

**Monthly Report to the FHA Commissioner
on
FHA Business Activity
February 2011**



**Office of Risk Analysis and Regulatory Affairs
Federal Housing Administration
Department of Housing and Urban Development**

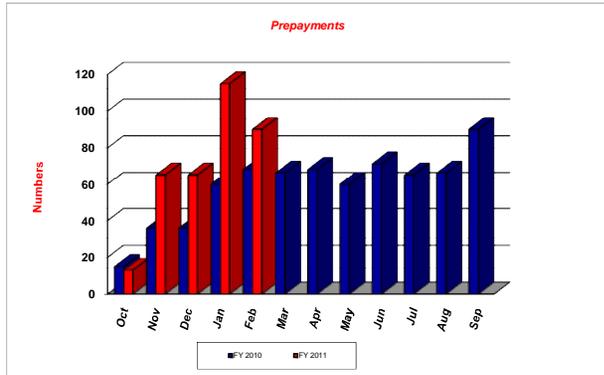
FHA Portfolio Analysis

Data as of February 28, 2011

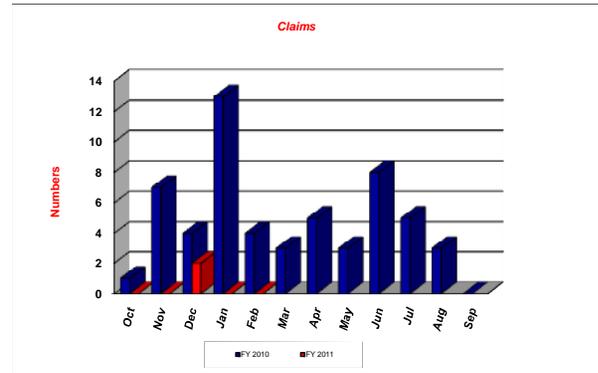
Federal Housing Administration Monthly Report
FHA Portfolios Summary
February 28, 2011

PORTFOLIO	NUMBER	DOLLARS (Billions)	CHANGE FROM PRIOR YEAR	Details On Page
<i>Multifamily Portfolio</i>				
Multifamily Insured	12,555	\$72.0	14.7%	2
Multifamily Notes	2,740	\$3.6	-6.5%	4
<i>Single Family Portfolio</i>				
Single-Family Insured (Forward)	6,933,260	\$957.1	14.8%	6
Single Family Hecms Insured (Reverse)	530,930	78,306	9.8%	8
Single-Family Notes	121	\$0.00	-26.2%	10
Single-Family Properties	68,801	\$9.5	54.2%	10
Accelerated Claims Disposition Notes	555	(\$0.1)	-9.8%	10
<i>Title I Portfolio</i>				
Title I Property Improvement Insured	21,234	\$0.3	2.9%	16
Title I Manufactured Housing Insured	18,981	\$0.7	-6.0%	16
Title I Notes	8,725	\$0.1	-14.3%	16

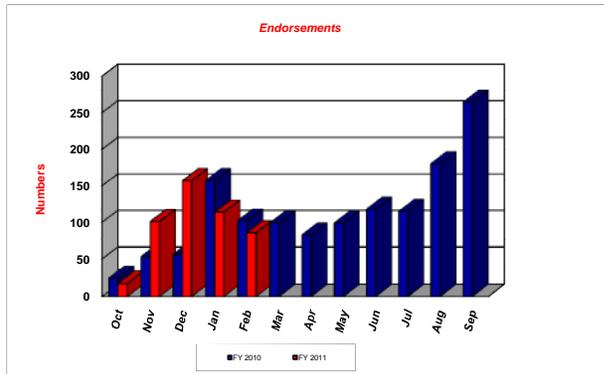
Multifamily Insured Data
Monthly Comparison of FY 2010 and FY 2011*



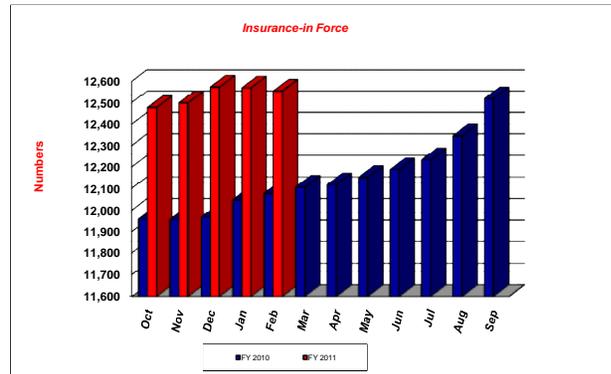
The number of prepayments reports for February 2011 was 90.



This is the second consecutive month that there were no claims reported.



The number of endorsements reported for February 2011 was 86.



As of February 28, 2011 the number for mortgages in-force was 12,555.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2010 and 2011 Section of this report.

Federal Housing Administration Monthly Report
Multifamily Insured Portfolio

	Current Month Feb 2011			Current Fiscal Year Oct 2010 - Feb 2011			Prior Fiscal Year Oct 2009 - Feb 2010			Percent Change Dollars
	Number	Units ²	Dollars (\$M) ³	Number	Units ²	Dollars (\$M) ³	Number	Units ²	Dollars (\$M) ³	
Insurance in Force (Beginning)	12,570	1,470,936	\$72,053.8	12,519	1,461,011	\$69,696.8	11,971	1,359,244	\$59,617.7	16.9%
Current Year Activity										
Prepayments(-)	(90)	(11,943)	(449.7)	(348)	(45,472)	(1,732.7)	(215)	(27,371)	(965.1)	79.5%
Claim Terminations(-)	0			(2)	(162)	(5.8)	(27)	(4,196)	(264.6)	N/A
Endorsements(+)	86	10,927	685.7	475	67,339	5,260.4	392	60,003	4,377.0	20.2%
Prior Year Activity										
Prior Year Prepayments(-)¹	(11)	(1,390)	(52.0)	(82)	(12,303)	(489.4)	(42)	(5,027)	(158.2)	
Prior Year Claims(-)¹	0			(10)	(1,630)	(79.4)	(2)	(193)	(17.8)	
Prior Year Endorsements(+)¹	1	274	0.9	4	781	85.7	3	233	46.7	
Accounting Adjustments	(1)	(121)	(204.8)	(1)	(881)	(701.7)	(3)	(252)	164.6	
Insurance in Force (Ending)	12,555	1,468,683	\$72,033.9	12,555	1,468,683	\$72,033.9	12,077	1,382,441	\$62,800.3	14.7%
Endorsements by Mortgage type										
New Construction/Sub Rehab	11	830	\$100.4	127	18,030	\$2,072.2	98	13,974	\$1,595.3	29.9%
Refinance	75	10,097	585.4	344	49,309	2,805.1	287	46,029	2,588.6	8.4%
Supplemental/Equity	0	0	0.0	4	0	383.1	7	0	193.1	98.4%
Operating Loss	0	0	0.0	0	0	0.0	0	0	0.0	N/A
Portfolio Re-engineering	0	0	\$0.0	0	0	\$0.0	0	0	\$0.0	N/A
Endorsements by Program type										
Rental Housing										
Section 221(d)(3) & 236	3	0	\$10.5	4	0	\$19.4	4	279	\$23.2	-16.4%
Section 221(d)(4)	36	4,896	\$271.1	162	27,708	\$1,882.5	81	14,814	\$1,127.4	67.0%
Other Rental	27	4,081	\$264.7	182	25,514	\$1,519.2	181	30,600	\$1,640.3	-7.4%
Risk Share	0	0	\$0.0	46	5,051	\$380.1	15	1,694	\$71.6	431.0%
Health Care Facilities										
Nursing Homes	18	1,814	\$99.7	54	6,398	\$412.5	66	8,920	\$616.4	N/A
Board Care	0	0	\$0.0	2	128	\$3.1	1	0	\$1.0	203.1%
Assisted Living	1	97	\$12.6	16	1,767	\$148.1	36	3,102	\$346.8	-57.3%
Hospitals	1	39	\$27.1	9	773	\$895.5	8	594	\$550.4	62.7%

¹ Prior year data reflects terminations and endorsements that occurred in a previous year but processed in the current time period.

