

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

| | | A | B | C | D | E | F | G | H |
|-----|--------------|---------------------------|--|---|---|---|--------------------------------|------------------------------------|-------------------------|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | LA001001806 | \$ - | \$ - | \$ 58,514 | \$ (58,514) | \$ - | | \$ - | |
| 2 | LA001002802 | \$ 1,450,240 | \$ 1,290,134 | \$ 2,199,595 | \$ (909,461) | \$ - | | \$ 422,235 | |
| 3 | LA001003102 | \$ 3,015,536 | \$ 2,682,621 | \$ 2,610,307 | \$ 72,314 | \$ - | | \$ 817,256 | |
| 4 | LA001004107 | \$ 208,907 | \$ 185,844 | \$ 219,047 | \$ (33,203) | \$ - | | \$ - | |
| 5 | LA001005106 | \$ 212,845 | \$ 189,347 | \$ 596,294 | \$ (406,947) | \$ - | | \$ - | |
| 6 | LA001005804 | \$ 2,238,056 | \$ 1,990,975 | \$ 2,126,579 | \$ (135,604) | \$ - | | \$ - | |
| 7 | LA001007303 | \$ 1,160,267 | \$ 1,032,174 | \$ 1,356,873 | \$ (324,699) | \$ - | | \$ - | |
| 8 | LA001007801 | \$ 2,386,869 | \$ 2,123,359 | \$ 3,200,517 | \$ (1,077,158) | \$ - | | \$ 1,194,695 | |
| 9 | LA001008808 | \$ 4,284,017 | \$ 3,811,062 | \$ 4,368,766 | \$ (557,704) | \$ - | | \$ 1,367,808 | |
| 10 | LA001015301 | \$ 1,252,768 | \$ 1,114,462 | \$ 1,207,800 | \$ (93,338) | \$ - | | \$ - | |
| 11 | LA001015302 | \$ 964,598 | \$ 858,106 | \$ 693,648 | \$ 164,458 | \$ - | | \$ - | |
| 12 | LA001015401 | \$ 185,677 | \$ 165,178 | \$ - | \$ 165,178 | \$ - | | \$ - | |
| 13 | LA001016803 | \$ 16,609 | \$ 14,775 | \$ 1,381,212 | \$ (1,366,437) | \$ - | | \$ 752,632 | |
| 14 | LA001025805 | \$ 2,094,253 | \$ 1,863,047 | \$ 1,670,232 | \$ 192,815 | \$ - | | \$ - | |
| 15 | LA001058701 | \$ 222,981 | \$ 198,364 | \$ 900,525 | \$ (702,161) | \$ - | | \$ - | |
| 16 | LA001062101 | \$ 253,795 | \$ 225,776 | \$ 304,232 | \$ (78,456) | \$ - | | \$ - | |
| 17 | LA001064702 | \$ 117,913 | \$ 104,895 | \$ 149,074 | \$ (44,179) | \$ - | | \$ - | |
| 18 | LA001065703 | \$ 64,373 | \$ 57,266 | \$ 73,016 | \$ (15,750) | \$ - | | \$ - | |
| 19 | LA001067807 | \$ 208,578 | \$ 185,551 | \$ 152,116 | \$ 33,435 | \$ - | | \$ - | |
| 20 | LA001071601 | \$ 47,377 | \$ 42,147 | \$ 24,339 | \$ 17,808 | \$ - | | \$ - | |
| 21 | LA001071602 | \$ 369,581 | \$ 328,779 | \$ - | \$ 328,779 | \$ - | | \$ - | |
| 22 | LA001072602 | \$ 369,581 | \$ 328,779 | \$ 200,793 | \$ 127,986 | \$ - | | \$ - | |
| 23 | LA001099103 | \$ 345,107 | \$ 307,007 | \$ 279,893 | \$ 27,114 | \$ - | | \$ - | |
| 24 | LA001099104 | \$ 387,869 | \$ 345,048 | \$ 276,851 | \$ 68,197 | \$ - | | \$ - | |
| 25 | LA001099105 | \$ 204,272 | \$ 181,720 | \$ 130,820 | \$ 50,900 | \$ - | | \$ - | |
| | Total | \$ 22,062,069 | \$ 19,626,416 | \$ 24,181,043 | \$ (4,554,627) | \$ - | \$ 4,554,627 | \$ 4,554,626 | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more

| | | A | B | C | D | E | F | G | H |
|-----|-----------|---------------------------|--|---|---|---|--------------------------------|------------------------------------|-------------------------|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |

funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Karen Cato-Turner
Executive Director
Housing Authority of New Orleans
4100 Touro Street
New Orleans, LA 70122-3162

Dear Mrs. Cato-Turner:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA00100280208D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|--|---|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| HOUSING AUTHORITY OF NEW ORLEANS 4100 TOURO STREET NEW ORLEANS, LA 70122 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-1190 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: L A 0 0 1 0 0 2 8 0 2 | |
| 7. DUNS Number: 010401495 | 8. ROFO Code: 0648 | | Financial Analyst: Russell Mora |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 723 | | 0 | | 0 | | 723 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|---|---|---|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 0 | 0 | 0 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|-------|-------|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 1,563 | 1,563 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |

Other ACC Unit Months

| | | | | |
|----|--|-------|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 4,689 | | |
| 13 | All other ACC units not categorized above | 2,424 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|----------|
| 14 | Limited vacancies | | 0 | |
| 15 | Total Unit Months | 8,676 | 1,563 | 0 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 0 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|-------|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 4,689 | |
|----|---|--|-------|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$313.00 | \$313.00 |
| 02 | Inflation factor | 1.01500 | 1.01500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$317.70 | \$317.70 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$496,565 | \$496,565 |

Utilities Expense Level (UEL)

| | | | |
|----|--|---------|---------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$3.40 | \$3.40 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$5,314 | \$5,314 |

Add-Ons

| | | | |
|----|---|--------------------|--------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$0 | \$0 |
| 10 | Cost of independent audit | \$14,656 | \$14,656 |
| 11 | Funding for resident participation activities | \$0 | \$0 |
| 12 | Asset management fee | \$34,704 | \$34,704 |
| 13 | Information technology fee | \$17,352 | \$17,352 |
| 14 | Asset repositioning fee | \$1,117,271 | \$1,117,271 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$1,183,983 | \$1,183,983 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$1,685,862 | \$1,685,862 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$150.75 | \$150.75 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$150.75 | \$150.75 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$235,622 | \$235,622 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|--------------------|--------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$1,450,240 | \$1,450,240 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$14,656 | \$14,656 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$1,450,240 | \$1,450,240 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|-------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$1,450,240 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Karen Cato-Turner
Executive Director
Housing Authority of New Orleans
4100 Touro Street
New Orleans, LA 70122-3162

Dear Mrs. Cato-Turner:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA00100310208D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

2008
For Informational Purposes Only

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| HOUSING AUTHORITY OF NEW ORLEANS 4100 TOURO STREET NEW ORLEANS, LA 70122 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-1190 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: L A 0 0 1 0 0 3 1 0 2 | |
| 7. DUNS Number: 010401495 | 8. ROFO Code: 0648 | Financial Analyst: Russell Mora | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 858 | | 0 | | 0 | | 858 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-------|-------|-------|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 3,651 | 3,651 | 3,651 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|-------|-------|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 132 | 132 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 6,201 | 6,201 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 240 | | |

Other ACC Unit Months

| | | | | |
|----|--|----|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 72 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|---------------|---------------|--------------|
| 14 | Limited vacancies | | 240 | |
| 15 | Total Unit Months | 10,296 | 10,224 | 3,651 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 304 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-------------|-------------|
| 01 | PUM project expense level (PEL) | \$316.71 | \$316.71 |
| 02 | Inflation factor | 1.01500 | 1.01500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$321.46 | \$321.46 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$3,286,607 | \$3,286,607 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-------------|-------------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$100.65 | \$100.65 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$1,029,046 | \$1,029,046 |

Add-Ons

| | | | |
|----|---|--------------------|--------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$0 | \$0 |
| 10 | Cost of independent audit | \$17,393 | \$17,393 |
| 11 | Funding for resident participation activities | \$7,600 | \$7,600 |
| 12 | Asset management fee | \$41,184 | \$41,184 |
| 13 | Information technology fee | \$20,592 | \$20,592 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$86,769 | \$86,769 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$4,402,422 | \$4,402,422 |

Part B. Formula Income

| | | | |
|----|--|--------------------|--------------------|
| 01 | PUM formula income | \$135.65 | \$135.65 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$135.65 | \$135.65 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$1,386,886 | \$1,386,886 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|--------------------|--------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$3,015,536 | \$3,015,536 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$17,393 | \$17,393 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$3,015,536 | \$3,015,536 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|-------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$3,015,536 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Karen Cato-Turner
Executive Director
Housing Authority of New Orleans
4100 Touro Street
New Orleans, LA 70122-3162

Dear Mrs. Cato-Turner:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA00100410708D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| HOUSING AUTHORITY OF NEW ORLEANS 4100 TOURO STREET NEW ORLEANS, LA 70122 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-1190 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: L A 0 0 1 0 0 4 1 0 7 | |
| 7. DUNS Number: 010401495 | 8. ROFO Code: 0648 | Financial Analyst: Russell Mora | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 77 | | 0 | | 0 | | 77 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|---|---|---|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 0 | 0 | 0 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|-----|-----|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 924 | 924 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|----------|
| 14 | Limited vacancies | | 0 | |
| 15 | Total Unit Months | 924 | 924 | 0 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 0 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$335.17 | \$335.17 |
| 02 | Inflation factor | 1.01500 | 1.01500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$340.20 | \$340.20 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$314,345 | \$314,345 |

Utilities Expense Level (UEL)

| | | | |
|----|--|--------|--------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$0.00 | \$0.00 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$0 | \$0 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$0 | \$0 |
| 10 | Cost of independent audit | \$1,561 | \$1,561 |
| 11 | Funding for resident participation activities | \$0 | \$0 |
| 12 | Asset management fee | \$3,696 | \$3,696 |
| 13 | Information technology fee | \$1,848 | \$1,848 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$7,105 | \$7,105 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$321,450 | \$321,450 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$121.80 | \$121.80 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$121.80 | \$121.80 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$112,543 | \$112,543 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$208,907 | \$208,907 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$1,561 | \$1,561 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$208,907 | \$208,907 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$208,907 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Karen Cato-Turner
Executive Director
Housing Authority of New Orleans
4100 Touro Street
New Orleans, LA 70122-3162

Dear Mrs. Cato-Turner:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA00100510608D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|--|------------------------------|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| HOUSING AUTHORITY OF NEW ORLEANS 4100 TOURO STREET NEW ORLEANS, LA 70122 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-1190 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: L A 0 0 1 0 0 5 1 0 6 | |
| 7. DUNS Number: 010401495 | HUD Use Only | | 8. ROFO Code: 0648 |
| | | Financial Analyst: Russell Mora | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 94 | | 0 | | 0 | | 94 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|---|---|---|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 0 | 0 | 0 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|-------|-------|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 1,128 | 1,128 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|----------|
| 14 | Limited vacancies | | 0 | |
| 15 | Total Unit Months | 1,128 | 1,128 | 0 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 0 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$310.92 | \$310.92 |
| 02 | Inflation factor | 1.01500 | 1.01500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$315.58 | \$315.58 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$355,974 | \$355,974 |

Utilities Expense Level (UEL)

| | | | |
|----|--|--------|--------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$0.00 | \$0.00 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$0 | \$0 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$0 | \$0 |
| 10 | Cost of independent audit | \$3,973 | \$3,973 |
| 11 | Funding for resident participation activities | \$0 | \$0 |
| 12 | Asset management fee | \$4,512 | \$4,512 |
| 13 | Information technology fee | \$2,256 | \$2,256 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$10,741 | \$10,741 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$366,715 | \$366,715 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$136.41 | \$136.41 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$136.41 | \$136.41 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$153,870 | \$153,870 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$212,845 | \$212,845 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$3,973 | \$3,973 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$212,845 | \$212,845 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$212,845 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Karen Cato-Turner
Executive Director
Housing Authority of New Orleans
4100 Touro Street
New Orleans, LA 70122-3162

Dear Mrs. Cato-Turner:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA00100580408D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| HOUSING AUTHORITY OF NEW ORLEANS 4100 TOURO STREET NEW ORLEANS, LA 70122 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-1190 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: L A 0 0 1 0 0 5 8 0 4 | |
| 7. DUNS Number: 010401495 | 8. ROFO Code: 0648 | Financial Analyst: Russell Mora | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 802 | | 0 | | 0 | | 802 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|---|---|---|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 0 | 0 | 0 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|-------|-------|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 2,406 | 2,406 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |

Other ACC Unit Months

| | | | | |
|----|--|-------|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 7,218 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|----------|
| 14 | Limited vacancies | | 0 | |
| 15 | Total Unit Months | 9,624 | 2,406 | 0 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 0 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|-------|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 7,218 | |
|----|---|--|-------|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$314.21 | \$314.21 |
| 02 | Inflation factor | 1.01500 | 1.01500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$318.92 | \$318.92 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$767,322 | \$767,322 |

Utilities Expense Level (UEL)

| | | | |
|----|--|---------|---------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$1.03 | \$1.03 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$2,478 | \$2,478 |

Add-Ons

| | | | |
|----|---|--------------------|--------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$0 | \$0 |
| 10 | Cost of independent audit | \$14,190 | \$14,190 |
| 11 | Funding for resident participation activities | \$0 | \$0 |
| 12 | Asset management fee | \$38,496 | \$38,496 |
| 13 | Information technology fee | \$19,248 | \$19,248 |
| 14 | Asset repositioning fee | \$1,726,473 | \$1,726,473 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$1,798,407 | \$1,798,407 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$2,568,207 | \$2,568,207 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$137.22 | \$137.22 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$137.22 | \$137.22 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$330,151 | \$330,151 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|--------------------|--------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$2,238,056 | \$2,238,056 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$14,190 | \$14,190 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$2,238,056 | \$2,238,056 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|-------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$2,238,056 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Karen Cato-Turner
Executive Director
Housing Authority of New Orleans
4100 Touro Street
New Orleans, LA 70122-3162

Dear Mrs. Cato-Turner:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA00100730308D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| HOUSING AUTHORITY OF NEW ORLEANS 4100 TOURO STREET NEW ORLEANS, LA 70122 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-1190 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: L A 0 0 1 0 0 7 3 0 3 | |
| 7. DUNS Number: 010401495 | 8. ROFO Code: 0648 | Financial Analyst: Russell Mora | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 303 | | 0 | | 0 | | 303 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-------|-------|-------|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,091 | 1,091 | 1,091 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|-------|-------|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 2,437 | 2,437 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 60 | | |

Other ACC Unit Months

| | | | | |
|----|--|----|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 48 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 60 | |
| 15 | Total Unit Months | 3,636 | 3,588 | 1,091 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 91 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-------------|-------------|
| 01 | PUM project expense level (PEL) | \$310.76 | \$310.76 |
| 02 | Inflation factor | 1.01500 | 1.01500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$315.42 | \$315.42 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$1,131,727 | \$1,131,727 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$144.53 | \$144.53 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$518,574 | \$518,574 |

Add-Ons

| | | | |
|----|---|--------------------|--------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$0 | \$0 |
| 10 | Cost of independent audit | \$0 | \$0 |
| 11 | Funding for resident participation activities | \$2,275 | \$2,275 |
| 12 | Asset management fee | \$14,544 | \$14,544 |
| 13 | Information technology fee | \$7,272 | \$7,272 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$24,091 | \$24,091 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$1,674,392 | \$1,674,392 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$143.29 | \$143.29 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$143.29 | \$143.29 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$514,125 | \$514,125 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|--------------------|--------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$1,160,267 | \$1,160,267 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$0 | \$0 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$1,160,267 | \$1,160,267 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|-------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$1,160,267 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Karen Cato-Turner
Executive Director
Housing Authority of New Orleans
4100 Touro Street
New Orleans, LA 70122-3162

Dear Mrs. Cato-Turner:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA00100780108D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| HOUSING AUTHORITY OF NEW ORLEANS 4100 TOURO STREET NEW ORLEANS, LA 70122 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-1190 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: L A 0 0 1 0 0 7 8 0 1 | |
| 7. DUNS Number: 010401495 | 8. ROFO Code: 0648 | Financial Analyst: Russell Mora | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 1,171 | | 0 | | 0 | | 1,171 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|---|---|---|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 0 | 0 | 0 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|-------|-------|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 2,511 | 2,511 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |

Other ACC Unit Months

| | | | | |
|----|--|-------|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 7,533 | | |
| 13 | All other ACC units not categorized above | 4,008 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|---------------|--------------|----------|
| 14 | Limited vacancies | | 0 | |
| 15 | Total Unit Months | 14,052 | 2,511 | 0 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 0 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|-------|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 7,533 | |
|----|---|--|-------|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$316.36 | \$316.36 |
| 02 | Inflation factor | 1.01500 | 1.01500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$321.11 | \$321.11 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$806,307 | \$806,307 |

Utilities Expense Level (UEL)

| | | | |
|----|--|---------|---------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$3.94 | \$3.94 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$9,893 | \$9,893 |

Add-Ons

| | | | |
|----|---|--------------------|--------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$0 | \$0 |
| 10 | Cost of independent audit | \$21,346 | \$21,346 |
| 11 | Funding for resident participation activities | \$0 | \$0 |
| 12 | Asset management fee | \$56,208 | \$56,208 |
| 13 | Information technology fee | \$28,104 | \$28,104 |
| 14 | Asset repositioning fee | \$1,814,191 | \$1,814,191 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$1,919,849 | \$1,919,849 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$2,736,049 | \$2,736,049 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$139.06 | \$139.06 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$139.06 | \$139.06 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$349,180 | \$349,180 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|--------------------|--------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$2,386,869 | \$2,386,869 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$21,346 | \$21,346 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$2,386,869 | \$2,386,869 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|-------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$2,386,869 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Karen Cato-Turner
Executive Director
Housing Authority of New Orleans
4100 Touro Street
New Orleans, LA 70122-3162

Dear Mrs. Cato-Turner:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA00100880808D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| HOUSING AUTHORITY OF NEW ORLEANS 4100 TOURO STREET NEW ORLEANS, LA 70122 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-1190 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: L A 0 0 1 0 0 8 8 0 8 | |
| 7. DUNS Number: 010401495 | 8. ROFO Code: 0648 | Financial Analyst: Russell Mora | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 1,434 | | 0 | | 0 | | 1,434 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|---|---|---|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 0 | 0 | 0 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|-------|-------|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 4,302 | 4,302 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |

Other ACC Unit Months

| | | | | |
|----|--|--------|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 12,906 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|---------------|--------------|----------|
| 14 | Limited vacancies | | 0 | |
| 15 | Total Unit Months | 17,208 | 4,302 | 0 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 0 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|--------|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 12,906 | |
|----|---|--|--------|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-------------|-------------|
| 01 | PUM project expense level (PEL) | \$334.08 | \$334.08 |
| 02 | Inflation factor | 1.01500 | 1.01500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$339.09 | \$339.09 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$1,458,765 | \$1,458,765 |

Utilities Expense Level (UEL)

| | | | |
|----|--|--------|--------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$0.00 | \$0.00 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$0 | \$0 |

Add-Ons

| | | | |
|----|---|--------------------|--------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$0 | \$0 |
| 10 | Cost of independent audit | \$29,070 | \$29,070 |
| 11 | Funding for resident participation activities | \$0 | \$0 |
| 12 | Asset management fee | \$68,832 | \$68,832 |
| 13 | Information technology fee | \$34,416 | \$34,416 |
| 14 | Asset repositioning fee | \$3,282,222 | \$3,282,222 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$3,414,540 | \$3,414,540 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$4,873,305 | \$4,873,305 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$136.98 | \$136.98 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$136.98 | \$136.98 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$589,288 | \$589,288 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|--------------------|--------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$4,284,017 | \$4,284,017 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$29,070 | \$29,070 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$4,284,017 | \$4,284,017 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|-------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$4,284,017 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Karen Cato-Turner
Executive Director
Housing Authority of New Orleans
4100 Touro Street
New Orleans, LA 70122-3162

Dear Mrs. Cato-Turner:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA00101530108D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| HOUSING AUTHORITY OF NEW ORLEANS 4100 TOURO STREET NEW ORLEANS, LA 70122 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-1190 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: L A 0 0 1 0 1 5 3 0 1 | |
| 7. DUNS Number: 010401495 | 8. ROFO Code: 0648 | Financial Analyst: Russell Mora | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 385 | | 0 | | 0 | | 385 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-------|-------|-------|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,811 | 2,811 | 2,811 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 204 | | 204 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|-------|-------|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 24 | 24 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 1,557 | 1,557 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 24 | | |

Other ACC Unit Months

| | | | | |
|----|--|-------|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 1,584 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 24 | |
| 15 | Total Unit Months | 6,204 | 4,416 | 3,015 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 251 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-------------|-------------|
| 01 | PUM project expense level (PEL) | \$261.48 | \$261.48 |
| 02 | Inflation factor | 1.01500 | 1.01500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$265.40 | \$265.40 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$1,172,006 | \$1,172,006 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$177.15 | \$177.15 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$782,294 | \$782,294 |

Add-Ons

| | | | |
|----|---|--------------------|--------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$0 | \$0 |
| 10 | Cost of independent audit | \$13,240 | \$13,240 |
| 11 | Funding for resident participation activities | \$6,275 | \$6,275 |
| 12 | Asset management fee | \$24,816 | \$24,816 |
| 13 | Information technology fee | \$12,408 | \$12,408 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$56,739 | \$56,739 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$2,011,039 | \$2,011,039 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$171.71 | \$171.71 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$171.71 | \$171.71 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$758,271 | \$758,271 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|--------------------|--------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$1,252,768 | \$1,252,768 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$13,240 | \$13,240 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$1,252,768 | \$1,252,768 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|-------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$1,252,768 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Karen Cato-Turner
Executive Director
Housing Authority of New Orleans
4100 Touro Street
New Orleans, LA 70122-3162

Dear Mrs. Cato-Turner:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA00101530208D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| HOUSING AUTHORITY OF NEW ORLEANS 4100 TOURO STREET NEW ORLEANS, LA 70122 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-1190 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: L A 0 0 1 0 1 5 3 0 2 | |
| 7. DUNS Number: 010401495 | 8. ROFO Code: 0648 | Financial Analyst: Russell Mora | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 228 | | 0 | | 0 | | 228 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---------------------------------------|---|-------------------------|--|--|
| Categorization of Unit Months: | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,572 | 1,572 | 1,572 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 109 | | 109 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 24 | 24 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 983 | 983 | |
| 09 | Units vacant due to casualty losses | 12 | 12 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 36 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 36 | |
| 15 | Total Unit Months | 2,736 | 2,627 | 1,681 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 140 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$372.12 | \$372.12 |
| 02 | Inflation factor | 1.01500 | 1.01500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$377.70 | \$377.70 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$992,218 | \$992,218 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$134.39 | \$134.39 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$353,043 | \$353,043 |

Add-Ons

| | | | |
|----|---|--------------------|--------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$0 | \$0 |
| 10 | Cost of independent audit | \$7,841 | \$7,841 |
| 11 | Funding for resident participation activities | \$3,500 | \$3,500 |
| 12 | Asset management fee | \$10,944 | \$10,944 |
| 13 | Information technology fee | \$5,472 | \$5,472 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$27,757 | \$27,757 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$1,373,018 | \$1,373,018 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$155.47 | \$155.47 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$155.47 | \$155.47 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$408,420 | \$408,420 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$964,598 | \$964,598 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$7,841 | \$7,841 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$964,598 | \$964,598 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$964,598 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Karen Cato-Turner
Executive Director
Housing Authority of New Orleans
4100 Touro Street
New Orleans, LA 70122-3162

Dear Mrs. Cato-Turner:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA00101540108D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| HOUSING AUTHORITY OF NEW ORLEANS 4100 TOURO STREET NEW ORLEANS, LA 70122 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-1190 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| 7. DUNS Number: 010401495 | | HUD Use Only | |
| 8. ROFO Code: 0648 | | Financial Analyst: Russell Mora | |
| L A 0 0 1 0 1 5 4 0 1 | | | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 0 | | 67 | | 0 | | 67 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-----|-----|-----|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 0 | 0 | 0 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 756 | 756 | 756 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 126 | 126 | 126 |

Vacant Unit Months

| | | | | |
|-----|--|---|---|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 0 | |
| 15 | Total Unit Months | 882 | 882 | 882 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 74 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$281.73 | \$328.84 |
| 02 | Inflation factor | 1.01500 | 1.01500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$285.96 | \$333.77 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$252,217 | \$294,385 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$46.70 | \$46.70 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$41,189 | \$41,189 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$330 | \$330 |
| 10 | Cost of independent audit | \$2,820 | \$2,820 |
| 11 | Funding for resident participation activities | \$1,850 | \$1,850 |
| 12 | Asset management fee | \$3,528 | \$3,528 |
| 13 | Information technology fee | \$1,764 | \$1,764 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$10,292 | \$10,292 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$303,698 | \$345,866 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$181.62 | \$181.62 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$181.62 | \$181.62 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$160,189 | \$160,189 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$143,509 | \$185,677 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$2,820 | \$2,820 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$143,509 | \$185,677 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$185,677 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Karen Cato-Turner
Executive Director
Housing Authority of New Orleans
4100 Touro Street
New Orleans, LA 70122-3162

Dear Mrs. Cato-Turner:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA00101680308D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

2008
For Informational Purposes Only

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|--|---|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| HOUSING AUTHORITY OF NEW ORLEANS 4100 TOURO STREET NEW ORLEANS, LA 70122 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-1190 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: L A 0 0 1 0 1 6 8 0 3 | |
| 7. DUNS Number: 010401495 | 8. ROFO Code: 0648 | | Financial Analyst: Russell Mora |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 180 | | 0 | | 0 | | 180 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|---|---|---|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 0 | 0 | 0 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|---|---|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |

Other ACC Unit Months

| | | | | |
|----|--|-------|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 2,160 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|----------|----------|
| 14 | Limited vacancies | | 0 | |
| 15 | Total Unit Months | 2,160 | 0 | 0 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 0 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|----------|----------|
| 01 | PUM project expense level (PEL) | \$394.16 | \$394.16 |
| 02 | Inflation factor | 1.01500 | 1.01500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$400.07 | \$400.07 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$0 | \$0 |

Utilities Expense Level (UEL)

| | | | |
|----|--|--------|--------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$0.00 | \$0.00 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$0 | \$0 |

Add-Ons

| | | | |
|----|---|-----------------|-----------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$0 | \$0 |
| 10 | Cost of independent audit | \$3,649 | \$3,649 |
| 11 | Funding for resident participation activities | \$0 | \$0 |
| 12 | Asset management fee | \$8,640 | \$8,640 |
| 13 | Information technology fee | \$4,320 | \$4,320 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$16,609 | \$16,609 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$16,609 | \$16,609 |

Part B. Formula Income

| | | | |
|----|--|------------|------------|
| 01 | PUM formula income | \$166.74 | \$166.74 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$166.74 | \$166.74 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$0 | \$0 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|-----------------|-----------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$16,609 | \$16,609 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$3,649 | \$3,649 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$16,609 | \$16,609 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$16,609 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Karen Cato-Turner
Executive Director
Housing Authority of New Orleans
4100 Touro Street
New Orleans, LA 70122-3162

Dear Mrs. Cato-Turner:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA00102580508D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|--|------------------------------|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| HOUSING AUTHORITY OF NEW ORLEANS 4100 TOURO STREET NEW ORLEANS, LA 70122 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-1190 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: L A 0 0 1 0 2 5 8 0 5 | |
| 7. DUNS Number: 010401495 | HUD Use Only | | 8. ROFO Code: 0648 |
| | | Financial Analyst: Russell Mora | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 550 | | 0 | | 18 | | 532 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|---|---|---|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 0 | 0 | 0 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|-------|-------|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 6,384 | 6,384 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |

Other ACC Unit Months

| | | | | |
|----|--|-----|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 144 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|----------|
| 14 | Limited vacancies | | 0 | |
| 15 | Total Unit Months | 6,528 | 6,384 | 0 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 0 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|-----|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 162 | |
|----|---|--|-----|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-------------|-------------|
| 01 | PUM project expense level (PEL) | \$360.12 | \$360.12 |
| 02 | Inflation factor | 1.01500 | 1.01500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$365.52 | \$365.52 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$2,333,480 | \$2,333,480 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$7.83 | \$7.83 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$49,987 | \$49,987 |

Add-Ons

| | | | |
|----|---|--------------------|--------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$0 | \$0 |
| 10 | Cost of independent audit | \$11,149 | \$11,149 |
| 11 | Funding for resident participation activities | \$0 | \$0 |
| 12 | Asset management fee | \$26,112 | \$26,112 |
| 13 | Information technology fee | \$13,056 | \$13,056 |
| 14 | Asset repositioning fee | \$59,214 | \$59,214 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$109,531 | \$109,531 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$2,492,998 | \$2,492,998 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$62.46 | \$62.46 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$62.46 | \$62.46 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$398,745 | \$398,745 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|--------------------|--------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$2,094,253 | \$2,094,253 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$11,149 | \$11,149 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$2,094,253 | \$2,094,253 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|-------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$2,094,253 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Karen Cato-Turner
Executive Director
Housing Authority of New Orleans
4100 Touro Street
New Orleans, LA 70122-3162

Dear Mrs. Cato-Turner:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA00105870108D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| HOUSING AUTHORITY OF NEW ORLEANS 4100 TOURO STREET NEW ORLEANS, LA 70122 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-1190 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: L A 0 0 1 0 5 8 7 0 1 | |
| 7. DUNS Number: 010401495 | 8. ROFO Code: 0648 | Financial Analyst: Russell Mora | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 122 | | 0 | | 0 | | 122 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-------|-------|-------|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,121 | 1,121 | 1,121 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 331 | 331 | 331 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 358 | 358 | 358 |

Vacant Unit Months

| | | | | |
|-----|--|---|---|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |

Other ACC Unit Months

| | | | | |
|----|--|-----|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 343 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 0 | |
| 15 | Total Unit Months | 2,153 | 1,810 | 1,810 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 151 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$304.82 | \$304.82 |
| 02 | Inflation factor | 1.01500 | 1.01500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$309.39 | \$309.39 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$559,996 | \$559,996 |

Utilities Expense Level (UEL)

| | | | |
|----|--|--------|--------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$0.00 | \$0.00 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$0 | \$0 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$29,777 | \$29,777 |
| 10 | Cost of independent audit | \$0 | \$0 |
| 11 | Funding for resident participation activities | \$3,775 | \$3,775 |
| 12 | Asset management fee | \$8,612 | \$8,612 |
| 13 | Information technology fee | \$4,306 | \$4,306 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$46,470 | \$46,470 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$606,466 | \$606,466 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$211.87 | \$211.87 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$211.87 | \$211.87 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$383,485 | \$383,485 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$222,981 | \$222,981 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$0 | \$0 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$222,981 | \$222,981 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$222,981 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Karen Cato-Turner
Executive Director
Housing Authority of New Orleans
4100 Touro Street
New Orleans, LA 70122-3162

