



# FHA SINGLE FAMILY PRODUCTION REPORT

Office of Risk Management and Regulatory Affairs,  
Office of Evaluation, Reporting & Analysis Division

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**Table 1. Single Family Insured Mortgage Portfolio Change during Month**

	Loan Count	Loan Balance (\$ millions)
Insurance in Force (Beginning)	7,934,510	1,140,141
Prepayments	(89,495)	(13,538)
Refinance with FHA	(14,662)	(2,500)
Full Payoff	(74,833)	(11,038)
Claims	(7,197)	(879)
Conveyance	(2,291)	(248)
Pre-Foreclosure Sale	(908)	(152)
Note Sales	0	0
Third-Party Sales	(3,998)	(479)
Endorsements	106,758	21,255
Adjustment <sup>a</sup>	5,453	(1,512)
Insurance in Force (Ending) <sup>b</sup>	7,950,029	1,145,467

NOTE: Does not include Home Equity Conversion Mortgage (HECM).

<sup>a</sup> Reconciling adjustments represent late posting of previous period activity.

<sup>b</sup> Details may not sum to total due to rounding.

SOURCE: U.S. Department of HUD/FHA, July 2017.

**Table 2. Single Family Insured Mortgage Portfolio Change with Delinquency Transition during Month**

	Performing <sup>a</sup>		Non-Performing <sup>b</sup>	
	Loan Count	Loan Balance (\$ millions)	Loan Count	Loan Balance (\$ millions)
Insurance in Force (Beginning)	7,589,007	1,095,667	345,503	44,474
Prepayments	(87,528)	(13,518)	(1,967)	(19)
Refinance with FHA	(14,661)	(2,500)	(1)	0
Full Payoff	(72,867)	(11,018)	(1,966)	(19)
Claims	(2,234)	(227)	(4,963)	(652)
Delinquency Transitions within Portfolio				
Re-performing <sup>c</sup>	31,424	4,038	(31,424)	(4,038)
New 90+ Day Delinquency	(32,823)	(4,258)	32,823	4,258
Continued Serious Delinquency <sup>b</sup>	na	na	300,219	39,077
Endorsements	106,758	21,255	na	na
Adjustment <sup>d</sup>	5,453	(1,512)	na	na
Insurance in Force (Ending) <sup>e</sup>	7,611,456	1,101,664	338,573	43,803

na = not applicable.

NOTE: Does not include Home Equity Conversion Mortgage (HECM).

<sup>a</sup> Performing portion of the portfolio includes all current, 30-day delinquent, and 60-day delinquent loans.

<sup>b</sup> Non-performing portion of the portfolio includes loans that are serious delinquencies—90+ day delinquent, in foreclosure, and in bankruptcy.

<sup>c</sup> Loans that are no longer serious delinquencies—now fewer than 90 days delinquent through full or partial cure of delinquency. Cures can be with or without loss mitigation or lender assistance.

<sup>d</sup> Reconciling adjustments represent late posting of previous period activity.

<sup>e</sup> Details may not sum to total due to rounding.

SOURCE: U.S. Department of HUD/FHA, July 2017.

**Table 3. Title I Insured Mortgage Portfolio Change during Month**

	Loan Count	Loan Balance (\$ millions)
Insurance in Force (Beginning)	37,659	998
Property Improvement	25,251	457
Manufactured Housing	12,408	541
Prepayments	(536)	(10)
Property Improvement	(436)	(7)
Manufactured Housing	(100)	(3)
Claims	(45)	(1)
Property Improvement	(30)	0
Manufactured Housing	(15)	(1)
Endorsements	282	6
Property Improvement	246	5
Manufactured Housing	36	2
Adjustments <sup>a</sup>	1	1
Property Improvement	(18)	0
Manufactured Housing	19	1
Insurance in Force (Ending) <sup>b</sup>	37,361	994
Property Improvement	25,013	454
Manufactured Housing	12,348	539

<sup>a</sup> Reconciling adjustments represent late posting of previous period activity.

<sup>b</sup> Details may not sum to total due to rounding.

SOURCE: U.S. Department of HUD/FHA, July 2017.