² Units are not counted for Supplemental, Equity or Operating Loss mortgages that are not in the first position.

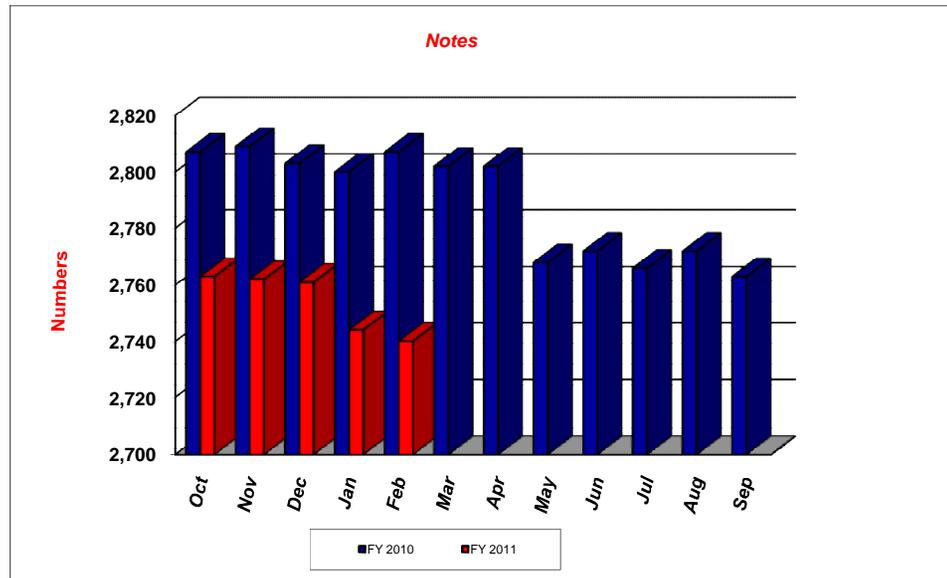
This prevents the double counting of units when HUD insures more than one mortgage on a project.

³ Dollars represent original mortgage amount for endorsements and unpaid principal balance for insurance in-force and terminations.

Source of data: F47/MFIS system.

Multifamily Notes

Monthly Comparison of FY 2010 and FY 2011*



As of February 28, 2011 the number of Multifamily Notes was 2,740.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2010 and 2011 Section of this report.

Federal Housing Administration Monthly Report
Multifamily Secretary Held Notes and Property Inventory

Notes	Current Month Jan 20, 2011 - Feb 20, 2011			Current Fiscal Year to-date Oct 1, 2010 - Feb 20, 2011			Prior Fiscal Year to-date Oct 1, 2009 - Feb 20, 2010			Percent Change
	Number	Units ¹	Dollars (\$M) ²	Number	Units ¹	Dollars (\$M) ²	Number	Units ¹	Dollars (\$M) ²	Dollars
Notes (Beginning)	2,744	40,260	\$3,661.2	2,763	40,774	\$3,552.0	2,814	49,602	\$3,624.7	-2.0%
Pay Offs(-)	(4)	(454)	(8.4)	(39)	(1,671)	(38.7)	(35)	(2,549)	(49.2)	-21.3%
Conversions(-) ³	(1)	(264)	(12.3)	(3)	(614)	(20.9)	0	0	0.0	N/A
Sales(-)	(5)	(180)	(9.4)	(6)	(494)	(16.5)	(9)	(1,040)	(39.9)	N/A
Assignments/Seconds(+) ⁴	10	177	44.0	36	1,628	146.6	39	4,137	276.0	-46.9%
Accounting Adjustments	(4)	(77)	(33.0)	(11)	(161)	19.5	(2)	1,094	83.5	-76.6%
Notes (Ending)	2,740	39,462	\$3,642.1	2,740	39,462	\$3,642.1	2,807	51,244	\$3,895.1	-6.5%
Assignments/Seconds by type										
Portfolio Re-engineering	4	0	\$3.8	18	0	\$37.4	10	0	\$9.5	294.6%
Other Assignments	6	177	\$40.2	18	1,628	\$109.2	29	4,137	\$266.5	-59.0%
Properties										
Properties	Current Month Feb 2011			Current Fiscal Year Oct 2010 - Feb 2011			Prior Fiscal Year Oct 2009 - Feb 2010			Percent Change
	Number	Units ¹	Dollars (\$M) ²	Number	Units ¹	Dollars (\$M) ²	Number	Units ¹	Dollars (\$M) ²	Dollars
Properties (Beginning)	0	0	(\$0.0)	0	0	\$0.0	1	50	\$1.2	0.0%
Conversions(+)	0	0	0.0	3	614	21.1	0	0	0.0	0.0%
Sales(-)	0	0	0.0	(3)	(614)	(21.1)	(1)	(50)	(1.2)	0.0%
Properties (Ending)*	0	0	\$0.0	0	0	\$0.0	0	0	\$0.0	0.0%

Put in property numbers

¹ Units are not counted for Supplemental, Equity, or Operating Loss mortgages that are not in the first position.

This prevents the double counting of units when HUD has more than one note on a project.

² Dollars represent assignment amount for notes and acquisition cost for properties.

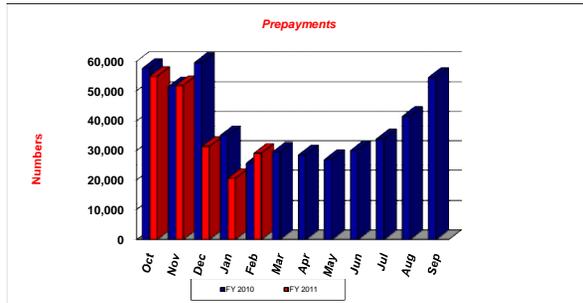
³ Conversions-include acquired-at-foreclosure and voluntary deed transfers (in-lieu of foreclosure).

⁴ Assignments/Seconds include regular assignment of mortgages, portfolio re-engineering and partial payment notes.

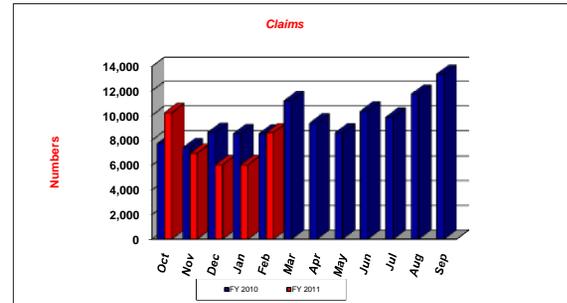
Portfolio re-engineering and partial payment notes are not assigned. They are negotiated deals where only a portion of the outstanding principal balance is paid.

The data comes from the P085/CSMS system.

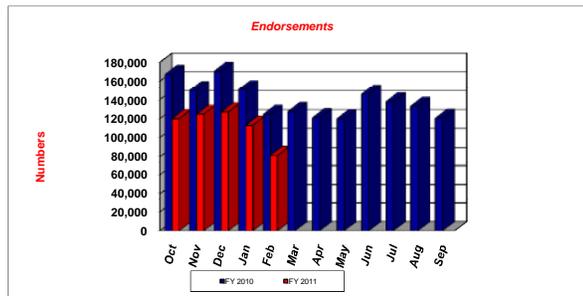
**Single-Family Insured Data
(Excluding HECMS)
Monthly Comparison of FY 2010 and FY 2011***



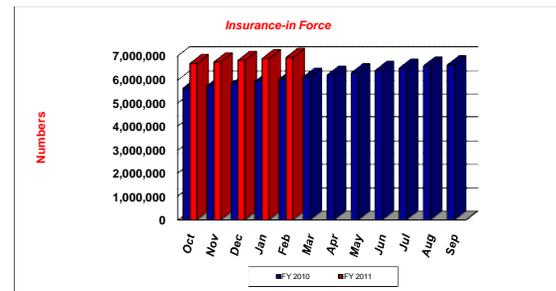
The number of prepayments reported for February 2011 was 29,069.



The number of claims reported for February 2011 was 8,619.



The number of endorsements reported for February 2011 was 81,317.



As of February 28, 2011 the number of mortgages in-force was 6,933,260.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2010 and 2011 Section of this report.

