

**Explanation of  
Obligations from 2012/2013 Carryover Funding  
Under Operating Fund Program  
in Calendar Year (CY) 2013**

In 2012, the Operating Fund program received \$20,000,000 in funding under the Allocation Adjustment appropriation to be used for a Financial Hardship Program (FHP). After funding PHA projects eligible under this program, approximately \$4 million remained. These funds were reprogrammed into the regular Operating Fund for distribution. Only projects that were funded in 2012 were included in the distribution. The funds were distributed on a prorated basis to these projects.