**Table 4. Single Family Insured Mortgage Endorsement Characteristic Shares**

	Jun 2017	May 2017	FY 2017 to date	FY 2016 to date	FY 2016 Final
Total Endorsement Count	106,758	107,218	941,351	895,708	1,258,063
Loan Purpose Shares					
Purchase (%)	77.3	75.8	68.7	69.5	69.9
Refinance (%)	22.7	24.2	31.3	30.5	30.1
Purchase Loan Count and Shares					
Purchase Loan Count	82,552	81,284	646,314	622,752	879,521
First-Time Homebuyer (%)	82.7	83.1	82.4	82.2	82.1
203(k) Purchase and Rehabilitate (%)	1.5	1.6	1.7	1.9	1.8
Minority (%)	34.9	35.5	36.0	34.4	34.4
Non-Minority (%)	58.1	57.7	57.3	59.2	59.1
Undisclosed Race/Ethnicity (%)	7.0	6.8	6.7	6.4	6.5
Refinance Loan Count and Shares					
Refinance Loan Count	24,206	25,934	295,037	272,956	378,542
FHA Streamline (%)	34.0	35.5	48.0	55.0	55.6
FHA-to-FHA (Fully Underwritten) (%)	24.6	23.1	19.2	16.0	16.0
Non-cash-out (%)	19.3	21.2	28.2	40.5	39.6
Cash-out (%)	80.7	78.8	71.8	59.5	60.4
Conventional-to-FHA (%)	41.5	41.4	32.8	29.1	28.4
Non-cash-out (%)	29.7	32.0	34.5	43.0	41.9
Cash-out (%)	70.3	68.0	65.5	57.0	58.1
Property-Type Shares					
Single Family Detached (%)	86.8	86.9	87.3	87.8	87.8
Townhome (%)	6.0	5.9	5.5	5.0	5.1
Condominium (%)	2.4	2.4	2.5	2.7	2.7
2-4 Unit Properties (%)	2.1	2.1	2.2	2.1	2.0
Manufactured Housing (with Real Estate) (%)	2.8	2.7	2.5	2.4	2.4

NOTE: Does not include Home Equity Conversion Mortgage (HECM).

SOURCE: U.S. Department of HUD/FHA, July 2017.

**Table 5. Single Family Application Activity**

Calendar Year	Month	Total Applications Received	Home Purchase	Conventional-to-FHA Refinance	FHA Non-Streamline Refinance	FHA Streamline - Standard MIP	FHA Streamline - Low MIP
2015	Jan	128,135	71,032	15,229	7,947	28,591	5,336
	Feb	179,536	85,219	17,822	11,503	58,744	6,248
	Mar	174,893	98,901	17,226	9,092	43,585	6,089
	Apr	175,438	106,212	17,540	8,484	37,701	5,501
	May	156,976	101,097	15,611	6,771	28,833	4,664
	Jun	159,214	107,714	17,469	6,823	22,479	4,729
	Jul	150,719	102,055	18,100	6,816	18,558	5,190
	Aug	142,669	92,484	18,150	6,894	19,916	5,225
	Sep	143,468	92,277	18,215	7,063	20,405	5,508
	Oct	127,535	77,572	17,254	7,004	20,477	5,228
	Nov	113,417	69,292	16,187	6,107	17,384	4,447
	Dec	108,890	64,101	16,727	6,261	17,570	4,231
2016	Jan	106,758	63,054	16,671	6,260	16,569	4,204
	Feb	140,620	84,383	19,339	8,067	24,101	4,730
	Mar	168,165	109,372	22,081	9,016	23,028	4,668
	Apr	163,138	107,336	19,502	8,048	24,503	3,749
	May	167,225	109,872	18,959	8,172	26,774	3,448
	Jun	167,999	110,439	20,219	8,710	25,396	3,235
	Jul	150,501	92,307	18,360	9,004	27,960	2,870
	Aug	164,502	99,103	20,837	9,970	31,182	3,410
	Sep	144,994	86,088	18,681	9,182	27,732	3,311
	Oct	138,548	78,169	19,497	9,007	28,484	3,391
	Nov	131,043	75,937	20,317	8,560	22,617	3,612
	Dec	103,284	62,332	18,596	7,113	11,668	3,575
2017	Jan	112,638	68,735	20,726	8,064	12,356	2,757
	Feb	120,443	80,356	19,744	7,961	9,491	2,891
	Mar	152,210	107,524	23,081	9,472	8,682	3,451
	Apr	132,454	95,315	19,438	8,389	6,880	2,432
	May	147,994	107,071	21,283	9,625	7,678	2,337
	Jun	146,533	102,806	23,672	8,760	8,860	2,435

NOTE: Does not include Home Equity Conversion Mortgage (HECM).

SOURCE: U.S. Department of HUD/FHA, July 2017.

**Table 6. Home Equity Conversion Mortgage Insured Mortgage Portfolio Change during Month**

	Loan Count	MCA <sup>a</sup> (\$ millions)
Insurance in Force (Beginning)	567,235	143,621
Payoffs	(3,147)	(892)
Assignments	(1,346)	(334)
Shortfall Claims <sup>b</sup>	(2,000)	(380)
Endorsements	4,835	1,598
Insurance in Force (Ending) <sup>c</sup>	565,577	143,613

<sup>a</sup> MCA is the maximum claim amount payable by HUD. It is defined as the initial value of the property or FHA loan limit, whichever is lower.