Federal Housing Administration Monthly Report
Single-Family Insured Portfolio
(Excluding HECMS)

	Current Month Feb 2011		Current Fiscal Year to-date Oct 2010 - Feb 2011		Prior Fiscal Year to-date Oct 2009 - Feb 2010		Percent Change (Number)
	Number	Dollars (\$M)	Number	Dollars (\$M)	Number	Dollars (\$M)	
Insurance in-Force (Beginning) <i>(revised)</i>	6,889,701	\$947,481.7	6,603,848	\$889,453.2	5,527,609	\$697,302.5	19.5%
Prepayments(-)	(29,069)	(4,282.5)	(225,776)	(38,360.5)	(215,501)	(32,877.9)	4.8%
Claim Terminations(-)*	(8,619)	(1,086.9)	(46,590)	(6,041.2)	(40,794)	(4,960.2)	14.2%
Endorsements(+)	81,317	14,970.6	565,913	107,949.5	762,700	135,133.3	-25.8%
Adjustments	(70)	0.0	35,865	4,081.8	3,994	(4,543.3)	
Insurance in-Force (Ending)	6,933,260	\$957,082.8	6,933,260	\$957,082.8	6,038,008	\$790,054.4	14.8%
Endorsements by Program							
MMIF	77,570	\$14,216.1	538,116	\$102,256.0	716,203	\$126,555.0	-24.9%
203(b)	76,089	13,938.9	530,125	100,841.1	707,333	125,061.8	-25.1%
203(k) Improvement	1,465	274.6	7,883	1,396.4	8,858	1,491.1	-11.0%
H4H	16	2.6	108	18.5	12	2.1	800.0%
Condominiums**	3,747	754	27,797	5,693	46,497	8,578	-40.2%
203(b)	3,737	752.3	27,721	5,682.0	46,268	8,541.6	-40.1%
234C	10	2.1	72	11.0	120	19.3	-40.0%
203(k) Improvement	-	0.0	3	0.4	109	17.3	-97.2%
H4H	-	0.0	1	0.0	-	0.0	0.0%
Endorsements by Type							
Adjustable Rate Mortgages	4,378	\$1,134.7	21,226	\$5,517.6	19,614	\$4,652.2	8.2%
Fixed Rate Mortgages	76,939	\$13,835.9	544,687	\$102,431.9	743,086	\$130,481.0	-26.7%
Endorsements by Purpose							
Refinancings	34,447	\$6,723.4	258,369	\$53,435.4	295,220	\$55,311.3	-12.5%
Purchases	46,870	\$8,247.1	307,544	\$54,514.1	467,480	\$79,821.9	-34.2%

Note: Dollars represent unpaid balance.

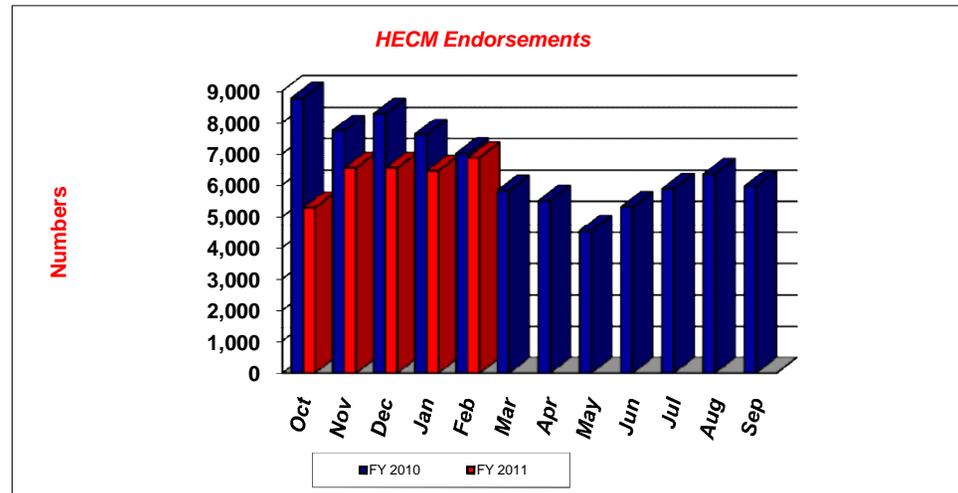
Source of Data: SFDW: IDB_1

*Claim Terminations include: Foreclosures, Pre-Foreclosure Sales, deed-in-lieu, and third-party sales at foreclosure auctions.

**Condominiums insured on or after October 2008 were moved to the MMI Fund

***Other includes

Single-Family Insured HECM Data Monthly Comparison of FY 2010 and FY 2011*



The number for HECM endorsements reported for February 2011 was 6,880.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2010 and 2011 Section of this report.

Federal Housing Administration Monthly Report
Single-Family HECM Insured Portfolio

	Current Month Feb 2011		Current Fiscal Year to-date Oct 2010 - Feb 2011		Prior Fiscal Year to-date Oct 2009 - Feb 2010		Percent Change (Number)
	Number	Dollars (\$M)*	Number	Dollars (\$M)*	Number	Dollars (\$M)*	
Insurance in-Force (End of Month)	530,930	\$78,305.6	530,930	\$78,305.6	483,623	\$66,305.6	9.8%
Total Endorsements	6,880	\$1,743.7	31,729	\$8,026.8	39,244	\$10,926.2	-19.1%
Endorsements by Pricing Options							
Standard	6,584	1,638	31,174	7,826	39,244	10,926	-20.6%
Saver**	296	106	555	201	-	-	0.0%
Endorsements by Loan Type							
Adjustable Rate Mortgages	2,365	681.8	11,402	3,303.3	12,989	3,938.2	-12.2%
Fixed Rate Mortgages	4,515	1,061.9	20,327	4,723.5	26,255	6,988.0	-22.6%
Endorsements by Purpose							
Refinancings	357	149.2	1,370	566.1	2,653	\$1,129.7	-48.4%
Purchase	6,523	1,594.5	30,359	7,460.7	36,591	9,796.5	-17.0%

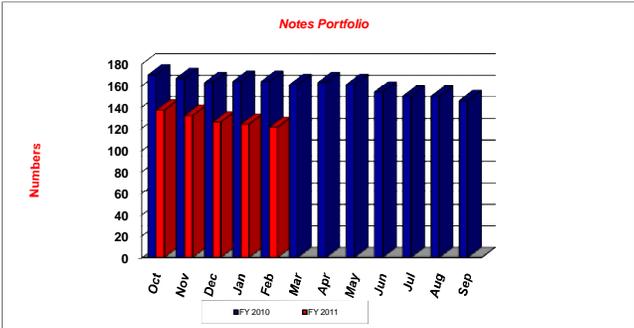
Source: US Department of Housing and Urban Development/FHA

Insurance in-Force dollar amount is the Total Loan Balance

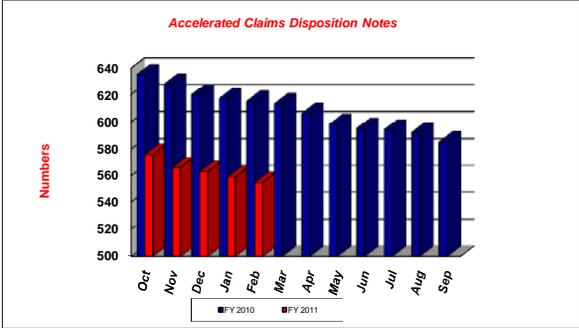
*The dollar amount is the Maximum Claim Amount and not the actual amount of cash drawn at loan originations.

**New HECM option as of October 4, 2010, whereby borrowers accept a smaller equity take-out limit in exchange for the elimination of the upfront premium (with just a nominal charge).

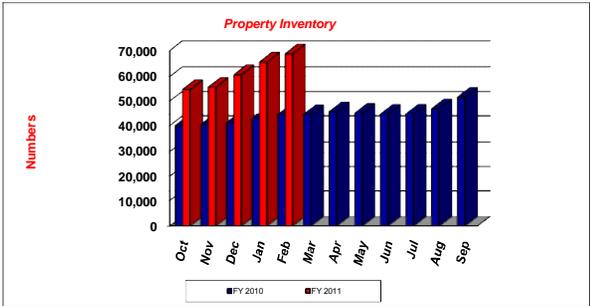
Single-Family Notes and Property
Monthly Comparison of FY 2010 and FY 2011*



As of February 28, 2011 the number of Single Family Notes was 121.



