

Explanation of Calendar Year (CY) 2015 Final Obligations for October through December

Public Housing Operating Fund Subsidies

The Department has obligated funds for operating subsidies for the period of October through December 2015 in accordance with the information below. Obligations to projects and PHAs are determined by the eligibility as identified in the HUD-52723 submitted by the PHA, and then reviewed, modified if needed, and approved by the Field Office. This final obligation was based on the 2015 Operating Subsidy forms submitted and reviewed for a final eligibility determination. The 2015 final funding considers adjustments that have been made to obligation amounts to ensure that projects that have received under or excess funding in previous months' are cumulatively reconciled with the current PHA calculation of eligibility and funding level.

Proration Levels

For October through December funding, the Department used the final 2015 eligibility and 2015 Appropriation to derive a final proration level of 85.36%.

CY 2015 Final Proration Calculation POS 9		
#	Description	Amount
1	CY 2015 Appropriation (1)	\$4,440,000,000
2	RAD Reapportionment (2)	\$39,932,406
	Correction of Prior Year Funding Error	\$3,830,215
3	Amount Available for Distributions	\$4,396,237,379
4	CY 2015 Initial Eligibility (3) & (4)	\$5,150,236,256
5	Add: Eligibility for HTK & MHP Submissions	\$122,253
6	Add: Reserve for Revision and Appeals	
7	Total Estimated Eligibility (4 through 5)	\$5,150,358,509
8	Proration (3) / (7)	85.36%

The obligation letters reflecting for the October through December amounts will be posted by the Financial Management Division (FMD) on the Calendar Year 2015 Subsidy Processing website at:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2015