

## FHA INFO #15-74

September 14, 2015



### NEWS AND UPDATES

**TO: All FHA-Approved Mortgagees, Appraisers, and Other Stakeholders**

**In this Announcement:**

The September 14, 2015 effective date for most sections of the *Single Family Housing Policy Handbook* is here! Read more in this issue of *FHA INFO*:

- Effective Today: A Consolidated, Consistent, and Comprehensive Policy Source for FHA Title II Forward Mortgages
- Resources to Support First *Single Family Housing Policy Handbook* Effective Date

See below for details.

#### Effective Today: A Consolidated, Consistent, and Comprehensive Policy Source for FHA Title II Forward Mortgages

Today, the Federal Housing Administration (FHA) completed a core component of its goal to expand access to mortgage credit. With today's effective date for most sections of FHA's *Single Family Housing Policy Handbook* (SF Handbook; HUD Handbook 4000.1), mortgagees and other stakeholders can now benefit from a consolidated, consistent, and comprehensive set of policies that support homeownership for millions of qualified individuals and families each year.

FHA, working collectively with mortgagees and other stakeholders, previously published the following SF Handbook sections in the market that are effective today:

- *Doing Business with FHA—Lenders and Mortgagees*: includes Title I Lender and Title II Mortgagee approval and eligibility requirements; post-approval policies; and annual re-certification requirements.
- *Doing Business with FHA—Other Participants in FHA Transactions* for appraisers.
- *Origination through Post-Closing/Endorsement for Title II Forward Mortgages*: contains policies and requirements from borrower loan application; to underwriting and processing; and through

to post-closing and obtaining an FHA insurance endorsement for the majority of FHA Title II forward mortgage products and programs.

- *Appraiser and Property Requirements for Title II Forward and Reverse Mortgages*: includes policies specific to appraiser actions, including: property eligibility requirements; requirements for appraisers when performing appraisals; and the reporting of appraisal results. FHA's supplemental *Single Family Housing Appraisal Report and Data Delivery Guide* is also effective starting today.
- *Quality Control, Oversight and Compliance—Lenders and Mortgagees*: contains policies and requirements for institutional and loan-level quality control; FHA's monitoring activities; and actions FHA may take against a mortgagee and its employees, as well as other individuals and program participants.
- *Quality Control, Oversight and Compliance—Other Participants in FHA Transactions* for appraisers.

View a complete summary of FHA's SF Handbook development progress in its online [SF Handbook Organizational Structure](#) fact sheet.

Stakeholders can access two formats of the SF Handbook's published sections from HUD's Client Information Policy Systems (HUDCLIPS) [Housing Handbooks](#) web page:

- FHA's online SF Handbook: a web-based, searchable policy library that makes it easier to access and find precise policy information.
- The SF Handbook in portable document format (PDF): a linear format similar to traditional FHA Handbooks.

### [Quick Links](#)

- FHA's online and PDF SF Handbook accessible from [HUDCLIPS](#) at [http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/administration/hudclips/handbooks/hsg](http://portal.hud.gov/hudportal/HUD?src=/program_offices/administration/hudclips/handbooks/hsg).
- The [SF Handbook Information Page](#) on HUD.gov at [http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/housing/sfh/handbook\\_4000-1](http://portal.hud.gov/hudportal/HUD?src=/program_offices/housing/sfh/handbook_4000-1).

## Resources to Support First *Single Family Housing Policy Handbook* Effective Date

To support mortgagees' and other stakeholders' implementation of *Single Family Housing Policy Handbook* (SF Handbook; HUD Handbook 4000.1) sections that became effective today, the Federal Housing Administration (FHA) has made the following updates:

- FHA's Resource Center online [frequently asked questions](#) (FAQ) site now includes detailed FAQs on policies and requirements contained in SF Handbook sections that are effective today. These FAQs include FHA's set of preview FAQs made available in June and July 2015, as well as new content.
- The [SF Handbook Information Page](#) on HUD.gov has been updated to offer an easy, one-stop resource for accessing SF Handbook-specific information, updates, and training resources.
- FHA Connection (FHAC) system screen changes that went live today support the SF Handbook policy changes and include: revised Case Assignment; Appraisal Logging; Insurance Application; and other screens.

Join FHA for a **webinar on September 22, 2015**, 2:00 PM–3:30 PM (Eastern) that will provide an overview of these FHAC technology changes. Register for this webinar at <https://www.webcaster4.com/Webcast/Page/753/10423>.

- HUD's Client Information Policy Systems (HUDCLIPS) web pages are currently being updated for Single Family Housing documents to include a new organizational structure and notations for Single Family Handbooks, Mortgagee Letters, and Housing Notices that have been superseded by the SF Handbook's sections that became effective today. Watch for these changes coming soon.

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## Resources

### Contact the FHA Resource Center:

- Visit our online knowledge base to obtain answers to frequently asked questions 24/7 at [www.hud.gov/answers](http://www.hud.gov/answers).
- E-mail the FHA Resource Center at [answers@hud.gov](mailto:answers@hud.gov). Emails and phone messages will be responded to during normal hours of operation, 8:00 AM to 8:00 PM (Eastern), Monday through Friday on all non-Federal holidays.
- Call 1-800-CALLFHA (1-800-225-5342). Persons with hearing or speech impairments may reach this number by calling the Federal Information Relay Service at 1-800-877-8339.