As of February 28, 2011 the number of Accelerated Claims Disposition Notes was 555.



The number of Properties held at the end of February 2011 was 68,801.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2010 and 2011 Section of this report.

Federal Housing Administration Monthly Report
Single-Family Notes and Properties

	Current Month Feb 2011		Current Fiscal Year to-date Oct 2010 - Feb 2011		Prior Fiscal Year to-date Oct 2009 - Feb 2010		Percent Change (Number)
	Number	Dollars (\$M)	Number	Dollars (\$M)	Number	Dollars (\$M)	
Secretary - Held Portfolio							
Notes (Beginning)	124	\$3.7	124	\$3.7	164	\$5.4	-24.4%
Pay-Offs(-)	(1)	(0.04)	(7)	(0.2)	(9)	(0.0)	-22.2%
Conversions(-)	-	-	(2)	-	(6)	-	0.0%
Sales(-)	-	-	-	-	-	-	0.0%
Assignments MNA(+)	-	0	1	0.0	-	-	0.0%
Assignments PMM(+)	-	-	2	0.1	2	0.1	0.0%
Adjustments	(2)	(0.1)	3	(0.0)	13	(10.8)	
Notes (Ending)	121	\$3.6	121	\$3.6	164	(\$5.4)	-26.2%
Joint Venture Portfolio**							
Alternate Claims Disposition Notes (Beginning)	559	(\$69.0)	585	(\$69.2)	649	(\$68.7)	-9.9%
Liquidations REO	(4)	0.4	(14)	(1.5)	(25)	(1.1)	-44.0%
Liquidations Notes	-	(3.0)	(5)	(3.5)	(13)	18.9	-61.5%
Additions	-	-	-	-	-	-	0.0%
Repurchases and Write-Offs	-	-	-	-	-	-	0.0%
Adjustments	-	-	(11)	3	4	(20)	
Accelerated Claims Disposition Notes (Ending)	555	(\$71.6)	555	(\$71.6)	615	(\$71.3)	-9.8%
Properties							
Properties (Beginning)	65,639	\$9,655.6	51,487	\$6,886.5	39,599	\$4,837.3	30.0%
Sales(-)	(4,221)	(580.4)	(22,708)	(3,188.7)	(31,331)	(3,920.8)	-27.5%
Conversions(+)	-	-	2	-	6	-	0.0%
Conveyances(+)	7,383	1,015.1	39,480	5,544.2	36,079	4,515.7	9.4%
Adjustments	-	(630.3)	540	218.0	252	183.4	
Properties (Ending)	68,801	\$9,460.0	68,801	\$9,460.0	44,605	\$5,615.6	54.2%

** Loan first sold to the Joint Ventures

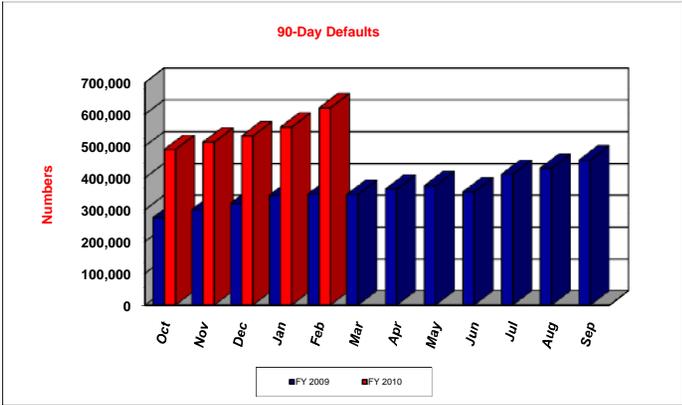
Note: Dollars represent unpaid balance for notes and acquisition cost for properties.

Source: Notes (Beginning):

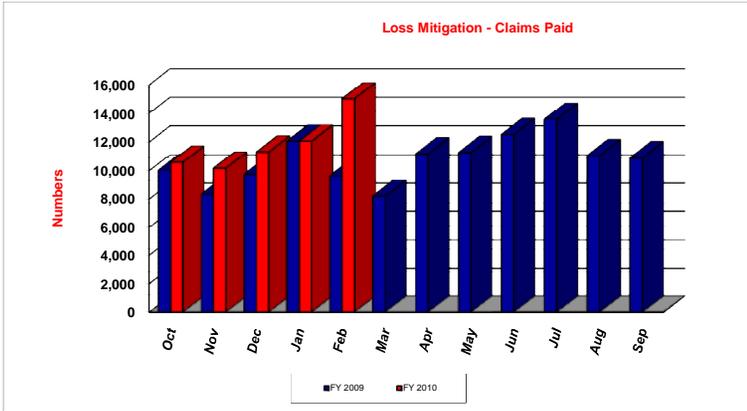
Joint Venture Portfolio: Wells Fargo

Properties(Beginning): Single Family Acquired Assesst Management System

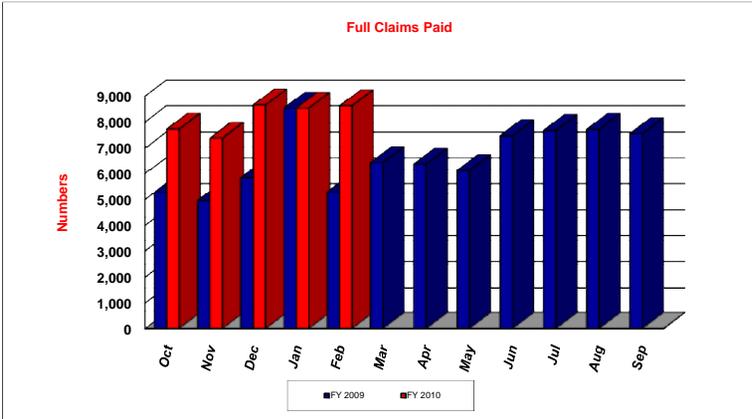
Single-Family Defaults and Claims
Monthly Comparison of FY 2010 and FY 2011*



As of February 28, 2011 the number of defaults reported was 619,712.



The number of loss mitigation claims paid during February 2011 was 15,031.



The number of claims paid during February 2011 was 8,619.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2010 and 2011 Section of this report.

**Federal Housing Administration Monthly Report
Single-Family Defaults and Claims**

	Current Month Feb 2011 Number	Current Fiscal Year to-date Oct 2011 - Feb 2011 Number	Prior Fiscal Year to-date Oct 2010 - Feb 2010 Number	Percent Change (Number)
Status of Insurance-in-Force				
Total Insurance-in-Force (End of Month)	6,933,260	6,933,260	6,038,008	14.8%
In Default (Seriously Delinquent Loans)*	619,712	619,712	570,799	8.6%
Default Rate	8.94%	8.94%	9.45%	-5.4%
Loss Mitigation Activity **				
Forbearance Agreements	2,628	12,915	7,991	61.6%
Loan Modifications	10,412	67,984	44,651	52.3%
Partial Claims	1,991	9,496	5,376	76.6%
Total	15,031	90,395	58,018	55.8%
Insurance Claims				
Conveyance Foreclosure	7,375	38,894	35,516	9.5%
Pre-Foreclosure Sale	82	7,053	4,961	42.2%
Deed-in-Lieu of Foreclosure	1,158	342	310	10.3%
Other***	4	301	7	4200.0%
Total	8,619	46,590	40,794	14.2%
Annualized claim rate****	1.49%	1.68%	1.77%	

*Number of Defaults: F42NICF -(In foreclosure, In bankruptcy, not in foreclosure or bankruptcy).

**Counts are based on settlement dates of loss mitigation claims.

***Assignment Claims

****Annualized claim rates project what the claim rate would be over an entire year if this month's claim rate continued for 12 straight months. The "Current Fiscal Year" and "Prior Fiscal year" rates are based on recorded claims as a percent of beginning-of-year insurance-in-force, annualized.

