



FHA SINGLE-FAMILY MARKET SHARE

Office of Risk Management and Regulatory Affairs,
Office of Evaluation, Reporting & Analysis Division

2014 Q2



FHA Single-Family Market Share

Table 1. FHA Single-Family Insurance Yearly Activity Mortgage Market Shares by Dollar Volume										
Calendar Year	FHA Market Shares (percent)			Origination Volume (\$ billions)						
	Purchase	Refinance	All	Purchase		Refinance		All		
				FHA ^a	Market ^b	FHA ^a	Market ^b	FHA ^a	Market ^b	
1996	11.0	4.2	8.9	59	541	10	242	70	784	
1997	11.5	5.2	9.2	67	585	10	197	77	783	
1998	9.6	5.2	7.6	72	751	34	651	106	1,401	
1999	10.5	3.2	7.1	91	867	24	742	115	1,608	
2000	9.9	3.2	8.6	89	897	7	220	96	1,119	
2001	10.2	5.8	8.2	97	951	49	841	146	1,791	
2002	8.5	3.2	5.4	90	1,056	49	1,526	139	2,583	
2003	6.4	2.6	3.7	78	1,221	77	2,970	155	4,190	
2004	4.4	2.0	3.2	58	1,314	29	1,415	87	2,730	
2005	2.6	1.1	1.9	40	1,512	16	1,514	56	3,027	
2006	2.7	1.3	2.0	38	1,399	17	1,326	55	2,726	
2007	3.9	2.9	3.4	44	1,140	33	1,166	77	2,306	
2008	19.5	12.9	16.1	143	731	100	777	243	1,509	
2009	28.1	12.8	17.9	187	664	171	1,331	357	1,995	
2010	27.4	8.6	14.9	165	602	103	1,203	268	1,804	
2011	25.3	6.5	13.1	128	505	60	931	188	1,436	
2012	21.3	7.4	11.4	125	588	107	1,456	233	2,044	
2013	17.9	7.9	11.6	117	653	87	1,103	204	1,756	

^a U.S. Department of HUD as of September 30, 2014.

^b Mortgage Bankers Association of America, "MBA Mortgage Finance Forecast," October 21, 2014.

SOURCE: U.S. Department of HUD/FHA.

FHA Single-Family Market Share

Table 2. FHA Single-Family Insurance Quarterly Activity Mortgage Market Shares by Dollar Volume									
Calendar Quarter	FHA Market Shares (percent)			Origination Volume (\$ billions)					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA ^a	Market ^b	FHA ^a	Market ^b	FHA ^a	Market ^b
2010 Q3	27.8	9.5	14.7	37	132	31	325	68	460
2010 Q4	25.4	8.6	12.6	33	130	34	394	67	530
2011 Q1	27.3	13.6	19.1	27	98	20	148	47	246
2011 Q2	25.2	7.9	15.6	35	139	14	172	49	311
2011 Q3	24.7	3.9	11.4	36	146	10	259	46	405
2011 Q4	24.5	4.6	9.7	30	122	16	352	46	474
2012 Q1	18.4	7.2	10.8	26	139	21	297	47	436
2012 Q2	22.4	8.2	13.0	34	154	25	307	60	461
2012 Q3	23.2	7.0	11.4	35	151	28	399	63	550
2012 Q4	20.8	7.3	10.5	30	144	33	453	63	597
2013 Q1	18.2	8.7	11.1	25	136	34	388	58	524
2013 Q2	17.7	8.4	11.6	32	183	30	354	62	537
2013 Q3	17.1	7.4	12.2	34	196	15	206	49	402
2013 Q4	19.0	5.4	11.8	25	138	8	155	35	293
2014 Q1	17.5	5.9	11.8	20	115	7	111	27	226
2014 Q2	16.9	6.6	12.7	27	158	7	109	34	267

^a U.S. Department of HUD as of September 30, 2014.

^b Mortgage Bankers Association of America, "MBA Mortgage Finance Forecast," October 21, 2014.

SOURCE: U.S. Department of HUD/FHA.