Dear Mrs. Cato-Turner:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA00106210108D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| HOUSING AUTHORITY OF NEW ORLEANS 4100 TOURO STREET NEW ORLEANS, LA 70122 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-1190 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: L A 0 0 1 0 6 2 1 0 1 | |
| 7. DUNS Number: 010401495 | 8. ROFO Code: 0648 | Financial Analyst: Russell Mora | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 100 | | 0 | | 0 | | 100 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-----|-----|-----|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 958 | 958 | 958 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|-----|-----|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 218 | 218 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 12 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|------------|
| 14 | Limited vacancies | | 12 | |
| 15 | Total Unit Months | 1,200 | 1,200 | 958 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 80 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$245.42 | \$245.42 |
| 02 | Inflation factor | 1.01500 | 1.01500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$249.10 | \$249.10 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$298,920 | \$298,920 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$45.37 | \$45.37 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$54,444 | \$54,444 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$4,800 | \$4,800 |
| 10 | Cost of independent audit | \$2,027 | \$2,027 |
| 11 | Funding for resident participation activities | \$2,000 | \$2,000 |
| 12 | Asset management fee | \$4,800 | \$4,800 |
| 13 | Information technology fee | \$2,400 | \$2,400 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$16,027 | \$16,027 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$369,391 | \$369,391 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$96.33 | \$96.33 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$96.33 | \$96.33 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$115,596 | \$115,596 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$253,795 | \$253,795 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$2,027 | \$2,027 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$253,795 | \$253,795 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$253,795 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Karen Cato-Turner
Executive Director
Housing Authority of New Orleans
4100 Touro Street
New Orleans, LA 70122-3162

Dear Mrs. Cato-Turner:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA00106470208D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| HOUSING AUTHORITY OF NEW ORLEANS 4100 TOURO STREET NEW ORLEANS, LA 70122 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-1190 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: L A 0 0 1 0 6 4 7 0 2 | |
| 7. DUNS Number: 010401495 | 8. ROFO Code: 0648 | Financial Analyst: Russell Mora | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 48 | | 0 | | 0 | | 48 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|----|----|----|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 0 | 0 | 0 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 52 | 52 | 52 |

Vacant Unit Months

| | | | | |
|-----|--|-----|-----|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 576 | 576 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|-----------|
| 14 | Limited vacancies | | 0 | |
| 15 | Total Unit Months | 628 | 628 | 52 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 4 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$355.42 | \$355.42 |
| 02 | Inflation factor | 1.01500 | 1.01500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$360.75 | \$360.75 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$226,551 | \$226,551 |

Utilities Expense Level (UEL)

| | | | |
|----|--|--------|--------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$0.00 | \$0.00 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$0 | \$0 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$141 | \$141 |
| 10 | Cost of independent audit | \$9,800 | \$9,800 |
| 11 | Funding for resident participation activities | \$100 | \$100 |
| 12 | Asset management fee | \$2,512 | \$2,512 |
| 13 | Information technology fee | \$1,256 | \$1,256 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$13,809 | \$13,809 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$240,360 | \$240,360 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$194.98 | \$194.98 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$194.98 | \$194.98 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$122,447 | \$122,447 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$117,913 | \$117,913 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$9,800 | \$9,800 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$117,913 | \$117,913 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$117,913 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Karen Cato-Turner
Executive Director
Housing Authority of New Orleans
4100 Touro Street
New Orleans, LA 70122-3162

Dear Mrs. Cato-Turner:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA00106570308D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| HOUSING AUTHORITY OF NEW ORLEANS 4100 TOURO STREET NEW ORLEANS, LA 70122 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-1190 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: L A 0 0 1 0 6 5 7 0 3 | |
| 7. DUNS Number: 010401495 | 8. ROFO Code: 0648 | Financial Analyst: Russell Mora | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 23 | | 0 | | 0 | | 23 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|---|---|---|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 0 | 0 | 0 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|-----|-----|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 276 | 276 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|----------|
| 14 | Limited vacancies | | 0 | |
| 15 | Total Unit Months | 276 | 276 | 0 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 0 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|----------|----------|
| 01 | PUM project expense level (PEL) | \$332.21 | \$332.21 |
| 02 | Inflation factor | 1.01500 | 1.01500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$337.19 | \$337.19 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$93,064 | \$93,064 |

Utilities Expense Level (UEL)

| | | | |
|----|--|--------|--------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$0.00 | \$0.00 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$0 | \$0 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$0 | \$0 |
| 10 | Cost of independent audit | \$9,800 | \$9,800 |
| 11 | Funding for resident participation activities | \$0 | \$0 |
| 12 | Asset management fee | \$1,104 | \$1,104 |
| 13 | Information technology fee | \$552 | \$552 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$11,456 | \$11,456 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$104,520 | \$104,520 |

Part B. Formula Income

| | | | |
|----|--|-----------------|-----------------|
| 01 | PUM formula income | \$145.46 | \$145.46 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$145.46 | \$145.46 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$40,147 | \$40,147 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|-----------------|-----------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$64,373 | \$64,373 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$9,800 | \$9,800 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$64,373 | \$64,373 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$64,373 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Karen Cato-Turner
Executive Director
Housing Authority of New Orleans
4100 Touro Street
New Orleans, LA 70122-3162

Dear Mrs. Cato-Turner:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA00106780708D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| HOUSING AUTHORITY OF NEW ORLEANS 4100 TOURO STREET NEW ORLEANS, LA 70122 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-1190 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: L A 0 0 1 0 6 7 8 0 7 | |
| 7. DUNS Number: 010401495 | 8. ROFO Code: 0648 | Financial Analyst: Russell Mora | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 50 | | 0 | | 0 | | 50 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|---|---|---|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 0 | 0 | 0 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|-----|-----|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 600 | 600 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|----------|
| 14 | Limited vacancies | | 0 | |
| 15 | Total Unit Months | 600 | 600 | 0 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 0 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$389.40 | \$389.40 |
| 02 | Inflation factor | 1.01500 | 1.01500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$395.24 | \$395.24 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$237,144 | \$237,144 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$66.50 | \$66.50 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$39,900 | \$39,900 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$0 | \$0 |
| 10 | Cost of independent audit | \$1,014 | \$1,014 |
| 11 | Funding for resident participation activities | \$0 | \$0 |
| 12 | Asset management fee | \$2,400 | \$2,400 |
| 13 | Information technology fee | \$1,200 | \$1,200 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$4,614 | \$4,614 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$281,658 | \$281,658 |

Part B. Formula Income

| | | | |
|----|--|-----------------|-----------------|
| 01 | PUM formula income | \$121.80 | \$121.80 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$121.80 | \$121.80 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$73,080 | \$73,080 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$208,578 | \$208,578 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$1,014 | \$1,014 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$208,578 | \$208,578 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$208,578 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Karen Cato-Turner
Executive Director
Housing Authority of New Orleans
4100 Touro Street
New Orleans, LA 70122-3162

Dear Mrs. Cato-Turner:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA00107160108D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| HOUSING AUTHORITY OF NEW ORLEANS 4100 TOURO STREET NEW ORLEANS, LA 70122 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-1190 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| 7. DUNS Number: 010401495 | | HUD Use Only 8. ROFO Code: 0648 Financial Analyst: Russell Mora | |
| L A 0 0 1 0 7 1 6 0 1 | | | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 8 | | 0 | | 0 | | 8 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|----|----|----|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 93 | 93 | 93 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 3 | 3 | 3 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 24 | 24 | 24 |

Vacant Unit Months

| | | | | |
|-----|--|---|---|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 3 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 0 | |
| 15 | Total Unit Months | 123 | 120 | 120 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 10 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|----------|----------|
| 01 | PUM project expense level (PEL) | \$375.37 | \$375.37 |
| 02 | Inflation factor | 1.01500 | 1.01500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$381.00 | \$381.00 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$45,720 | \$45,720 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$102.76 | \$102.76 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$12,331 | \$12,331 |

Add-Ons

| | | | |
|----|---|-----------------|-----------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$0 | \$0 |
| 10 | Cost of independent audit | \$5,000 | \$5,000 |
| 11 | Funding for resident participation activities | \$250 | \$250 |
| 12 | Asset management fee | \$492 | \$492 |
| 13 | Information technology fee | \$246 | \$246 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$5,988 | \$5,988 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$64,039 | \$64,039 |

Part B. Formula Income

| | | | |
|----|--|-----------------|-----------------|
| 01 | PUM formula income | \$138.85 | \$138.85 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$138.85 | \$138.85 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$16,662 | \$16,662 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|-----------------|-----------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$47,377 | \$47,377 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$5,000 | \$5,000 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$47,377 | \$47,377 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$47,377 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Karen Cato-Turner
Executive Director
Housing Authority of New Orleans
4100 Touro Street
New Orleans, LA 70122-3162

Dear Mrs. Cato-Turner:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA00107160208D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| HOUSING AUTHORITY OF NEW ORLEANS 4100 TOURO STREET NEW ORLEANS, LA 70122 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-1190 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: L A 0 0 1 0 7 1 6 0 2 | |
| 7. DUNS Number: 010401495 | 8. ROFO Code: 0648 | Financial Analyst: Russell Mora | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 0 | | 67 | | 0 | | 67 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-----|-----|-----|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 265 | 265 | 265 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 539 | 539 | 539 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 201 | 201 | 201 |

Vacant Unit Months

| | | | | |
|-----|--|---|---|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 0 | |
| 15 | Total Unit Months | 1,005 | 1,005 | 1,005 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 84 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$386.99 | \$386.99 |
| 02 | Inflation factor | 1.01500 | 1.01500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$392.79 | \$392.79 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$394,754 | \$394,754 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$67.21 | \$67.21 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$67,546 | \$67,546 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$2,756 | \$2,756 |
| 10 | Cost of independent audit | \$6,000 | \$6,000 |
| 11 | Funding for resident participation activities | \$2,100 | \$2,100 |
| 12 | Asset management fee | \$4,020 | \$4,020 |
| 13 | Information technology fee | \$2,010 | \$2,010 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$16,886 | \$16,886 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$479,186 | \$479,186 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$109.06 | \$109.06 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$109.06 | \$109.06 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$109,605 | \$109,605 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$369,581 | \$369,581 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$6,000 | \$6,000 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$369,581 | \$369,581 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$369,581 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Karen Cato-Turner
Executive Director
Housing Authority of New Orleans
4100 Touro Street
New Orleans, LA 70122-3162

Dear Mrs. Cato-Turner:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA00107260208D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| HOUSING AUTHORITY OF NEW ORLEANS 4100 TOURO STREET NEW ORLEANS, LA 70122 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-1190 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: L A 0 0 1 0 7 2 6 0 2 | |
| 7. DUNS Number: 010401495 | 8. ROFO Code: 0648 | Financial Analyst: Russell Mora | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 0 | | 67 | | 0 | | 67 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-----|-----|-----|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 265 | 265 | 265 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 539 | 539 | 539 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 201 | 201 | 201 |

Vacant Unit Months

| | | | | |
|-----|--|---|---|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 0 | |
| 15 | Total Unit Months | 1,005 | 1,005 | 1,005 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 84 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$386.99 | \$386.99 |
| 02 | Inflation factor | 1.01500 | 1.01500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$392.79 | \$392.79 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$394,754 | \$394,754 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$67.21 | \$67.21 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$67,546 | \$67,546 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$2,756 | \$2,756 |
| 10 | Cost of independent audit | \$6,000 | \$6,000 |
| 11 | Funding for resident participation activities | \$2,100 | \$2,100 |
| 12 | Asset management fee | \$4,020 | \$4,020 |
| 13 | Information technology fee | \$2,010 | \$2,010 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$16,886 | \$16,886 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$479,186 | \$479,186 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$109.06 | \$109.06 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$109.06 | \$109.06 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$109,605 | \$109,605 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$369,581 | \$369,581 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$6,000 | \$6,000 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$369,581 | \$369,581 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$369,581 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Karen Cato-Turner
Executive Director
Housing Authority of New Orleans
4100 Touro Street
New Orleans, LA 70122-3162

Dear Mrs. Cato-Turner:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA00109910308D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| HOUSING AUTHORITY OF NEW ORLEANS 4100 TOURO STREET NEW ORLEANS, LA 70122 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-1190 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: L A 0 0 1 0 9 9 1 0 3 | |
| 7. DUNS Number: 010401495 | 8. ROFO Code: 0648 | Financial Analyst: Russell Mora | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 91 | | 0 | | 0 | | 91 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-----|-----|-----|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 323 | 323 | 323 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|-----|-----|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 721 | 721 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 36 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|------------|
| 14 | Limited vacancies | | 33 | |
| 15 | Total Unit Months | 1,092 | 1,089 | 323 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 27 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$357.00 | \$357.00 |
| 02 | Inflation factor | 1.01500 | 1.01500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$362.36 | \$362.36 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$394,610 | \$394,610 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$42.29 | \$42.29 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$46,054 | \$46,054 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$198 | \$198 |
| 10 | Cost of independent audit | \$1,845 | \$1,845 |
| 11 | Funding for resident participation activities | \$675 | \$675 |
| 12 | Asset management fee | \$4,368 | \$4,368 |
| 13 | Information technology fee | \$2,184 | \$2,184 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$9,270 | \$9,270 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$449,934 | \$449,934 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$96.26 | \$96.26 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$96.26 | \$96.26 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$104,827 | \$104,827 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$345,107 | \$345,107 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$1,845 | \$1,845 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$345,107 | \$345,107 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$345,107 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Karen Cato-Turner
Executive Director
Housing Authority of New Orleans
4100 Touro Street
New Orleans, LA 70122-3162

Dear Mrs. Cato-Turner:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA00109910408D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| HOUSING AUTHORITY OF NEW ORLEANS 4100 TOURO STREET NEW ORLEANS, LA 70122 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-1190 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: L A 0 0 1 0 9 9 1 0 4 | |
| 7. DUNS Number: 010401495 | 8. ROFO Code: 0648 | Financial Analyst: Russell Mora | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 89 | | 0 | | 0 | | 89 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-----|-----|-----|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 612 | 612 | 612 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|-----|-----|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 456 | 456 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|------------|
| 14 | Limited vacancies | | 0 | |
| 15 | Total Unit Months | 1,068 | 1,068 | 612 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 51 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$390.84 | \$390.84 |
| 02 | Inflation factor | 1.01500 | 1.01500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$396.70 | \$396.70 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$423,676 | \$423,676 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$37.16 | \$37.16 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$39,687 | \$39,687 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$1,506 | \$1,506 |
| 10 | Cost of independent audit | \$1,804 | \$1,804 |
| 11 | Funding for resident participation activities | \$1,275 | \$1,275 |
| 12 | Asset management fee | \$4,272 | \$4,272 |
| 13 | Information technology fee | \$2,136 | \$2,136 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$10,993 | \$10,993 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$474,356 | \$474,356 |

Part B. Formula Income

| | | | |
|----|--|-----------------|-----------------|
| 01 | PUM formula income | \$80.98 | \$80.98 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$80.98 | \$80.98 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$86,487 | \$86,487 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$387,869 | \$387,869 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$1,804 | \$1,804 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$387,869 | \$387,869 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$387,869 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Karen Cato-Turner
Executive Director
Housing Authority of New Orleans
4100 Touro Street
New Orleans, LA 70122-3162

Dear Mrs. Cato-Turner:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA00109910508D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| HOUSING AUTHORITY OF NEW ORLEANS 4100 TOURO STREET NEW ORLEANS, LA 70122 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-1190 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: L A 0 0 1 0 9 9 1 0 5 | |
| 7. DUNS Number: 010401495 | 8. ROFO Code: 0648 | Financial Analyst: Russell Mora | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 43 | | 0 | | 0 | | 43 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-----|-----|-----|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 486 | 486 | 486 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|----|----|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 30 | 30 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 0 | |
| 15 | Total Unit Months | 516 | 516 | 486 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 41 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$381.25 | \$381.25 |
| 02 | Inflation factor | 1.01500 | 1.01500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$386.97 | \$386.97 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$199,677 | \$199,677 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$63.68 | \$63.68 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$32,859 | \$32,859 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$2,058 | \$2,058 |
| 10 | Cost of independent audit | \$872 | \$872 |
| 11 | Funding for resident participation activities | \$1,025 | \$1,025 |
| 12 | Asset management fee | \$2,064 | \$2,064 |
| 13 | Information technology fee | \$1,032 | \$1,032 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$7,051 | \$7,051 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$239,587 | \$239,587 |

Part B. Formula Income

| | | | |
|----|--|-----------------|-----------------|
| 01 | PUM formula income | \$68.44 | \$68.44 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$68.44 | \$68.44 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$35,315 | \$35,315 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$204,272 | \$204,272 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$872 | \$872 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$204,272 | \$204,272 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$204,272 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

| | | A | B | C | D | E | F | G | H |
|-----|--------------|---------------------------|--|---|---|---|--------------------------------|------------------------------------|-------------------------|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | LA002002100 | \$ - | \$ - | \$ 441,646 | \$ (441,646) | \$ - | | \$ - | |
| 2 | LA002002200 | \$ 653,070 | \$ 580,971 | \$ 300,974 | \$ 279,997 | \$ 279,997 | | \$ - | |
| 3 | LA002002300 | \$ 425,062 | \$ 378,135 | \$ 214,280 | \$ 163,855 | \$ 34,217 | | \$ - | |
| 4 | LA002002500 | \$ 293,251 | \$ 260,876 | \$ 171,751 | \$ 89,125 | \$ - | | \$ - | |
| 5 | LA002004711 | \$ 405,541 | \$ 360,769 | \$ 233,909 | \$ 126,860 | \$ - | | \$ - | |
| 6 | LA002008910 | \$ 323,070 | \$ 287,403 | \$ 191,380 | \$ 96,023 | \$ - | | \$ - | |
| | Total | \$ 2,099,994 | \$ 1,868,154 | \$ 1,553,940 | \$ 314,214 | \$ 314,214 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Donzetta H. Kimble
Executive Director
Housing Authority of Shreveport
2500 Line Avenue
Shreveport, LA 71104

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA00200220008D

Dear Mrs. Kimble:

This letter obligates \$279,997 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|--|--|--|
| 1. Name and Address of Public Housing Agency: Housing Authority of the City of Shreveport 2500 Line Avenue Shreveport, LA 71104 | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| 4. ACC Number: FW-923 | | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | |
| 7. DUNS Number: 079786349 | | 6. Operating Fund Project Number: L A 0 0 2 0 0 2 2 0 0 | |
| 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | | 8. ROFO Code: 0648 | |
| | | Financial Analyst: Russell Mora | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 184 | | 0 | | 0 | | 184 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-------|-------|-------|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,796 | 1,796 | 1,796 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|-----|----|--|
| 05 | Units undergoing modernization | 13 | 13 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 399 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 66 | |
| 15 | Total Unit Months | 2,208 | 1,875 | 1,796 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 150 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$325.21 | \$325.21 |
| 02 | Inflation factor | 1.01500 | 1.01500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$330.09 | \$330.09 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$618,919 | \$618,919 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$104.53 | \$104.53 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$195,994 | \$195,994 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$2,185 | \$2,185 |
| 10 | Cost of independent audit | \$1,637 | \$1,637 |
| 11 | Funding for resident participation activities | \$3,750 | \$3,750 |
| 12 | Asset management fee | \$8,832 | \$8,832 |
| 13 | Information technology fee | \$4,416 | \$4,416 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$20,820 | \$20,820 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$835,733 | \$835,733 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$98.30 | \$98.30 |
| 02 | PUM change in utility allowances | (\$0.88) | (\$0.88) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$97.42 | \$97.42 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$182,663 | \$182,663 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$653,070 | \$653,070 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$1,637 | \$1,637 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$653,070 | \$653,070 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$653,070 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Donzetta H. Kimble
Executive Director
Housing Authority of Shreveport
2500 Line Avenue
Shreveport, LA 71104

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA00200230008D

Dear Mrs. Kimble:

This letter obligates \$34,217 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|--|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Authority of the City of Shreveport 2500 Line Avenue Shreveport, LA 71104 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-923 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: L A 0 0 2 0 0 2 3 0 0 | |
| 7. DUNS Number: 079786349 | 8. ROFO Code: 0648 | Financial Analyst: Russell Mora | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 128 | | 0 | | 0 | | 128 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-------|-------|-------|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,254 | 1,254 | 1,254 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|-----|-----|--|
| 05 | Units undergoing modernization | 282 | 282 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 0 | |
| 15 | Total Unit Months | 1,536 | 1,536 | 1,254 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 105 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$359.74 | \$359.74 |
| 02 | Inflation factor | 1.01500 | 1.01500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$365.14 | \$365.14 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$560,855 | \$560,855 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$11.63 | \$11.63 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$17,864 | \$17,864 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$21,088 | \$21,088 |
| 10 | Cost of independent audit | \$1,113 | \$1,113 |
| 11 | Funding for resident participation activities | \$2,625 | \$2,625 |
| 12 | Asset management fee | \$6,144 | \$6,144 |
| 13 | Information technology fee | \$3,072 | \$3,072 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$34,042 | \$34,042 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$612,761 | \$612,761 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$124.41 | \$124.41 |
| 02 | PUM change in utility allowances | (\$2.21) | (\$2.21) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$122.20 | \$122.20 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$187,699 | \$187,699 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$425,062 | \$425,062 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$1,113 | \$1,113 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$425,062 | \$425,062 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$425,062 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Donzetta H. Kimble
Executive Director
Housing Authority of Shreveport
2500 Line Avenue
Shreveport, LA 71104

Dear Mrs. Kimble:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA00200250008D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|--|--|------------------------------|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Authority of the City of Shreveport 2500 Line Avenue Shreveport, LA 71104 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-923 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: L A 0 0 2 0 0 2 5 0 0 | |
| 7. DUNS Number: 079786349 | HUD Use Only | | 8. ROFO Code: 0648 |
| | | Financial Analyst: Russell Mora | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 100 | | 0 | | 0 | | 100 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-------|-------|-------|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,150 | 1,150 | 1,150 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|----|---|--|
| 05 | Units undergoing modernization | 5 | 5 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 45 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 36 | |
| 15 | Total Unit Months | 1,200 | 1,191 | 1,150 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 96 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$320.93 | \$320.93 |
| 02 | Inflation factor | 1.01500 | 1.01500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$325.74 | \$325.74 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$387,956 | \$387,956 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$32.52 | \$32.52 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$38,731 | \$38,731 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$15,022 | \$15,022 |
| 10 | Cost of independent audit | \$1,048 | \$1,048 |
| 11 | Funding for resident participation activities | \$2,400 | \$2,400 |
| 12 | Asset management fee | \$4,800 | \$4,800 |
| 13 | Information technology fee | \$2,400 | \$2,400 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$25,670 | \$25,670 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$452,357 | \$452,357 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$135.47 | \$135.47 |
| 02 | PUM change in utility allowances | (\$1.88) | (\$1.88) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$133.59 | \$133.59 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$159,106 | \$159,106 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$293,251 | \$293,251 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$1,048 | \$1,048 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$293,251 | \$293,251 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$293,251 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Donzetta H. Kimble
Executive Director
Housing Authority of Shreveport
2500 Line Avenue
Shreveport, LA 71104

Dear Mrs. Kimble:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA00200471108D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|--|--|--|
| 1. Name and Address of Public Housing Agency: Housing Authority of the City of Shreveport 2500 Line Avenue Shreveport, LA 71104 | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| 4. ACC Number: FW-923 | | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | |
| 7. DUNS Number: 079786349 | | 6. Operating Fund Project Number: L A 0 0 2 0 0 4 7 1 1 | |
| 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | | 8. ROFO Code: 0648 | |
| | | Financial Analyst: Russell Mora | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 141 | | 0 | | 1 | | 140 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-------|-------|-------|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,550 | 1,550 | 1,550 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|-----|---|--|
| 05 | Units undergoing modernization | 7 | 7 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 123 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 50 | |
| 15 | Total Unit Months | 1,680 | 1,607 | 1,550 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 129 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$336.89 | \$336.89 |
| 02 | Inflation factor | 1.01500 | 1.01500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$341.94 | \$341.94 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$549,498 | \$549,498 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$17.44 | \$17.44 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$28,026 | \$28,026 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$19,304 | \$19,304 |
| 10 | Cost of independent audit | \$1,441 | \$1,441 |
| 11 | Funding for resident participation activities | \$3,225 | \$3,225 |
| 12 | Asset management fee | \$6,720 | \$6,720 |
| 13 | Information technology fee | \$3,360 | \$3,360 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$34,050 | \$34,050 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$611,574 | \$611,574 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$131.18 | \$131.18 |
| 02 | PUM change in utility allowances | (\$2.97) | (\$2.97) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$128.21 | \$128.21 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$206,033 | \$206,033 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$405,541 | \$405,541 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$1,441 | \$1,441 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$405,541 | \$405,541 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$405,541 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Donzetta H. Kimble
Executive Director
Housing Authority of Shreveport
2500 Line Avenue
Shreveport, LA 71104

Dear Mrs. Kimble:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA00200891008D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|--|--|--|
| 1. Name and Address of Public Housing Agency: Housing Authority of the City of Shreveport 2500 Line Avenue Shreveport, LA 71104 | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| 4. ACC Number: FW-923 | | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | |
| 7. DUNS Number: 079786349 | | 6. Operating Fund Project Number: L A 0 0 2 0 0 8 9 1 0 | |
| 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | | 8. ROFO Code: 0648 | |
| | | Financial Analyst: Russell Mora | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 116 | | 0 | | 0 | | 116 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-------|-------|-------|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,347 | 1,347 | 1,347 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|----|---|--|
| 05 | Units undergoing modernization | 3 | 3 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 42 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 42 | |
| 15 | Total Unit Months | 1,392 | 1,392 | 1,347 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 112 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$347.51 | \$347.51 |
| 02 | Inflation factor | 1.01500 | 1.01500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$352.72 | \$352.72 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$490,986 | \$490,986 |

Utilities Expense Level (UEL)

| | | | |
|----|--|---------|---------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$4.49 | \$4.49 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$6,250 | \$6,250 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$27,110 | \$27,110 |
| 10 | Cost of independent audit | \$1,244 | \$1,244 |
| 11 | Funding for resident participation activities | \$2,800 | \$2,800 |
| 12 | Asset management fee | \$5,568 | \$5,568 |
| 13 | Information technology fee | \$2,784 | \$2,784 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$39,506 | \$39,506 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$536,742 | \$536,742 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$156.58 | \$156.58 |
| 02 | PUM change in utility allowances | (\$3.08) | (\$3.08) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$153.50 | \$153.50 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$213,672 | \$213,672 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$323,070 | \$323,070 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$1,244 | \$1,244 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$323,070 | \$323,070 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$323,070 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

| | | A | B | C | D | E | F | G | H |
|-----|--------------|---------------------------|--|---|---|---|--------------------------------|------------------------------------|-------------------------|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | LA003000001 | \$ 820,924 | \$ 730,294 | \$ 407,675 | \$ 322,619 | \$ 322,619 | | \$ - | |
| 2 | LA003000002 | \$ 1,134,744 | \$ 1,009,468 | \$ 762,935 | \$ 246,533 | \$ 246,533 | | \$ - | |
| 3 | LA003000003 | \$ 499,253 | \$ 444,135 | \$ 483,386 | \$ (39,251) | \$ - | | \$ - | |
| 4 | LA003000004 | \$ 592,166 | \$ 526,791 | \$ 333,905 | \$ 192,886 | \$ 192,886 | | \$ - | |
| 5 | LA003000005 | \$ 357,890 | \$ 318,379 | \$ 248,488 | \$ 69,891 | \$ 30,640 | | \$ - | |
| | Total | \$ 3,404,977 | \$ 3,029,067 | \$ 2,236,389 | \$ 792,678 | \$ 792,678 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Richard Murray
Executive Director
Housing Authority of East Baton Rouge
4731 North Blvd.
Baton Rouge, LA 70806

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA00300000108D**

Dear Mr. Murray:

This letter obligates \$322,619 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

2008

For Informational Purposes Only

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Authority of East Baton Rouge 4731 North Blvd. Baton Rouge, LA 70806 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: W-1281 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| 7. DUNS Number: 883892531 | | HUD Use Only | |
| 8. ROFO Code: 0648 | | Financial Analyst: Danny L. Philson | |
| L A 0 0 3 0 0 0 0 0 1 | | | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 211 | | 0 | | 0 | | 211 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-------|-------|-------|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,080 | 2,080 | 2,080 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|-----|---|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 452 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 76 | |
| 15 | Total Unit Months | 2,532 | 2,156 | 2,080 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 173 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$329.19 | \$329.19 |
| 02 | Inflation factor | 1.01500 | 1.01500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$334.13 | \$334.13 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$720,384 | \$720,384 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$124.92 | \$124.92 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$269,328 | \$269,328 |

Add-Ons

| | | | |
|----|---|--------------------|--------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$1,423 | \$1,423 |
| 10 | Cost of independent audit | \$2,695 | \$2,695 |
| 11 | Funding for resident participation activities | \$4,325 | \$4,325 |
| 12 | Asset management fee | \$10,128 | \$10,128 |
| 13 | Information technology fee | \$5,064 | \$5,064 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$23,635 | \$23,635 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$1,013,347 | \$1,013,347 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$97.61 | \$97.61 |
| 02 | PUM change in utility allowances | (\$8.36) | (\$8.36) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$89.25 | \$89.25 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$192,423 | \$192,423 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$820,924 | \$820,924 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$2,695 | \$2,695 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$820,924 | \$820,924 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$820,924 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Richard Murray
Executive Director
Housing Authority of East Baton Rouge
4731 North Blvd.
Baton Rouge, LA 70806

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA00300000208D

Dear Mr. Murray:

This letter obligates \$246,533 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Authority of East Baton Rouge 4731 North Blvd. Baton Rouge, LA 70806 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: W-1281 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| 7. DUNS Number: 883892531 | | HUD Use Only | |
| 8. ROFO Code: 0648 | | Financial Analyst: Danny L. Philson | |
| L A 0 0 3 0 0 0 0 0 2 | | | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 393 | | 0 | | 0 | | 393 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-------|-------|-------|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 3,138 | 3,138 | 3,138 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|-------|---|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 1,578 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 141 | |
| 15 | Total Unit Months | 4,716 | 3,279 | 3,138 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 262 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$293.99 | \$293.99 |
| 02 | Inflation factor | 1.01500 | 1.01500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$298.40 | \$298.40 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$978,454 | \$978,454 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$152.43 | \$152.43 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$499,818 | \$499,818 |

Add-Ons

| | | | |
|----|---|--------------------|--------------------|
| 07 | Self-sufficiency | \$6,583 | \$6,583 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$2,651 | \$2,651 |
| 10 | Cost of independent audit | \$5,019 | \$5,019 |
| 11 | Funding for resident participation activities | \$6,550 | \$6,550 |
| 12 | Asset management fee | \$18,864 | \$18,864 |
| 13 | Information technology fee | \$9,432 | \$9,432 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$49,099 | \$49,099 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$1,527,371 | \$1,527,371 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$119.74 | \$119.74 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$119.74 | \$119.74 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$392,627 | \$392,627 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|--------------------|--------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$1,134,744 | \$1,134,744 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$5,019 | \$5,019 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$1,134,744 | \$1,134,744 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|-------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$1,134,744 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Richard Murray
Executive Director
Housing Authority of East Baton Rouge
4731 North Blvd.
Baton Rouge, LA 70806

Dear Mr. Murray:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA00300000308D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|--|------------------------------|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Authority of East Baton Rouge 4731 North Blvd. Baton Rouge, LA 70806 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: W-1281 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: L A 0 0 3 0 0 0 0 0 3 | |
| 7. DUNS Number: 883892531 | HUD Use Only | | 8. ROFO Code: 0648 |
| | | Financial Analyst: Danny L. Philson | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 249 | | 0 | | 0 | | 249 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-------|-------|-------|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,275 | 2,275 | 2,275 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|-----|-----|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 192 | 192 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 521 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 90 | |
| 15 | Total Unit Months | 2,988 | 2,557 | 2,275 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 190 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$248.34 | \$248.34 |
| 02 | Inflation factor | 1.01500 | 1.01500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$252.07 | \$252.07 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$644,543 | \$644,543 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$88.71 | \$88.71 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$226,831 | \$226,831 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$16,391 | \$16,391 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$1,679 | \$1,679 |
| 10 | Cost of independent audit | \$3,180 | \$3,180 |
| 11 | Funding for resident participation activities | \$4,750 | \$4,750 |
| 12 | Asset management fee | \$11,952 | \$11,952 |
| 13 | Information technology fee | \$5,976 | \$5,976 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$43,928 | \$43,928 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$915,302 | \$915,302 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$162.71 | \$162.71 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$162.71 | \$162.71 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$416,049 | \$416,049 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$499,253 | \$499,253 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$3,180 | \$3,180 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$499,253 | \$499,253 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$499,253 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Richard Murray
Executive Director
Housing Authority of East Baton Rouge
4731 North Blvd.
Baton Rouge, LA 70806