Source: Status of Insurance-in-Force:

Total Insurance-in-force (EOM): SFDW:IDB_1

In Default: F42NICD

Loss Mitigation:

Insurance Claims: SFDW: IDB_1

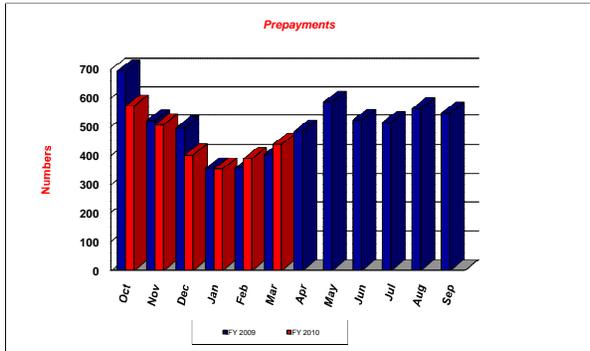
Federal Housing Administration Monthly Report
Single Family Detail (continued)

MSA's With The Highest Single Family Default Rates
 (Data as of January 2011)

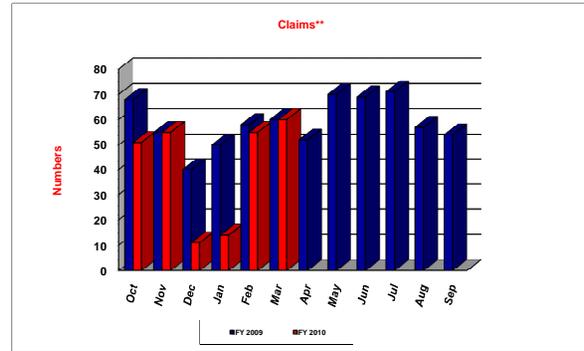
Rank	MSA Name	Default Rates						Total IIF			Defaults		
		Current Year January 2011			Prior Year January 2010			Current Year January 2011	Prior Year January 2010	Percent Change	Current Year January 2011	Prior Year January 2010	Percent Change
		Total	FRM	ARM	Total	FRM	ARM						
1	PUNTA GORDA, FL	20.38	20.49	15.79	22.59	22.50	25.40	2,390	2,205	8%	487	498	-2%
2	OCALA, FL	19.87	19.72	27.45	19.27	19.12	26.21	5,243	4,847	8%	1,042	934	12%
3	MIAMI, FL	17.40	17.44	14.64	18.37	18.43	14.39	32,695	31,223	5%	5,689	5,737	-1%
4	FLINT, MI	16.88	16.72	23.40	18.37	18.16	25.71	11,793	11,527	2%	1,991	2,117	-6%
5	ATLANTIC-CAPE MAY, NJ	16.78	16.89	13.62	14.92	14.90	15.52	8,303	7,788	7%	1,393	1,162	20%
6	NEWARK, NJ	16.30	16.33	15.59	16.51	16.43	18.56	33,421	28,540	17%	5,446	4,711	16%
7	SARASOTA-BRADENTOWN, FL	16.18	16.14	17.12	17.98	18.02	17.09	10,195	9,027	13%	1,649	1,623	2%
8	LAKELAND-WINTER HAVEN, FL	15.99	16.04	13.22	16.84	16.80	19.23	13,892	12,907	8%	2,221	2,174	2%
9	DAYTONA BEACH, FL	15.86	15.97	11.06	15.38	15.44	13.12	10,944	9,608	14%	1,736	1,478	17%
10	DETROIT, MI	15.76	15.37	24.71	19.03	18.60	27.22	97,774	89,962	9%	15,404	17,119	-10%
11	WIRELAND-MILLVILLE-BRIGETON, NJ	15.46	15.25	20.37	15.19	15.16	16.84	4,883	4,667	5%	755	709	6%
12	MELBOURNE-TITUSVILLE-PALM BAY, FL	15.45	15.46	15.22	14.95	14.94	15.28	11,932	11,047	8%	1,844	1,651	12%
13	JACKSONVILLE, FL	15.15	15.18	14.11	14.97	14.90	18.38	33,415	31,815	5%	5,063	4,763	6%
14	JERSEY CITY, NJ	15.12	15.15	14.61	13.83	13.69	18.08	5,939	5,422	10%	898	750	20%
15	TAMPA-ST.PETERSBURG-CLEARWATER, FL	14.86	14.85	15.00	14.76	14.72	16.47	58,550	51,947	13%	8,698	7,669	13%
16	ROCKFORD, IL	14.69	14.59	17.87	14.65	14.48	20.11	13,065	12,496	5%	1,919	1,831	5%
17	ATLANTA, GA	14.55	14.31	19.15	16.04	15.69	22.35	204,857	198,976	3%	29,800	31,912	-7%
18	CHICAGO, IL	14.42	14.19	17.62	14.42	14.08	19.00	155,989	142,999	9%	22,495	20,619	9%
19	ORLANDO, FL	14.30	14.35	12.32	14.62	14.62	14.59	47,372	41,533	14%	6,774	6,071	12%
20	FORT MYERS-CAPE CORAL, FL	14.24	14.08	19.38	18.14	17.99	22.22	10,781	9,581	13%	1,535	1,738	-12%
21	PANAMA CITY, FL	13.96	13.87	19.57	14.71	14.62	19.23	2,815	2,693	5%	393	396	-1%
22	FORT LAUDERDALE, FL	13.94	13.96	13.14	16.45	16.48	15.37	28,506	23,936	19%	3,974	3,938	1%
23	KANKAKEE, IL	13.86	13.88	13.04	13.37	13.19	22.22	2,359	2,274	4%	327	304	8%
24	NEW YORK, NY	13.73	13.69	14.71	14.06	13.79	21.86	37,159	29,243	27%	5,102	4,110	24%
25	TRENTON, NJ	13.48	13.44	14.71	12.26	12.13	16.36	7,891	7,007	13%	1,064	859	24%
26	SAN JUAN-BAYAMON, PR	13.44	13.44	0.00	11.21	11.21	0.00	35,913	63,561	-43%	4,827	7,127	-32%
27	CAGUAS, PR	13.38	13.38	0.00	10.40	10.40	0.00	4,813	9,260	-48%	644	963	-33%
28	BERGEN-PASSAIC, NJ	13.34	13.44	10.96	14.13	14.11	14.69	15,118	12,098	25%	2,016	1,709	18%
29	KENOSHA, WI	13.31	13.02	22.22	12.94	12.70	19.85	4,321	4,004	8%	575	518	11%
30	WEST PALM BEACH-BOCA RATON, FL	13.04	13.08	11.61	14.95	15.01	12.66	17,282	13,750	26%	2,254	2,056	10%
31	NEWBURGH, NY-PA	13.03	13.01	14.29	13.02	12.91	21.13	5,732	5,176	11%	747	674	11%
32	NASSAU-SUFFOLK, NY	13.00	13.06	10.33	13.93	13.89	16.76	30,886	23,777	30%	4,014	3,313	21%
33	FORT PIERCE-PORT ST.LUCIE, FL	12.97	12.97	12.50	14.16	14.14	15.91	8,283	6,908	20%	1,074	978	10%
34	ELKHART-GOSHEN, IN	12.89	12.96	10.86	15.22	15.22	15.12	5,345	4,902	9%	689	746	-8%
35	RACINE, WI	12.77	12.63	17.80	12.93	12.68	22.22	4,387	4,059	8%	560	525	7%
36	ROCKY MOUNT, NC	12.61	12.49	16.13	12.27	12.02	20.48	2,007	2,795	-28%	253	343	-26%
37	LAS VEGAS, NV-AZ	12.48	12.43	14.93	11.83	11.73	16.42	58,591	53,227	10%	7,314	6,296	16%
38	MONMOUTH-OCEAN, NJ	12.32	12.40	10.28	11.93	11.98	13.19	21,614	18,304	18%	2,863	2,183	22%
39	CLEVELAND-LORAIN-ELYRIA, OH	12.29	12.10	19.46	13.68	13.44	22.17	57,197	51,219	12%	7,027	7,005	0%
40	JACKSON, MI	12.28	12.04	25.40	14.63	14.44	23.53	3,502	3,240	8%	430	474	-9%
41	NAPLES, FL	12.24	12.03	17.76	15.66	15.67	15.46	3,024	2,394	26%	370	375	-1%
42	YOUNGSTOWN-WARREN, OH	12.22	12.18	15.33	14.14	14.05	20.44	10,831	9,839	10%	1,323	1,391	-5%
43	BENTON HARBOR, MI	11.95	12.01	8.77	13.97	14.02	11.67	3,163	2,907	9%	378	406	-7%
44	PENSACOLA, FL	11.91	11.88	14.39	11.17	11.13	14.52	10,159	9,811	4%	1,210	1,096	10%
45	ARECIBO, PR	11.88	11.88	0.00	9.59	9.59	0.00	1,583	3,577	-56%	188	343	-45%
46	MANSFIELD, OH	11.86	11.71	16.33	14.45	14.19	21.15	2,984	2,754	8%	354	398	-11%
47	WATERBURY, CT	11.70	11.72	10.67	12.12	12.09	13.85	6,558	6,344	3%	767	769	0%
48	SAGINAW-BAY CITY-MIDLAND, MI	11.58	11.50	15.63	13.08	12.93	19.90	9,896	9,337	6%	1,146	1,221	-6%
49	SUMTER, SC	11.56	11.58	10.00	11.21	11.02	31.25	1,791	1,704	5%	207	191	8%
50	KOKOMO, IN	11.50	11.38	16.98	12.22	12.04	19.64	2,495	2,373	5%	287	290	-1%

