The Real Estate Assessment Center (REAC) is upgrading the Financial Assessment Subsystem-Public Housing (FASS-PH) on-line system based on the Office of Management and Budget’s (OMB’s) new audit requirement regulations contained in 2 CFR Part 200, Subpart F. The FASS-PH system changes are necessary to implement OMB’s changes to dollar thresholds and terminology. Specifically, the new rule raises the Single Audit threshold for entities that expend federal awards from $500,000 to $750,000. In accordance with this change, the FASS-PH team has made the following modifications to the FASS-PH system, which will go into effect on Monday, February 15, 2016. These changes apply to FASS-PH submissions for the fiscal year end (FYE) of December 31, 2015 and later.

1. **Replaced references to “A-133”**. Throughout the system, references to “A-133” have been replaced with “Single Audit”. Public Housing Authorities (PHAs) will notice these changes on the PHA Information page, the Data Collection Form, Edit Flags, Reports, and Auditor Procedures.

2. **Updated Financial Data Schedule (FDS) Submission Upload Tool**. The FDS Submission Upload Tool has been updated to incorporate the A-133 changes discussed above. PHAs must delete any old versions of the Upload Tool from their computers and use the new version available at the link below:


3. **Changed PHA Information Page**. Currently, the PHA Information page displays on one screen when the PHA creates a FASS-PH submission. After the February 2016 release, the PHA Information page will be broken out into two screens as shown below:
Once the PHA enters the FYE, the second screen will appear as below.

Please ensure the "Reporting Ending Date" you entered is correct. If you wish to change the "Reporting Ending Date" you will have to delete the draft submission and recreate a new submission with the correct "Reporting Ending Date".