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA00300000408D

Dear Mr. Murray:

This letter obligates \$192,886 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|--|---|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Authority of East Baton Rouge 4731 North Blvd. Baton Rouge, LA 70806 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: W-1281 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: L A 0 0 3 0 0 0 0 0 4 | |
| 7. DUNS Number: 883892531 | 8. ROFO Code: 0648 | | Financial Analyst: Danny L. Philson |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 172 | | 0 | | 0 | | 172 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-------|-------|-------|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,845 | 1,845 | 1,845 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|-----|---|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 267 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 63 | |
| 15 | Total Unit Months | 2,112 | 1,908 | 1,845 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 154 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$336.76 | \$336.76 |
| 02 | Inflation factor | 1.01500 | 1.01500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$341.81 | \$341.81 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$652,173 | \$652,173 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$60.52 | \$60.52 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$115,472 | \$115,472 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$1,187 | \$1,187 |
| 10 | Cost of independent audit | \$2,248 | \$2,248 |
| 11 | Funding for resident participation activities | \$3,850 | \$3,850 |
| 12 | Asset management fee | \$8,448 | \$8,448 |
| 13 | Information technology fee | \$4,224 | \$4,224 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$19,957 | \$19,957 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$787,602 | \$787,602 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$112.62 | \$112.62 |
| 02 | PUM change in utility allowances | (\$10.19) | (\$10.19) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$102.43 | \$102.43 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$195,436 | \$195,436 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$592,166 | \$592,166 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$2,248 | \$2,248 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$592,166 | \$592,166 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$592,166 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Richard Murray
Executive Director
Housing Authority of East Baton Rouge
4731 North Blvd.
Baton Rouge, LA 70806

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA00300000508D**

Dear Mr. Murray:

This letter obligates \$30,640 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|--|------------------------------|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Authority of East Baton Rouge 4731 North Blvd. Baton Rouge, LA 70806 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: W-1281 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: L A 0 0 3 0 0 0 0 0 5 | |
| 7. DUNS Number: 883892531 | HUD Use Only | | 8. ROFO Code: 0648 |
| | | Financial Analyst: Danny L. Philson | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 128 | | 0 | | 0 | | 128 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-------|-------|-------|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,255 | 1,255 | 1,255 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|-----|---|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 281 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 46 | |
| 15 | Total Unit Months | 1,536 | 1,301 | 1,255 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 105 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$272.88 | \$272.88 |
| 02 | Inflation factor | 1.01500 | 1.01500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$276.97 | \$276.97 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$360,338 | \$360,338 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$56.88 | \$56.88 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$74,001 | \$74,001 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$5,136 | \$5,136 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$863 | \$863 |
| 10 | Cost of independent audit | \$1,634 | \$1,634 |
| 11 | Funding for resident participation activities | \$2,625 | \$2,625 |
| 12 | Asset management fee | \$6,144 | \$6,144 |
| 13 | Information technology fee | \$3,072 | \$3,072 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$19,474 | \$19,474 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$453,813 | \$453,813 |

Part B. Formula Income

| | | | |
|----|--|-----------------|-----------------|
| 01 | PUM formula income | \$93.60 | \$93.60 |
| 02 | PUM change in utility allowances | (\$19.87) | (\$19.87) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$73.73 | \$73.73 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$95,923 | \$95,923 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$357,890 | \$357,890 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$1,634 | \$1,634 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$357,890 | \$357,890 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$357,890 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

| | | A | B | C | D | E | F | G | H |
|-----|--------------|---------------------------|--|---|---|---|--------------------------------|------------------------------------|-------------------------|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | LA004000001 | \$ 867,950 | \$ 772,128 | \$ 612,085 | \$ 160,043 | \$ 160,043 | | \$ - | |
| 2 | LA004000002 | \$ 829,469 | \$ 737,896 | \$ 429,803 | \$ 308,093 | \$ 308,093 | | \$ - | |
| 3 | LA004000003 | \$ 812,418 | \$ 722,727 | \$ 556,440 | \$ 166,287 | \$ 166,287 | | \$ - | |
| | Total | \$ 2,509,837 | \$ 2,232,751 | \$ 1,598,328 | \$ 634,423 | \$ 634,423 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. S. Benjamin Taylor, Jr.
Executive Director
Housing Authority of Lake Charles
800 Bilbo Street
PO Box 1206
Lake Charles, LA 70602-1206

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA00400000108D

Dear Mr. Taylor, Jr.:

This letter obligates \$160,043 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|--|--|
| 1. Name and Address of Public Housing Agency: Housing Authority of Lake Charles PO Box 1206 Lake Charles, LA 70602 | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| 4. ACC Number: FW-1132 | | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | |
| 7. DUNS Number: 042360458 | | 6. Operating Fund Project Number: L A 0 0 4 0 0 0 0 0 1 | |
| 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | | 8. ROFO Code: 0648 | |
| | | Financial Analyst: Danny L. Philson | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 319 | | 0 | | 0 | | 319 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-------|-------|-------|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 3,376 | 3,376 | 3,376 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|-----|-----|--|
| 05 | Units undergoing modernization | 6 | 6 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 329 | 329 | |
| 09 | Units vacant due to casualty losses | 24 | 24 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 81 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 81 | |
| 15 | Total Unit Months | 3,828 | 3,816 | 3,388 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 282 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-------------|-------------|
| 01 | PUM project expense level (PEL) | \$298.42 | \$298.42 |
| 02 | Inflation factor | 1.01500 | 1.01500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$302.90 | \$302.90 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$1,159,501 | \$1,155,866 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$33.96 | \$33.96 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$129,999 | \$129,591 |

Add-Ons

| | | | |
|----|---|--------------------|--------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$41,211 | \$41,211 |
| 10 | Cost of independent audit | \$3,757 | \$3,757 |
| 11 | Funding for resident participation activities | \$7,050 | \$7,050 |
| 12 | Asset management fee | \$15,312 | \$15,312 |
| 13 | Information technology fee | \$7,656 | \$7,656 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$74,986 | \$74,986 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$1,364,486 | \$1,360,443 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$129.06 | \$129.06 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$129.06 | \$129.06 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$494,042 | \$492,493 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$870,444 | \$867,950 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$3,757 | \$3,757 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$870,444 | \$867,950 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$867,950 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. S. Benjamin Taylor, Jr.
Executive Director
Housing Authority of Lake Charles
800 Bilbo Street
PO Box 1206
Lake Charles, LA 70602-1206

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA00400000208D

Dear Mr. Taylor, Jr.:

This letter obligates \$308,093 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|--|--|
| 1. Name and Address of Public Housing Agency: Housing Authority of Lake Charles PO Box 1206 Lake Charles, LA 70602 | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| 4. ACC Number: FW-1132 | | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | |
| 7. DUNS Number: 042360458 | | 6. Operating Fund Project Number: L A 0 0 4 0 0 0 0 0 2 | |
| 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | | 8. ROFO Code: 0648 | |
| | | Financial Analyst: Danny L. Philson | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 224 | | 0 | | 0 | | 224 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-------|-------|-------|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,565 | 2,565 | 2,565 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|----|----|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 29 | 29 | |
| 09 | Units vacant due to casualty losses | 8 | 8 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 74 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 74 | |
| 15 | Total Unit Months | 2,688 | 2,676 | 2,577 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 215 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$346.23 | \$346.23 |
| 02 | Inflation factor | 1.01500 | 1.01500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$351.42 | \$351.42 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$944,617 | \$940,400 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$37.27 | \$37.27 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$100,182 | \$99,735 |

Add-Ons

| | | | |
|----|---|--------------------|--------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$21,474 | \$21,474 |
| 10 | Cost of independent audit | \$2,638 | \$2,638 |
| 11 | Funding for resident participation activities | \$5,375 | \$5,375 |
| 12 | Asset management fee | \$10,752 | \$10,752 |
| 13 | Information technology fee | \$5,376 | \$5,376 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$45,615 | \$45,615 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$1,090,414 | \$1,085,750 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$95.77 | \$95.77 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$95.77 | \$95.77 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$257,430 | \$256,281 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$832,984 | \$829,469 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$2,638 | \$2,638 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$832,984 | \$829,469 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$829,469 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. S. Benjamin Taylor, Jr.
Executive Director
Housing Authority of Lake Charles
800 Bilbo Street
PO Box 1206
Lake Charles, LA 70602-1206

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA00400000308D

Dear Mr. Taylor, Jr.:

This letter obligates \$166,287 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|--|--|
| 1. Name and Address of Public Housing Agency: Housing Authority of Lake Charles PO Box 1206 Lake Charles, LA 70602 | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| 4. ACC Number: FW-1132 | | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | |
| 7. DUNS Number: 042360458 | | 6. Operating Fund Project Number: L A 0 0 4 0 0 0 0 0 3 | |
| 8. ROFO Code: 0648 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| | | 8. ROFO Code: 0648 | |
| | | Financial Analyst: Danny L. Philson | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 290 | | 0 | | 0 | | 290 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-------|-------|-------|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 3,157 | 3,157 | 3,157 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|-----|-----|--|
| 05 | Units undergoing modernization | 166 | 166 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 31 | 31 | |
| 09 | Units vacant due to casualty losses | 28 | 28 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 86 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 86 | |
| 15 | Total Unit Months | 3,480 | 3,468 | 3,169 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 264 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-------------|-------------|
| 01 | PUM project expense level (PEL) | \$311.00 | \$311.00 |
| 02 | Inflation factor | 1.01500 | 1.01500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$315.67 | \$315.67 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$1,098,532 | \$1,094,744 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$35.27 | \$35.27 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$122,740 | \$122,316 |

Add-Ons

| | | | |
|----|---|--------------------|--------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$39,787 | \$39,787 |
| 10 | Cost of independent audit | \$3,415 | \$3,415 |
| 11 | Funding for resident participation activities | \$6,600 | \$6,600 |
| 12 | Asset management fee | \$13,920 | \$13,920 |
| 13 | Information technology fee | \$6,960 | \$6,960 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$70,682 | \$70,682 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$1,291,954 | \$1,287,742 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$137.06 | \$137.06 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$137.06 | \$137.06 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$476,969 | \$475,324 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$814,985 | \$812,418 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$3,415 | \$3,415 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$814,985 | \$812,418 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$812,418 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

| | | A | B | C | D | E | F | G | H |
|-----|--------------|---------------------------|--|---|---|---|--------------------------------|------------------------------------|-------------------------|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | LA005000010 | \$ 435,899 | \$ 387,776 | \$ 198,014 | \$ 189,762 | \$ 189,762 | | \$ - | |
| 2 | LA005000011 | \$ 700,920 | \$ 623,538 | \$ 325,042 | \$ 298,496 | \$ 298,496 | | \$ - | |
| 3 | LA005000012 | \$ 754,207 | \$ 670,943 | \$ 545,473 | \$ 125,470 | \$ 125,470 | | \$ - | |
| | Total | \$ 1,891,026 | \$ 1,682,257 | \$ 1,068,529 | \$ 613,728 | \$ 613,728 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Walter Guillory
Executive Director
Housing Authority of the City of Lafayette
115 Katie Drive
Lafayette, LA 70501

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA00500001008D

Dear Mr. Guillory:

This letter obligates \$189,762 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Authority of the City of Lafayette 115 Katie Drive Lafayette, LA 70501 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-1112 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: L A 0 0 5 0 0 0 0 1 0 | |
| 7. DUNS Number: 957274178 | 8. ROFO Code: 0648 | | Financial Analyst: Shelia Thompson |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 106 | | 0 | | 0 | | 106 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-------|-------|-------|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,177 | 1,177 | 1,177 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|----|----|--|
| 05 | Units undergoing modernization | 36 | 36 | |
| 06 | Special use units | 3 | 3 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 44 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 38 | |
| 15 | Total Unit Months | 1,272 | 1,254 | 1,189 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 99 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$355.42 | \$355.42 |
| 02 | Inflation factor | 1.01500 | 1.01500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$360.75 | \$360.75 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$452,381 | \$452,381 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$77.65 | \$77.65 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$97,373 | \$97,373 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$47,526 | \$47,526 |
| 09 | Payment in lieu of taxes (PILOT) | \$9,188 | \$9,188 |
| 10 | Cost of independent audit | \$3,787 | \$3,787 |
| 11 | Funding for resident participation activities | \$2,475 | \$2,475 |
| 12 | Asset management fee | \$5,088 | \$5,088 |
| 13 | Information technology fee | \$2,544 | \$2,544 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$70,608 | \$70,608 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$620,362 | \$620,362 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$147.10 | \$147.10 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$147.10 | \$147.10 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$184,463 | \$184,463 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$435,899 | \$435,899 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$3,787 | \$3,787 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$435,899 | \$435,899 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$435,899 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Walter Guillory
Executive Director
Housing Authority of the City of Lafayette
115 Katie Drive
Lafayette, LA 70501

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA00500001108D

Dear Mr. Guillory:

This letter obligates \$298,496 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Authority of the City of Lafayette 115 Katie Drive Lafayette, LA 70501 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-1112 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| 7. DUNS Number: 957274178 | | HUD Use Only | |
| 8. ROFO Code: 0648 | | Financial Analyst: Shelia Thompson | |
| L A 0 0 5 0 0 0 0 1 1 | | | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 174 | | 0 | | 0 | | 174 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-------|-------|-------|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,928 | 1,928 | 1,928 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 67 | | 67 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|----|----|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 16 | 16 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 65 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 63 | |
| 15 | Total Unit Months | 2,088 | 2,019 | 1,995 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 166 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$315.33 | \$315.33 |
| 02 | Inflation factor | 1.01500 | 1.01500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$320.06 | \$320.06 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$646,201 | \$646,201 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$116.73 | \$116.73 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$235,678 | \$235,678 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$78,096 | \$78,096 |
| 09 | Payment in lieu of taxes (PILOT) | \$15,099 | \$15,099 |
| 10 | Cost of independent audit | \$6,223 | \$6,223 |
| 11 | Funding for resident participation activities | \$4,150 | \$4,150 |
| 12 | Asset management fee | \$8,352 | \$8,352 |
| 13 | Information technology fee | \$4,176 | \$4,176 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$116,096 | \$116,096 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$997,975 | \$997,975 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$147.13 | \$147.13 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$147.13 | \$147.13 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$297,055 | \$297,055 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$700,920 | \$700,920 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$6,223 | \$6,223 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$700,920 | \$700,920 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$700,920 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Walter Guillory
Executive Director
Housing Authority of the City of Lafayette
115 Katie Drive
Lafayette, LA 70501

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA00500001208D

Dear Mr. Guillory:

This letter obligates \$125,470 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|--|--|
| 1. Name and Address of Public Housing Agency: Housing Authority of the City of Lafayette 115 Katie Drive Lafayette, LA 70501 | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| 4. ACC Number: FW-1112 | | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | |
| 7. DUNS Number: 957274178 | | 6. Operating Fund Project Number: L A 0 0 5 0 0 0 0 1 2 | |
| 8. ROFO Code: 0648 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| | | 8. ROFO Code: 0648 | |
| | | Financial Analyst: Shelia Thompson | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 292 | | 0 | | 0 | | 292 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-------|-------|-------|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 3,432 | 3,432 | 3,432 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 17 | | 17 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|----|---|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 55 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 55 | |
| 15 | Total Unit Months | 3,504 | 3,487 | 3,449 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 287 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$257.37 | \$257.37 |
| 02 | Inflation factor | 1.01500 | 1.01500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$261.23 | \$261.23 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$910,909 | \$910,909 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$46.15 | \$46.15 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$160,925 | \$160,925 |

Add-Ons

| | | | |
|----|---|--------------------|--------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$131,273 | \$131,273 |
| 09 | Payment in lieu of taxes (PILOT) | \$25,379 | \$25,379 |
| 10 | Cost of independent audit | \$10,460 | \$10,460 |
| 11 | Funding for resident participation activities | \$7,175 | \$7,175 |
| 12 | Asset management fee | \$14,016 | \$14,016 |
| 13 | Information technology fee | \$7,008 | \$7,008 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$195,311 | \$195,311 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$1,267,145 | \$1,267,145 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$147.10 | \$147.10 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$147.10 | \$147.10 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$512,938 | \$512,938 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$754,207 | \$754,207 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$10,460 | \$10,460 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$754,207 | \$754,207 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$754,207 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

| | | A | B | C | D | E | F | G | H |
|-----|--------------|---------------------------|--|---|---|---|--------------------------------|------------------------------------|-------------------------|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | LA006000001 | \$ 458,365 | \$ 407,762 | \$ 283,599 | \$ 124,163 | \$ 124,163 | | \$ - | |
| 2 | LA006000002 | \$ 598,092 | \$ 532,063 | \$ 421,618 | \$ 110,445 | \$ 110,445 | | \$ - | |
| 3 | LA006000005 | \$ 486,424 | \$ 432,723 | \$ 345,991 | \$ 86,732 | \$ 86,732 | | \$ - | |
| 4 | LA006000006 | \$ 1,046,823 | \$ 931,254 | \$ 570,980 | \$ 360,274 | \$ 360,274 | | \$ - | |
| 5 | LA006000009 | \$ 722,984 | \$ 643,167 | \$ 398,930 | \$ 244,237 | \$ 244,237 | | \$ - | |
| 6 | LA006000010 | \$ 648,646 | \$ 577,035 | \$ 364,897 | \$ 212,138 | \$ 212,138 | | \$ - | |
| 7 | LA006000011 | \$ 409,687 | \$ 364,458 | \$ 245,786 | \$ 118,672 | \$ 71,114 | | \$ - | |
| 8 | LA006000013 | \$ 187,699 | \$ 166,977 | \$ 189,066 | \$ (22,089) | \$ - | | \$ - | |
| 9 | LA006000014 | \$ 35,129 | \$ 31,251 | \$ 56,720 | \$ (25,469) | \$ - | | \$ - | |
| | Total | \$ 4,593,849 | \$ 4,086,690 | \$ 2,877,587 | \$ 1,209,103 | \$ 1,209,103 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Frank Wilcox
Executive Director
Housing Authority of Monroe
300 Harrison Street
Monroe, LA 71201-7441

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA00600000108D**

Dear Mr. Wilcox:

This letter obligates \$124,163 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Authority of Monroe 300 Harrison Street Monroe, LA 71201 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-2006 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| 7. DUNS Number: 102598257 | | HUD Use Only | |
| 8. ROFO Code: 0648 | | Financial Analyst: Shelia Thompson | |
| L A 0 0 6 0 0 0 0 0 1 | | | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 155 | | 0 | | 0 | | 155 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-------|-------|-------|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,758 | 1,758 | 1,758 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 9 | | 9 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|----|---|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 33 | | |

Other ACC Unit Months

| | | | | |
|----|--|----|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 60 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 33 | |
| 15 | Total Unit Months | 1,860 | 1,791 | 1,767 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 147 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$337.23 | \$337.23 |
| 02 | Inflation factor | 1.01500 | 1.01500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$342.29 | \$342.29 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$613,041 | \$613,041 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$13.87 | \$13.87 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$24,841 | \$24,841 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$22,801 | \$22,801 |
| 10 | Cost of independent audit | \$776 | \$776 |
| 11 | Funding for resident participation activities | \$3,675 | \$3,675 |
| 12 | Asset management fee | \$7,440 | \$7,440 |
| 13 | Information technology fee | \$3,720 | \$3,720 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$38,412 | \$38,412 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$676,294 | \$676,294 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$133.48 | \$133.48 |
| 02 | PUM change in utility allowances | (\$11.80) | (\$11.80) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$121.68 | \$121.68 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$217,929 | \$217,929 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$458,365 | \$458,365 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$776 | \$776 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$458,365 | \$458,365 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$458,365 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Frank Wilcox
Executive Director
Housing Authority of Monroe
300 Harrison Street
Monroe, LA 71201-7441

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA00600000208D**

Dear Mr. Wilcox:

This letter obligates \$110,445 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Authority of Monroe 300 Harrison Street Monroe, LA 71201 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-2006 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| 7. DUNS Number: 102598257 | | HUD Use Only | |
| 8. ROFO Code: 0648 | | Financial Analyst: Shelia Thompson | |
| L A 0 0 6 0 0 0 0 0 2 | | | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 225 | | 0 | | 0 | | 225 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-------|-------|-------|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,530 | 1,530 | 1,530 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 13 | | 13 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|-------|-------|--|
| 05 | Units undergoing modernization | 1,133 | 1,133 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |

Other ACC Unit Months

| | | | | |
|----|--|----|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 24 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 0 | |
| 15 | Total Unit Months | 2,700 | 2,663 | 1,543 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 129 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$342.10 | \$342.10 |
| 02 | Inflation factor | 1.01500 | 1.01500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$347.23 | \$347.23 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$924,673 | \$924,673 |

Utilities Expense Level (UEL)

| | | | |
|----|--|---------|---------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$2.95 | \$2.95 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$7,856 | \$7,856 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$23,690 | \$23,690 |
| 10 | Cost of independent audit | \$1,153 | \$1,153 |
| 11 | Funding for resident participation activities | \$3,225 | \$3,225 |
| 12 | Asset management fee | \$10,800 | \$10,800 |
| 13 | Information technology fee | \$5,400 | \$5,400 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$44,268 | \$44,268 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$976,797 | \$976,797 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$154.49 | \$154.49 |
| 02 | PUM change in utility allowances | (\$12.28) | (\$12.28) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$142.21 | \$142.21 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$378,705 | \$378,705 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$598,092 | \$598,092 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$1,153 | \$1,153 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$598,092 | \$598,092 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$598,092 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Frank Wilcox
Executive Director
Housing Authority of Monroe
300 Harrison Street
Monroe, LA 71201-7441

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA00600000508D**

Dear Mr. Wilcox:

This letter obligates \$86,732 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Authority of Monroe 300 Harrison Street Monroe, LA 71201 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-2006 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: L A 0 0 6 0 0 0 0 0 5 | |
| 7. DUNS Number: 102598257 | 8. ROFO Code: 0648 | Financial Analyst: Shelia Thompson | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 186 | | 0 | | 0 | | 186 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-------|-------|-------|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,089 | 2,089 | 2,089 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|----|----|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 12 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 95 | | |

Other ACC Unit Months

| | | | | |
|----|--|----|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 24 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 67 | |
| 15 | Total Unit Months | 2,232 | 2,180 | 2,101 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 175 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$359.10 | \$359.10 |
| 02 | Inflation factor | 1.01500 | 1.01500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$364.49 | \$364.49 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$794,588 | \$794,588 |

Utilities Expense Level (UEL)

| | | | |
|----|--|---------|---------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$2.74 | \$2.74 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$5,973 | \$5,973 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$37,295 | \$37,295 |
| 10 | Cost of independent audit | \$943 | \$943 |
| 11 | Funding for resident participation activities | \$4,375 | \$4,375 |
| 12 | Asset management fee | \$8,928 | \$8,928 |
| 13 | Information technology fee | \$4,464 | \$4,464 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$56,005 | \$56,005 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$856,566 | \$856,566 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$182.10 | \$182.10 |
| 02 | PUM change in utility allowances | (\$12.31) | (\$12.31) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$169.79 | \$169.79 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$370,142 | \$370,142 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$486,424 | \$486,424 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$943 | \$943 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$486,424 | \$486,424 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$486,424 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Frank Wilcox
Executive Director
Housing Authority of Monroe
300 Harrison Street
Monroe, LA 71201-7441

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA00600000608D**

Dear Mr. Wilcox:

This letter obligates \$360,274 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Authority of Monroe 300 Harrison Street Monroe, LA 71201 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-2006 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| 7. DUNS Number: 102598257 | | HUD Use Only | |
| 8. ROFO Code: 0648 | | Financial Analyst: Shelia Thompson | |
| L A 0 0 6 0 0 0 0 0 6 | | | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 305 | | 0 | | 0 | | 305 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-------|-------|-------|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 3,489 | 3,489 | 3,489 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|----|----|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 12 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 12 | 12 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 99 | | |

Other ACC Unit Months

| | | | | |
|----|--|----|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 36 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 99 | |
| 15 | Total Unit Months | 3,660 | 3,624 | 3,501 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 292 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-------------|-------------|
| 01 | PUM project expense level (PEL) | \$380.42 | \$380.42 |
| 02 | Inflation factor | 1.01500 | 1.01500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$386.13 | \$386.13 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$1,399,335 | \$1,399,335 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$2.89 | \$2.89 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$10,473 | \$10,473 |

Add-Ons

| | | | |
|----|---|--------------------|--------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$47,635 | \$47,635 |
| 10 | Cost of independent audit | \$1,559 | \$1,559 |
| 11 | Funding for resident participation activities | \$7,300 | \$7,300 |
| 12 | Asset management fee | \$14,640 | \$14,640 |
| 13 | Information technology fee | \$7,320 | \$7,320 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$78,454 | \$78,454 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$1,488,262 | \$1,488,262 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$137.35 | \$137.35 |
| 02 | PUM change in utility allowances | (\$15.54) | (\$15.54) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$121.81 | \$121.81 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$441,439 | \$441,439 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|--------------------|--------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$1,046,823 | \$1,046,823 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$1,559 | \$1,559 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$1,046,823 | \$1,046,823 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|-------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$1,046,823 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Frank Wilcox
Executive Director
Housing Authority of Monroe
300 Harrison Street
Monroe, LA 71201-7441

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA00600000908D**

Dear Mr. Wilcox:

This letter obligates \$244,237 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Authority of Monroe 300 Harrison Street Monroe, LA 71201 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-2006 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| 7. DUNS Number: 102598257 | | HUD Use Only | |
| 8. ROFO Code: 0648 | | Financial Analyst: Shelia Thompson | |
| L A 0 0 6 0 0 0 0 0 9 | | | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 213 | | 0 | | 0 | | 213 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-------|-------|-------|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,427 | 2,427 | 2,427 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 24 | | 24 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|----|----|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 12 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 69 | | |

Other ACC Unit Months

| | | | | |
|----|--|----|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 24 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 69 | |
| 15 | Total Unit Months | 2,556 | 2,520 | 2,451 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 204 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-------------|-------------|
| 01 | PUM project expense level (PEL) | \$398.35 | \$398.35 |
| 02 | Inflation factor | 1.01500 | 1.01500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$404.33 | \$404.33 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$1,018,912 | \$1,018,912 |

Utilities Expense Level (UEL)

| | | | |
|----|--|---------|---------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$2.68 | \$2.68 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$6,754 | \$6,754 |

Add-Ons

| | | | |
|----|---|--------------------|--------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$42,455 | \$42,455 |
| 10 | Cost of independent audit | \$1,087 | \$1,087 |
| 11 | Funding for resident participation activities | \$5,100 | \$5,100 |
| 12 | Asset management fee | \$10,224 | \$10,224 |
| 13 | Information technology fee | \$5,112 | \$5,112 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$63,978 | \$63,978 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$1,089,644 | \$1,089,644 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$162.14 | \$162.14 |
| 02 | PUM change in utility allowances | (\$16.64) | (\$16.64) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$145.50 | \$145.50 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$366,660 | \$366,660 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$722,984 | \$722,984 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$1,087 | \$1,087 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$722,984 | \$722,984 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$722,984 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Frank Wilcox
Executive Director
Housing Authority of Monroe
300 Harrison Street
Monroe, LA 71201-7441

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA00600001008D**

Dear Mr. Wilcox:

This letter obligates \$212,138 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Authority of Monroe 300 Harrison Street Monroe, LA 71201 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-2006 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: L A 0 0 6 0 0 0 0 1 0 | |
| 7. DUNS Number: 102598257 | 8. ROFO Code: 0648 | Financial Analyst: Shelia Thompson | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 195 | | 0 | | 0 | | 195 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-------|-------|-------|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,167 | 2,167 | 2,167 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|-----|----|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 12 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 125 | | |

Other ACC Unit Months

| | | | | |
|----|--|----|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 24 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 70 | |
| 15 | Total Unit Months | 2,340 | 2,261 | 2,179 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 182 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$412.67 | \$412.67 |
| 02 | Inflation factor | 1.01500 | 1.01500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$418.86 | \$418.86 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$947,042 | \$947,042 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$5.07 | \$5.07 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$11,463 | \$11,463 |

Add-Ons

| | | | |
|----|---|--------------------|--------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$37,384 | \$37,384 |
| 10 | Cost of independent audit | \$992 | \$992 |
| 11 | Funding for resident participation activities | \$4,550 | \$4,550 |
| 12 | Asset management fee | \$9,360 | \$9,360 |
| 13 | Information technology fee | \$4,680 | \$4,680 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$56,966 | \$56,966 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$1,015,471 | \$1,015,471 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$179.52 | \$179.52 |
| 02 | PUM change in utility allowances | (\$17.28) | (\$17.28) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$162.24 | \$162.24 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$366,825 | \$366,825 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$648,646 | \$648,646 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$992 | \$992 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$648,646 | \$648,646 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$648,646 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Frank Wilcox
Executive Director
Housing Authority of Monroe
300 Harrison Street
Monroe, LA 71201-7441

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA00600001108D**

Dear Mr. Wilcox:

This letter obligates \$71,114 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|--|--|
| 1. Name and Address of Public Housing Agency: Housing Authority of Monroe 300 Harrison Street Monroe, LA 71201 | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| 4. ACC Number: FW-2006 | | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | |
| 7. DUNS Number: 102598257 | | 6. Operating Fund Project Number: L A 0 0 6 0 0 0 0 1 1 | |
| 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | | 8. ROFO Code: 0648 | |
| | | Financial Analyst: Shelia Thompson | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 130 | | 0 | | 0 | | 130 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-------|-------|-------|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,545 | 1,545 | 1,545 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|----|---|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 15 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 15 | |
| 15 | Total Unit Months | 1,560 | 1,560 | 1,545 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 129 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$253.27 | \$253.27 |
| 02 | Inflation factor | 1.01500 | 1.01500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$257.07 | \$257.07 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$401,029 | \$401,029 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$180.73 | \$180.73 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$281,939 | \$281,939 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$6,099 | \$6,099 |
| 10 | Cost of independent audit | \$675 | \$675 |
| 11 | Funding for resident participation activities | \$3,225 | \$3,225 |
| 12 | Asset management fee | \$6,240 | \$6,240 |
| 13 | Information technology fee | \$3,120 | \$3,120 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$19,359 | \$19,359 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$702,327 | \$702,327 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$187.59 | \$187.59 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$187.59 | \$187.59 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$292,640 | \$292,640 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$409,687 | \$409,687 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$675 | \$675 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$409,687 | \$409,687 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$409,687 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Frank Wilcox
Executive Director
Housing Authority of Monroe
300 Harrison Street
Monroe, LA 71201-7441

