<u>**2010 Formula Income**</u>

<u>**Rental Income Inflation Factor and Rent Roll Date for Calendar Year (CY) 2010**</u>

PHAs use the project rent roll for June 1, 2009. The CY 2010 rental income inflation factor is **<u>1.48 percent (0.0148)</u>**. This inflation factor represents the rental income inflation assumption used in developing the CY 2010 President's Budget for the Public Housing Operating Fund program. The inflation factor must be used in the CY 2010 operating subsidy calculation as prescribed in Notice PIH 2009-47, Public Housing Operating Subsidy Calculations for Calendar Year 2010, Section 6, Formula Income.

<u>**Example:**</u>

Total Project Rent Roll for June 1, 2009	$20,000.00
Number of Units Occupied	100
Average Rent Per Unit Month ($20,000 / 100)	$200.00
CY 2010 Inflation Factor ($200 x 1.48%)	$2.96
CY 2010 Formula Income ($200 + $2.96)	$202.96