FHA Single-Family Market Share

Table 3. FHA Single-Family Insurance Yearly Activity Mortgage Market Shares by Loan Count										
Calendar Year	FHA Market Shares (percent)			Loan Count						
	Purchase	Refinance	All	Purchase		Refinance		All		
				FHA ^a	Market ^b	FHA ^a	Market ^b	FHA ^a	Market ^b	
1996	15.4	5.8	12.3	696,504	4,524,674	123,475	2,146,882	819,979	6,671,555	
1997	16.4	6.8	13.9	758,967	4,624,352	109,546	1,608,195	868,513	6,232,547	
1998	13.9	6.8	10.5	787,703	5,656,199	348,044	5,138,962	1,135,747	10,795,161	
1999	14.7	4.1	9.5	913,216	6,226,372	244,578	5,955,905	1,157,794	12,182,277	
2000	13.9	3.9	11.7	844,835	6,074,004	65,987	1,692,510	910,822	7,766,513	
2001	14.3	7.4	11.0	869,524	6,100,159	407,424	5,526,541	1,276,948	11,626,700	
2002	11.5	4.0	7.0	764,453	6,624,756	411,781	10,296,778	1,176,234	16,921,535	
2003	9.1	3.6	5.2	630,119	6,954,384	652,853	17,932,247	1,282,972	24,886,631	
2004	6.9	3.3	5.0	467,293	6,791,344	248,428	7,527,744	715,721	14,319,088	
2005	4.5	1.8	3.1	322,915	7,233,456	133,261	7,251,637	456,176	14,485,093	
2006	4.5	2.0	3.3	295,261	6,563,679	115,859	5,765,899	411,120	12,329,578	
2007	6.1	4.2	5.1	317,181	5,222,266	211,093	5,071,725	528,274	10,293,991	
2008	24.1	15.6	19.8	844,893	3,508,103	560,767	3,583,680	1,405,660	7,091,783	
2009	32.6	14.8	21.1	1,088,356	3,338,302	896,558	6,052,223	1,984,914	9,390,525	
2010	32.3	9.5	17.5	944,159	2,925,707	518,571	5,432,837	1,462,730	8,358,544	
2011	27.2	6.7	14.2	760,350	2,794,836	321,848	4,831,553	1,082,198	7,626,389	
2012	25.6	8.5	13.7	738,203	2,881,155	559,260	6,603,240	1,297,463	9,484,395	
2013	22.3	9.8	14.4	663,999	2,982,898	506,627	5,171,965	1,170,626	8,154,863	

^a U.S. Department of HUD as of September 30, 2014.

^b Mortgage Bankers Association of America, "MBA Mortgage Finance Forecast," October 21, 2014 and CoreLogic Loan Performance True Standings Servicing data system (average dollar amounts for non-FHA loans) as of September 30, 2014.

SOURCE: U.S. Department of HUD/FHA.

FHA Single-Family Market Share

**Table 4. FHA Single-Family Insurance Quarterly Activity
Mortgage Market Shares by Loan Count**

Calendar Quarter	FHA Market Shares (percent)			Loan Count					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA ^a	Market ^b	FHA ^a	Market ^b	FHA ^a	Market ^b
2011 Q1	27.4	13.3	19.2	153,780	561,884	105,258	786,050	259,038	1,350,934
2011 Q2	26.6	7.8	16.2	208,611	785,692	74,939	962,524	283,550	1,748,216
2011 Q3	27.2	4.3	12.8	216,332	794,517	57,440	1,340,277	273,772	2,134,794
2011 Q4	27.8	4.8	11.1	181,627	652,743	84,211	1,739,702	265,838	2,392,445
2012 Q1	21.7	7.8	12.5	154,849	715,053	109,333	1,400,925	264,182	2,115,978
2012 Q2	26.9	8.8	15.0	204,191	758,503	126,281	1,442,689	330,472	2,201,192
2012 Q3	28.2	8.3	14.1	204,171	724,942	145,505	1,761,761	349,676	2,486,703
2012 Q4	25.6	8.9	13.2	174,992	682,657	178,141	1,997,865	353,133	2,680,522
2013 Q1	22.3	10.6	13.7	142,195	637,763	184,510	1,745,152	326,705	2,382,915
2013 Q2	22.5	10.3	14.4	184,997	822,324	168,427	1,634,956	353,424	2,457,280
2013 Q3	21.1	9.6	14.9	187,717	891,618	97,636	1,017,602	285,353	1,909,220
2013 Q4	23.6	7.2	14.6	149,090	631,193	56,054	774,255	205,144	1,405,448
2014 Q1	21.9	7.7	14.6	114,072	521,819	42,528	554,016	156,600	1,075,835
2014 Q2	22.1	9.0	16.5	155,346	703,018	47,714	529,934	203,060	1,232,952