Dear Mr. Wilcox:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA00600001308D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|--|--|
| 1. Name and Address of Public Housing Agency: Housing Authority of Monroe 300 Harrison Street Monroe, LA 71201 | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| 4. ACC Number: FW-2006 | | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | |
| 7. DUNS Number: 102598257 | | 6. Operating Fund Project Number: L A 0 0 6 0 0 0 0 1 3 | |
| 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | | 8. ROFO Code: 0648 | |
| | | Financial Analyst: Shelia Thompson | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 100 | | 0 | | 0 | | 100 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

| Occupied Unit Months | | | | |
|------------------------------|---|-------|-------|-------|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,180 | 1,180 | 1,180 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 20 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 20 | |
| 15 | Total Unit Months | 1,200 | 1,200 | 1,180 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 98 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$244.95 | \$244.95 |
| 02 | Inflation factor | 1.01500 | 1.01500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$248.62 | \$248.62 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$298,344 | \$298,344 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$47.37 | \$47.37 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$56,844 | \$56,844 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$17,020 | \$17,020 |
| 10 | Cost of independent audit | \$517 | \$517 |
| 11 | Funding for resident participation activities | \$2,450 | \$2,450 |
| 12 | Asset management fee | \$4,800 | \$4,800 |
| 13 | Information technology fee | \$2,400 | \$2,400 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$27,187 | \$27,187 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$382,375 | \$382,375 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$167.23 | \$167.23 |
| 02 | PUM change in utility allowances | (\$5.00) | (\$5.00) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$162.23 | \$162.23 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$194,676 | \$194,676 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$187,699 | \$187,699 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$517 | \$517 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$187,699 | \$187,699 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$187,699 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Frank Wilcox
Executive Director
Housing Authority of Monroe
300 Harrison Street
Monroe, LA 71201-7441

Dear Mr. Wilcox:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA00600001408D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Authority of Monroe 300 Harrison Street Monroe, LA 71201 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-2006 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: L A 0 0 6 0 0 0 0 1 4 | |
| 7. DUNS Number: 102598257 | 8. ROFO Code: 0648 | Financial Analyst: Shelia Thompson | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 30 | | 0 | | 0 | | 30 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-----|-----|-----|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 338 | 338 | 338 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|----|---|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 22 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 11 | |
| 15 | Total Unit Months | 360 | 349 | 338 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 28 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|----------|----------|
| 01 | PUM project expense level (PEL) | \$244.95 | \$244.95 |
| 02 | Inflation factor | 1.01500 | 1.01500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$248.62 | \$248.62 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$86,768 | \$86,768 |

Utilities Expense Level (UEL)

| | | | |
|----|--|--------|--------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$0.00 | \$0.00 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$0 | \$0 |

Add-Ons

| | | | |
|----|---|-----------------|-----------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$6,639 | \$6,639 |
| 10 | Cost of independent audit | \$157 | \$157 |
| 11 | Funding for resident participation activities | \$700 | \$700 |
| 12 | Asset management fee | \$1,440 | \$1,440 |
| 13 | Information technology fee | \$720 | \$720 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$9,656 | \$9,656 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$96,424 | \$96,424 |

Part B. Formula Income

| | | | |
|----|--|-----------------|-----------------|
| 01 | PUM formula income | \$175.63 | \$175.63 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$175.63 | \$175.63 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$61,295 | \$61,295 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|-----------------|-----------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$35,129 | \$35,129 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$157 | \$157 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$35,129 | \$35,129 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$35,129 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

| | | A | B | C | D | E | F | G | H |
|-----|--------------|---------------------------|--|---|---|---|--------------------------------|------------------------------------|-------------------------|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | LA011001011 | \$ 835,216 | \$ 743,008 | \$ 532,731 | \$ 210,277 | \$ 210,277 | | \$ - | |
| | Total | \$ 835,216 | \$ 743,008 | \$ 532,731 | \$ 210,277 | \$ 210,277 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Shirley Arceneaux
Executive Director
Housing Authority of Westwego
PO Box 248
Westwego, LA 70096-0248

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA01100101108D**

Dear Mrs. Arceneaux:

This letter obligates \$210,277 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|--|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Authority of Westwego PO Box 248 Westwego, LA 70096 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-1249 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| 7. DUNS Number: 836100479 | | HUD Use Only | |
| 8. ROFO Code: 0648 | | Financial Analyst: Russell Mora | |
| L A 0 1 1 0 0 1 0 1 1 | | | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 300 | | 0 | | 0 | | 300 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-------|-------|-------|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 3,223 | 3,223 | 3,223 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|-----|-----|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 276 | 276 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 101 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 101 | |
| 15 | Total Unit Months | 3,600 | 3,600 | 3,223 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 269 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-------------|-------------|
| 01 | PUM project expense level (PEL) | \$295.24 | \$295.24 |
| 02 | Inflation factor | 1.01500 | 1.01500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$299.67 | \$299.67 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$1,078,812 | \$1,078,812 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$89.51 | \$89.51 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$322,236 | \$322,236 |

Add-Ons

| | | | |
|----|---|--------------------|--------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$35,287 | \$35,287 |
| 10 | Cost of independent audit | \$11,500 | \$11,500 |
| 11 | Funding for resident participation activities | \$6,725 | \$6,725 |
| 12 | Asset management fee | \$14,400 | \$0 |
| 13 | Information technology fee | \$7,200 | \$7,200 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$75,112 | \$60,712 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$1,476,160 | \$1,461,760 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$174.04 | \$174.04 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$174.04 | \$174.04 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$626,544 | \$626,544 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$849,616 | \$835,216 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$11,500 | \$11,500 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$849,616 | \$835,216 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$835,216 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

| | | A | B | C | D | E | F | G | H |
|-----|--------------|---------------------------|--|---|---|---|--------------------------------|------------------------------------|-------------------------|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | LA012101331 | \$ 307,525 | \$ 273,574 | \$ 255,478 | \$ 18,096 | \$ 18,096 | | \$ - | |
| | Total | \$ 307,525 | \$ 273,574 | \$ 255,478 | \$ 18,096 | \$ 18,096 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Claudette s. Raphael
Executive Director
Housing Authority of the City of Kenner
1013 31st Street
Kenner, LA 70065-4366

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA01210133108D

Dear Mrs. Raphael:

This letter obligates \$18,096 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

2008

For Informational Purposes Only

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | | | | | | | | | | | | |
|---|--|--|---|---|---|---|---|---|---|---|---|---|---|---|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | | | | | | | | | | | | |
| Housing Authority of the City of Kenner 1013 31st Street Kenner, LA 70065 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | | | | | | | | | | | | |
| 4. ACC Number: FW-2167 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | | | | | | | | | | | | |
| 7. DUNS Number: 173850249 | | HUD Use Only | | | | | | | | | | | | |
| 8. ROFO Code: 0648 | | Financial Analyst: Danny L. Philson | | | | | | | | | | | | |
| <table border="1"> <tr> <td>L</td><td>A</td><td>0</td><td>1</td><td>2</td><td>1</td><td>0</td><td>1</td><td>3</td><td>3</td><td>1</td> </tr> </table> | | | | L | A | 0 | 1 | 2 | 1 | 0 | 1 | 3 | 3 | 1 |
| L | A | 0 | 1 | 2 | 1 | 0 | 1 | 3 | 3 | 1 | | | | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 137 | | 0 | | 0 | | 137 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-----|-----|-----|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 577 | 577 | 577 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|-----|-----|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 393 | 393 | |
| 09 | Units vacant due to casualty losses | 6 | 6 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 668 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|------------|
| 14 | Limited vacancies | | 49 | |
| 15 | Total Unit Months | 1,644 | 1,025 | 577 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 48 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$318.43 | \$318.43 |
| 02 | Inflation factor | 1.01500 | 1.01500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$323.21 | \$323.21 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$331,290 | \$331,290 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$69.00 | \$69.00 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$70,725 | \$70,725 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$0 | \$0 |
| 10 | Cost of independent audit | \$262 | \$10,000 |
| 11 | Funding for resident participation activities | \$1,200 | \$1,200 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$3,288 | \$3,288 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$4,750 | \$14,488 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$406,765 | \$416,503 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$117.51 | \$117.51 |
| 02 | PUM change in utility allowances | (\$11.19) | (\$11.19) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$106.32 | \$106.32 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$108,978 | \$108,978 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$297,787 | \$307,525 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$262 | \$10,000 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$297,787 | \$307,525 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$307,525 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

| | | A | B | C | D | E | F | G | H |
|-----|--------------|---------------------------|--|---|---|---|--------------------------------|------------------------------------|-------------------------|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | LA013000013 | \$ 652,765 | \$ 580,700 | \$ 454,753 | \$ 125,947 | \$ 125,947 | | \$ - | |
| | Total | \$ 652,765 | \$ 580,700 | \$ 454,753 | \$ 125,947 | \$ 125,947 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Barry Bordelon
Executive Director
Housing Authority of Jefferson Parish
1718 Betty Street
Marrero, LA 70072-3318

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA01300001308D

Dear Mr. Bordelon:

This letter obligates \$125,947 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|--|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Authority of Jefferson Parish 1718 Betty Street Marrero, LA 70072 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-1331 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: L A 0 1 3 0 0 0 0 1 3 | |
| 7. DUNS Number: 173710252 | 8. ROFO Code: 0648 | Financial Analyst: Shelia Thompson | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 200 | | 0 | | 0 | | 200 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-------|-------|-------|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,346 | 2,346 | 2,346 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|----|---|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 54 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 54 | |
| 15 | Total Unit Months | 2,400 | 2,400 | 2,346 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 196 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$333.53 | \$333.53 |
| 02 | Inflation factor | 1.01500 | 1.01500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$338.53 | \$338.53 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$812,472 | \$812,472 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$98.61 | \$98.61 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$236,664 | \$236,664 |

Add-Ons

| | | | |
|----|---|--------------------|--------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$14,929 | \$0 |
| 10 | Cost of independent audit | \$9,273 | \$9,273 |
| 11 | Funding for resident participation activities | \$4,875 | \$4,900 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$4,800 | \$4,800 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$33,877 | \$18,973 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$1,083,013 | \$1,068,109 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$167.88 | \$167.88 |
| 02 | PUM change in utility allowances | \$5.18 | \$5.18 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$173.06 | \$173.06 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$415,344 | \$415,344 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$667,669 | \$652,765 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$9,273 | \$9,273 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$667,669 | \$652,765 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$652,765 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

| | | A | B | C | D | E | F | G | H |
|-----|--------------|---------------------------|--|---|---|---|--------------------------------|------------------------------------|-------------------------|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | LA023000001 | \$ 334,484 | \$ 297,557 | \$ 188,870 | \$ 108,687 | \$ 108,687 | | \$ - | |
| 2 | LA023000002 | \$ 186,601 | \$ 166,000 | \$ 92,546 | \$ 73,454 | \$ 73,454 | | \$ - | |
| 3 | LA023000003 | \$ - | \$ - | \$ 1,889 | \$ (1,889) | \$ - | | \$ - | |
| 4 | LA023000004 | \$ 430,284 | \$ 382,781 | \$ 230,421 | \$ 152,360 | \$ 152,360 | | \$ - | |
| 5 | LA023000005 | \$ - | \$ - | \$ 215,312 | \$ (215,312) | \$ - | | \$ - | |
| 6 | LA023000006 | \$ 183,447 | \$ 163,194 | \$ 75,548 | \$ 87,646 | \$ 87,646 | | \$ - | |
| 7 | LA023000007 | \$ 118,774 | \$ 105,661 | \$ 66,105 | \$ 39,556 | \$ 14,804 | | \$ - | |
| 8 | LA023000008 | \$ 226,987 | \$ 201,928 | \$ 66,105 | \$ 135,823 | \$ - | | \$ - | |
| 9 | LA023000009 | \$ 127,346 | \$ 113,287 | \$ 56,661 | \$ 56,626 | \$ - | | \$ - | |
| | Total | \$ 1,607,923 | \$ 1,430,408 | \$ 993,457 | \$ 436,951 | \$ 436,951 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Wanda Davis
Executive Director
Housing Authority of the City of Alexandria
2558 Loblolly Lane
PO Box 8219
Alexandria, LA 71306-1219

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA02300000108D

Dear Ms. Davis:

This letter obligates \$108,687 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Authority of the City of Alexandria PO Box 8219 Alexandria, LA 71306 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-1142 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: L A 0 2 3 0 0 0 0 0 1 | |
| 7. DUNS Number: 064684202 | 8. ROFO Code: 0648 | | Financial Analyst: Shelia Thompson |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 100 | | 0 | | 0 | | 100 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-----|-----|-----|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 966 | 966 | 966 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|---|---|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 0 | |
| 15 | Total Unit Months | 966 | 966 | 966 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 81 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$321.37 | \$321.37 |
| 02 | Inflation factor | 1.01500 | 1.01500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$326.19 | \$326.19 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$315,100 | \$315,100 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$14.46 | \$14.46 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$13,968 | \$13,968 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$6,566 | \$6,566 |
| 10 | Cost of independent audit | \$998 | \$998 |
| 11 | Funding for resident participation activities | \$2,025 | \$2,025 |
| 12 | Asset management fee | \$3,864 | \$3,864 |
| 13 | Information technology fee | \$1,932 | \$1,932 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$15,385 | \$15,385 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$344,453 | \$344,453 |

Part B. Formula Income

| | | | |
|----|--|----------------|----------------|
| 01 | PUM formula income | \$10.32 | \$10.32 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$10.32 | \$10.32 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$9,969 | \$9,969 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$334,484 | \$334,484 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$998 | \$998 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$334,484 | \$334,484 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$334,484 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Wanda Davis
Executive Director
Housing Authority of the City of Alexandria
2558 Loblolly Lane
PO Box 8219
Alexandria, LA 71306-1219

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA02300000208D

Dear Ms. Davis:

This letter obligates \$73,454 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Authority of the City of Alexandria PO Box 8219 Alexandria, LA 71306 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-1142 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: L A 0 2 3 0 0 0 0 0 2 | |
| 7. DUNS Number: 064684202 | 8. ROFO Code: 0648 | | Financial Analyst: Shelia Thompson |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 49 | | 0 | | 0 | | 49 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-----|-----|-----|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 501 | 501 | 501 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|---|---|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 0 | |
| 15 | Total Unit Months | 501 | 501 | 501 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 42 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$344.61 | \$344.61 |
| 02 | Inflation factor | 1.01500 | 1.01500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$349.78 | \$349.78 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$175,240 | \$175,240 |

Utilities Expense Level (UEL)

| | | | |
|----|--|---------|---------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$12.32 | \$12.32 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$6,172 | \$6,172 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$3,110 | \$3,110 |
| 10 | Cost of independent audit | \$473 | \$473 |
| 11 | Funding for resident participation activities | \$1,050 | \$1,050 |
| 12 | Asset management fee | \$2,004 | \$2,004 |
| 13 | Information technology fee | \$1,002 | \$1,002 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$7,639 | \$7,639 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$189,051 | \$189,051 |

Part B. Formula Income

| | | | |
|----|--|----------------|----------------|
| 01 | PUM formula income | \$4.89 | \$4.89 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$4.89 | \$4.89 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$2,450 | \$2,450 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$186,601 | \$186,601 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$473 | \$473 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$186,601 | \$186,601 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$186,601 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Wanda Davis
Executive Director
Housing Authority of the City of Alexandria
2558 Loblolly Lane
PO Box 8219
Alexandria, LA 71306-1219

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA02300000408D

Dear Ms. Davis:

This letter obligates \$152,360 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Authority of the City of Alexandria PO Box 8219 Alexandria, LA 71306 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-1142 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: L A 0 2 3 0 0 0 0 0 4 | |
| 7. DUNS Number: 064684202 | 8. ROFO Code: 0648 | Financial Analyst: Shelia Thompson | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 236 | | 0 | | 91 | | 145 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-------|-------|-------|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,423 | 1,423 | 1,423 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|----|----|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 54 | 54 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 0 | |
| 15 | Total Unit Months | 1,477 | 1,477 | 1,423 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 119 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|--|--|------------------|-------------------|
| Part A. Formula Expenses | | | |
| Project Expense Level (PEL) | | | |
| 01 | PUM project expense level (PEL) | \$389.63 | \$389.63 |
| 02 | Inflation factor | 1.01500 | 1.01500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$395.47 | \$395.47 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$584,109 | \$584,109 |
| Utilities Expense Level (UEL) | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$18.57 | \$18.57 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$27,428 | \$27,428 |
| Add-Ons | | | |
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$15,205 | \$15,205 |
| 10 | Cost of independent audit | \$2,310 | \$2,310 |
| 11 | Funding for resident participation activities | \$2,975 | \$2,975 |
| 12 | Asset management fee | \$5,908 | \$5,908 |
| 13 | Information technology fee | \$2,954 | \$2,954 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$29,352 | \$29,352 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$640,889 | \$640,889 |
| Part B. Formula Income | | | |
| 01 | PUM formula income | \$142.59 | \$142.59 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$142.59 | \$142.59 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$210,605 | \$210,605 |
| Part C. Other Formula Provisions | | | |
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |
| Part D. Calculation of Formula Amount | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$430,284 | \$430,284 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$2,310 | \$2,310 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$430,284 | \$430,284 |
| Part E. Calculation of Operating Subsidy (HUD Use Only) | | | |
| 01 | Formula amount (same as Part D, Line 03) | | \$430,284 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Wanda Davis
Executive Director
Housing Authority of the City of Alexandria
2558 Loblolly Lane
PO Box 8219
Alexandria, LA 71306-1219

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA02300000608D

Dear Ms. Davis:

This letter obligates \$87,646 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Authority of the City of Alexandria PO Box 8219 Alexandria, LA 71306 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-1142 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: L A 0 2 3 0 0 0 0 0 6 | |
| 7. DUNS Number: 064684202 | 8. ROFO Code: 0648 | | Financial Analyst: Shelia Thompson |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 40 | | 0 | | 0 | | 40 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-----|-----|-----|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 468 | 468 | 468 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|---|---|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 0 | |
| 15 | Total Unit Months | 468 | 468 | 468 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 39 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$358.57 | \$358.57 |
| 02 | Inflation factor | 1.01500 | 1.01500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$363.95 | \$363.95 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$170,329 | \$170,329 |

Utilities Expense Level (UEL)

| | | | |
|----|--|---------|---------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$17.48 | \$17.48 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$8,181 | \$8,181 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$2,765 | \$2,765 |
| 10 | Cost of independent audit | \$420 | \$420 |
| 11 | Funding for resident participation activities | \$975 | \$975 |
| 12 | Asset management fee | \$1,872 | \$1,872 |
| 13 | Information technology fee | \$936 | \$936 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$6,968 | \$6,968 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$185,478 | \$185,478 |

Part B. Formula Income

| | | | |
|----|--|----------------|----------------|
| 01 | PUM formula income | \$4.34 | \$4.34 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$4.34 | \$4.34 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$2,031 | \$2,031 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$183,447 | \$183,447 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$420 | \$420 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$183,447 | \$183,447 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$183,447 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Wanda Davis
Executive Director
Housing Authority of the City of Alexandria
2558 Loblolly Lane
PO Box 8219
Alexandria, LA 71306-1219

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA02300000708D

Dear Ms. Davis:

This letter obligates \$14,804 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|--|--|
| 1. Name and Address of Public Housing Agency: Housing Authority of the City of Alexandria PO Box 8219 Alexandria, LA 71306 | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| 4. ACC Number: FW-1142 | | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | |
| 7. DUNS Number: 064684202 | | 6. Operating Fund Project Number: L A 0 2 3 0 0 0 0 0 7 | |
| 8. ROFO Code: 0648 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| | | 8. ROFO Code: 0648 | |
| | | Financial Analyst: Shelia Thompson | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 35 | | 0 | | 0 | | 35 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-----|-----|-----|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 394 | 394 | 394 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|---|---|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 0 | |
| 15 | Total Unit Months | 394 | 394 | 394 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 33 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$267.58 | \$267.58 |
| 02 | Inflation factor | 1.03500 | 1.01500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$276.95 | \$271.59 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$109,118 | \$107,006 |

Utilities Expense Level (UEL)

| | | | |
|----|--|---------|---------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$19.04 | \$19.04 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$7,502 | \$7,502 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$2,419 | \$2,419 |
| 10 | Cost of independent audit | \$368 | \$368 |
| 11 | Funding for resident participation activities | \$825 | \$825 |
| 12 | Asset management fee | \$1,576 | \$1,576 |
| 13 | Information technology fee | \$788 | \$788 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$5,976 | \$5,976 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$122,596 | \$120,484 |

Part B. Formula Income

| | | | |
|----|--|----------------|----------------|
| 01 | PUM formula income | \$4.34 | \$4.34 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$4.34 | \$4.34 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$1,710 | \$1,710 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$120,886 | \$118,774 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$368 | \$368 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$120,886 | \$118,774 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$118,774 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Wanda Davis
Executive Director
Housing Authority of the City of Alexandria
2558 Loblolly Lane
PO Box 8219
Alexandria, LA 71306-1219

Dear Ms. Davis:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA02300000808D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Authority of the City of Alexandria PO Box 8219 Alexandria, LA 71306 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-1142 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: L A 0 2 3 0 0 0 0 0 8 | |
| 7. DUNS Number: 064684202 | 8. ROFO Code: 0648 | Financial Analyst: Shelia Thompson | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 35 | | 0 | | 0 | | 35 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-----|-----|-----|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 387 | 387 | 387 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|----|----|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 0 | |
| 15 | Total Unit Months | 399 | 399 | 387 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 32 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$335.79 | \$335.79 |
| 02 | Inflation factor | 1.01500 | 1.01500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$340.83 | \$340.83 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$135,991 | \$135,991 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$216.87 | \$216.87 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$86,531 | \$86,531 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$2,419 | \$2,419 |
| 10 | Cost of independent audit | \$368 | \$368 |
| 11 | Funding for resident participation activities | \$800 | \$800 |
| 12 | Asset management fee | \$1,596 | \$1,596 |
| 13 | Information technology fee | \$798 | \$798 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$5,981 | \$5,981 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$228,503 | \$228,503 |

Part B. Formula Income

| | | | |
|----|--|----------------|----------------|
| 01 | PUM formula income | \$3.80 | \$3.80 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$3.80 | \$3.80 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$1,516 | \$1,516 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$226,987 | \$226,987 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$368 | \$368 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$226,987 | \$226,987 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$226,987 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Wanda Davis
Executive Director
Housing Authority of the City of Alexandria
2558 Loblolly Lane
PO Box 8219
Alexandria, LA 71306-1219

Dear Ms. Davis:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA02300000908D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|--|--|
| 1. Name and Address of Public Housing Agency: Housing Authority of the City of Alexandria PO Box 8219 Alexandria, LA 71306 | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| 4. ACC Number: FW-1142 | | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | |
| 7. DUNS Number: 064684202 | | 6. Operating Fund Project Number: L A 0 2 3 0 0 0 0 0 9 | |
| 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | | 8. ROFO Code: 0648 | |
| | | Financial Analyst: Shelia Thompson | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 30 | | 0 | | 0 | | 30 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-----|-----|-----|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 317 | 317 | 317 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|----|----|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 24 | 24 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 0 | |
| 15 | Total Unit Months | 341 | 341 | 317 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 26 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$339.54 | \$339.54 |
| 02 | Inflation factor | 1.01500 | 1.01500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$344.63 | \$344.63 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$117,519 | \$117,519 |

Utilities Expense Level (UEL)

| | | | |
|----|--|---------|---------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$16.62 | \$16.62 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$5,667 | \$5,667 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$2,073 | \$2,073 |
| 10 | Cost of independent audit | \$315 | \$315 |
| 11 | Funding for resident participation activities | \$650 | \$650 |
| 12 | Asset management fee | \$1,364 | \$1,364 |
| 13 | Information technology fee | \$682 | \$682 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$5,084 | \$5,084 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$128,270 | \$128,270 |

Part B. Formula Income

| | | | |
|----|--|--------------|--------------|
| 01 | PUM formula income | \$2.71 | \$2.71 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$2.71 | \$2.71 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$924 | \$924 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$127,346 | \$127,346 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$315 | \$315 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$127,346 | \$127,346 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$127,346 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

| | | A | B | C | D | E | F | G | H |
|-----|--------------|---------------------------|--|---|---|---|--------------------------------|------------------------------------|-------------------------|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | LA024000001 | \$ 263,216 | \$ 234,157 | \$ 209,882 | \$ 24,275 | \$ 24,275 | | \$ - | |
| 2 | LA024000002 | \$ 345,040 | \$ 306,948 | \$ 246,384 | \$ 60,564 | \$ 60,564 | | \$ - | |
| 3 | LA024000003 | \$ 373,719 | \$ 332,460 | \$ 319,386 | \$ 13,074 | \$ 13,074 | | \$ - | |
| | Total | \$ 981,975 | \$ 873,565 | \$ 775,652 | \$ 97,913 | \$ 97,913 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Randy Smith
Executive Director
Bogalusa Housing Authority
1015 Union Avenue
PO Box 1113
Bogalusa, LA 70429-1113

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA02400000108D

Dear Mr. Smith:

This letter obligates \$24,275 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|--|--|
| 1. Name and Address of Public Housing Agency: Bogalusa Housing Authority PO Box 1113 Bogalusa, LA 70429 | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| 4. ACC Number: FW-1053 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | | 6. Operating Fund Project Number: L A 0 2 4 0 0 0 0 0 1 | |
| 7. DUNS Number: 021023395 | | 8. ROFO Code: 0648 | |
| | | Financial Analyst: Shelia Thompson | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 92 | | 0 | | 0 | | 92 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-------|-------|-------|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,029 | 1,029 | 1,029 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|----|---|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 75 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 33 | |
| 15 | Total Unit Months | 1,104 | 1,062 | 1,029 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 86 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$279.95 | \$279.95 |
| 02 | Inflation factor | 1.03100 | 1.03100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$288.63 | \$288.63 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$306,525 | \$306,525 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$22.57 | \$22.57 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$23,969 | \$23,969 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$4,935 | \$4,935 |
| 10 | Cost of independent audit | \$2,242 | \$2,242 |
| 11 | Funding for resident participation activities | \$2,100 | \$2,150 |
| 12 | Asset management fee | \$4,416 | \$4,416 |
| 13 | Information technology fee | \$2,208 | \$2,208 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$15,901 | \$15,951 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$346,395 | \$346,445 |

Part B. Formula Income

| | | | |
|----|--|-----------------|-----------------|
| 01 | PUM formula income | \$78.31 | \$78.31 |
| 02 | PUM change in utility allowances | \$0.06 | \$0.06 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$78.37 | \$78.37 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$83,229 | \$83,229 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$263,166 | \$263,216 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$2,242 | \$2,242 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$263,166 | \$263,216 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$263,216 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Randy Smith
Executive Director
Bogalusa Housing Authority
1015 Union Avenue
PO Box 1113
Bogalusa, LA 70429-1113

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA02400000208D

Dear Mr. Smith:

This letter obligates \$60,564 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|--|--|------------------------------|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Bogalusa Housing Authority PO Box 1113 Bogalusa, LA 70429 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-1053 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: L A 0 2 4 0 0 0 0 0 2 | |
| 7. DUNS Number: 021023395 | HUD Use Only | | 8. ROFO Code: 0648 |
| | | Financial Analyst: Shelia Thompson | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 108 | | 0 | | 0 | | 108 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-------|-------|-------|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,220 | 1,220 | 1,220 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|----|---|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 76 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 39 | |
| 15 | Total Unit Months | 1,296 | 1,259 | 1,220 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 102 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$299.15 | \$299.15 |
| 02 | Inflation factor | 1.03100 | 1.03100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$308.42 | \$308.42 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$388,301 | \$388,301 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$22.57 | \$22.57 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$28,416 | \$28,416 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$5,849 | \$5,849 |
| 10 | Cost of independent audit | \$2,658 | \$2,658 |
| 11 | Funding for resident participation activities | \$2,500 | \$2,550 |
| 12 | Asset management fee | \$5,184 | \$5,184 |
| 13 | Information technology fee | \$2,592 | \$2,592 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$18,783 | \$18,833 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$435,500 | \$435,550 |

Part B. Formula Income

| | | | |
|----|--|-----------------|-----------------|
| 01 | PUM formula income | \$72.19 | \$72.19 |
| 02 | PUM change in utility allowances | (\$0.30) | (\$0.30) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$71.89 | \$71.89 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$90,510 | \$90,510 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$344,990 | \$345,040 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$2,658 | \$2,658 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$344,990 | \$345,040 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$345,040 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Randy Smith
Executive Director
Bogalusa Housing Authority
1015 Union Avenue
PO Box 1113
Bogalusa, LA 70429-1113

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA02400000308D

Dear Mr. Smith:

This letter obligates \$13,074 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|--|--|
| 1. Name and Address of Public Housing Agency: Bogalusa Housing Authority PO Box 1113 Bogalusa, LA 70429 | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| 4. ACC Number: FW-1053 | | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | |
| 7. DUNS Number: 021023395 | | 6. Operating Fund Project Number: L A 0 2 4 0 0 0 0 0 3 | |
| 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | | 8. ROFO Code: 0648 | |
| | | Financial Analyst: Shelia Thompson | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 140 | | 0 | | 0 | | 140 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-------|-------|-------|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,632 | 1,632 | 1,632 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|----|---|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 48 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 48 | |
| 15 | Total Unit Months | 1,680 | 1,680 | 1,632 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 136 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$275.28 | \$275.28 |
| 02 | Inflation factor | 1.03100 | 1.03100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$283.81 | \$283.81 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$476,801 | \$476,801 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$21.67 | \$21.67 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$36,406 | \$36,406 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$7,494 | \$7,494 |
| 10 | Cost of independent audit | \$3,405 | \$3,405 |
| 11 | Funding for resident participation activities | \$3,400 | \$3,400 |
| 12 | Asset management fee | \$6,720 | \$6,720 |
| 13 | Information technology fee | \$3,360 | \$3,360 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$24,379 | \$24,379 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$537,586 | \$537,586 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$99.17 | \$99.17 |
| 02 | PUM change in utility allowances | (\$1.63) | (\$1.63) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$97.54 | \$97.54 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$163,867 | \$163,867 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$373,719 | \$373,719 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$3,405 | \$3,405 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$373,719 | \$373,719 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$373,719 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

| | | A | B | C | D | E | F | G | H |
|-----|--------------|---------------------------|--|---|---|---|--------------------------------|------------------------------------|-------------------------|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | LA025577716 | \$ 372,205 | \$ 331,114 | \$ 230,107 | \$ 101,007 | \$ 101,007 | | \$ - | |
| | Total | \$ 372,205 | \$ 331,114 | \$ 230,107 | \$ 101,007 | \$ 101,007 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Kelley J. McFarlain, Sr.
Executive Director
Housing Authority of the City of Eunice
331 Mill Street
PO Box 224
Eunice, LA 70535-0224

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA02557771608D

Dear Mr. McFarlain, Sr.:

This letter obligates \$101,007 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|--|--|--|
| 1. Name and Address of Public Housing Agency: Housing Authority of the City of Eunice PO Box 224 Eunice, LA 70535 | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| 4. ACC Number: FW-715 | | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | |
| 7. DUNS Number: 945420545 | | 6. Operating Fund Project Number: L A 0 2 5 5 7 7 7 1 6 | |
| 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | | 8. ROFO Code: 0648 | |
| | | Financial Analyst: Shelia Thompson | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 150 | | 0 | | 0 | | 150 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-------|-------|-------|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,680 | 1,680 | 1,680 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|----|----|--|
| 05 | Units undergoing modernization | 28 | 28 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 2 | 2 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 16 | 16 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 62 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 54 | |
| 15 | Total Unit Months | 1,800 | 1,792 | 1,680 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 140 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$304.63 | \$304.63 |
| 02 | Inflation factor | 1.03100 | 1.03100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$314.07 | \$314.07 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$562,813 | \$562,813 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$73.22 | \$73.22 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$131,210 | \$131,210 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$18,431 | \$18,431 |
| 10 | Cost of independent audit | \$4,600 | \$4,600 |
| 11 | Funding for resident participation activities | \$3,500 | \$3,500 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$3,600 | \$3,600 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$30,131 | \$30,131 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$724,154 | \$724,154 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$196.40 | \$196.40 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$196.40 | \$196.40 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$351,949 | \$351,949 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$372,205 | \$372,205 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$4,600 | \$4,600 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$372,205 | \$372,205 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$372,205 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

| | | A | B | C | D | E | F | G | H |
|-----|--------------|---------------------------|--|---|---|---|--------------------------------|------------------------------------|-------------------------|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | LA026000001 | \$ 224,982 | \$ 200,144 | \$ 156,820 | \$ 43,324 | \$ 43,324 | | \$ - | |
| | Total | \$ 224,982 | \$ 200,144 | \$ 156,820 | \$ 43,324 | \$ 43,324 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Deborah Hargrave
Executive Director
Housing Authority of Kaplan
1300 W. 6th Street
PO Box 246
Kaplan, LA 70548-0246

