8	13.3	185,190	938,479	168,517	1,727,377	353,707	2,665,856
2013 Q3 (r)	19.4	7.8	12.9	188,184	968,280	97,818	1,254,444	286,002	2,222,724
2013 Q4 (r)	19.1	7.3	13.3	149,379	783,938	56,115	763,790	205,494	1,547,728
2014 Q1 (r)	20.5	7.1	13.5	114,950	561,326	43,263	612,469	158,213	1,173,795
2014 Q2 (r)	19.7	8.3	14.9	155,901	790,132	47,878	574,532	203,779	1,364,664
2014 Q3 (r)	21.6	8.4	16.4	177,677	821,853	44,476	529,951	222,153	1,351,804
2014 Q4	22.7	8.4	16.3	152,190	669,013	46,122	549,468	198,312	1,218,481

(r) = refreshed data.

^a U.S. Department of HUD as of April 22, 2015. Originations based on beginning amortization dates.

^b Mortgage Bankers Association of America, "MBA Mortgage Finance Forecast," February, 2015 and CoreLogic TrueStandings © as of April 22, 2015.

**Table 5. FHA Single-Family Insurance Activity
Mortgage Market Shares by Dollar Volume, Fiscal Years 2004–2014**

Fiscal Year	FHA Market Shares (percent)			Origination Volume (\$ billions)					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA ^a	Market ^b	FHA ^a	Market ^b	FHA ^a	Market ^b
2004	4.8	2.3	3.5	63	1,314	32	1,415	95	2,729
2005	2.9	1.2	2.0	43	1,477	18	1,506	61	2,983
2006	2.7	1.1	1.9	39	1,441	15	1,313	54	2,754
2007	3.2	1.9	2.5	39	1,224	24	1,290	63	2,514
2008	15.7	9.8	12.6	118	754	85	866	203	1,621
2009	24.0	14.4	18.1	171	711	163	1,133	334	1,844
2010	29.5	9.1	16.2	185	628	107	1,173	292	1,801
2011	25.5	8.0	14.1	131	513	78	973	209	1,486
2012 (r)	22.1	6.7	11.2	125	566	91	1,355	216	1,921
2013 (r)	17.2	7.9	11.0	121	705	112	1,401	232	2,116
2014 (r)	15.8	5.8	11.4	105	661	29	509	134	1,170

(r) = refreshed data.

^a U.S. Department of HUD as of April 22, 2015. Originations based on beginning amortization dates.

^b Mortgage Bankers Association of America, "MBA Mortgage Finance Forecast," February, 2015.

**Table 6. FHA Single-Family Insurance Activity
Mortgage Market Shares by Loan Count, Fiscal Years 2004–2014**

Fiscal Year	FHA Market Shares (percent)			Loan Count					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA ^a	Market ^b	FHA ^a	Market ^b	FHA ^a	Market ^b
2004	7.1	3.5	5.2	506,373	7,086,551	282,257	8,026,797	788,630	15,113,348
2005	4.8	2.1	3.4	345,873	7,212,562	154,316	7,412,588	500,189	14,625,149
2006	4.5	1.8	3.2	301,657	6,775,324	108,246	5,890,360	409,903	12,665,684
2007	5.2	2.9	4.0	289,309	5,609,575	158,614	5,473,070	447,923	11,082,644
2008	20.1	12.2	16.0	718,984	3,575,020	486,562	3,979,140	1,205,546	7,554,160
2009	28.2	16.6	21.3	994,191	3,527,164	858,301	5,183,493	1,852,492	8,710,657
2010	34.5	10.4	19.3	1,068,855	3,100,779	552,529	5,310,613	1,621,384	8,411,392
2011 (r)	30.4	9.2	16.9	768,585	2,529,203	412,270	4,459,934	1,180,855	6,989,137
2012 (r)	26.9	7.6	13.6	744,847	2,773,376	465,334	6,120,047	1,210,181	8,893,423
2013 (r)	21.6	9.4	13.3	690,582	3,201,657	629,041	6,704,626	1,319,623	9,906,283
2014 (r)	20.2	7.7	14.5	597,907	2,957,249	191,732	2,480,742	789,639	5,437,991

(r) = refreshed data.

^a U.S. Department of HUD as of April 22, 2015. Originations based on beginning amortization dates.

^b Mortgage Bankers Association of America, "MBA Mortgage Finance Forecast," February, 2015 and CoreLogic TrueStandings © as of April 22, 2015.