^a U.S. Department of HUD as of September 30, 2014.

^b Mortgage Bankers Association of America, "MBA Mortgage Finance Forecast," October 21, 2014 and CoreLogic Loan Performance True Standings Servicing data system (average dollar amounts for non-FHA loans) as of September 30, 2014.

SOURCE: U.S. Department of HUD/FHA.

FHA Single-Family Market Share

Table 5. FHA Single-Family Insurance Activity Mortgage Market Shares by Dollar Volume, Fiscal Years 2004–2013										
Fiscal Year	FHA Market Shares (percent)			Origination Volume (\$ billions)						
	Purchase	Refinance	All	Purchase		Refinance		All		
				FHA ^a	Market ^b	FHA ^a	Market ^b	FHA ^a	Market ^b	
2004	4.8	2.3	3.5	63	1,314	32	1,415	95	2,729	
2005	2.9	1.2	2.0	43	1,477	18	1,506	61	2,983	
2006	2.7	1.1	1.9	39	1,441	15	1,313	54	2,754	
2007	3.2	1.9	2.5	39	1,224	24	1,290	63	2,514	
2008	15.7	9.8	12.6	118	754	85	866	203	1,621	
2009	24.0	14.4	18.1	171	711	163	1,133	334	1,844	
2010	29.5	9.1	16.2	185	628	107	1,173	292	1,801	
2011	25.5	8.0	14.1	131	513	78	973	209	1,486	
2012	21.9	6.7	11.2	125	566	91	1,355	216	1,921	
2013	17.9	7.9	11.6	121	659	112	1,401	232	2,060	

^a U.S. Department of HUD as of September 30, 2014.

^b Mortgage Bankers Association of America, "MBA Mortgage Finance Forecast," October 21, 2014.

SOURCE: U.S. Department of HUD/FHA.

FHA Single-Family Market Share

Fiscal Year	FHA Market Shares (percent)			Loan Count					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA ^a	Market ^b	FHA ^a	Market ^b	FHA ^a	Market ^b
2004	7.1	3.5	5.2	506,373	7,086,551	282,257	8,026,797	788,630	15,113,348
2005	4.8	2.1	3.4	345,873	7,212,562	154,316	7,412,588	500,189	14,625,149
2006	4.5	1.8	3.2	301,657	6,775,324	108,246	5,890,360	409,903	12,665,684
2007	5.2	2.9	4.0	289,309	5,609,575	158,614	5,473,070	447,923	11,082,644
2008	20.1	12.2	16.0	718,984	3,575,020	486,562	3,979,140	1,205,546	7,554,160
2009	28.2	16.6	21.3	994,191	3,527,164	858,301	5,183,493	1,852,492	8,710,657
2010	34.5	10.4	19.3	1,068,855	3,100,779	552,529	5,310,613	1,621,384	8,411,392
2011	27.6	8.3	15.3	763,947	2,764,469	400,538	4,849,933	1,164,485	7,613,149
2012	26.1	7.3	13.2	744,838	2,851,241	465,330	6,345,077	1,210,168	7,614,402
2013	22.7	9.8	14.0	678,901	3,034,362	628,714	6,395,575	1,318,615	9,196,318

^a U.S. Department of HUD as of September 30, 2014.

^b Mortgage Bankers Association of America, "MBA Mortgage Finance Forecast," October 21, 2014 and CoreLogic Loan Performance True Standings Servicing data system (average dollar amounts for non-FHA loans) as of September 30, 2014.

SOURCE: U.S. Department of HUD/FHA.