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA02600000108D

Dear Ms. Hargrave:

This letter obligates \$43,324 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|--|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Authority of Kaplan PO Box 246 Kaplan, LA 70548 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-2024 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: L A 0 2 6 0 0 0 0 0 1 | |
| 7. DUNS Number: 125862284 | 8. ROFO Code: 0648 | Financial Analyst: Russell Mora | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 86 | | 0 | | 0 | | 86 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-----|-----|-----|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 936 | 936 | 936 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|----|----|--|
| 05 | Units undergoing modernization | 78 | 78 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |

Other ACC Unit Months

| | | | | |
|----|--|----|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 18 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|------------|
| 14 | Limited vacancies | | 0 | |
| 15 | Total Unit Months | 1,032 | 1,014 | 936 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 78 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$274.75 | \$274.75 |
| 02 | Inflation factor | 1.03100 | 1.03100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$283.27 | \$283.27 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$287,236 | \$287,236 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$60.72 | \$60.72 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$61,570 | \$61,570 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$0 | \$0 |
| 10 | Cost of independent audit | \$4,550 | \$4,550 |
| 11 | Funding for resident participation activities | \$1,950 | \$1,950 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$2,064 | \$2,064 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$8,564 | \$8,564 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$357,370 | \$357,370 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$130.56 | \$130.56 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$130.56 | \$130.56 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$132,388 | \$132,388 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$224,982 | \$224,982 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$4,550 | \$4,550 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$224,982 | \$224,982 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$224,982 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

| | | A | B | C | D | E | F | G | H |
|-----|--------------|---------------------------|--|---|---|---|--------------------------------|------------------------------------|-------------------------|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | LA027000325 | \$ 890,189 | \$ 791,912 | \$ 567,138 | \$ 224,774 | \$ 224,774 | | \$ - | |
| | Total | \$ 890,189 | \$ 791,912 | \$ 567,138 | \$ 224,774 | \$ 224,774 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Elton Broussard
Executive Director
Housing Authority of New Iberia
325 North Street
New Iberia, LA 70560-3565

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA02700032508D**

Dear Mr. Broussard:

This letter obligates \$224,774 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|--|--|---|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Authority of New Iberia 325 North Street New Iberia, LA 70560 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-1264 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| | | L A 0 2 7 0 0 0 3 2 5 | |
| 7. DUNS Number: 732866735 | 8. ROFO Code: 0648 | | Financial Analyst: Russell Mora |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 200 | | 0 | | 0 | | 200 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-------|-------|-------|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,313 | 2,313 | 2,313 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|----|---|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 85 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 72 | |
| 15 | Total Unit Months | 2,398 | 2,385 | 2,313 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 193 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$260.90 | \$260.90 |
| 02 | Inflation factor | 1.03100 | 1.03100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$268.99 | \$268.99 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$642,079 | \$641,541 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$115.65 | \$115.65 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$276,057 | \$275,825 |

Add-Ons

| | | | |
|----|---|--------------------|--------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$207,942 | \$207,942 |
| 09 | Payment in lieu of taxes (PILOT) | \$15,474 | \$15,474 |
| 10 | Cost of independent audit | \$16,780 | \$16,780 |
| 11 | Funding for resident participation activities | \$4,825 | \$4,825 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$4,800 | \$4,796 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$249,821 | \$249,817 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$1,167,957 | \$1,167,183 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$116.09 | \$116.09 |
| 02 | PUM change in utility allowances | \$0.05 | \$0.05 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$116.14 | \$116.14 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$277,226 | \$276,994 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$890,731 | \$890,189 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$16,780 | \$16,780 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$890,731 | \$890,189 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$890,189 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

| | | A | B | C | D | E | F | G | H |
|-----|--------------|---------------------------|--|---|---|---|--------------------------------|------------------------------------|-------------------------|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | LA028000028 | \$ 472,020 | \$ 419,909 | \$ 312,436 | \$ 107,473 | \$ 107,473 | | \$ - | |
| | Total | \$ 472,020 | \$ 419,909 | \$ 312,436 | \$ 107,473 | \$ 107,473 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Chris Simpson
Executive Director
Housing Authority of Rayne
1011 the Boulevard
PO Box 164
Rayne, LA 70578-0164

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA02800002808D

Dear Ms. Simpson:

This letter obligates \$107,473 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|--|--|--|
| 1. Name and Address of Public Housing Agency: Housing Authority of Rayne PO Box 164 Rayne, LA 70578 | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| 4. ACC Number: FW-590 | | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | |
| 7. DUNS Number: 603934332 | | 6. Operating Fund Project Number: L A 0 2 8 0 0 0 0 2 8 | |
| 8. ROFO Code: 0648 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| | | 8. ROFO Code: 0648 | |
| | | Financial Analyst: Danny L. Philson | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 200 | | 0 | | 0 | | 200 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-------|-------|-------|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,293 | 2,293 | 2,293 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 72 | | 72 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|----|---|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 35 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 35 | |
| 15 | Total Unit Months | 2,400 | 2,328 | 2,365 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 197 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$303.19 | \$303.19 |
| 02 | Inflation factor | 1.03100 | 1.03100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$312.59 | \$312.59 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$738,963 | \$727,710 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$32.76 | \$32.76 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$77,445 | \$76,265 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$34,743 | \$34,743 |
| 10 | Cost of independent audit | \$7,000 | \$8,000 |
| 11 | Funding for resident participation activities | \$4,925 | \$4,925 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$4,800 | \$4,800 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$51,468 | \$52,468 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$867,876 | \$856,443 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$165.70 | \$165.70 |
| 02 | PUM change in utility allowances | (\$0.57) | (\$0.57) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$165.13 | \$165.13 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$390,367 | \$384,423 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$477,509 | \$472,020 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$7,000 | \$8,000 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$477,509 | \$472,020 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$472,020 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

| | | A | B | C | D | E | F | G | H |
|-----|--------------|---------------------------|--|---|---|---|--------------------------------|------------------------------------|-------------------------|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | LA029000007 | \$ 724,156 | \$ 644,209 | \$ 427,217 | \$ 216,992 | \$ 216,992 | | \$ - | |
| 2 | LA029000008 | \$ 168,449 | \$ 149,852 | \$ 126,583 | \$ 23,269 | \$ 23,269 | | \$ - | |
| | Total | \$ 892,605 | \$ 794,061 | \$ 553,800 | \$ 240,261 | \$ 240,261 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Kenneth Habetz
Executive Director
Housing Authority of Crowley
Post Office Box 1347
Crowley, LA 70527-1347

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA02900000708D**

Dear Mr. Habetz:

This letter obligates \$216,992 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|--|--|
| 1. Name and Address of Public Housing Agency: Housing Authority of Crowley PO Box 1347 Crowley, LA 70527 | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| 4. ACC Number: FW-347 | | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | |
| 7. DUNS Number: 102011352 | | 6. Operating Fund Project Number: L A 0 2 9 0 0 0 0 0 7 | |
| 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | | 8. ROFO Code: 0648 | |
| | | Financial Analyst: Shelia Thompson | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 270 | | 0 | | 0 | | 270 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-------|-------|-------|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,559 | 2,559 | 2,559 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 42 | | 42 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|-----|----|--|
| 05 | Units undergoing modernization | 24 | 24 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 601 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 97 | |
| 15 | Total Unit Months | 3,226 | 2,680 | 2,601 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 217 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$315.56 | \$302.17 |
| 02 | Inflation factor | 1.03100 | 1.03100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$325.34 | \$311.54 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$994,239 | \$834,927 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$76.14 | \$76.14 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$232,684 | \$204,055 |

Add-Ons

| | | | |
|----|---|--------------------|--------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$20,728 | \$20,728 |
| 10 | Cost of independent audit | \$3,756 | \$3,756 |
| 11 | Funding for resident participation activities | \$5,225 | \$5,425 |
| 12 | Asset management fee | \$12,960 | \$0 |
| 13 | Information technology fee | \$6,480 | \$6,452 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$49,149 | \$36,361 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$1,276,072 | \$1,075,343 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$132.56 | \$132.56 |
| 02 | PUM change in utility allowances | (\$1.52) | (\$1.52) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$131.04 | \$131.04 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$400,458 | \$351,187 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$875,614 | \$724,156 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$3,756 | \$3,756 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$875,614 | \$724,156 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$724,156 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Kenneth Habetz
Executive Director
Housing Authority of Crowley
Post Office Box 1347
Crowley, LA 70527-1347

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA02900000808D**

Dear Mr. Habetz:

This letter obligates \$23,269 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Authority of Crowley PO Box 1347 Crowley, LA 70527 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-347 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: L A 0 2 9 0 0 0 0 0 8 | |
| 7. DUNS Number: 102011352 | 8. ROFO Code: 0648 | Financial Analyst: Shelia Thompson | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 80 | | 0 | | 0 | | 80 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-----|-----|-----|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 780 | 780 | 780 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|-----|---|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 180 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 29 | |
| 15 | Total Unit Months | 960 | 809 | 780 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 65 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$264.92 | \$302.17 |
| 02 | Inflation factor | 1.03100 | 1.03100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$273.13 | \$311.54 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$220,962 | \$252,036 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$58.11 | \$58.11 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$47,011 | \$47,011 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$5,846 | \$5,846 |
| 10 | Cost of independent audit | \$1,060 | \$1,060 |
| 11 | Funding for resident participation activities | \$1,625 | \$1,625 |
| 12 | Asset management fee | \$3,840 | \$0 |
| 13 | Information technology fee | \$1,920 | \$1,920 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$14,291 | \$10,451 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$282,264 | \$309,498 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$175.01 | \$175.01 |
| 02 | PUM change in utility allowances | (\$0.66) | (\$0.66) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$174.35 | \$174.35 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$141,049 | \$141,049 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$141,215 | \$168,449 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$1,060 | \$1,060 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$141,215 | \$168,449 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$168,449 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

| | | A | B | C | D | E | F | G | H |
|-----|--------------|---------------------------|--|---|---|---|--------------------------------|------------------------------------|-------------------------|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | LA030000001 | \$ 728,172 | \$ 647,782 | \$ 474,334 | \$ 173,448 | \$ 173,448 | | \$ - | |
| | Total | \$ 728,172 | \$ 647,782 | \$ 474,334 | \$ 173,448 | \$ 173,448 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Emily G. Woodall
Executive Director
Housing Authority of Ville Platte
724 N Thompson Street
Ville Platte, LA 70586-3064

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA03000000108D**

Dear Mrs. Woodall:

This letter obligates \$173,448 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|--|---|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Authority of Ville Platte 724 N Thompson Street Ville Platte, LA 70586 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-1172 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: L A 0 3 0 0 0 0 0 0 1 | |
| 7. DUNS Number: 042700666 | 8. ROFO Code: 0648 | | Financial Analyst: Danny L. Philson |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 218 | | 0 | | 0 | | 218 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-------|-------|-------|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,472 | 2,472 | 2,472 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 15 | | 15 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|----|----|--|
| 05 | Units undergoing modernization | 69 | 69 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 48 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 48 | |
| 15 | Total Unit Months | 2,604 | 2,589 | 2,487 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 207 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$288.62 | \$288.62 |
| 02 | Inflation factor | 1.03100 | 1.03100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$297.57 | \$297.57 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$773,980 | \$770,409 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$79.92 | \$79.92 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$207,872 | \$206,913 |

Add-Ons

| | | | |
|----|---|--------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$6,490 | \$6,490 |
| 10 | Cost of independent audit | \$4,450 | \$4,450 |
| 11 | Funding for resident participation activities | \$5,175 | \$5,175 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$5,232 | \$5,208 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$21,347 | \$21,323 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$1,003,199 | \$998,645 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$110.35 | \$110.35 |
| 02 | PUM change in utility allowances | (\$5.88) | (\$5.88) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$104.47 | \$104.47 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$271,726 | \$270,473 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$731,473 | \$728,172 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$4,450 | \$4,450 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$731,473 | \$728,172 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$728,172 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

| | | A | B | C | D | E | F | G | H |
|-----|--------------|---------------------------|--|---|---|---|--------------------------------|------------------------------------|-------------------------|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | LA031000001 | \$ 328,233 | \$ 291,996 | \$ 215,551 | \$ 76,445 | \$ 76,445 | | \$ - | |
| | Total | \$ 328,233 | \$ 291,996 | \$ 215,551 | \$ 76,445 | \$ 76,445 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Ricky Dupuis
Executive Director
Housing Authority of the Town of Mamou
1016 Maple Street
Mamou, LA 70554-3916

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA03100000108D**

Dear Mr. Dupuis:

This letter obligates \$76,445 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Authority of the Town of Mamou 1016 Maple Street Mamou, LA 70554 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-1440 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| | | L A 0 3 1 0 0 0 0 0 1 | |
| 7. DUNS Number: 625839097 | 8. ROFO Code: 0648 | Financial Analyst: Danny L. Philson | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 120 | | 0 | | 0 | | 120 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-------|-------|-------|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,440 | 1,440 | 1,440 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|---|---|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 0 | |
| 15 | Total Unit Months | 1,440 | 1,440 | 1,440 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 120 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$265.30 | \$265.30 |
| 02 | Inflation factor | 1.03100 | 1.03100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$273.52 | \$273.52 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$393,869 | \$393,869 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$79.43 | \$79.43 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$114,379 | \$114,379 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$0 | \$0 |
| 10 | Cost of independent audit | \$4,300 | \$4,300 |
| 11 | Funding for resident participation activities | \$3,000 | \$3,000 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$2,880 | \$2,880 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$10,180 | \$10,180 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$518,428 | \$518,428 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$132.08 | \$132.08 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$132.08 | \$132.08 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$190,195 | \$190,195 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$328,233 | \$328,233 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$4,300 | \$4,300 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$328,233 | \$328,233 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$328,233 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

| | | A | B | C | D | E | F | G | H |
|-----|--------------|---------------------------|--|---|---|---|--------------------------------|------------------------------------|-------------------------|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | LA032000007 | \$ 370,141 | \$ 329,277 | \$ 236,870 | \$ 92,407 | \$ 92,407 | | \$ - | |
| | Total | \$ 370,141 | \$ 329,277 | \$ 236,870 | \$ 92,407 | \$ 92,407 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Sarah Robert
Executive Director
Housing Authority of the Town of Church Point
700 S Wimberly Street
PO Box 313
Church Point, LA 70525-0313

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA03200000708D

Dear Ms. Robert:

This letter obligates \$92,407 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|--|--|---|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Authority of the Town of Church Point PO Box 313 Church Point, LA 70525 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-645 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: L A 0 3 2 0 0 0 0 0 7 | |
| 7. DUNS Number: 8362843 | 8. ROFO Code: 0648 | | Financial Analyst: Danny L. Philson |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 123 | | 0 | | 0 | | 123 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-------|-------|-------|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,458 | 1,458 | 1,458 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|----|---|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 18 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 18 | |
| 15 | Total Unit Months | 1,488 | 1,476 | 1,470 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 123 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$299.27 | \$299.27 |
| 02 | Inflation factor | 1.03100 | 1.03100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$308.55 | \$308.55 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$455,420 | \$455,420 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$33.30 | \$33.30 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$49,151 | \$49,151 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$11,582 | \$11,582 |
| 10 | Cost of independent audit | \$1,987 | \$1,987 |
| 11 | Funding for resident participation activities | \$3,050 | \$3,075 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$2,952 | \$2,976 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$19,571 | \$19,620 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$524,142 | \$524,191 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$105.44 | \$105.44 |
| 02 | PUM change in utility allowances | (\$1.07) | (\$1.07) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$104.37 | \$104.37 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$154,050 | \$154,050 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$370,092 | \$370,141 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$1,987 | \$1,987 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$370,092 | \$370,141 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$370,141 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

| | | A | B | C | D | E | F | G | H |
|-----|--------------|---------------------------|--|---|---|---|--------------------------------|------------------------------------|-------------------------|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | LA033801801 | \$ 357,636 | \$ 318,153 | \$ 223,376 | \$ 94,777 | \$ 94,777 | | \$ - | |
| | Total | \$ 357,636 | \$ 318,153 | \$ 223,376 | \$ 94,777 | \$ 94,777 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Tina Johnson
Executive Director
Housing Authority of Oakdale
PO Drawer Bq
Oakdale, LA 71463-2738

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA03380180108D

Dear Mrs. Johnson:

This letter obligates \$94,777 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|--|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Authority of Oakdale PO Drawer Bq Oakdale, LA 71463 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-719 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: L A 0 3 3 8 0 1 8 0 1 | |
| 7. DUNS Number: 087720074 | 8. ROFO Code: 0648 | Financial Analyst: Russell Mora | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 156 | | 0 | | 0 | | 156 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-------|-------|-------|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,722 | 1,722 | 1,722 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|-----|---|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 138 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 56 | |
| 15 | Total Unit Months | 1,860 | 1,778 | 1,722 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 144 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$266.10 | \$266.10 |
| 02 | Inflation factor | 1.03100 | 1.03100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$274.35 | \$274.35 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$491,087 | \$487,794 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$26.41 | \$26.41 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$47,274 | \$46,957 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$17,196 | \$17,196 |
| 10 | Cost of independent audit | \$7,000 | \$7,000 |
| 11 | Funding for resident participation activities | \$3,600 | \$3,600 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$3,744 | \$3,720 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$31,540 | \$31,516 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$569,901 | \$566,267 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$117.32 | \$117.32 |
| 02 | PUM change in utility allowances | \$0.02 | \$0.02 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$117.34 | \$117.34 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$210,039 | \$208,631 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$359,862 | \$357,636 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$7,000 | \$7,000 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$359,862 | \$357,636 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$357,636 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

| | | A | B | C | D | E | F | G | H |
|-----|--------------|---------------------------|--|---|---|---|--------------------------------|------------------------------------|-------------------------|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | LA034000001 | \$ 433,503 | \$ 385,644 | \$ 289,773 | \$ 95,871 | \$ 95,871 | | \$ - | |
| | Total | \$ 433,503 | \$ 385,644 | \$ 289,773 | \$ 95,871 | \$ 95,871 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Eleanor Arceneaux
Executive Director
Housing Authority of the City of Abbeville
1101 E Oak Street
PO Box 435
Abbeville, LA 70511-0435

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA03400000108D

Dear Ms. Arceneaux:

This letter obligates \$95,871 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|--|--|------------------------------|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Authority of the City of Abbeville PO Box 435 Abbeville, LA 70511 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-1087 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: L A 0 3 4 0 0 0 0 0 1 | |
| 7. DUNS Number: 117417998 | HUD Use Only | | 8. ROFO Code: 0648 |
| | | Financial Analyst: Russell Mora | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 156 | | 0 | | 0 | | 156 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-------|-------|-------|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,853 | 1,853 | 1,853 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|----|---|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 19 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 19 | |
| 15 | Total Unit Months | 1,872 | 1,872 | 1,853 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 154 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$256.24 | \$256.24 |
| 02 | Inflation factor | 1.03100 | 1.03100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$264.18 | \$264.18 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$494,545 | \$494,545 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$60.42 | \$60.42 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$113,106 | \$113,106 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$8,936 | \$8,936 |
| 10 | Cost of independent audit | \$4,665 | \$4,665 |
| 11 | Funding for resident participation activities | \$3,850 | \$3,850 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$3,744 | \$3,744 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$21,195 | \$21,195 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$628,846 | \$628,846 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$105.15 | \$105.15 |
| 02 | PUM change in utility allowances | (\$0.80) | (\$0.80) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$104.35 | \$104.35 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$195,343 | \$195,343 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$433,503 | \$433,503 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$4,665 | \$4,665 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$433,503 | \$433,503 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$433,503 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

| | | A | B | C | D | E | F | G | H |
|-----|--------------|---------------------------|--|---|---|---|--------------------------------|------------------------------------|-------------------------|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | LA035000001 | \$ 54,003 | \$ 48,041 | \$ 33,803 | \$ 14,238 | \$ 14,238 | | \$ - | |
| | Total | \$ 54,003 | \$ 48,041 | \$ 33,803 | \$ 14,238 | \$ 14,238 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Jackie Scanlan
Executive Director
Housing Authority of the Town of Gueydan
707 Wilkinson Street
PO Box 440
Gueydan, LA 70542-0440

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA03500000108D

Dear Mrs. Scanlan:

This letter obligates \$14,238 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|--|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Authority of the Town of Gueydan 707 Wilkinson Street Gueydan, LA 70542 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-122 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: L A 0 3 5 0 0 0 0 0 1 | |
| 7. DUNS Number: 610095395 | 8. ROFO Code: 0648 | Financial Analyst: Russell Mora | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 23 | | 0 | | 0 | | 23 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-----|-----|-----|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 228 | 228 | 228 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|----|---|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 48 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 48 | |
| 15 | Total Unit Months | 276 | 276 | 228 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 19 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|----------|----------|
| 01 | PUM project expense level (PEL) | \$305.36 | \$305.36 |
| 02 | Inflation factor | 1.03100 | 1.03100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$314.83 | \$314.83 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$86,893 | \$86,893 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$41.58 | \$41.58 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$11,476 | \$11,476 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$2,660 | \$2,660 |
| 10 | Cost of independent audit | \$2,930 | \$2,930 |
| 11 | Funding for resident participation activities | \$475 | \$475 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$552 | \$552 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$6,617 | \$6,617 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$104,986 | \$104,986 |

Part B. Formula Income

| | | | |
|----|--|-----------------|-----------------|
| 01 | PUM formula income | \$184.72 | \$184.72 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$184.72 | \$184.72 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$50,983 | \$50,983 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|-----------------|-----------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$54,003 | \$54,003 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$2,930 | \$2,930 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$54,003 | \$54,003 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$54,003 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

| | | A | B | C | D | E | F | G | H |
|-----|--------------|---------------------------|--|---|---|---|--------------------------------|------------------------------------|-------------------------|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | LA036000001 | \$ 345,417 | \$ 307,283 | \$ 229,204 | \$ 78,079 | \$ 78,079 | | \$ - | |
| 2 | LA036000002 | \$ 531,531 | \$ 472,850 | \$ 361,225 | \$ 111,625 | \$ 111,625 | | \$ - | |
| | Total | \$ 876,948 | \$ 780,133 | \$ 590,429 | \$ 189,704 | \$ 189,704 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Executive Director
Housing Authority of the City of Morgan City
336 Wren Street
PO Box 2393
Morgan City, LA 70381-2393

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA03600000108D**

Dear :

This letter obligates \$78,079 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|--|------------------------------|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Authority of the City of Morgan City PO Box 2393 Morgan City, LA 70381 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-1403 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: L A 0 3 6 0 0 0 0 0 1 | |
| 7. DUNS Number: 947373932 | HUD Use Only | | 8. ROFO Code: 0648 |
| | | Financial Analyst: Russell Mora | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 125 | | 0 | | 0 | | 125 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-------|-------|-------|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,003 | 1,003 | 1,003 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|-----|-----|--|
| 05 | Units undergoing modernization | 292 | 292 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 6 | 6 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 199 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 45 | |
| 15 | Total Unit Months | 1,500 | 1,346 | 1,003 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 84 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$280.18 | \$280.18 |
| 02 | Inflation factor | 1.03100 | 1.03100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$288.87 | \$288.87 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$388,819 | \$388,819 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$84.43 | \$84.43 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$113,643 | \$113,643 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$0 | \$0 |
| 10 | Cost of independent audit | \$2,999 | \$2,999 |
| 11 | Funding for resident participation activities | \$2,100 | \$2,100 |
| 12 | Asset management fee | \$6,000 | \$6,000 |
| 13 | Information technology fee | \$3,000 | \$3,000 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$14,099 | \$14,099 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$516,561 | \$516,561 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$127.15 | \$127.15 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$127.15 | \$127.15 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$171,144 | \$171,144 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$345,417 | \$345,417 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$2,999 | \$2,999 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$345,417 | \$345,417 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$345,417 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Executive Director
Housing Authority of the City of Morgan City
336 Wren Street
PO Box 2393
Morgan City, LA 70381-2393

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA03600000208D**

Dear :

This letter obligates \$111,625 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Authority of the City of Morgan City PO Box 2393 Morgan City, LA 70381 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-1403 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: L A 0 3 6 0 0 0 0 0 2 | |
| 7. DUNS Number: 947373932 | 8. ROFO Code: 0648 | Financial Analyst: Russell Mora | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 205 | | 0 | | 0 | | 205 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-------|-------|-------|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,413 | 1,413 | 1,413 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 8 | | 8 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|-----|-----|--|
| 05 | Units undergoing modernization | 740 | 740 | |
| 06 | Special use units | 84 | 84 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 8 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 215 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 74 | |
| 15 | Total Unit Months | 2,460 | 2,319 | 1,421 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 118 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$256.99 | \$256.99 |
| 02 | Inflation factor | 1.03100 | 1.03100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$264.96 | \$264.96 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$614,442 | \$614,442 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$81.60 | \$81.60 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$189,230 | \$189,230 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$0 | \$0 |
| 10 | Cost of independent audit | \$4,894 | \$4,894 |
| 11 | Funding for resident participation activities | \$2,950 | \$2,950 |
| 12 | Asset management fee | \$9,840 | \$9,840 |
| 13 | Information technology fee | \$4,920 | \$4,920 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$22,604 | \$22,604 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$826,276 | \$826,276 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$127.10 | \$127.10 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$127.10 | \$127.10 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$294,745 | \$294,745 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$531,531 | \$531,531 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$4,894 | \$4,894 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$531,531 | \$531,531 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$531,531 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

| | | A | B | C | D | E | F | G | H |
|-----|--------------|---------------------------|--|---|---|---|--------------------------------|------------------------------------|-------------------------|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | LA037000001 | \$ 744,512 | \$ 662,318 | \$ 483,222 | \$ 179,096 | \$ 179,096 | | \$ - | |
| | Total | \$ 744,512 | \$ 662,318 | \$ 483,222 | \$ 179,096 | \$ 179,096 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Reese Hood
Executive Director
Housing Authority of the City of Minden
1209 East Street
Minden, LA 71055-5027

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA03700000108D**

Dear Mr. Hood:

This letter obligates \$179,096 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|--|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Authority of the City of Minden 1209 East Street Minden, LA 71055 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-2026 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: L A 0 3 7 0 0 0 0 0 1 | |
| 7. DUNS Number: 879448991 | 8. ROFO Code: 0648 | Financial Analyst: Russell Mora | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 247 | | 0 | | 0 | | 247 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-------|-------|-------|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,738 | 2,738 | 2,738 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|-----|---|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 226 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 89 | |
| 15 | Total Unit Months | 2,964 | 2,827 | 2,738 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 228 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$308.97 | \$308.97 |
| 02 | Inflation factor | 1.03100 | 1.03100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$318.55 | \$318.55 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$900,541 | \$900,541 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$22.76 | \$22.76 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$64,343 | \$64,343 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$6,793 | \$6,793 |
| 10 | Cost of independent audit | \$9,022 | \$9,022 |
| 11 | Funding for resident participation activities | \$5,700 | \$5,700 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$5,928 | \$5,928 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$27,443 | \$27,443 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$992,327 | \$992,327 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$87.66 | \$87.66 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$87.66 | \$87.66 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$247,815 | \$247,815 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$744,512 | \$744,512 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$9,022 | \$9,022 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$744,512 | \$744,512 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$744,512 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

| | | A | B | C | D | E | F | G | H |
|-----|--------------|---------------------------|--|---|---|---|--------------------------------|------------------------------------|-------------------------|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | LA038000001 | \$ 473,863 | \$ 421,549 | \$ 261,451 | \$ 160,098 | \$ 160,098 | | \$ - | |
| | Total | \$ 473,863 | \$ 421,549 | \$ 261,451 | \$ 160,098 | \$ 160,098 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Jane Lemoine
Executive Director
Housing Authority of the Town of Marksville
100 N Hillside Drive
Marksville, LA 71351-2758

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA03800000108D

Dear Ms. Lemoine:

This letter obligates \$160,098 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|--|--|------------------------------|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Authority of the Town of Marksville 100 N Hillside Drive Marksville, LA 71351 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-390 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: L A 0 3 8 0 0 0 0 0 1 | |
| 7. DUNS Number: 956771414 | HUD Use Only | | 8. ROFO Code: 0648 |
| | | Financial Analyst: Russell Mora | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 169 | | 0 | | 0 | | 169 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-------|-------|-------|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,869 | 1,869 | 1,869 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|-----|-----|--|
| 05 | Units undergoing modernization | 125 | 125 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 34 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 34 | |
| 15 | Total Unit Months | 2,028 | 2,028 | 1,869 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 156 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$285.20 | \$285.20 |
| 02 | Inflation factor | 1.03100 | 1.03100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$294.04 | \$294.04 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$596,313 | \$596,313 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$5.16 | \$5.16 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$10,464 | \$10,464 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$20,544 | \$20,544 |
| 10 | Cost of independent audit | \$5,490 | \$5,490 |
| 11 | Funding for resident participation activities | \$3,900 | \$3,900 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$4,056 | \$4,056 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$33,990 | \$33,990 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$640,767 | \$640,767 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$105.62 | \$105.62 |
| 02 | PUM change in utility allowances | (\$23.32) | (\$23.32) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$82.30 | \$82.30 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$166,904 | \$166,904 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$473,863 | \$473,863 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$5,490 | \$5,490 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$473,863 | \$473,863 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$473,863 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

| | | A | B | C | D | E | F | G | H |
|-----|--------------|---------------------------|--|---|---|---|--------------------------------|------------------------------------|-------------------------|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | LA039000020 | \$ 68,965 | \$ 61,351 | \$ 45,252 | \$ 16,099 | \$ 16,099 | | \$ - | |
| | Total | \$ 68,965 | \$ 61,351 | \$ 45,252 | \$ 16,099 | \$ 16,099 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Pamela Fontenot
Executive Director
Housing Authority of the Town of Welsh
P. O. Drawer 430
Welsh, LA 70591-0430

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA03900002008D

Dear Mrs. Fontenot:

This letter obligates \$16,099 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|--|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Authority of the Town of Welsh P. O. Drawer 430 Welsh, LA 70591 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-165 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| 7. DUNS Number: 9037776 | | HUD Use Only | |
| 8. ROFO Code: 0648 | | Financial Analyst: Russell Mora | |
| L A 0 3 9 0 0 0 0 2 0 | | | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 36 | | 0 | | 0 | | 36 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-----|-----|-----|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 395 | 395 | 395 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 17 | | 17 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|----|---|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 20 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 20 | |
| 15 | Total Unit Months | 432 | 415 | 412 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 34 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$267.70 | \$267.70 |
| 02 | Inflation factor | 1.03100 | 1.03100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$276.00 | \$276.00 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$119,232 | \$114,540 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$37.81 | \$37.81 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$16,334 | \$15,691 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$4,690 | \$4,690 |
| 10 | Cost of independent audit | \$0 | \$0 |
| 11 | Funding for resident participation activities | \$850 | \$850 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$864 | \$864 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$6,404 | \$6,404 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$141,970 | \$136,635 |

Part B. Formula Income

| | | | |
|----|--|-----------------|-----------------|
| 01 | PUM formula income | \$162.79 | \$162.79 |
| 02 | PUM change in utility allowances | \$0.27 | \$0.27 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$163.06 | \$163.06 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$70,442 | \$67,670 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|-----------------|-----------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$71,528 | \$68,965 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$0 | \$0 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$71,528 | \$68,965 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$68,965 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

| | | A | B | C | D | E | F | G | H |
|-----|--------------|---------------------------|--|---|---|---|--------------------------------|------------------------------------|-------------------------|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | LA040000123 | \$ 254,857 | \$ 226,721 | \$ 164,104 | \$ 62,617 | \$ 62,617 | | \$ - | |
| | Total | \$ 254,857 | \$ 226,721 | \$ 164,104 | \$ 62,617 | \$ 62,617 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Larry F. Pratt
Executive Director
Housing Auth. of the Town of St. Martinville
13 Bulliard Drive
PO Box 913
Saint Martinville, LA 70582-0913