Source SFDW
 Data as of January 2011

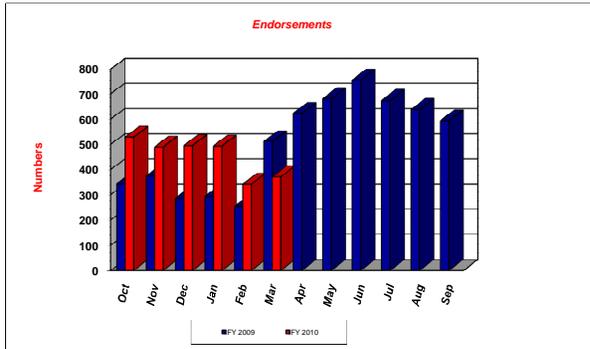
Title I Insured Portfolio
Monthly Comparison of FY 2010 and FY 2011*



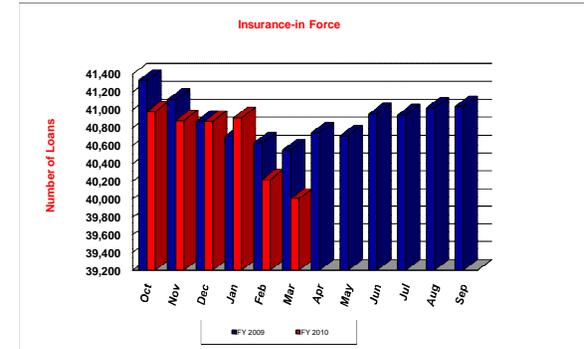
Title I Prepayments rose slightly to 362 in February of 2011.



Only 36 Title I Claims were reported as being received in February 2011, but they may end up higher than they now appear, due to persistent lags in lender claim reporting.



Title I Endorsements dropped to 343 in February of 2011.



Overall Title I Insurance-in-Force (IIF) dropped slightly to 40,215 in February, 2011.

* The various data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2010 and 2011 Section of this report.
 ** Title I Claim reporting is often characterized by lags of 3 months or more.

Federal Housing Administration Monthly Report
Title I Portfolios

	Current Month Feb 2011		Current Fiscal Year to-date Oct 2010 - Feb 2011		Prior Fiscal Year to-date Oct 2009 - Feb 2010		Percent Change (Number)
	Number	Dollars ¹ (\$M)	Number ³	Dollars (\$M)	Number ³	Dollars (\$M)	
Insurance-in-Force (Beginning)							
Property Improvement	21,093	\$335.7	20,801	\$330.4	20,646	\$326.3	0.8%
Manufactured Housing	19,232	683.6	19,590	689.3	20,386	679.0	-3.9%
Prepayments(-)							
Property Improvement	(217)	(3.2)	(1,292)	(18.0)	(1,378)	(18.6)	-6.2%
Manufactured Housing	(145)	(4.0)	(868)	(24.4)	(885)	(24.6)	-1.9%
Claim Terminations(-)							
Property Improvement	(19)	(0.4)	(153)	(2.4)	(148)	(2.4)	3.4%
Manufactured Housing	(17)	(0.7)	(134)	(5.2)	(129)	(4.6)	3.9%
Endorsements(+)							
Property Improvement	278	3.9	1,985	29.1	1,985	29.1	0.0%
Manufactured Housing	65	3.0	339	16.0	404	19.0	-16.1%
Adjustments							
Property Improvement	99	1.6	(107)	(1.5)	(479)	(7.6)	
Manufactured Housing	(154)	(3.9)	54	2.3	412	19.5	
Insurance-in-Force (Ending)							
Property Improvements	21,234	337.6	21,234	337.6	20,626	326.8	2.9%
Manufactured Housing	18,981	\$678.0	18,981	\$678.0	20,188	\$688.3	-6.0%
Notes (Beginning)	8,751	\$132.3	9,020	\$135.5	11,104	\$164.4	-18.8%
New Cases Assigned(+)	73	0.9	352	5.1	260	3.7	35.4%
Interest Accrual, Fees, Penalties, and Costs	N/A	1.1	N/A	3.6	N/A	4.0	0.0%
Net Collections(-)	N/A	(2.3)	N/A	(4.6)	N/A	(3.9)	0.0%
Cases Closed(-)	(105)	(1.3)	(676)	(8.8)	(1,217)	(13.2)	-44.5%
Adjustments	6	0.1	29	-	36	(2.8)	
Notes (Ending)²	8,725	\$130.8	8,725	\$130.8	10,183	\$152.2	-14.3%

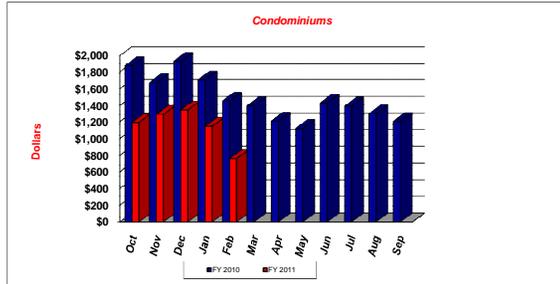
Notes: ^{1/} Dollars represent original loan proceeds for insurance-in-force and unpaid balances for notes.

^{2/} The February Title I portfolio includes cases classified as Currently Not Collectible (6,207 cases totaling \$94.3 million).

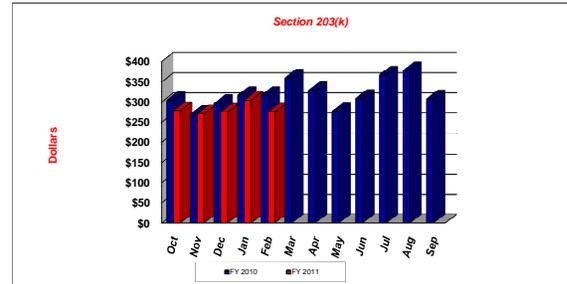
^{3/} Due to rounding or adjustments posting in the current month to transactions that occurred in previous months, a cumulative FYTD figure will not always equal the sum of its previous monthly entries.

