HOPE VI Summary
Since 1993, HUD's HOPE VI Revitalization Grant program has awarded 193 grants to 114 cities to demolish the nation's most severely distressed public housing. In its place, HOPE VI is building attractive developments that not only blend with but enhance the surrounding community while providing housing for families of all incomes. HOPE VI grants also fund community and supportive services that provide residents with the skills and support they need to become self-sufficient. With the inclusion of the FY 2002 HOPE VI grants, the program's $5 billion in awards has leveraged over $9.8 billion in public and private funds.

Applicants
Number of Applicants 58
Total Funds Requested $979,211,327

Awards
Number of Awardees 28
Total Funds Awarded $494,267,265

Unit Information
Severely distressed units 8,394
Units to be demolished/Units demolished 8,194
Units to be rehabilitated 189
Units to be converted to non-dwelling use 11

Projected Relocation and Reoccupancy
Current resident families 5,282
Families to be relocated to Section 8 3,088
Families to be relocated to other Public Housing 1,917
Families to be relocated through other means; Undecided 277
Families to reoccupy HOPE VI sites 2,948
New families in HOPE VI sites 6,985

Projected Sources of Funds
HOPE VI Revitalization Grants $ 494,267,265
Other Public Housing Grants $ 60,258,108
Other HUD Funding $ 62,722,548
Non-HUD Public/Private Funds $ 1,264,160,065
Total All Sources $ 1,881,407,986

Total planned units after revitalization 9,933
Total planned affordable housing units 7,128

Data from FY 2002 HOPE VI Applications