



NATIONAL FACT SHEET FY 2001 HOPE VI REVITALIZATION GRANT AWARDS

HOPE VI Summary

Since 1993, HUD's HOPE VI Revitalization Grant program has awarded 165 grants to 98 cities to demolish the nation's most severely distressed public housing. In its place, HOPE VI is building attractive developments that not only blend with but enhance the surrounding community while providing housing for families of all incomes. HOPE VI grants also fund community and supportive services that provide residents with the skills and support they need to become self sufficient. With the inclusion of the FY 2001 HOPE VI grants, the program's \$4.55 billion in awards has leveraged over \$8.4 billion in public and private funds.

Applicants		Awards	
Number of Applicants	66	Number of Awardees	16
Total Funds Requested	\$1,814,923,594	Total Funds Awarded	\$491,774,238

Unit Information		Projected Relocation and Reoccupancy		
Severely distressed units	7,961	Current resident families	6,046	
Units to be demolished	7,923	Families to be relocated to Section 8	3,769	
Units to be rehabilitated	24	Families to be relocated to other Public Housing	1,702	
Units to be converted to non-dwelling use	14	Families to be relocated through other means; Undecided	575	
Rental		Families to reoccupy HOPE VI sites	3,595	
Public Housing	4,869	New families in HOPE VI sites	8,670	
Leveraged Affordable	2,260			
Leveraged Market Rate	2,012			
Homeownership		Projected Community and Economic Impact		
Public Housing Lease/Purchase	31	Residents receiving TANF	<i>Before</i>	<i>After</i>
Affordable with Public Housing Funds	471	Residents with HS diploma/GED	1,346	573
Leveraged Non-HUD Subsidized	928	Daycare enrollment	3,015	5,005
Leveraged Market Rate	1,694	Daycare enrollment	1,322	2,663
Total planned units after revitalization	12,265	Job training enrollment	978	2,495
Total planned affordable housing units	8,559	Resident jobs (Section 3 and other)	366	2,396
		Value of contracts with Section 3 firms	\$4,370,000	\$46,970,788

Projected Sources of Funds		Accessibility	
HOPE VI Revitalization Grants	\$491,774,238	<ul style="list-style-type: none"> All Grantees will make at least 5% of homeownership units accessible to individuals with mobility disabilities, and nearly all Grantees will make 2% accessible for those with hearing and sight impairments. 	
Other Public Housing Grants	\$56,412,716		
Other HUD Funding	\$85,430,088		
Non-HUD Public/Private Funds	\$1,614,950,294		
Total All Sources	\$2,248,567,336		

Leverage Ratio		Estimated Deconcentration	
<ul style="list-style-type: none"> FY93--HOPE VI dollar leverage FY01--HOPE VI dollar leverage 	<p style="text-align: center;">\$0.31 \$3.57</p> <p style="text-align: center;">Total \$'s Leveraged per HOPE VI \$'s</p>	<ul style="list-style-type: none"> Average density of on-site development (units per acre) 	<ul style="list-style-type: none"> Average percentage of very low income families (30% median income or lower) in development
		<p style="text-align: center;">27.5 19.4</p> <p style="text-align: center;">Units per Acre</p>	<p style="text-align: center;">89% 38%</p> <p style="text-align: center;">Percentage of Very Low Income Families</p>

Data from FY 2001 HOPE VI Applications