**HOPE VI Summary**

Since 1993, HUD's HOPE VI Revitalization Grant program has awarded 165 grants to 98 cities to demolish the nation's most severely distressed public housing. In its place, HOPE VI is building attractive developments that not only blend with but enhance the surrounding community while providing housing for families of all incomes. HOPE VI grants also fund community and supportive services that provide residents with the skills and support they need to become self-sufficient. With the inclusion of the FY 2001 HOPE VI grants, the program's $4.55 billion in awards has leveraged over $8.4 billion in public and private funds.

**Applicants vs. Awards**

<table>
<thead>
<tr>
<th>Number of Applicants</th>
<th>66</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Funds Requested</td>
<td>$1,814,923,594</td>
</tr>
<tr>
<td>Number of Awardees</td>
<td>16</td>
</tr>
<tr>
<td>Total Funds Awarded</td>
<td>$491,774,238</td>
</tr>
</tbody>
</table>

**Unit Information**

- Severely distressed units: 7,961
- Units to be demolished: 7,923
- Units to be rehabilitated: 24
- Units to be converted to non-dwelling use: 14
- Public Housing: 4,869
- Leveled Affordable: 2,260
- Leveled Market Rate: 2,012

**Projected Relocation and Reoccupancy**

- Current resident families: 6,046
- Families to be relocated to Section 8: 3,769
- Families to be relocated to other Public Housing: 1,702
- Families to be relocated through other means; Undecided: 575
- Families to reoccupy HOPE VI sites: 3,595
- New families in HOPE VI sites: 8,670

**Projected Community and Economic Impact**

- Residents receiving TANF: 1,346
- Residents with HS diploma/GED: 3,015
- Daycare enrollment: 1,322
- Job training enrollment: 978
- Value of contracts with Section 3 firms: $4,370,000
- Value of contracts with Section 3 firms: $46,970,788

**Projected Sources of Funds**

- HOPE VI Revitalization Grants: $491,774,238
- Other Public Housing Grants: $56,412,716
- Other HUD Funding: $85,430,088
- Non-HUD Public/Private Funds: $1,614,950,294

**Total All Sources**: $2,248,567,336

**Leverage Ratio**

- FY93--HOPE VI dollar leverage: $0.31
- FY01--HOPE VI dollar leverage: $3.57

**Estimated Deconcentration**

- Average density of on-site development (units per acre): 27.5
- Average percentage of very low income families (30% median income or lower) in development: 89%