Sources: SFDW- title_l_case_detail; Albany Financial Operations Center

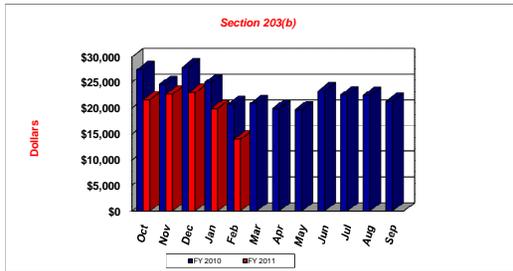
Commitments (Dollars are in Millions)
Monthly Comparison of FY 2010 and FY 2011*



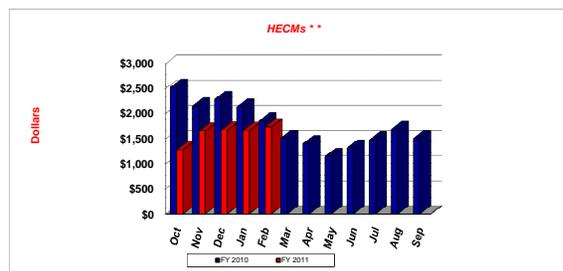
The total commitment amount for condominiums for February 2011 was \$756 million.



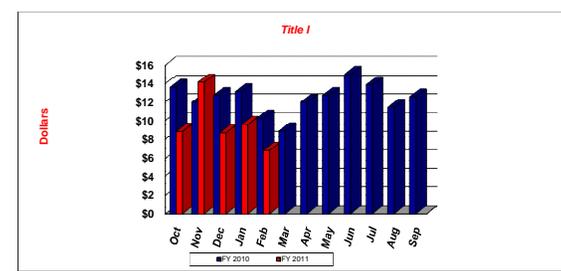
The total commitment amount for Section 203(k) for February 2011 was \$275 million.



The total commitment amount for Section 203(b) for February 2011 was \$13.9 billion.



The total commitment amount for HECMs for February 2011 was \$1.7 billion.



The total commitment amount for Title I for February 2011 was \$6.8 million.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2010 and 2011 Section of this report.

** HECM total commitment is the maximum claim amount

Federal Housing Administration Monthly Report
Commitments
By Fund and Month: FY 2011

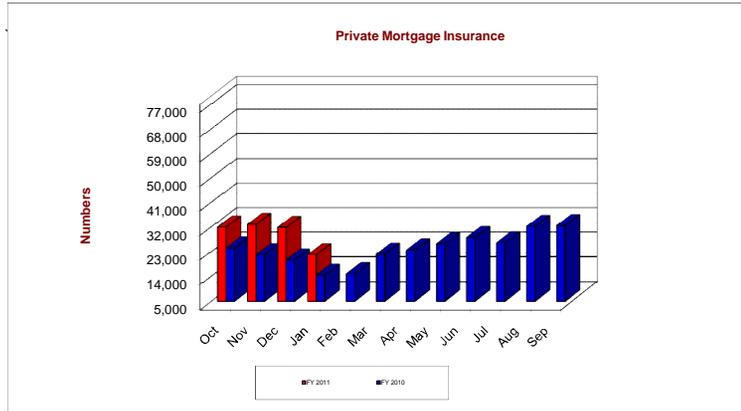
Dollars are in Millions

Fiscal Year 2011	MMIF Total	MMIF Components				HECM*	Title I	
		Condominiums	Section 203(k)	Section 203(b)	H4H		Property Improvement	Mobile Homes
Oct	\$23,132.931	\$1,190.814	\$278.307	\$21,660.166	\$3.644	\$1,280.325	\$5.138	\$3.704
Nov	\$24,327.081	1,289.110	270.037	22,763.632	4.303	1,656.400	9.033	5.114
Dec	\$24,661.897	1,343.619	274.503	23,040.760	3.015	1,675.539	4.663	4.040
Jan	\$21,372.896	1,143.174	304.252	19,920.445	5.025	1,670.830	6.385	3.178
Feb	\$15,011.902	756.912	275.023	13,977.348	2.619	1,743.710	3.857	2.958
Mar								
Apr								
May								
Jun								
Jul								
Aug								
Sep								
FYTD 2011 Total	\$108,506.707	\$5,723.631	\$1,402.122	\$101,362.349	\$18.606	\$8,026.804	\$29.075	\$18.995
FY 2010 Total	297,600.988	17,669.927	3,822.080	276,089.871	19.110	20,974.274	60.554	87.297
FY 2011 Annualized	\$260,416.098	\$13,736.713	\$3,365.093	\$243,269.638	\$44.653	\$19,264.331	\$69.781	\$45.589

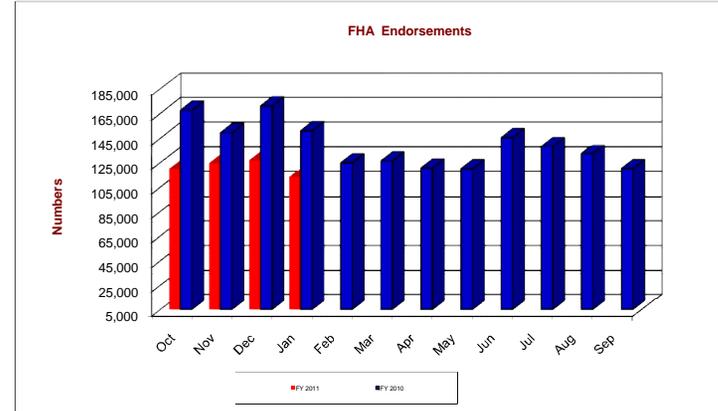
*Maximum Claim Amount which does not reflect loan balances.

Source: MMIF Components: SFDW: IDB_1
 Title I: Title I_Case_Detail

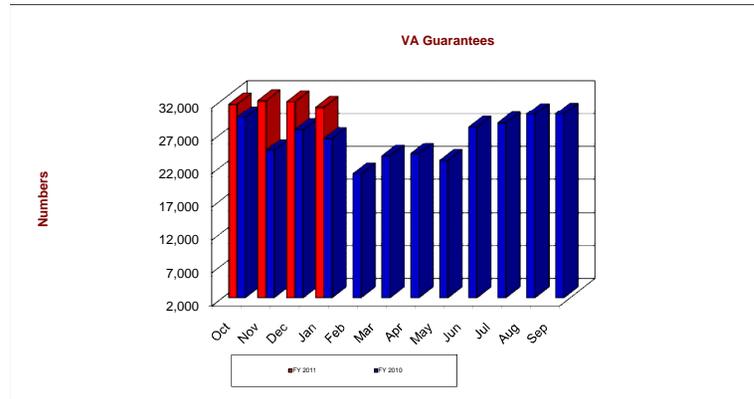
Single Family Insured Mortgages Monthly Comparison of FY2010 and FY2011



The number of private mortgage insurance for the month of January was 21,896.



The number of FHA endorsements for the month of January was 113,010.



The number of VA guarantees for the month of January was 30,908.

The Data Series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2010 and 2011 Section of this report.

Single Family insured Mortgages

(Due to a lag in reporting of conventional information, these data are for the previous month)

	Current Month <i>January 2011</i>		Current FYTD <i>October 2010 - January 2011</i>			Prior FYTD <i>October 2009 - January 2010</i>			Percent Change (Number)	
	Number	Application Share	Number	Application Share	Number	Application Share				
INSURED MORTGAGE APPLICATIONS										
Private Mortgage Insurers	25,789	16%	141,165	16%	105,742	11%	33%			
FHA *	106,933	65%	633,105	70%	789,300	79%	-20%			
VA**	30,908	19%	125,869	14%	107,294	11%	17%			
TOTAL	163,630	100%	900,139	100%	1,002,336	100%	-10%			
	Number	Dollars (\$M)	Insured Share (\$)	Number	Dollars (\$M)	Insured Share (\$)	Number	Dollars (\$M)	Insured Share (\$)	Percent Change (Dollars)
INSURED MORTGAGE ENDORSEMENTS										
Private Mortgage Insurers	21,896	\$6,471.7	19%	118,766	\$29,533.0	20%	80,583	\$18,895.7	12%	56%
FHA	113,010	\$21,372.1	62%	484,594	\$93,494.1	62%	638,592	\$113,407.3	74%	-18%
VA	30,908	\$6,551.8	19%	125,869	\$26,813.3	18%	107,294	\$21,814.0	14%	23%
TOTAL	165,814	\$34,395.6	100%	729,229	\$149,840.4	100%	826,469	\$154,117.0	100%	-3%

* Data for applications are for December 19, 2010 - January 22, 2011 current month; September 19, 2010 - January 22, 2011 for current FYTD, and September 20, 2009 - January 23, 2010 for prior FYTD.
Note: Dollars represent original amounts insured

**VA Applications are no longer counted by VA because they are close to the endorsement numbers. VA Application and Endorsement numbers will be the same here on out.