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA04000012308D

Dear Mr. Pratt:

This letter obligates \$62,617 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|--|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Auth. of the Town of St. Martinville PO Box 913 Saint Martinville, LA 70582 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-1283 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| 7. DUNS Number: 806228631 | | HUD Use Only | |
| 8. ROFO Code: 0648 | | Financial Analyst: Shelia Thompson | |
| L A 0 4 0 0 0 0 1 2 3 | | | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 124 | | 0 | | 0 | | 124 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-------|-------|-------|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,393 | 1,393 | 1,393 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|----|---|--|
| 05 | Units undergoing modernization | 7 | 7 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 88 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 45 | |
| 15 | Total Unit Months | 1,488 | 1,445 | 1,393 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 116 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$281.83 | \$281.83 |
| 02 | Inflation factor | 1.01500 | 1.01500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$286.06 | \$286.06 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$413,357 | \$413,357 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$37.20 | \$37.20 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$53,754 | \$53,754 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$21,848 | \$21,848 |
| 10 | Cost of independent audit | \$8,880 | \$8,880 |
| 11 | Funding for resident participation activities | \$2,900 | \$2,900 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$2,976 | \$2,976 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$36,604 | \$36,604 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$503,715 | \$503,715 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$172.37 | \$172.37 |
| 02 | PUM change in utility allowances | (\$0.15) | (\$0.15) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$172.22 | \$172.22 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$248,858 | \$248,858 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$254,857 | \$254,857 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$8,880 | \$8,880 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$254,857 | \$254,857 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$254,857 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

| | | A | B | C | D | E | F | G | H |
|-----|--------------|---------------------------|--|---|---|---|--------------------------------|------------------------------------|-------------------------|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | LA041000010 | \$ 123,969 | \$ 110,283 | \$ 77,765 | \$ 32,518 | \$ 32,518 | | \$ - | |
| | Total | \$ 123,969 | \$ 110,283 | \$ 77,765 | \$ 32,518 | \$ 32,518 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Mitchell Istre
Executive Director
Housing Authority of the Town of Lake Arthur
116a McClure Avenue
PO Box R
Lake Arthur, LA 70549-0018

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA04100001008D

Dear Mr. Istre:

This letter obligates \$32,518 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|--|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Authority of the Town of Lake Arthur PO Box R Lake Arthur, LA 70549 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-1192 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: L A 0 4 1 0 0 0 0 1 0 | |
| 7. DUNS Number: 5090555 | 8. ROFO Code: 0648 | Financial Analyst: Russell Mora | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 49 | | 0 | | 0 | | 49 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-----|-----|-----|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 522 | 522 | 522 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|----|---|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 66 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 60 | |
| 15 | Total Unit Months | 588 | 582 | 522 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 44 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$289.89 | \$289.89 |
| 02 | Inflation factor | 1.03100 | 1.03100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$298.88 | \$298.88 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$173,948 | \$173,948 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$34.30 | \$34.30 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$19,963 | \$19,963 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$6,934 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$0 | \$6,934 |
| 10 | Cost of independent audit | \$0 | \$0 |
| 11 | Funding for resident participation activities | \$1,100 | \$1,100 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$1,176 | \$1,176 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$9,210 | \$9,210 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$203,121 | \$203,121 |

Part B. Formula Income

| | | | |
|----|--|-----------------|-----------------|
| 01 | PUM formula income | \$136.30 | \$136.30 |
| 02 | PUM change in utility allowances | (\$0.30) | (\$0.30) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$136.00 | \$136.00 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$79,152 | \$79,152 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$123,969 | \$123,969 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$0 | \$0 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$123,969 | \$123,969 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$123,969 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

| | | A | B | C | D | E | F | G | H |
|-----|--------------|---------------------------|--|---|---|---|--------------------------------|------------------------------------|-------------------------|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | LA042000020 | \$ 682,772 | \$ 607,394 | \$ 393,181 | \$ 214,213 | \$ 214,213 | | \$ - | |
| 2 | LA042000030 | \$ 437,564 | \$ 389,257 | \$ 225,827 | \$ 163,430 | \$ 163,430 | | \$ - | |
| 3 | LA042000040 | \$ 304,532 | \$ 270,912 | \$ 262,121 | \$ 8,791 | \$ 8,791 | | \$ - | |
| | Total | \$ 1,424,868 | \$ 1,267,563 | \$ 881,129 | \$ 386,434 | \$ 386,434 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Billie Hensley
Executive Director
Housing Authority of the City of Bossier City
805 E 1st Street
PO Box 5666
Bossier City, LA 71171-5666

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA04200002008D

Dear Mr. Hensley:

This letter obligates \$214,213 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Authority of the City of Bossier City PO Box 5666 Bossier City, LA 71171 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-1144 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: L A 0 4 2 0 0 0 0 2 0 | |
| 7. DUNS Number: 143150634 | 8. ROFO Code: 0648 | Financial Analyst: Shelia Thompson | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 195 | | 0 | | 0 | | 195 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-------|-------|-------|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,932 | 1,932 | 1,932 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|-----|-----|--|
| 05 | Units undergoing modernization | 396 | 396 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 0 | |
| 15 | Total Unit Months | 2,340 | 2,328 | 1,944 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 162 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$341.37 | \$341.37 |
| 02 | Inflation factor | 1.01500 | 1.01500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$346.49 | \$346.49 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$806,629 | \$806,629 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$28.99 | \$28.99 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$67,489 | \$67,489 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$20,141 | \$20,141 |
| 10 | Cost of independent audit | \$6,110 | \$6,110 |
| 11 | Funding for resident participation activities | \$4,050 | \$4,050 |
| 12 | Asset management fee | \$9,360 | \$9,360 |
| 13 | Information technology fee | \$4,680 | \$4,680 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$44,341 | \$44,341 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$918,459 | \$918,459 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$101.24 | \$101.24 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$101.24 | \$101.24 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$235,687 | \$235,687 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$682,772 | \$682,772 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$6,110 | \$6,110 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$682,772 | \$682,772 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$682,772 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Billie Hensley
Executive Director
Housing Authority of the City of Bossier City
805 E 1st Street
PO Box 5666
Bossier City, LA 71171-5666

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA04200003008D

Dear Mr. Hensley:

This letter obligates \$163,430 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Authority of the City of Bossier City PO Box 5666 Bossier City, LA 71171 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-1144 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| 7. DUNS Number: 143150634 | | HUD Use Only | |
| 8. ROFO Code: 0648 | | Financial Analyst: Shelia Thompson | |
| L A 0 4 2 0 0 0 0 3 0 | | | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 112 | | 0 | | 0 | | 112 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-------|-------|-------|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,014 | 1,014 | 1,014 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|-----|-----|--|
| 05 | Units undergoing modernization | 318 | 318 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 0 | |
| 15 | Total Unit Months | 1,344 | 1,344 | 1,014 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 85 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$373.74 | \$373.74 |
| 02 | Inflation factor | 1.01500 | 1.01500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$379.35 | \$379.35 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$509,846 | \$509,846 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$28.66 | \$28.66 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$38,519 | \$38,519 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$11,568 | \$11,568 |
| 10 | Cost of independent audit | \$3,509 | \$3,509 |
| 11 | Funding for resident participation activities | \$2,125 | \$2,125 |
| 12 | Asset management fee | \$5,376 | \$5,376 |
| 13 | Information technology fee | \$2,688 | \$2,688 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$25,266 | \$25,266 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$573,631 | \$573,631 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$101.24 | \$101.24 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$101.24 | \$101.24 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$136,067 | \$136,067 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$437,564 | \$437,564 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$3,509 | \$3,509 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$437,564 | \$437,564 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$437,564 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Billie Hensley
Executive Director
Housing Authority of the City of Bossier City
805 E 1st Street
PO Box 5666
Bossier City, LA 71171-5666

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA04200004008D

Dear Mr. Hensley:

This letter obligates \$8,791 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|--|------------------------------|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Authority of the City of Bossier City PO Box 5666 Bossier City, LA 71171 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-1144 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: L A 0 4 2 0 0 0 0 4 0 | |
| 7. DUNS Number: 143150634 | HUD Use Only | | 8. ROFO Code: 0648 |
| | | Financial Analyst: Shelia Thompson | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 130 | | 0 | | 0 | | 130 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-------|-------|-------|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,159 | 1,159 | 1,159 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|-----|-----|--|
| 05 | Units undergoing modernization | 401 | 401 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 0 | |
| 15 | Total Unit Months | 1,560 | 1,560 | 1,159 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 97 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$244.09 | \$244.09 |
| 02 | Inflation factor | 1.01500 | 1.01500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$247.75 | \$247.75 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$386,490 | \$386,490 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$29.93 | \$29.93 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$46,691 | \$46,691 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$13,427 | \$13,427 |
| 10 | Cost of independent audit | \$4,073 | \$4,073 |
| 11 | Funding for resident participation activities | \$2,425 | \$2,425 |
| 12 | Asset management fee | \$6,240 | \$6,240 |
| 13 | Information technology fee | \$3,120 | \$3,120 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$29,285 | \$29,285 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$462,466 | \$462,466 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$101.24 | \$101.24 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$101.24 | \$101.24 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$157,934 | \$157,934 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$304,532 | \$304,532 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$4,073 | \$4,073 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$304,532 | \$304,532 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$304,532 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

| | | A | B | C | D | E | F | G | H |
|-----|--------------|---------------------------|--|---|---|---|--------------------------------|------------------------------------|-------------------------|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | LA043000001 | \$ 416,542 | \$ 370,556 | \$ 253,849 | \$ 116,707 | \$ 116,707 | | \$ - | |
| | Total | \$ 416,542 | \$ 370,556 | \$ 253,849 | \$ 116,707 | \$ 116,707 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Ruth W. Franklin
Executive Director
Housing Authority of the City of Donaldsonville
1501 Saint Patrick Street
Donaldsonville, LA 70346-4138

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA04300000108D

Dear Ms. Franklin:

This letter obligates \$116,707 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Authority of the City of Donaldsonville 1501 Saint Patrick Street Donaldsonville, LA 70346 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-1260 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| 7. DUNS Number: 093543304 | | 8. ROFO Code: 0648 | |
| | | Financial Analyst: Shelia Thompson | |
| HUD Use Only | | | |
| | | L A 0 4 3 0 0 0 0 0 1 | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 154 | | 0 | | 2 | | 152 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-------|-------|-------|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,726 | 1,726 | 1,726 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|----|----|--|
| 05 | Units undergoing modernization | 67 | 67 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 31 | | |

Other ACC Unit Months

| | | | | |
|----|--|----|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 96 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 31 | |
| 15 | Total Unit Months | 1,920 | 1,824 | 1,726 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 144 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$308.23 | \$308.23 |
| 02 | Inflation factor | 1.01500 | 1.01500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$312.85 | \$312.85 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$570,638 | \$570,638 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$27.85 | \$27.85 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$50,798 | \$50,798 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$27,065 | \$27,065 |
| 10 | Cost of independent audit | \$9,500 | \$9,500 |
| 11 | Funding for resident participation activities | \$3,575 | \$3,600 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$3,840 | \$3,840 |
| 14 | Asset repositioning fee | \$16,894 | \$16,894 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$60,874 | \$60,899 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$682,310 | \$682,335 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$145.72 | \$145.72 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$145.72 | \$145.72 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$265,793 | \$265,793 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$416,517 | \$416,542 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$9,500 | \$9,500 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$416,517 | \$416,542 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$416,542 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

| | | A | B | C | D | E | F | G | H |
|-----|--------------|---------------------------|--|---|---|---|--------------------------------|------------------------------------|-------------------------|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | LA044000001 | \$ 901,281 | \$ 801,780 | \$ 588,831 | \$ 212,949 | \$ 212,949 | | \$ - | |
| | Total | \$ 901,281 | \$ 801,780 | \$ 588,831 | \$ 212,949 | \$ 212,949 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Harry J. Becnel
Executive Director
Housing Authority of the City of Thibodaux
1425 Eagle Drive
PO Box 775
Thibodaux, LA 70302-0775

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA04400000108D

Dear Mr. Becnel:

This letter obligates \$212,949 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|--|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Authority of the City of Thibodaux PO Box 775 Thibodaux, LA 70302 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-2005 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| 7. DUNS Number: 957131600 | | 8. ROFO Code: 0648 | |
| | | Financial Analyst: Shelia Thompson | |
| HUD Use Only | | | |
| | | L A 0 4 4 0 0 0 0 0 1 | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 308 | | 0 | | 0 | | 308 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-------|-------|-------|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 3,549 | 3,549 | 3,549 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 34 | | 34 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|-----|---|--|
| 05 | Units undergoing modernization | 6 | 6 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 107 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 107 | |
| 15 | Total Unit Months | 3,696 | 3,662 | 3,583 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 299 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-------------|-------------|
| 01 | PUM project expense level (PEL) | \$323.67 | \$323.67 |
| 02 | Inflation factor | 1.01500 | 1.01500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$328.53 | \$328.53 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$1,203,077 | \$1,203,077 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$65.48 | \$65.48 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$239,788 | \$239,788 |

Add-Ons

| | | | |
|----|---|--------------------|--------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$45,134 | \$45,134 |
| 10 | Cost of independent audit | \$10,775 | \$10,775 |
| 11 | Funding for resident participation activities | \$7,425 | \$7,475 |
| 12 | Asset management fee | \$14,784 | \$0 |
| 13 | Information technology fee | \$7,392 | \$7,392 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$85,510 | \$70,776 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$1,528,375 | \$1,513,641 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$168.06 | \$168.06 |
| 02 | PUM change in utility allowances | (\$0.84) | (\$0.84) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$167.22 | \$167.22 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$612,360 | \$612,360 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$916,015 | \$901,281 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$10,775 | \$10,775 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$916,015 | \$901,281 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$901,281 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

| | | A | B | C | D | E | F | G | H |
|-----|--------------|---------------------------|--|---|---|---|--------------------------------|------------------------------------|-------------------------|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | LA045000001 | \$ 292,208 | \$ 259,948 | \$ 184,601 | \$ 75,347 | \$ 75,347 | | \$ - | |
| | Total | \$ 292,208 | \$ 259,948 | \$ 184,601 | \$ 75,347 | \$ 75,347 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Patti Martin
Executive Director
Housing Authority of the Town of Arcadia
3177 Dance Circle
PO Box 210
Arcadia, LA 71001-0210

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA04500000108D

Dear Ms. Martin:

This letter obligates \$75,347 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|--|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Authority of the Town of Arcadia PO Box 210 Arcadia, LA 71001 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-2001 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| 7. DUNS Number: 836002303 | | HUD Use Only | |
| 8. ROFO Code: 0648 | | Financial Analyst: Danny L. Philson | |
| L A 0 4 5 0 0 0 0 0 1 | | | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 120 | | 0 | | 0 | | 120 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-------|-------|-------|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,362 | 1,362 | 1,362 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 18 | | 18 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|----|---|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 60 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 43 | |
| 15 | Total Unit Months | 1,440 | 1,405 | 1,380 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 115 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$276.49 | \$276.49 |
| 02 | Inflation factor | 1.03100 | 1.03100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$285.06 | \$285.06 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$400,509 | \$400,509 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$9.13 | \$9.13 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$12,828 | \$12,828 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$18,411 | \$18,411 |
| 10 | Cost of independent audit | \$6,150 | \$6,150 |
| 11 | Funding for resident participation activities | \$2,875 | \$2,875 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$2,880 | \$2,880 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$30,316 | \$30,316 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$443,653 | \$443,653 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$107.81 | \$107.81 |
| 02 | PUM change in utility allowances | (\$0.02) | (\$0.02) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$107.79 | \$107.79 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$151,445 | \$151,445 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$292,208 | \$292,208 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$6,150 | \$6,150 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$292,208 | \$292,208 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$292,208 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

| | | A | B | C | D | E | F | G | H |
|-----|--------------|---------------------------|--|---|---|---|--------------------------------|------------------------------------|-------------------------|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | LA046071543 | \$ 139,792 | \$ 124,359 | \$ 85,846 | \$ 38,513 | \$ 38,513 | | \$ - | |
| | Total | \$ 139,792 | \$ 124,359 | \$ 85,846 | \$ 38,513 | \$ 38,513 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Loretta Dorsey
Executive Director
Housing Authority of the Town of Vinton
810 Center Street
PO Box 687
Vinton, LA 70668-0687

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA04607154308D

Dear Ms. Dorsey:

This letter obligates \$38,513 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|--|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Authority of the Town of Vinton PO Box 687 Vinton, LA 70668 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-588 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| 7. DUNS Number: 555742484 | | HUD Use Only | |
| 8. ROFO Code: 0648 | | Financial Analyst: Danny L. Philson | |
| L A 0 4 6 0 7 1 5 4 3 | | | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 68 | | 0 | | 0 | | 68 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-----|-----|-----|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 748 | 748 | 748 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 24 | | 24 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|----|----|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 12 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 44 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 44 | |
| 15 | Total Unit Months | 816 | 804 | 772 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 64 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$283.22 | \$283.22 |
| 02 | Inflation factor | 1.01500 | 1.01500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$287.47 | \$287.47 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$231,126 | \$231,126 |

Utilities Expense Level (UEL)

| | | | |
|----|--|---------|---------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$7.26 | \$7.26 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$5,837 | \$5,837 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$5,000 | \$5,000 |
| 10 | Cost of independent audit | \$6,240 | \$6,240 |
| 11 | Funding for resident participation activities | \$1,600 | \$1,600 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$1,632 | \$1,632 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$14,472 | \$14,472 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$251,435 | \$251,435 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$141.42 | \$141.42 |
| 02 | PUM change in utility allowances | (\$2.56) | (\$2.56) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$138.86 | \$138.86 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$111,643 | \$111,643 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$139,792 | \$139,792 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$6,240 | \$6,240 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$139,792 | \$139,792 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$139,792 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

| | | A | B | C | D | E | F | G | H |
|-----|--------------|---------------------------|--|---|---|---|--------------------------------|------------------------------------|-------------------------|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | LA047000001 | \$ 167,937 | \$ 149,397 | \$ 102,404 | \$ 46,993 | \$ 46,993 | | \$ - | |
| | Total | \$ 167,937 | \$ 149,397 | \$ 102,404 | \$ 46,993 | \$ 46,993 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Melissa Landry
Executive Director
Housing Authority of the Town of Erath
608 N Lahasky Street
PO Box 315
Erath, LA 70533-0315

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA04700000108D

Dear Ms. Landry:

This letter obligates \$46,993 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|--|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Authority of the Town of Erath P.O. BOX 324 Erath, LA 70533 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-744 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| 7. DUNS Number: 806228359 | | HUD Use Only | |
| 8. ROFO Code: 0648 | | Financial Analyst: Danny L. Philson | |
| L A 0 4 7 0 0 0 0 0 1 | | | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 58 | | 0 | | 0 | | 58 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-----|-----|-----|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 264 | 264 | 264 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|-----|-----|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 432 | 432 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 0 | |
| 15 | Total Unit Months | 696 | 696 | 264 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 22 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$252.82 | \$252.82 |
| 02 | Inflation factor | 1.03100 | 1.03100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$260.66 | \$260.66 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$181,419 | \$181,419 |

Utilities Expense Level (UEL)

| | | | |
|----|--|---------|---------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$8.66 | \$8.66 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$6,027 | \$6,027 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$415 | \$415 |
| 10 | Cost of independent audit | \$13,505 | \$13,505 |
| 11 | Funding for resident participation activities | \$550 | \$550 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$1,392 | \$1,392 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$15,862 | \$15,862 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$203,308 | \$203,308 |

Part B. Formula Income

| | | | |
|----|--|-----------------|-----------------|
| 01 | PUM formula income | \$92.52 | \$92.52 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$92.52 | \$92.52 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$64,394 | \$64,394 |

Part C. Other Formula Provisions

| | | | |
|----|--|-----------------|-----------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$29,023 | \$29,023 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$29,023 | \$29,023 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$167,937 | \$167,937 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$13,505 | \$13,505 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$167,937 | \$167,937 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$167,937 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

| | | A | B | C | D | E | F | G | H |
|-----|--------------|---------------------------|--|---|---|---|--------------------------------|------------------------------------|-------------------------|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | LA052000001 | \$ 72,974 | \$ 64,918 | \$ 43,212 | \$ 21,706 | \$ 21,706 | | \$ - | |
| | Total | \$ 72,974 | \$ 64,918 | \$ 43,212 | \$ 21,706 | \$ 21,706 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Woody Whittington
Executive Director
Housing Authority of Farmerville
810 Doyle Street
PO Box 446
Farmerville, LA 71241-0446

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA05200000108D

Dear Mr. Whittington:

This letter obligates \$21,706 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|--|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Authority of Farmerville PO Box 446 Farmerville, LA 71241 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-1218 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| 7. DUNS Number: 877369000 | | HUD Use Only | |
| 8. ROFO Code: 0648 | | Financial Analyst: Danny L. Philson | |
| L A 0 5 2 0 0 0 0 0 1 | | | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 40 | | 0 | | 0 | | 40 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-----|-----|-----|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 452 | 452 | 452 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|----|---|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 28 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 28 | |
| 15 | Total Unit Months | 492 | 480 | 464 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 39 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$289.82 | \$289.82 |
| 02 | Inflation factor | 1.01500 | 1.01500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$294.17 | \$294.17 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$141,202 | \$141,202 |

Utilities Expense Level (UEL)

| | | | |
|----|--|---------|---------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$2.30 | \$2.30 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$1,104 | \$1,104 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$7,663 | \$7,663 |
| 10 | Cost of independent audit | \$4,000 | \$4,000 |
| 11 | Funding for resident participation activities | \$950 | \$975 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$960 | \$984 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$13,573 | \$13,622 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$155,879 | \$155,928 |

Part B. Formula Income

| | | | |
|----|--|-----------------|-----------------|
| 01 | PUM formula income | \$174.98 | \$174.98 |
| 02 | PUM change in utility allowances | (\$2.16) | (\$2.16) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$172.82 | \$172.82 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$82,954 | \$82,954 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|-----------------|-----------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$72,925 | \$72,974 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$4,000 | \$4,000 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$72,925 | \$72,974 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$72,974 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

| | | A | B | C | D | E | F | G | H |
|-----|--------------|---------------------------|--|---|---|---|--------------------------------|------------------------------------|-------------------------|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | LA054000001 | \$ 673,390 | \$ 599,048 | \$ 421,426 | \$ 177,622 | \$ 177,622 | | \$ - | |
| | Total | \$ 673,390 | \$ 599,048 | \$ 421,426 | \$ 177,622 | \$ 177,622 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. E. Woodrow Whittington
Executive Director
Housing Authority of Ruston
615 N Farmerville Street
PO Box 2288
Ruston, LA 71273-2288

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA05400000108D

Dear Mr. Whittington:

This letter obligates \$177,622 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|--|--|
| 1. Name and Address of Public Housing Agency: Housing Authority of Ruston PO Box 2288 Ruston, LA 71273 | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| 4. ACC Number: FW-1074 | | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | |
| 7. DUNS Number: 067032052 | | 6. Operating Fund Project Number: L A 0 5 4 0 0 0 0 0 1 | |
| 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | | 8. ROFO Code: 0648 | |
| | | Financial Analyst: Danny L. Philson | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 300 | | 0 | | 0 | | 300 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-------|-------|-------|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 3,487 | 3,487 | 3,487 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|----|----|--|
| 05 | Units undergoing modernization | 49 | 49 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 0 | |
| 15 | Total Unit Months | 3,548 | 3,536 | 3,499 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 292 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$266.24 | \$266.24 |
| 02 | Inflation factor | 1.03100 | 1.03100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$274.49 | \$274.49 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$972,244 | \$970,597 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$56.21 | \$56.21 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$199,096 | \$198,759 |

Add-Ons

| | | | |
|----|---|--------------------|--------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$26,972 | \$26,972 |
| 10 | Cost of independent audit | \$6,950 | \$6,950 |
| 11 | Funding for resident participation activities | \$7,300 | \$7,300 |
| 12 | Asset management fee | \$14,216 | \$14,192 |
| 13 | Information technology fee | \$7,108 | \$7,096 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$62,546 | \$62,510 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$1,233,886 | \$1,231,866 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$157.94 | \$157.94 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$157.94 | \$157.94 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$559,423 | \$558,476 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$674,463 | \$673,390 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$6,950 | \$6,950 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$674,463 | \$673,390 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$673,390 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

| | | A | B | C | D | E | F | G | H |
|-----|--------------|---------------------------|--|---|---|---|--------------------------------|------------------------------------|-------------------------|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | LA055000001 | \$ 793,392 | \$ 705,802 | \$ 483,627 | \$ 222,175 | \$ 222,175 | | \$ - | |
| 2 | LA055000002 | \$ 789,284 | \$ 702,147 | \$ 481,560 | \$ 220,587 | \$ 220,587 | | \$ - | |
| 3 | LA055000003 | \$ 598,358 | \$ 532,299 | \$ 454,692 | \$ 77,607 | \$ 77,607 | | \$ - | |
| | Total | \$ 2,181,034 | \$ 1,940,248 | \$ 1,419,879 | \$ 520,369 | \$ 520,369 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Walter O. Guillory
Executive Director
Housing Authority of City of Opelousas
906 E Laurent Street
PO Box 689
Opelousas, LA 70571-0689

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA05500000108D

Dear Mr. Guillory:

This letter obligates \$222,175 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|--|--|------------------------------|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Authority of City of Opelousas PO Box 689 Opelousas, LA 70571 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-1197 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: L A 0 5 5 0 0 0 0 0 1 | |
| 7. DUNS Number: 949268221 | HUD Use Only | | 8. ROFO Code: 0648 |
| | | Financial Analyst: Shelia Thompson | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 234 | | 0 | | 0 | | 234 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-------|-------|-------|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,759 | 2,759 | 2,759 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|----|----|--|
| 05 | Units undergoing modernization | 11 | 11 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 38 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 38 | |
| 15 | Total Unit Months | 2,808 | 2,808 | 2,759 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 230 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$323.60 | \$323.60 |
| 02 | Inflation factor | 1.03100 | 1.03100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$333.63 | \$333.63 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$936,833 | \$936,833 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$32.40 | \$32.40 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$90,979 | \$90,979 |

Add-Ons

| | | | |
|----|---|--------------------|--------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$13,321 | \$13,321 |
| 10 | Cost of independent audit | \$1,700 | \$1,700 |
| 11 | Funding for resident participation activities | \$5,750 | \$5,750 |
| 12 | Asset management fee | \$11,232 | \$11,232 |
| 13 | Information technology fee | \$5,616 | \$5,616 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$37,619 | \$37,619 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$1,065,431 | \$1,065,431 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$96.88 | \$96.88 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$96.88 | \$96.88 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$272,039 | \$272,039 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$793,392 | \$793,392 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$1,700 | \$1,700 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$793,392 | \$793,392 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$793,392 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Walter O. Guillory
Executive Director
Housing Authority of City of Opelousas
906 E Laurent Street
PO Box 689
Opelousas, LA 70571-0689

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA05500000208D

Dear Mr. Guillory:

This letter obligates \$220,587 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|--|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Authority of City of Opelousas PO Box 689 Opelousas, LA 70571 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-1197 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: L A 0 5 5 0 0 0 0 0 2 | |
| 7. DUNS Number: 949268221 | 8. ROFO Code: 0648 | Financial Analyst: Shelia Thompson | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 233 | | 0 | | 0 | | 233 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-------|-------|-------|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,754 | 2,754 | 2,754 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|----|---|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 42 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 42 | |
| 15 | Total Unit Months | 2,796 | 2,796 | 2,754 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 230 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$312.65 | \$312.65 |
| 02 | Inflation factor | 1.03100 | 1.03100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$322.34 | \$322.34 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$901,263 | \$901,263 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$69.63 | \$69.63 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$194,685 | \$194,685 |

Add-Ons

| | | | |
|----|---|--------------------|--------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$14,947 | \$14,947 |
| 10 | Cost of independent audit | \$1,700 | \$1,700 |
| 11 | Funding for resident participation activities | \$5,750 | \$5,750 |
| 12 | Asset management fee | \$11,184 | \$11,184 |
| 13 | Information technology fee | \$5,592 | \$5,592 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$39,173 | \$39,173 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$1,135,121 | \$1,135,121 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$123.69 | \$123.69 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$123.69 | \$123.69 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$345,837 | \$345,837 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$789,284 | \$789,284 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$1,700 | \$1,700 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$789,284 | \$789,284 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$789,284 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Walter O. Guillory
Executive Director
Housing Authority of City of Opelousas
906 E Laurent Street
PO Box 689
Opelousas, LA 70571-0689

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA05500000308D

Dear Mr. Guillory:

This letter obligates \$77,607 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|--|--|------------------------------|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Authority of City of Opelousas PO Box 689 Opelousas, LA 70571 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-1197 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: L A 0 5 5 0 0 0 0 0 3 | |
| 7. DUNS Number: 949268221 | HUD Use Only | | 8. ROFO Code: 0648 |
| | | Financial Analyst: Shelia Thompson | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 220 | | 0 | | 0 | | 220 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-------|-------|-------|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,574 | 2,574 | 2,574 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|----|----|--|
| 05 | Units undergoing modernization | 15 | 15 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 51 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 51 | |
| 15 | Total Unit Months | 2,640 | 2,640 | 2,574 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 215 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$293.61 | \$293.61 |
| 02 | Inflation factor | 1.03100 | 1.03100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$302.71 | \$302.71 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$799,154 | \$799,154 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$48.09 | \$48.09 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$126,958 | \$126,958 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$143 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$27,326 | \$27,326 |
| 10 | Cost of independent audit | \$1,700 | \$1,700 |
| 11 | Funding for resident participation activities | \$5,375 | \$5,375 |
| 12 | Asset management fee | \$10,560 | \$10,560 |
| 13 | Information technology fee | \$5,280 | \$5,280 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$50,384 | \$50,241 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$976,496 | \$976,353 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$143.18 | \$143.18 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$143.18 | \$143.18 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$377,995 | \$377,995 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$598,501 | \$598,358 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$1,700 | \$1,700 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$598,501 | \$598,358 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$598,358 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

| | | A | B | C | D | E | F | G | H |
|-----|--------------|---------------------------|--|---|---|---|--------------------------------|------------------------------------|-------------------------|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | LA056000056 | \$ 301,811 | \$ 268,491 | \$ 189,219 | \$ 79,272 | \$ 79,272 | | \$ - | |
| | Total | \$ 301,811 | \$ 268,491 | \$ 189,219 | \$ 79,272 | \$ 79,272 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Clarence Robinson, Jr.
Executive Director
Housing Authority of the Town of Berwick
2751 5th Street
PO Box 231
Berwick, LA 70342-0231

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA05600005608D

Dear Mr. Robinson, Jr.:

This letter obligates \$79,272 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|--|--|--|
| 1. Name and Address of Public Housing Agency: Housing Authority of the Town of Berwick PO Box 231 Berwick, LA 70342 | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| 4. ACC Number: FW-1023 | | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | |
| 7. DUNS Number: 796561000 | | 6. Operating Fund Project Number: L A 0 5 6 0 0 0 0 5 6 | |
| 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | | 8. ROFO Code: 0648 | |
| | | Financial Analyst: Danny L. Philson | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 128 | | 0 | | 0 | | 128 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-------|-------|-------|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,506 | 1,506 | 1,506 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|----|----|--|
| 05 | Units undergoing modernization | 12 | 12 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 18 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 18 | |
| 15 | Total Unit Months | 1,536 | 1,536 | 1,506 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 126 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$244.86 | \$244.86 |
| 02 | Inflation factor | 1.03100 | 1.03100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$252.45 | \$252.45 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$387,763 | \$387,763 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$84.00 | \$84.00 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$129,024 | \$129,024 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$16,805 | \$16,437 |
| 10 | Cost of independent audit | \$8,355 | \$8,355 |
| 11 | Funding for resident participation activities | \$3,150 | \$3,150 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$3,072 | \$3,072 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$31,382 | \$31,014 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$548,169 | \$547,801 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$160.70 | \$160.70 |
| 02 | PUM change in utility allowances | (\$0.55) | (\$0.55) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$160.15 | \$160.15 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$245,990 | \$245,990 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$302,179 | \$301,811 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$8,355 | \$8,355 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$302,179 | \$301,811 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$301,811 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

| | | A | B | C | D | E | F | G | H |
|-----|--------------|---------------------------|--|---|---|---|--------------------------------|------------------------------------|-------------------------|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | LA057000001 | \$ 265,443 | \$ 236,138 | \$ 163,605 | \$ 72,533 | \$ 72,533 | | \$ - | |
| | Total | \$ 265,443 | \$ 236,138 | \$ 163,605 | \$ 72,533 | \$ 72,533 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Michelle Waldrop
Executive Director
Pineville Housing Authority
2731 Highway 28 E
PO Box 3190
Pineville, LA 71361-3190

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA05700000108D

Dear Ms. Waldrop:

This letter obligates \$72,533 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|--|--|
| 1. Name and Address of Public Housing Agency: Pineville Housing Authority PO Box 3190 Pineville, LA 71361 | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| 4. ACC Number: FW-1309 | | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | |
| 7. DUNS Number: 092106772 | | 6. Operating Fund Project Number: L A 0 5 7 0 0 0 0 0 1 | |
| 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | | 8. ROFO Code: 0648 | |
| | | Financial Analyst: Danny L. Philson | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 121 | | 0 | | 0 | | 121 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-------|-------|-------|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,442 | 1,442 | 1,442 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|----|---|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 10 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 10 | |
| 15 | Total Unit Months | 1,452 | 1,452 | 1,442 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 120 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$275.76 | \$275.76 |
| 02 | Inflation factor | 1.01500 | 1.01500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$279.90 | \$279.90 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$406,415 | \$406,415 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$49.41 | \$49.41 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$71,743 | \$71,743 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$22,895 | \$22,895 |
| 10 | Cost of independent audit | \$7,330 | \$7,330 |
| 11 | Funding for resident participation activities | \$3,000 | \$3,000 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$2,904 | \$2,904 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$36,129 | \$36,129 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$514,287 | \$514,287 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$171.52 | \$171.52 |
| 02 | PUM change in utility allowances | (\$0.14) | (\$0.14) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$171.38 | \$171.38 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$248,844 | \$248,844 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$265,443 | \$265,443 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$7,330 | \$7,330 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$265,443 | \$265,443 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$265,443 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

| | | A | B | C | D | E | F | G | H |
|-----|--------------|---------------------------|--|---|---|---|--------------------------------|------------------------------------|-------------------------|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | LA058000001 | \$ 70,032 | \$ 62,300 | \$ 50,463 | \$ 11,837 | \$ 11,837 | | \$ - | |
| | Total | \$ 70,032 | \$ 62,300 | \$ 50,463 | \$ 11,837 | \$ 11,837 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Jane B. Richard
Executive Director
Housing Authority of the Town of Basile
2307 2nd Street
PO Box 820
Basile, LA 70515-0820

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA05800000108D

Dear Mrs. Richard:

This letter obligates \$11,837 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|--|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Authority of the Town of Basile PO Box 820 Basile, LA 70515 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-340 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| 7. DUNS Number: 838063881 | | HUD Use Only | |
| 8. ROFO Code: 0648 | | Financial Analyst: Shelia Thompson | |
| L A 0 5 8 0 0 0 0 0 1 | | | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 22 | | 0 | | 0 | | 22 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-----|-----|-----|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 255 | 255 | 255 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|---|---|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 9 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 9 | |
| 15 | Total Unit Months | 264 | 264 | 255 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 21 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|----------|----------|
| 01 | PUM project expense level (PEL) | \$288.91 | \$288.91 |
| 02 | Inflation factor | 1.03100 | 1.03100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$297.87 | \$297.87 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$78,638 | \$78,638 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$64.64 | \$64.64 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$17,065 | \$17,065 |

Add-Ons

| | | | |
|----|---|-----------------|-----------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$872 | \$872 |
| 10 | Cost of independent audit | \$1,800 | \$1,800 |
| 11 | Funding for resident participation activities | \$525 | \$525 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$528 | \$528 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$3,725 | \$3,725 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$99,428 | \$99,428 |

Part B. Formula Income

| | | | |
|----|--|-----------------|-----------------|
| 01 | PUM formula income | \$111.35 | \$111.35 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$111.35 | \$111.35 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$29,396 | \$29,396 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|-----------------|-----------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$70,032 | \$70,032 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$1,800 | \$1,800 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$70,032 | \$70,032 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$70,032 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

| | | A | B | C | D | E | F | G | H |
|-----|--------------|---------------------------|--|---|---|---|--------------------------------|------------------------------------|-------------------------|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | LA059000059 | \$ 252,650 | \$ 224,757 | \$ 167,709 | \$ 57,048 | \$ 57,048 | | \$ - | |
| | Total | \$ 252,650 | \$ 224,757 | \$ 167,709 | \$ 57,048 | \$ 57,048 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Dr. Mary Lynn Thibodeaux
Executive Director
Housing Authority of the City of Breaux Bridge
720 Genny Drive
PO Box 878
Breaux Bridge, LA 70517-0878

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA05900005908D

Dear Dr. Thibodeaux:

This letter obligates \$57,048 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|--|--|--|
| 1. Name and Address of Public Housing Agency: Housing Authority of the City of Breaux Bridge PO Box 878 Breaux Bridge, LA 70517 | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| 4. ACC Number: FW-2014 | | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | |
| 7. DUNS Number: 605705318 | | 6. Operating Fund Project Number: L A 0 5 9 0 0 0 0 5 9 | |
| 8. ROFO Code: 0648 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| | | 8. ROFO Code: 0648 | |
| | | Financial Analyst: Danny L. Philson | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 98 | | 0 | | 0 | | 98 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-------|-------|-------|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,094 | 1,094 | 1,094 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|----|----|--|
| 05 | Units undergoing modernization | 22 | 22 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 12 | 12 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 48 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 48 | |
| 15 | Total Unit Months | 1,176 | 1,176 | 1,094 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 91 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$323.69 | \$323.69 |
| 02 | Inflation factor | 1.01500 | 1.01500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$328.55 | \$328.55 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$386,375 | \$386,375 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$31.35 | \$31.35 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$36,868 | \$36,868 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$0 | \$0 |
| 10 | Cost of independent audit | \$8,330 | \$8,330 |
| 11 | Funding for resident participation activities | \$2,275 | \$2,275 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$2,352 | \$2,352 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$12,957 | \$12,957 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$436,200 | \$436,200 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$170.71 | \$170.71 |
| 02 | PUM change in utility allowances | (\$14.63) | (\$14.63) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$156.08 | \$156.08 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$183,550 | \$183,550 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$252,650 | \$252,650 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$8,330 | \$8,330 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$252,650 | \$252,650 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$252,650 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

| | | A | B | C | D | E | F | G | H |
|-----|--------------|---------------------------|--|---|---|---|--------------------------------|------------------------------------|-------------------------|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | LA061000001 | \$ 397,473 | \$ 353,592 | \$ 255,921 | \$ 97,671 | \$ 97,671 | | \$ - | |
| | Total | \$ 397,473 | \$ 353,592 | \$ 255,921 | \$ 97,671 | \$ 97,671 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Executive Director
Housing Authority of the Town of Jonesboro
839 Harvey Place
Jonesboro, LA 71251-2907

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA06100000108D

Dear :

This letter obligates \$97,671 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|--|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Authority of the Town of Jonesboro 839 Harvey Place Jonesboro, LA 71251 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-1213 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| | | L A 0 6 1 0 0 0 0 0 1 | |
| 7. DUNS Number: 128240090 | 8. ROFO Code: 0648 | Financial Analyst: Danny L. Philson | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 191 | | 0 | | 0 | | 191 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-------|-------|-------|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,163 | 2,163 | 2,163 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|-----|---|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 129 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 69 | |
| 15 | Total Unit Months | 2,292 | 2,232 | 2,163 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 180 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$268.90 | \$268.90 |
| 02 | Inflation factor | 1.03100 | 1.03100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$277.24 | \$277.24 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$618,800 | \$618,800 |

Utilities Expense Level (UEL)

| | | | |
|----|--|---------|---------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$2.88 | \$2.88 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$6,428 | \$6,428 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$27,454 | \$27,454 |
| 10 | Cost of independent audit | \$5,020 | \$5,020 |
| 11 | Funding for resident participation activities | \$4,500 | \$4,500 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$4,584 | \$4,584 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$41,558 | \$41,558 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$666,786 | \$666,786 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$120.66 | \$120.66 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$120.66 | \$120.66 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$269,313 | \$269,313 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$397,473 | \$397,473 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$5,020 | \$5,020 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$397,473 | \$397,473 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$397,473 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

| | | A | B | C | D | E | F | G | H |
|-----|--------------|---------------------------|--|---|---|---|--------------------------------|------------------------------------|-------------------------|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | LA062000001 | \$ 261,907 | \$ 232,992 | \$ 164,428 | \$ 68,564 | \$ 68,564 | | \$ - | |
| | Total | \$ 261,907 | \$ 232,992 | \$ 164,428 | \$ 68,564 | \$ 68,564 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. PENNY MCWILLIAMS
Executive Director
Housing Authority of the Town of Bunkie
712 Keller Street
PO Box 1036
Bunkie, LA 71322-5136

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA06200000108D

Dear Ms. MCWILLIAMS:

This letter obligates \$68,564 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Authority of the Town of Bunkie PO Box 1036 Bunkie, LA 71322 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-586 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| 7. DUNS Number: 064686702 | | HUD Use Only | |
| 8. ROFO Code: 0648 | | Financial Analyst: Russell Mora | |
| L A 0 6 2 0 0 0 0 0 1 | | | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 106 | | 0 | | 0 | | 106 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-------|-------|-------|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,213 | 1,213 | 1,213 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 15 | | 15 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|----|---|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 44 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 38 | |
| 15 | Total Unit Months | 1,272 | 1,251 | 1,228 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 102 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$294.70 | \$294.70 |
| 02 | Inflation factor | 1.03100 | 1.03100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$303.84 | \$303.84 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$380,104 | \$380,104 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$10.05 | \$10.05 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$12,573 | \$12,573 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$19,715 | \$19,715 |
| 10 | Cost of independent audit | \$5,600 | \$5,600 |
| 11 | Funding for resident participation activities | \$2,550 | \$2,550 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$2,544 | \$2,544 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$30,409 | \$30,409 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$423,086 | \$423,086 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$128.77 | \$128.77 |
| 02 | PUM change in utility allowances | \$0.07 | \$0.07 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$128.84 | \$128.84 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$161,179 | \$161,179 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$261,907 | \$261,907 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$5,600 | \$5,600 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$261,907 | \$261,907 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$261,907 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

| | | A | B | C | D | E | F | G | H |
|-----|--------------|---------------------------|--|---|---|---|--------------------------------|------------------------------------|-------------------------|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | LA063041560 | \$ 574,170 | \$ 510,782 | \$ 351,137 | \$ 159,645 | \$ 159,645 | | \$ - | |
| | Total | \$ 574,170 | \$ 510,782 | \$ 351,137 | \$ 159,645 | \$ 159,645 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Lawrence Italo
Executive Director
Housing Authority of the City of Sulphur
312 Brook Street
PO Box 271
Sulphur, LA 70664-0271

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA06304156008D

Dear Mr. Italo:

This letter obligates \$159,645 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|--|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Authority of the City of Sulphur PO Box 271 Sulphur, LA 70664 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-907 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: L A 0 6 3 0 4 1 5 6 0 | |
| 7. DUNS Number: 556741890 | 8. ROFO Code: 0648 | Financial Analyst: Russell Mora | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 202 | | 0 | | 0 | | 202 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-------|-------|-------|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,254 | 2,254 | 2,254 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 36 | | 36 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|-----|---|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 134 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 73 | |
| 15 | Total Unit Months | 2,424 | 2,327 | 2,290 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 191 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$298.13 | \$298.13 |
| 02 | Inflation factor | 1.01500 | 1.01500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$302.60 | \$302.60 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$704,150 | \$704,150 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$31.17 | \$31.17 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$72,533 | \$72,533 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$22,169 | \$22,169 |
| 10 | Cost of independent audit | \$8,075 | \$8,075 |
| 11 | Funding for resident participation activities | \$4,775 | \$4,775 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$4,848 | \$4,848 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$39,867 | \$39,867 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$816,550 | \$816,550 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$105.57 | \$105.57 |
| 02 | PUM change in utility allowances | (\$1.41) | (\$1.41) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$104.16 | \$104.16 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$242,380 | \$242,380 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$574,170 | \$574,170 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$8,075 | \$8,075 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$574,170 | \$574,170 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$574,170 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

| | | A | B | C | D | E | F | G | H |
|-----|--------------|---------------------------|--|---|---|---|--------------------------------|------------------------------------|-------------------------|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | LA065001004 | \$ 123,492 | \$ 109,858 | \$ 77,202 | \$ 32,656 | \$ 32,656 | | \$ - | |
| | Total | \$ 123,492 | \$ 109,858 | \$ 77,202 | \$ 32,656 | \$ 32,656 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Debbie Comeaux
Executive Director
Housing Authority of the Town of Delcambre
218 S Pelloat Street
Delcambre, LA 70528-4022

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA06500100408D**

Dear Ms. Comeaux:

This letter obligates \$32,656 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|--|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Authority of the Town of Delcambre 218 S Pelloat Street Delcambre, LA 70528 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-438 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: L A 0 6 5 0 0 1 0 0 4 | |
| 7. DUNS Number: 015760275 | 8. ROFO Code: 0648 | Financial Analyst: Russell Mora | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 56 | | 0 | | 0 | | 56 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-----|-----|-----|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 312 | 312 | 312 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|-----|-----|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 360 | 360 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 0 | |
| 15 | Total Unit Months | 672 | 672 | 312 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 26 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$270.52 | \$270.52 |
| 02 | Inflation factor | 1.03100 | 1.03100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$278.91 | \$278.91 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$187,428 | \$187,428 |

Utilities Expense Level (UEL)

| | | | |
|----|--|---------|---------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$3.47 | \$3.47 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$2,332 | \$2,332 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$439 | \$439 |
| 10 | Cost of independent audit | \$6,200 | \$6,200 |
| 11 | Funding for resident participation activities | \$250 | \$650 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$1,344 | \$1,344 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$8,233 | \$8,633 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$197,993 | \$198,393 |

Part B. Formula Income

| | | | |
|----|--|-----------------|-----------------|
| 01 | PUM formula income | \$120.47 | \$120.47 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$120.47 | \$120.47 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$80,956 | \$80,956 |

Part C. Other Formula Provisions

| | | | |
|----|--|----------------|----------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$6,055 | \$6,055 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$6,055 | \$6,055 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$123,092 | \$123,492 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$6,200 | \$6,200 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$123,092 | \$123,492 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$123,492 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

| | | A | B | C | D | E | F | G | H |
|-----|--------------|---------------------------|--|---|---|---|--------------------------------|------------------------------------|-------------------------|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | LA066000001 | \$ 31,504 | \$ 28,026 | \$ 19,590 | \$ 8,436 | \$ 8,436 | | \$ - | |
| | Total | \$ 31,504 | \$ 28,026 | \$ 19,590 | \$ 8,436 | \$ 8,436 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Sylvia Manuel
Executive Director
Housing Authority of the Town of Elton
415 Lafleur Street
PO Box 190
Elton, LA 70532-0190

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA06600000108D

Dear Ms. Manuel:

This letter obligates \$8,436 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|--|--|---|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Authority of the Town of Elton PO Box 190 Elton, LA 70532 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-648 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| | | L A 0 6 6 0 0 0 0 0 1 | |
| 7. DUNS Number: 836066373 | 8. ROFO Code: 0648 | | Financial Analyst: Russell Mora |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 18 | | 0 | | 0 | | 18 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-----|-----|-----|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 187 | 187 | 187 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|----|---|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 29 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 29 | |
| 15 | Total Unit Months | 216 | 216 | 187 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 16 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|----------|----------|
| 01 | PUM project expense level (PEL) | \$270.41 | \$270.41 |
| 02 | Inflation factor | 1.03100 | 1.03100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$278.79 | \$278.79 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$60,219 | \$60,219 |

Utilities Expense Level (UEL)

| | | | |
|----|--|---------|---------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$6.55 | \$6.55 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$1,415 | \$1,415 |

Add-Ons

| | | | |
|----|---|-----------------|-----------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$2,788 | \$2,788 |
| 10 | Cost of independent audit | \$0 | \$0 |
| 11 | Funding for resident participation activities | \$400 | \$400 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$432 | \$432 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$3,620 | \$3,620 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$65,254 | \$65,254 |

Part B. Formula Income

| | | | |
|----|--|-----------------|-----------------|
| 01 | PUM formula income | \$154.89 | \$154.89 |
| 02 | PUM change in utility allowances | \$1.36 | \$1.36 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$156.25 | \$156.25 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$33,750 | \$33,750 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|-----------------|-----------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$31,504 | \$31,504 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$0 | \$0 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$31,504 | \$31,504 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$31,504 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

| | | A | B | C | D | E | F | G | H |
|-----|--------------|---------------------------|--|---|---|---|--------------------------------|------------------------------------|-------------------------|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | LA067000001 | \$ 498,776 | \$ 443,711 | \$ 313,954 | \$ 129,757 | \$ 129,757 | | \$ - | |
| | Total | \$ 498,776 | \$ 443,711 | \$ 313,954 | \$ 129,757 | \$ 129,757 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Donna Pitre
Executive Director
Housing Authority of the Parish of St. Landry
509 W. Carriere St.
PO Box 276
Washington, LA 70589-0276

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA06700000108D

Dear Ms. Pitre:

This letter obligates \$129,757 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|--|--|--|
| 1. Name and Address of Public Housing Agency: Housing Authority of the Parish of St. Landry PO Box 276 Washington, LA 70589 | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| 4. ACC Number: FW-921 | | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | |
| 7. DUNS Number: 060839834 | | 6. Operating Fund Project Number: L A 0 6 7 0 0 0 0 0 1 | |
| 8. ROFO Code: 0648 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| | | 8. ROFO Code: 0648 | |
| | | Financial Analyst: Shelia Thompson | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 146 | | 0 | | 0 | | 146 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-------|-------|-------|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,653 | 1,653 | 1,653 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|----|----|--|
| 05 | Units undergoing modernization | 21 | 21 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 78 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 53 | |
| 15 | Total Unit Months | 1,752 | 1,727 | 1,653 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 138 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$321.72 | \$321.72 |
| 02 | Inflation factor | 1.03100 | 1.03100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$331.69 | \$331.69 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$580,789 | \$572,829 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$23.68 | \$23.68 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$41,464 | \$40,895 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$12,892 | \$12,892 |
| 10 | Cost of independent audit | \$5,145 | \$5,145 |
| 11 | Funding for resident participation activities | \$3,425 | \$3,450 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$3,504 | \$3,504 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$24,966 | \$24,991 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$647,219 | \$638,715 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$81.95 | \$81.95 |
| 02 | PUM change in utility allowances | (\$0.92) | (\$0.92) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$81.03 | \$81.03 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$141,884 | \$139,939 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$505,335 | \$498,776 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$5,145 | \$5,145 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$505,335 | \$498,776 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$498,776 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

| | | A | B | C | D | E | F | G | H |
|-----|--------------|---------------------------|--|---|---|---|--------------------------------|------------------------------------|-------------------------|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | LA068000001 | \$ 43,261 | \$ 38,485 | \$ 26,247 | \$ 12,238 | \$ 12,238 | | \$ - | |
| | Total | \$ 43,261 | \$ 38,485 | \$ 26,247 | \$ 12,238 | \$ 12,238 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Sylvia Manuel
Executive Director
Housing Authority of the Town of Oberlin
1400 13th Street
PO Box 338
Oberlin, LA 70655-0338

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA06800000108D

Dear Ms. Manuel:

This letter obligates \$12,238 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

2008
For Informational Purposes Only

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|--|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Authority of the Town of Oberlin PO Box 338 Oberlin, LA 70655 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-467 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| 7. DUNS Number: 883079170 | | HUD Use Only | |
| 8. ROFO Code: 0648 | | Financial Analyst: Danny L. Philson | |
| L A 0 6 8 0 0 0 0 0 1 | | | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 18 | | 0 | | 0 | | 18 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-----|-----|-----|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 214 | 214 | 214 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|---|---|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 2 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 2 | |
| 15 | Total Unit Months | 216 | 216 | 214 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 18 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|----------|----------|
| 01 | PUM project expense level (PEL) | \$295.10 | \$295.10 |
| 02 | Inflation factor | 1.03100 | 1.03100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$304.25 | \$304.25 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$65,718 | \$65,718 |

Utilities Expense Level (UEL)

| | | | |
|----|--|---------|---------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$10.93 | \$10.93 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$2,361 | \$2,361 |

Add-Ons

| | | | |
|----|---|-----------------|-----------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$3,058 | \$3,058 |
| 10 | Cost of independent audit | \$0 | \$0 |
| 11 | Funding for resident participation activities | \$450 | \$450 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$432 | \$432 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$3,940 | \$3,940 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$72,019 | \$72,019 |

Part B. Formula Income

| | | | |
|----|--|-----------------|-----------------|
| 01 | PUM formula income | \$134.45 | \$134.45 |
| 02 | PUM change in utility allowances | (\$1.31) | (\$1.31) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$133.14 | \$133.14 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$28,758 | \$28,758 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|-----------------|-----------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$43,261 | \$43,261 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$0 | \$0 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$43,261 | \$43,261 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$43,261 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

| | | A | B | C | D | E | F | G | H |
|-----|--------------|---------------------------|--|---|---|---|--------------------------------|------------------------------------|-------------------------|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | LA069000001 | \$ 60,397 | \$ 53,729 | \$ 37,022 | \$ 16,707 | \$ 16,707 | | \$ - | |
| | Total | \$ 60,397 | \$ 53,729 | \$ 37,022 | \$ 16,707 | \$ 16,707 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Sylvia N. Manuel
Executive Director
Housing Authority of the Town of Kinder
514 1/2 17th Street
PO Box 808
Kinder, LA 70648-0808

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA06900000108D

Dear Mrs. Manuel:

This letter obligates \$16,707 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

2008
For Informational Purposes Only

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|--|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Authority of the Town of Kinder PO Box 808 Kinder, LA 70648 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-669 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| 7. DUNS Number: 838029726 | | HUD Use Only | |
| 8. ROFO Code: 0648 | | Financial Analyst: Danny L. Philson | |
| L A 0 6 9 0 0 0 0 0 1 | | | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 30 | | 0 | | 0 | | 30 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-----|-----|-----|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 353 | 353 | 353 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|---|---|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 7 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 7 | |
| 15 | Total Unit Months | 360 | 360 | 353 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 29 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$270.34 | \$270.34 |
| 02 | Inflation factor | 1.03100 | 1.03100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$278.72 | \$278.72 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$100,339 | \$100,339 |

Utilities Expense Level (UEL)

| | | | |
|----|--|---------|---------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$7.23 | \$7.23 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$2,603 | \$2,603 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$4,829 | \$4,829 |
| 10 | Cost of independent audit | \$0 | \$0 |
| 11 | Funding for resident participation activities | \$725 | \$725 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$720 | \$720 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$6,274 | \$6,274 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$109,216 | \$109,216 |

Part B. Formula Income

| | | | |
|----|--|-----------------|-----------------|
| 01 | PUM formula income | \$145.67 | \$145.67 |
| 02 | PUM change in utility allowances | (\$1.45) | (\$1.45) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$144.22 | \$144.22 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$51,919 | \$51,919 |

Part C. Other Formula Provisions

| | | | |
|----|--|----------------|----------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$3,100 | \$3,100 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$3,100 | \$3,100 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|-----------------|-----------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$60,397 | \$60,397 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$0 | \$0 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$60,397 | \$60,397 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$60,397 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

| | | A | B | C | D | E | F | G | H |
|-----|--------------|---------------------------|--|---|---|---|--------------------------------|------------------------------------|-------------------------|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | LA070000001 | \$ 240,215 | \$ 213,695 | \$ 160,102 | \$ 53,593 | \$ 53,593 | | \$ - | |
| | Total | \$ 240,215 | \$ 213,695 | \$ 160,102 | \$ 53,593 | \$ 53,593 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Susan Mendoza
Executive Director
Housing Authority of the Town of Patterson
409 Grout Street
PO Box 329
Patterson, LA 70392-0329

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA07000000108D

Dear Ms. Mendoza:

This letter obligates \$53,593 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|--|--|
| 1. Name and Address of Public Housing Agency: Housing Authority of the Town of Patterson PO Box 10 Patterson, LA 70392 | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| 4. ACC Number: FW-1426 | | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | |
| 7. DUNS Number: 876866286 | | 6. Operating Fund Project Number: L A 0 7 0 0 0 0 0 0 1 | |
| 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | | 8. ROFO Code: 0648 | |
| | | Financial Analyst: Danny L. Philson | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 106 | | 0 | | 0 | | 106 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-------|-------|-------|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,015 | 1,015 | 1,015 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|-----|----|--|
| 05 | Units undergoing modernization | 57 | 57 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 200 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 38 | |
| 15 | Total Unit Months | 1,272 | 1,110 | 1,015 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 85 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$272.27 | \$272.27 |
| 02 | Inflation factor | 1.03100 | 1.03100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$280.71 | \$280.71 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$311,588 | \$311,588 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$81.49 | \$81.49 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$90,454 | \$90,454 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$7,928 | \$7,570 |
| 10 | Cost of independent audit | \$7,630 | \$7,630 |
| 11 | Funding for resident participation activities | \$2,125 | \$2,125 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$2,544 | \$2,544 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$20,227 | \$19,869 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$422,269 | \$421,911 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$163.69 | \$163.69 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$163.69 | \$163.69 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$181,696 | \$181,696 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$240,573 | \$240,215 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$7,630 | \$7,630 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$240,573 | \$240,215 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$240,215 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

| | | A | B | C | D | E | F | G | H |
|-----|--------------|---------------------------|--|---|---|---|--------------------------------|------------------------------------|-------------------------|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | LA071000001 | \$ 130,213 | \$ 115,837 | \$ 78,255 | \$ 37,582 | \$ 37,582 | | \$ - | |
| | Total | \$ 130,213 | \$ 115,837 | \$ 78,255 | \$ 37,582 | \$ 37,582 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Keteral Ducote
Executive Director
Housing Authority of the Town of Cottonport
650 Jacobs Street
PO Box 22
Cottonport, LA 71327-0022

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA07100000108D

Dear Mr. Ducote:

This letter obligates \$37,582 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Authority of the Town of Cottonport PO Box 22 Cottonport, LA 71327 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW652 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: L A 0 7 1 0 0 0 0 0 1 | |
| 7. DUNS Number: 167102102 | 8. ROFO Code: 0648 | Financial Analyst: Shelia Thompson | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 60 | | 0 | | 0 | | 60 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-----|-----|-----|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 719 | 719 | 719 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|---|---|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 1 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 1 | |
| 15 | Total Unit Months | 720 | 720 | 719 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 60 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$247.48 | \$247.48 |
| 02 | Inflation factor | 1.03100 | 1.03100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$255.15 | \$255.15 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$183,708 | \$183,708 |

Utilities Expense Level (UEL)

| | | | |
|----|--|---------|---------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$6.97 | \$6.97 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$5,018 | \$5,018 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$7,343 | \$7,343 |
| 10 | Cost of independent audit | \$4,550 | \$4,550 |
| 11 | Funding for resident participation activities | \$1,500 | \$1,500 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$1,440 | \$1,440 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$14,833 | \$14,833 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$203,559 | \$203,559 |

Part B. Formula Income

| | | | |
|----|--|-----------------|-----------------|
| 01 | PUM formula income | \$101.87 | \$101.87 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$101.87 | \$101.87 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$73,346 | \$73,346 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$130,213 | \$130,213 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$4,550 | \$4,550 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$130,213 | \$130,213 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$130,213 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

| | | A | B | C | D | E | F | G | H |
|-----|--------------|---------------------------|--|---|---|---|--------------------------------|------------------------------------|-------------------------|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | LA072000001 | \$ 150,603 | \$ 133,976 | \$ 93,580 | \$ 40,396 | \$ 40,396 | | \$ - | |
| | Total | \$ 150,603 | \$ 133,976 | \$ 93,580 | \$ 40,396 | \$ 40,396 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Pamela Adams
Executive Director
Housing Authority of the Town of Simmesport
637 E. Project St.
PO Box 131
Simmesport, LA 71369-0131

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA07200000108D

Dear Ms. Adams:

This letter obligates \$40,396 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|--|--|--|
| 1. Name and Address of Public Housing Agency: Housing Authority of the Town of Simmesport PO Box 131 Simmesport, LA 71369 | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| 4. ACC Number: FW-514 | | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | |
| 7. DUNS Number: 961224839 | | 6. Operating Fund Project Number: L A 0 7 2 0 0 0 0 0 1 | |
| 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | | 8. ROFO Code: 0648 | |
| | | Financial Analyst: Danny L. Philson | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 56 | | 0 | | 0 | | 56 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-----|-----|-----|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 644 | 644 | 644 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|----|----|--|
| 05 | Units undergoing modernization | 17 | 17 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 11 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 11 | |
| 15 | Total Unit Months | 672 | 672 | 644 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 54 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$282.32 | \$282.32 |
| 02 | Inflation factor | 1.03100 | 1.03100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$291.07 | \$291.07 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$195,599 | \$195,599 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$35.03 | \$35.24 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$23,540 | \$23,681 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$5,760 | \$5,760 |
| 10 | Cost of independent audit | \$8,300 | \$8,300 |
| 11 | Funding for resident participation activities | \$1,350 | \$1,350 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$1,344 | \$1,344 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$16,754 | \$16,754 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$235,893 | \$236,034 |

Part B. Formula Income

| | | | |
|----|--|-----------------|-----------------|
| 01 | PUM formula income | \$127.13 | \$127.13 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$127.13 | \$127.13 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$85,431 | \$85,431 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$150,462 | \$150,603 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$8,300 | \$8,300 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$150,462 | \$150,603 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$150,603 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

| | | A | B | C | D | E | F | G | H |
|-----|--------------|---------------------------|--|---|---|---|--------------------------------|------------------------------------|-------------------------|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | LA073000001 | \$ 369,812 | \$ 328,985 | \$ 237,750 | \$ 91,235 | \$ 91,235 | | \$ - | |
| | Total | \$ 369,812 | \$ 328,985 | \$ 237,750 | \$ 91,235 | \$ 91,235 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Kalen Hardy
Executive Director
Housing Authority of South Landry
PO Drawer E
Grand Coteau, LA 70541

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA07300000108D

Dear Ms. Hardy:

