

Frequently Asked Questions – Form HUD - 52723

Q1. Our residents participate in a HUD-approved Family Self-sufficiency (FSS) Program under 24 CFR 984. Is the escrow account portion of the family rent included in the monthly rent roll amount used to calculate operating subsidy eligibility?

A1. No. For purposes of reporting the total monthly rent roll amount in the calculation of operating subsidy on form HUD-52723, the PHA excludes the amount of the rent charge that is credited to the FSS escrow account.

Q2. Do Family Self-sufficiency (FSS) escrow forfeitures have to be reported on form HUD-52723?

A1. No. FSS escrow forfeitures were previously counted as other income under the Operating Fund regulations; however, the Operating Fund regulations in effect for Calendar Years 2007 and after do not include an “other income” category. (Note that the use of any such forfeitures is restricted to eligible operating subsidy uses.)