<sup>b</sup> Shortfall claims comprise claim types *Foreclosure*, *Deed in Lieu of Foreclosure*, and *Mortgagor's Short Sale*.

<sup>c</sup> Details may not sum to total due to rounding.

SOURCE: U.S. Department of HUD/FHA, July 2017.

**Table 7. Home Equity Conversion Mortgage Endorsement Characteristic Shares (%)**

	Jun 2017	May 2017	FY 2017 to Date	FY 2016 to Date	FY 2016 Final
Total Endorsement Count	4,835	4,852	41,526	37,223	48,868
Loan Purpose					
Home Purchase	4.9	4.9	4.6	4.6	4.8
Refinance	16.4	14.6	13.9	11.1	11.0
Equity Takeout (Traditional)	78.6	80.5	81.5	84.3	84.1
Product Type					
Fixed Rate	11.9	11.1	10.4	10.7	10.6
Adjustable Rate	88.1	88.9	89.6	89.3	89.4
Gender					
Individual Male	20.7	20.9	20.9	21.8	21.7
Individual Female	37.6	37.2	37.0	36.9	36.8
Joint Borrowers	40.6	40.9	41.1	40.9	41.0
Not Reported	1.0	1.0	1.0	0.4	0.5
Age					
62–69	39.5	40.9	40.9	42.5	42.5
70–79	41.6	40.7	40.6	39.2	39.3
80–89	16.2	15.1	15.6	15.4	15.3
90+	2.7	3.3	2.9	2.9	2.9
Initial Principal Limit (IPL) (\$ thousands)					
< 101	20.0	21.9	23.2	28.8	27.9
101–200	37.5	37.8	37.1	36.3	36.6
201–300	22.0	20.5	20.4	17.9	18.2
301–400	16.4	15.5	15.4	13.4	13.7
401–500	4.2	4.3	4.0	3.6	3.7
> 500	0.0	0.0	0.0	0.0	0.0
Maximum Claim Amount (MCA) (\$ thousands)					
< 101	5.1	5.9	6.6	8.8	8.6
101–200	23.5	23.8	27.5	29.3	29.7
201–300	22.6	23.3	21.6	21.7	22.6
301–400	16.7	15.6	15.3	14.1	13.6
401–500	11.4	11.7	10.3	9.5	9.2
> 500	20.7	19.8	18.6	16.7	16.3

SOURCE: U.S. Department of HUD/FHA, July 2017.

**Table 8. Home Equity Conversion Mortgage Application Activity**

Calendar Year	Month	Total Applications Received	Interest Rate Type		Loan Purpose		
			Fixed	Adjustable	Home Purchase	Refinance	Equity Takeout
2015	Jan	6,537	1,006	5,531	212	585	5,740
	Feb	9,758	1,418	8,340	228	897	8,633
	Mar	9,331	1,336	7,995	287	920	8,124
	Apr	13,488	1,841	11,647	436	1,382	11,670
	May	4,186	627	3,559	213	463	3,510
	Jun	6,183	921	5,262	274	713	5,196
	Jul	6,364	1,011	5,353	259	832	5,273
	Aug	6,089	869	5,220	256	771	5,062
	Sep	6,754	820	5,934	267	835	5,652
	Oct	7,046	777	6,269	240	996	5,810
	Nov	6,330	667	5,663	212	843	5,275
	Dec	6,075	722	5,353	196	646	5,233
2016	Jan	5,237	575	4,662	161	524	4,552
	Feb	6,256	672	5,584	186	656	5,414
	Mar	7,083	689	6,394	236	840	6,007
	Apr	6,613	690	5,923	256	742	5,615
	May	6,670	715	5,955	268	800	5,602
	Jun	6,987	771	6,216	282	905	5,800
	Jul	6,403	711	5,692	265	875	5,263
	Aug	7,529	790	6,739	256	1,058	6,215
	Sep	7,720	756	6,964	266	1,067	6,387
	Oct	6,533	729	5,804	235	999	5,299
	Nov	6,807	765	6,042	257	1,106	5,444
	Dec	6,067	666	5,401	220	1,070	4,777
2017	Jan	5,730	657	5,073	196	1,037	4,497
	Feb	6,346	645	5,701	202	1,108	5,036
	Mar	7,472	911	6,561	294	1,224	5,954
	Apr	6,594	721	5,873	271	1,134	5,189
	May	7,522	759	6,763	288	1,370	5,864
	Jun	7,765	774	6,991	335	1,268	6,162

SOURCE: U.S. Department of HUD/FHA, July 2017.