*FHA Business Activity Data Page
Fiscal Years 2010 and 2011*

Multifamily Insured Portfolio

Month	Prepayments		Claims		Endorsements		In-Force	
	<i>FY 2010</i>	<i>FY 2011</i>	<i>FY 2010</i>	<i>FY 2011</i>	<i>FY 2010</i>	<i>FY 2011</i>	<i>FY 2010</i>	<i>FY 2011</i>
Oct	15	13	1	0	24	17	11,958	12,477
Nov	36	65	7	0	53	101	11,956	12,499
Dec	36	65	4	2	56	157	11,968	12,574
Jan	60	115	13	0	157	114	12,048	12,570
Feb	68	90	4	0	102	86	12,077	12,555
Mar	66		3		99		12,106	
Apr	68		5		83		12,117	
May	60		3		99		12,152	
Jun	71		8		118		12,188	
Jul	65		5		115		12,234	
Aug	66		3		180		12,344	
Sep	90		0		264		12,519	

Multifamily Notes and Properties

Month	Notes	
	FY 2010	FY 2011
Oct	2,807	2,763
Nov	2,809	2,762
Dec	2,803	2,761
Jan	2,800	2,744
Feb	2,807	2,740
Mar	2,802	
Apr	2,802	
May	2,768	
Jun	2,772	
Jul	2,766	
Aug	2,772	
Sep	2,763	

Single Family Insured Portfolio (Forward)

Month	Prepayments		Claims		Endorsements		In-Force	
	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011
Oct	54,927*	57,854*	7793*	11,589*	167,086	119,901	5,632,027	6,658,560
Nov	47,284*	52,711*	7792*	7,777*	149,826	124,671	5,726,057	6,724,304
Dec	54,565*	53,720*	9064*	9,004*	170,389	127,003	5,832,024	6,813,888
Jan	32196*	32,422	8162*	9,601	150,962	113,010	5,943,795	6,889,701*
Feb	25,829	29,069	8,513	8,619	124,441	81,317	6,038,008	6,933,260
Mar	29,426		11,165		127,330		6,126,695	
Apr	28,540		9,382		120,813		6,211,096	
May	27,022		8,587		119,833		6,296,602	
Jun	29,977		10,340		145,788		6,403,638	
Jul	33,845		9,859		137,851		6,499,022	
Aug	42,001		11,702		133,048		6,580,374	
Sep	54,676		13,350		120,312		6,629,376	

*Numbers have been Revised

Single Family Insured HECM (Reverse)

Month	HECMS	
	FY 2010	FY 2011
Oct	8,773	5,283
Nov	7,737	6,551
Dec	8,280	6,550
Jan	7,621	6,462
Feb	7,014	6,880
Mar	5,821	
Apr	5,505	
May	4,551	
Jun	5,304	
Jul	5,879	
Aug	6,641	
Sep	5,963	

Single Family Notes and Properties

Months	Notes		Accelerated Claims Disposition Notes		Properties	
	<i>FY 2010</i>	<i>FY 2011</i>	<i>FY 2010</i>	<i>FY 2011</i>	<i>FY 2010</i>	<i>FY 2011</i>
Oct	170	137	635	576	39,998	54,609
Nov	167	133	628	566	40,443	55,486
Dec	163	126	620	563	41,155	60,739
Jan	164	124	617	559	42,971	65,639
Feb	164	121	615	555	44,605	68,801
Mar	161		613		45,680	
Apr	163		606		45,795	
May	161		598		45,215	
Jun	154		595		44,850	
Jul	150		594		44,944	
Aug	150		592		47,007	
Sep	146		585		51,487	

Single Family Defaults and Claims

Month	Defaults		Loss Mitigation		Claims	
	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011
Oct	488,735	514,312	10,609	16,222	7,725	10,470
Nov	512,150	568,863	10,193	18,181	7,380	7,752
Dec	531,671	598,140	11,322	23,629	8,649	8,123
Jan	558,994	612,443	12,071	17,332	8,527	6,045
Feb	553,929	619,712	13,823	15,031	8,513	8,619
Mar	536,858		17,448		11,165	
Apr	527,504		14,356		9,382	
May	530,140		14,744		8,587	
Jun	532,757		19,625		10,340	
Jul	540,512		21,635		9,859	
Aug	539,263		18,918		11,702	
Sep	553,459		18,224		13,350	

Title I Insured Portfolio

Month	Prepayments		Claims		Endorsements		In-Force	
	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011
Oct	571	506	53	53	530	432	40,789	40,230
Nov	504	501	65	74	488	728	40,778	40,398
Dec	450	431	51	71	495	404	40,774	40,325
Jan	382	360	33	53	489	482	40,849	40,348
Feb	356	362	75	36	389	343	40,808	40,215
Mar	431		90		383		40,673	
Apr	523		46		481		40,587	
May	583		86		537		40,457	
Jun	535		78		606		40,450	
Jul	484		52		622		40,538	
Aug	557		78		457		40,445	
Sep	535		96		546		40,391	

Commitments

(Dollars in Millions)
SINGLE FAMILY

Month	MMI Total		Condominiums		Section 203(k)		Section 203(b)		H4H		HECM	
	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011
OCT	\$29,671.004	\$23,132.931	\$1,875.668	\$1,190.814	\$303.777	\$278.307	\$27,489.624	\$21,660.166	\$1.934	\$3.644	\$2,520.354	\$1,280.325
Nov	26,546.657	24,327.081	1,668.275	1,289.110	268.981	270.037	24,609.213	22,763.632	0.189	4.303	2,147.691	1,656.400
Dec	30,199.642	24,661.897	1,931.053	1,343.619	295.872	274.503	27,972.717	23,040.760	0.000	3.015	2,279.428	1,675.539
Jan	26,990.215	21,372.896	1,702.440	1,143.174	315.680	304.252	24,972.095	19,920.445	0.000	5.025	2,125.144	1,670.830
Feb	22,481.997	15,011.902	1,455.229	756.912	315.751	275.023	20,711.017	13,977.348	0.000	2.619	1,853.562	1,743.710
Mar	22,632.029		1,393.873		359.021		20,879.135		0.000		1,512.725	
Apr	21,452.483		1,207.616		327.999		19,911.893		4.975		1,399.079	
May	21,104.803		1,118.346		276.155		19,709.114		1.189		1,143.201	
Jun	25,094.635		1,429.263		308.268		23,355.517		1.588		1,316.962	
Jul	24,359.919		1,389.611		366.305		22,601.884		2.120		1,474.296	
Aug	24,212.673		1,295.545		377.072		22,534.273		5.783		1,695.867	
Sep	22,854.931		1,203.007		307.200		21,343.391		1.333		1,505.965	

TITLE 1

Month	FY 2009	FY 2010
OCT	\$13.584	\$8.843
Nov	11.925	14.147
Dec	12.714	8.703
Jan	13.114	9.564
Feb	10.248	6.815
Mar	8.888	
Apr	11.945	
May	12.705	
Jun	14.947	
Jul	13.851	
Aug	11.396	
Sep	12.535	

Single Family Insured Mortgages

Month	Private Mortgage Insurer		FHA		VA		Total	
	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011
Oct	24,339	31,998	167,462	119,908	29,337	31,361	221,138	183,267
Nov	21,877	32,993	149,347	124,673	24,306	31,878	195,530	189,544
Dec	19,989	31,879	170,852	127,003	27,488	31,722	218,329	190,604
Jan	14,378	21,896	150,931	113,010	26,161	30,908	191,470	165,814
Feb	14,924		124,909		20,775		160,608	
Mar	22,153		126,420		23,414		171,987	
Apr	23,608		120,743		23,779		168,130	
May	25,909		120,176		22,754		168,839	
Jun	28,160		145,551		27,850		201,561	
Jul	26,266		138,556		28,477		193,299	
Aug	32,215		132,352		29,815		194,382	
Sep	32,554		120,312		29,855		182,721	