This letter obligates \$91,235 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Authority of South Landry PO Drawer E Grand Coteau, LA 70541 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-727 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: L A 0 7 3 0 0 0 0 0 1 | |
| 7. DUNS Number: 026456926 | 8. ROFO Code: 0648 | Financial Analyst: Russell Mora | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 148 | | 0 | | 0 | | 148 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-------|-------|-------|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,516 | 1,516 | 1,516 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|-----|----|--|
| 05 | Units undergoing modernization | 45 | 45 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 215 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 53 | |
| 15 | Total Unit Months | 1,776 | 1,614 | 1,516 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 126 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$300.17 | \$300.17 |
| 02 | Inflation factor | 1.03100 | 1.03100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$309.48 | \$309.48 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$499,501 | \$499,501 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$7.23 | \$7.23 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$11,669 | \$11,669 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$16,743 | \$16,743 |
| 10 | Cost of independent audit | \$7,330 | \$7,330 |
| 11 | Funding for resident participation activities | \$3,150 | \$3,150 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$3,552 | \$3,552 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$30,775 | \$30,775 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$541,945 | \$541,945 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$107.77 | \$107.77 |
| 02 | PUM change in utility allowances | (\$1.12) | (\$1.12) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$106.65 | \$106.65 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$172,133 | \$172,133 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$369,812 | \$369,812 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$7,330 | \$7,330 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$369,812 | \$369,812 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$369,812 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

| | | A | B | C | D | E | F | G | H |
|-----|--------------|---------------------------|--|---|---|---|--------------------------------|------------------------------------|-------------------------|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | LA074000001 | \$ 337,088 | \$ 299,873 | \$ 210,981 | \$ 88,892 | \$ 88,892 | | \$ - | |
| 2 | LA074000002 | \$ 323,117 | \$ 287,445 | \$ 207,785 | \$ 79,660 | \$ 79,660 | | \$ - | |
| | Total | \$ 660,205 | \$ 587,318 | \$ 418,766 | \$ 168,552 | \$ 168,552 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Doug Gauntt
Executive Director
Housing Authority of Sabine Parish
210 N Highland Drive
PO Box 1565
Many, LA 71449-1565

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA07400000108D

Dear Mr. Gauntt:

This letter obligates \$88,892 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|--|--|
| 1. Name and Address of Public Housing Agency: Housing Authority of Sabine Parish PO Box 1565 Many, LA 71449 | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| 4. ACC Number: FW-741 | | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | |
| 7. DUNS Number: 784395519 | | 6. Operating Fund Project Number: L A 0 7 4 0 0 0 0 0 1 | |
| 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | | 8. ROFO Code: 0648 | |
| | | Financial Analyst: Shelia Thompson | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 132 | | 0 | | 0 | | 132 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-------|-------|-------|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,478 | 1,478 | 1,478 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|-----|---|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 2 | 2 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 106 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 48 | |
| 15 | Total Unit Months | 1,586 | 1,528 | 1,478 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 123 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$273.43 | \$264.13 |
| 02 | Inflation factor | 1.03100 | 1.03100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$281.91 | \$272.32 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$446,545 | \$416,105 |

Utilities Expense Level (UEL)

| | | | |
|----|--|---------|---------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$4.38 | \$4.38 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$6,938 | \$6,693 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$11,981 | \$11,981 |
| 10 | Cost of independent audit | \$2,441 | \$2,441 |
| 11 | Funding for resident participation activities | \$3,075 | \$3,075 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$3,168 | \$3,172 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$20,665 | \$20,669 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$474,148 | \$443,467 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$69.97 | \$69.97 |
| 02 | PUM change in utility allowances | (\$0.35) | (\$0.35) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$69.62 | \$69.62 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$110,278 | \$106,379 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$363,870 | \$337,088 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$2,441 | \$2,441 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$363,870 | \$337,088 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$337,088 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Doug Gauntt
Executive Director
Housing Authority of Sabine Parish
210 N Highland Drive
PO Box 1565
Many, LA 71449-1565

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA07400000208D

Dear Mr. Gauntt:

This letter obligates \$79,660 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|--|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Authority of Sabine Parish PO Box 1565 Many, LA 71449 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-741 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: L A 0 7 4 0 0 0 0 0 2 | |
| 7. DUNS Number: 784395519 | 8. ROFO Code: 0648 | Financial Analyst: Shelia Thompson | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 130 | | 0 | | 0 | | 130 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-------|-------|-------|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,443 | 1,443 | 1,443 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|-----|---|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 117 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 47 | |
| 15 | Total Unit Months | 1,560 | 1,490 | 1,443 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 120 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$265.64 | \$264.13 |
| 02 | Inflation factor | 1.03100 | 1.03100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$273.87 | \$272.32 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$408,066 | \$405,757 |

Utilities Expense Level (UEL)

| | | | |
|----|--|---------|---------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$2.44 | \$2.44 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$3,636 | \$3,636 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$11,981 | \$11,981 |
| 10 | Cost of independent audit | \$2,441 | \$2,441 |
| 11 | Funding for resident participation activities | \$3,000 | \$3,000 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$3,120 | \$3,120 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$20,542 | \$20,542 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$432,244 | \$429,935 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$71.69 | \$71.69 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$71.69 | \$71.69 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$106,818 | \$106,818 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$325,426 | \$323,117 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$2,441 | \$2,441 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$325,426 | \$323,117 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$323,117 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

| | | A | B | C | D | E | F | G | H |
|-----|--------------|---------------------------|--|---|---|---|--------------------------------|------------------------------------|-------------------------|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | LA075000001 | \$ 260,276 | \$ 231,542 | \$ 160,446 | \$ 71,096 | \$ 71,096 | | \$ - | |
| | Total | \$ 260,276 | \$ 231,542 | \$ 160,446 | \$ 71,096 | \$ 71,096 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Jean M. Mascair
Executive Director
Housing Authority of the Town of Pontchatoula
1005 Pelican Drive
PO Box 783
Ponchatoula, LA 70454-0783

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA07500000108D

Dear Ms. Mascair:

This letter obligates \$71,096 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Authority of the Town of Pontchatoula PO Box 783 Ponchatoula, LA 70454 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-2018 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| 7. DUNS Number: 037968583 | | HUD Use Only | |
| 8. ROFO Code: 0648 | | Financial Analyst: Russell Mora | |
| L A 0 7 5 0 0 0 0 1 | | | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 110 | | 0 | | 0 | | 110 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-------|-------|-------|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,200 | 1,200 | 1,200 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 24 | | 24 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|----|----|--|
| 05 | Units undergoing modernization | 72 | 72 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 24 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 24 | |
| 15 | Total Unit Months | 1,320 | 1,296 | 1,224 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 102 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$276.01 | \$276.01 |
| 02 | Inflation factor | 1.03100 | 1.03100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$284.57 | \$284.57 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$368,803 | \$368,803 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$37.17 | \$37.17 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$48,172 | \$48,172 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$17,035 | \$17,035 |
| 10 | Cost of independent audit | \$6,728 | \$6,728 |
| 11 | Funding for resident participation activities | \$2,550 | \$2,550 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$2,640 | \$2,640 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$28,953 | \$28,953 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$445,928 | \$445,928 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$144.49 | \$144.49 |
| 02 | PUM change in utility allowances | (\$1.24) | (\$1.24) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$143.25 | \$143.25 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$185,652 | \$185,652 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$260,276 | \$260,276 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$6,728 | \$6,728 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$260,276 | \$260,276 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$260,276 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

| | | A | B | C | D | E | F | G | H |
|-----|--------------|---------------------------|--|---|---|---|--------------------------------|------------------------------------|-------------------------|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | LA076000001 | \$ 189,875 | \$ 168,913 | \$ 109,189 | \$ 59,724 | \$ 59,724 | | \$ - | |
| | Total | \$ 189,875 | \$ 168,913 | \$ 109,189 | \$ 59,724 | \$ 59,724 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Netrina England
Executive Director
Housing Authority of Ferriday
27393 Highway 15
Ferriday, LA 71334-3347

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA07600000108D

Dear Ms. England:

This letter obligates \$59,724 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|--|--|------------------------------|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Authority of Ferriday 27393 Highway 15 Ferriday, LA 71334 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW2145 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: L A 0 7 6 0 0 0 0 0 1 | |
| 7. DUNS Number: 806228367 | HUD Use Only | | 8. ROFO Code: 0648 |
| | | Financial Analyst: Danny L. Philson | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 68 | | 0 | | 0 | | 68 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-----|-----|-----|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 765 | 765 | 765 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|----|----|--|
| 05 | Units undergoing modernization | 12 | 12 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 12 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 27 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 27 | |
| 15 | Total Unit Months | 816 | 816 | 777 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 65 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$272.06 | \$272.06 |
| 02 | Inflation factor | 1.03100 | 1.03100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$280.49 | \$280.49 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$228,880 | \$228,880 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$19.84 | \$19.84 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$16,189 | \$16,189 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$8,598 | \$8,598 |
| 10 | Cost of independent audit | \$8,350 | \$8,350 |
| 11 | Funding for resident participation activities | \$1,625 | \$1,625 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$1,632 | \$1,632 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$20,205 | \$20,205 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$265,274 | \$265,274 |

Part B. Formula Income

| | | | |
|----|--|-----------------|-----------------|
| 01 | PUM formula income | \$119.51 | \$119.51 |
| 02 | PUM change in utility allowances | (\$3.15) | (\$3.15) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$116.36 | \$116.36 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$94,950 | \$94,950 |

Part C. Other Formula Provisions

| | | | |
|----|--|-----------------|-----------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$19,551 | \$19,551 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$19,551 | \$19,551 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$189,875 | \$189,875 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$8,350 | \$8,350 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$189,875 | \$189,875 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$189,875 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

| | | A | B | C | D | E | F | G | H |
|-----|--------------|---------------------------|--|---|---|---|--------------------------------|------------------------------------|-------------------------|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | LA077000001 | \$ 64,362 | \$ 57,256 | \$ 46,771 | \$ 10,485 | \$ 10,485 | | \$ - | |
| | Total | \$ 64,362 | \$ 57,256 | \$ 46,771 | \$ 10,485 | \$ 10,485 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Doug Gauntt
Executive Director
Housing Authority of the Town of Logansport
300 Marie St.
PO Box 470
Logansport, LA 71049-0470

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA07700000108D

Dear Mr. Gauntt:

This letter obligates \$10,485 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|--|--|---|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Authority of the Town of Logansport PO Box 470 Logansport, LA 71049 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-606 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: L A 0 7 7 0 0 0 0 0 1 | |
| 7. DUNS Number: 6258390 | 8. ROFO Code: 0648 | | Financial Analyst: Joy A. Coleman |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 26 | | 0 | | 0 | | 26 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-----|-----|-----|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 291 | 291 | 291 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|----|----|--|
| 05 | Units undergoing modernization | 21 | 21 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 0 | |
| 15 | Total Unit Months | 312 | 312 | 291 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 24 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|----------|----------|
| 01 | PUM project expense level (PEL) | \$267.21 | \$267.21 |
| 02 | Inflation factor | 1.01500 | 1.01500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$271.22 | \$271.22 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$84,621 | \$84,621 |

Utilities Expense Level (UEL)

| | | | |
|----|--|---------|---------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$25.21 | \$25.21 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$7,866 | \$7,866 |

Add-Ons

| | | | |
|----|---|-----------------|-----------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$1,820 | \$1,820 |
| 10 | Cost of independent audit | \$0 | \$0 |
| 11 | Funding for resident participation activities | \$600 | \$600 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$624 | \$624 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$3,044 | \$3,044 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$95,531 | \$95,531 |

Part B. Formula Income

| | | | |
|----|--|-----------------|-----------------|
| 01 | PUM formula income | \$99.90 | \$99.90 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$99.90 | \$99.90 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$31,169 | \$31,169 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|-----------------|-----------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$64,362 | \$64,362 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$0 | \$0 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$64,362 | \$64,362 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$64,362 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

| | | A | B | C | D | E | F | G | H |
|-----|--------------|---------------------------|--|---|---|---|--------------------------------|------------------------------------|-------------------------|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | LA080000001 | \$ 688,415 | \$ 612,414 | \$ 445,699 | \$ 166,715 | \$ 166,715 | | \$ - | |
| | Total | \$ 688,415 | \$ 612,414 | \$ 445,699 | \$ 166,715 | \$ 166,715 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Beryl R. Pitre
Executive Director
Housing Authority of Lafourche Parish
3920 Peggy Street
PO Box 499
Raceland, LA 70394-0499

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA08000000108D

Dear Mrs. Pitre:

This letter obligates \$166,715 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|--|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Authority of Lafourche Parish PO Box 499 Raceland, LA 70394 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-1297 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| 7. DUNS Number: 557333614 | | HUD Use Only | |
| 8. ROFO Code: 0648 | | Financial Analyst: Russell Mora | |
| L A 0 8 0 0 0 0 0 0 1 | | | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 276 | | 0 | | 0 | | 276 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-------|-------|-------|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 3,156 | 3,156 | 3,156 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 36 | | 36 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|----|----|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 59 | 59 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 61 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 61 | |
| 15 | Total Unit Months | 3,312 | 3,276 | 3,192 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 266 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$283.91 | \$283.91 |
| 02 | Inflation factor | 1.01500 | 1.01500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$288.17 | \$288.17 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$944,045 | \$944,045 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$49.59 | \$49.59 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$162,457 | \$162,457 |

Add-Ons

| | | | |
|----|---|--------------------|--------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$31,708 | \$31,708 |
| 10 | Cost of independent audit | \$5,399 | \$5,399 |
| 11 | Funding for resident participation activities | \$6,650 | \$6,650 |
| 12 | Asset management fee | \$13,248 | \$0 |
| 13 | Information technology fee | \$6,624 | \$6,624 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$63,629 | \$50,381 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$1,170,131 | \$1,156,883 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$143.85 | \$143.85 |
| 02 | PUM change in utility allowances | (\$0.85) | (\$0.85) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$143.00 | \$143.00 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$468,468 | \$468,468 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$701,663 | \$688,415 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$5,399 | \$5,399 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$701,663 | \$688,415 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$688,415 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

| | | A | B | C | D | E | F | G | H |
|-----|--------------|---------------------------|--|---|---|---|--------------------------------|------------------------------------|-------------------------|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | LA082273853 | \$ 247,497 | \$ 220,173 | \$ 150,666 | \$ 69,507 | \$ 69,507 | | \$ - | |
| | Total | \$ 247,497 | \$ 220,173 | \$ 150,666 | \$ 69,507 | \$ 69,507 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Melissa Slaydon
Executive Director
Housing Authority of the Town of Merryville
PO Box 577
Merryville, LA 70653-0320

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA08227385308D

Dear Ms. Slaydon:

This letter obligates \$69,507 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|--|--|---|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Authority of the Town of Merryville PO Box L Merryville, LA 70653 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-1266 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| 7. DUNS Number: 876998147 | HUD Use Only | | Financial Analyst: Russell Mora |
| | 8. ROFO Code: 0648 | | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 88 | | 0 | | 0 | | 88 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-----|-----|-----|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 948 | 948 | 948 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|-----|---|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 108 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|------------|
| 14 | Limited vacancies | | 60 | |
| 15 | Total Unit Months | 1,056 | 1,008 | 948 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 79 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$260.08 | \$260.08 |
| 02 | Inflation factor | 1.03100 | 1.03100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$268.14 | \$268.14 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$270,285 | \$270,285 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$41.80 | \$41.80 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$42,134 | \$42,134 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$5,289 | \$5,289 |
| 10 | Cost of independent audit | \$7,330 | \$7,330 |
| 11 | Funding for resident participation activities | \$1,975 | \$1,975 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$2,112 | \$2,112 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$16,706 | \$16,706 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$329,125 | \$329,125 |

Part B. Formula Income

| | | | |
|----|--|-----------------|-----------------|
| 01 | PUM formula income | \$83.51 | \$83.51 |
| 02 | PUM change in utility allowances | (\$2.53) | (\$2.53) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$80.98 | \$80.98 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$81,628 | \$81,628 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$247,497 | \$247,497 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$7,330 | \$7,330 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$247,497 | \$247,497 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$247,497 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

| | | A | B | C | D | E | F | G | H |
|-----|--------------|---------------------------|--|---|---|---|--------------------------------|------------------------------------|-------------------------|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | LA084000001 | \$ 37,201 | \$ 33,094 | \$ 23,714 | \$ 9,380 | \$ 9,380 | | \$ - | |
| | Total | \$ 37,201 | \$ 33,094 | \$ 23,714 | \$ 9,380 | \$ 9,380 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Elton Broussard
Executive Director
Housing Authority of the Village of Parks
1003 Charles Street
Saint Martinville, LA 70582-6231

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA08400000108D

Dear Mr. Broussard:

This letter obligates \$9,380 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|--|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Authority of the Village of Parks 1003 Charles Street Saint Martinville, LA 70582 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-1097 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: L A 0 8 4 0 0 0 0 0 1 | |
| 7. DUNS Number: 868468111 | 8. ROFO Code: 0648 | Financial Analyst: Russell Mora | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 16 | | 0 | | 0 | | 16 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-----|-----|-----|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 163 | 163 | 163 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 3 | | 3 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|----|---|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 26 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 26 | |
| 15 | Total Unit Months | 192 | 189 | 166 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 14 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|----------|----------|
| 01 | PUM project expense level (PEL) | \$244.77 | \$244.77 |
| 02 | Inflation factor | 1.01500 | 1.01500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$248.44 | \$248.44 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$46,955 | \$46,955 |

Utilities Expense Level (UEL)

| | | | |
|----|--|---------|---------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$15.39 | \$15.39 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$2,909 | \$2,909 |

Add-Ons

| | | | |
|----|---|-----------------|-----------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$1,114 | \$1,407 |
| 10 | Cost of independent audit | \$11,880 | \$5,655 |
| 11 | Funding for resident participation activities | \$350 | \$350 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$384 | \$384 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$13,728 | \$7,796 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$63,592 | \$57,660 |

Part B. Formula Income

| | | | |
|----|--|-----------------|-----------------|
| 01 | PUM formula income | \$108.45 | \$108.45 |
| 02 | PUM change in utility allowances | (\$0.20) | (\$0.20) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$108.25 | \$108.25 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$20,459 | \$20,459 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|-----------------|-----------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$43,133 | \$37,201 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$11,880 | \$5,655 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$43,133 | \$37,201 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$37,201 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

| | | A | B | C | D | E | F | G | H |
|-----|--------------|---------------------------|--|---|---|---|--------------------------------|------------------------------------|-------------------------|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | LA086600001 | \$ 293,746 | \$ 261,316 | \$ 175,970 | \$ 85,346 | \$ 85,346 | | \$ - | |
| | Total | \$ 293,746 | \$ 261,316 | \$ 175,970 | \$ 85,346 | \$ 85,346 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Barbara Anderson
Executive Director
Housing Authority of the City of Deridder
600 Warren Street
Deridder, LA 70634-3547

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA08660000108D**

Dear Mrs. Anderson:

This letter obligates \$85,346 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Authority of the City of Deridder 600 Warren Street Deridder, LA 70634 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-826 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| 7. DUNS Number: 884284019 | | HUD Use Only | |
| 8. ROFO Code: 0648 | | Financial Analyst: Shelia Thompson | |
| L A 0 8 6 6 0 0 0 0 1 | | | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 122 | | 0 | | 0 | | 122 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-------|-------|-------|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,425 | 1,425 | 1,425 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|----|---|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 39 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 39 | |
| 15 | Total Unit Months | 1,464 | 1,464 | 1,425 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 119 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$254.02 | \$254.02 |
| 02 | Inflation factor | 1.03100 | 1.03100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$261.89 | \$261.89 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$383,407 | \$383,407 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$58.47 | \$58.47 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$85,600 | \$85,600 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$14,053 | \$14,053 |
| 10 | Cost of independent audit | \$6,830 | \$6,830 |
| 11 | Funding for resident participation activities | \$2,975 | \$2,975 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$2,928 | \$2,928 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$26,786 | \$26,786 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$495,793 | \$495,793 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$138.45 | \$138.45 |
| 02 | PUM change in utility allowances | (\$0.44) | (\$0.44) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$138.01 | \$138.01 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$202,047 | \$202,047 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$293,746 | \$293,746 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$6,830 | \$6,830 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$293,746 | \$293,746 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$293,746 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

| | | A | B | C | D | E | F | G | H |
|-----|--------------|---------------------------|--|---|---|---|--------------------------------|------------------------------------|-------------------------|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | LA088000001 | \$ 182,437 | \$ 162,296 | \$ 119,750 | \$ 42,546 | \$ 42,546 | | \$ - | |
| | Total | \$ 182,437 | \$ 162,296 | \$ 119,750 | \$ 42,546 | \$ 42,546 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Bobby Earl Abraham
Executive Director
Housing Authority of Vivian
609 Redbud Court
Vivian, LA 71082-3344

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA08800000108D

Dear Mr. Abraham:

This letter obligates \$42,546 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|--|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Authority of Vivian 609 Redbud Court Vivian, LA 71082 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-1216 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| 7. DUNS Number: 6424808 | | HUD Use Only | |
| 8. ROFO Code: 0648 | | Financial Analyst: Russell Mora | |
| L A 0 8 8 0 0 0 0 1 | | | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 80 | | 0 | | 0 | | 80 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-----|-----|-----|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 813 | 813 | 813 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|----|----|--|
| 05 | Units undergoing modernization | 76 | 76 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 26 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 26 | |
| 15 | Total Unit Months | 915 | 915 | 813 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 68 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$282.18 | \$282.18 |
| 02 | Inflation factor | 1.01500 | 1.01500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$286.41 | \$286.41 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$274,954 | \$262,065 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$38.26 | \$38.26 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$36,730 | \$35,008 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$9,184 | \$9,184 |
| 10 | Cost of independent audit | \$0 | \$0 |
| 11 | Funding for resident participation activities | \$1,700 | \$1,700 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$1,920 | \$1,830 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$12,804 | \$12,714 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$324,488 | \$309,787 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$140.29 | \$140.29 |
| 02 | PUM change in utility allowances | (\$1.11) | (\$1.11) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$139.18 | \$139.18 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$133,613 | \$127,350 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$190,875 | \$182,437 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$0 | \$0 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$190,875 | \$182,437 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$182,437 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

| | | A | B | C | D | E | F | G | H |
|-----|--------------|---------------------------|--|---|---|---|--------------------------------|------------------------------------|-------------------------|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | LA089000001 | \$ 262,849 | \$ 233,830 | \$ 156,222 | \$ 77,608 | \$ 77,608 | | \$ - | |
| | Total | \$ 262,849 | \$ 233,830 | \$ 156,222 | \$ 77,608 | \$ 77,608 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Michelle Green-Brown
Executive Director
Housing Authority of Homer
PO Box 547
Homer, LA 71040-0547

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA08900000108D

Dear Ms. Green-Brown:

This letter obligates \$77,608 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|--|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Authority of Homer PO Box 547 Homer, LA 71040 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-925 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| 7. DUNS Number: 603929159 | | HUD Use Only | |
| 8. ROFO Code: 0648 | | Financial Analyst: Danny L. Philson | |
| L A 0 8 9 0 0 0 0 0 1 | | | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 100 | | 0 | | 0 | | 100 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-------|-------|-------|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,177 | 1,177 | 1,177 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|----|---|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 23 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 23 | |
| 15 | Total Unit Months | 1,200 | 1,200 | 1,177 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 98 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$268.67 | \$268.67 |
| 02 | Inflation factor | 1.03100 | 1.03100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$277.00 | \$277.00 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$332,400 | \$332,400 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$33.80 | \$33.80 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$40,560 | \$40,560 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$10,408 | \$10,408 |
| 10 | Cost of independent audit | \$15,127 | \$15,127 |
| 11 | Funding for resident participation activities | \$2,450 | \$2,450 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$2,400 | \$2,400 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$30,385 | \$30,385 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$403,345 | \$403,345 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$117.08 | \$117.08 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$117.08 | \$117.08 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$140,496 | \$140,496 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$262,849 | \$262,849 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$15,127 | \$15,127 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$262,849 | \$262,849 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$262,849 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

| | | A | B | C | D | E | F | G | H |
|-----|--------------|---------------------------|--|---|---|---|--------------------------------|------------------------------------|-------------------------|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | LA090000001 | \$ 965,235 | \$ 858,673 | \$ 553,610 | \$ 305,063 | \$ 233,683 | | \$ - | |
| 2 | LA090000002 | \$ 815,218 | \$ 725,218 | \$ 786,022 | \$ (60,804) | \$ - | | \$ - | |
| 3 | LA090009999 | \$ - | \$ - | \$ 10,576 | \$ (10,576) | \$ - | | \$ - | |
| | Total | \$ 1,780,453 | \$ 1,583,891 | \$ 1,350,208 | \$ 233,683 | \$ 233,683 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Wayne Thibodeaux
Executive Director
Housing Authority of the City of Houma
PO Box 3816
Houma, LA 70364

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA09000000108D**

Dear Mr. Thibodeaux:

This letter obligates \$233,683 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

2008
For Informational Purposes Only

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|--|------------------------------|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Authority of the City of Houma PO Box 3816 Houma, LA 70364 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-1184 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| | | L A 0 9 0 0 0 0 0 0 1 | |
| 7. DUNS Number: 946415361 | HUD Use Only | | 8. ROFO Code: 0648 |
| | | Financial Analyst: Danny L. Philson | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 217 | | 0 | | 0 | | 217 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-------|-------|-------|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,366 | 2,366 | 2,366 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|-----|----|--|
| 05 | Units undergoing modernization | 36 | 36 | |
| 06 | Special use units | 72 | 72 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 130 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 78 | |
| 15 | Total Unit Months | 2,604 | 2,552 | 2,366 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 197 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$321.25 | \$321.25 |
| 02 | Inflation factor | 1.01500 | 1.01500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$326.07 | \$326.07 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$832,131 | \$832,131 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$102.34 | \$102.34 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$261,172 | \$261,172 |

Add-Ons

| | | | |
|----|---|--------------------|--------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$260,254 | \$260,254 |
| 09 | Payment in lieu of taxes (PILOT) | \$0 | \$7,514 |
| 10 | Cost of independent audit | \$12,172 | \$12,172 |
| 11 | Funding for resident participation activities | \$4,925 | \$4,925 |
| 12 | Asset management fee | \$10,416 | \$10,416 |
| 13 | Information technology fee | \$5,208 | \$5,208 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$292,975 | \$300,489 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$1,386,278 | \$1,393,792 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$167.93 | \$167.93 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$167.93 | \$167.93 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$428,557 | \$428,557 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$957,721 | \$965,235 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$12,172 | \$12,172 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$957,721 | \$965,235 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$965,235 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Wayne Thibodeaux
Executive Director
Housing Authority of the City of Houma
PO Box 3816
Houma, LA 70364

Dear Mr. Thibodeaux:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA09000000208D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Authority of the City of Houma PO Box 3816 Houma, LA 70364 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-1184 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: L A 0 9 0 0 0 0 0 0 2 | |
| 7. DUNS Number: 946415361 | 8. ROFO Code: 0648 | Financial Analyst: Danny L. Philson | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 300 | | 0 | | 0 | | 300 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-------|-------|-------|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 3,504 | 3,504 | 3,504 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|----|----|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 84 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 84 | |
| 15 | Total Unit Months | 3,600 | 3,600 | 3,504 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 292 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$245.42 | \$245.42 |
| 02 | Inflation factor | 1.01500 | 1.01500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$249.10 | \$249.10 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$896,760 | \$896,760 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$121.99 | \$121.99 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$439,164 | \$439,164 |

Add-Ons

| | | | |
|----|---|--------------------|--------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$162,924 | \$162,924 |
| 09 | Payment in lieu of taxes (PILOT) | \$18,784 | \$11,270 |
| 10 | Cost of independent audit | \$16,828 | \$16,828 |
| 11 | Funding for resident participation activities | \$7,300 | \$7,300 |
| 12 | Asset management fee | \$14,400 | \$14,400 |
| 13 | Information technology fee | \$7,200 | \$7,200 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$227,436 | \$219,922 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$1,563,360 | \$1,555,846 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$205.73 | \$205.73 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$205.73 | \$205.73 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$740,628 | \$740,628 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$822,732 | \$815,218 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$16,828 | \$16,828 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$822,732 | \$815,218 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$815,218 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

| | | A | B | C | D | E | F | G | H |
|-----|--------------|---------------------------|--|---|---|---|--------------------------------|------------------------------------|-------------------------|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | LA091000091 | \$ 120,616 | \$ 107,300 | \$ 75,393 | \$ 31,907 | \$ 31,907 | | \$ - | |
| | Total | \$ 120,616 | \$ 107,300 | \$ 75,393 | \$ 31,907 | \$ 31,907 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Ken Guidry
Executive Director
Southwest Acadia Consolidated Housing Authority
PO Box 237
312 Acadia Ave
Estherwood, LA 70534-0237

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA09100009108D

Dear Mr. Guidry:

This letter obligates \$31,907 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|--|--|
| 1. Name and Address of Public Housing Agency: Southwest Acadia Consolidated Housing Authority PO Box 237 Estherwood, LA 70534 | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| 4. ACC Number: FW950 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | | 6. Operating Fund Project Number: L A 0 9 1 0 0 0 0 9 1 | |
| 7. DUNS Number: 177844776 | | 8. ROFO Code: 0648 | |
| | | Financial Analyst: Danny L. Philson | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 54 | | 0 | | 0 | | 54 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-----|-----|-----|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 609 | 609 | 609 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|----|---|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 39 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 39 | |
| 15 | Total Unit Months | 648 | 648 | 609 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 51 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$287.03 | \$287.03 |
| 02 | Inflation factor | 1.03100 | 1.03100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$295.93 | \$295.93 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$191,763 | \$191,763 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$22.39 | \$22.39 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$14,509 | \$14,509 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$8,720 | \$8,720 |
| 10 | Cost of independent audit | \$0 | \$0 |
| 11 | Funding for resident participation activities | \$1,275 | \$1,275 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$1,296 | \$1,296 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$11,291 | \$11,291 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$217,563 | \$217,563 |

Part B. Formula Income

| | | | |
|----|--|-----------------|-----------------|
| 01 | PUM formula income | \$148.88 | \$148.88 |
| 02 | PUM change in utility allowances | \$0.73 | \$0.73 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$149.61 | \$149.61 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$96,947 | \$96,947 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$120,616 | \$120,616 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$0 | \$0 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$120,616 | \$120,616 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$120,616 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

| | | A | B | C | D | E | F | G | H |
|-----|--------------|---------------------------|--|---|---|---|--------------------------------|------------------------------------|-------------------------|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | LA092000111 | \$ 337,695 | \$ 300,413 | \$ 225,104 | \$ 75,309 | \$ 75,309 | | \$ - | |
| 2 | LA092000222 | \$ 470,446 | \$ 418,509 | \$ 280,318 | \$ 138,191 | \$ 138,191 | | \$ - | |
| 3 | LA092000333 | \$ 264,304 | \$ 235,125 | \$ 169,890 | \$ 65,235 | \$ 65,235 | | \$ - | |
| | Total | \$ 1,072,445 | \$ 954,047 | \$ 675,312 | \$ 278,735 | \$ 278,735 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Dana Groover
Executive Director
Housing Authority of St. James Parish
2627 N King Avenue
PO Box 280
Lutcher, LA 70071-0280

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA09200011108D

Dear Mrs. Groover:

This letter obligates \$75,309 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Authority of St. James Parish PO Box 280 Lutcher, LA 70071 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-2007 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| 7. DUNS Number: 157221383 | | HUD Use Only | |
| 8. ROFO Code: 0648 | | Financial Analyst: Danny L. Philson | |
| L A 0 9 2 0 0 0 1 1 1 | | | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 106 | | 0 | | 0 | | 106 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-------|-------|-------|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,141 | 1,141 | 1,141 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|-----|-----|--|
| 05 | Units undergoing modernization | 109 | 109 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 10 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 10 | |
| 15 | Total Unit Months | 1,272 | 1,272 | 1,141 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 95 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$293.39 | \$299.49 |
| 02 | Inflation factor | 1.03100 | 1.03100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$302.49 | \$308.77 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$384,767 | \$392,755 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$28.28 | \$28.28 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$35,972 | \$35,972 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$5,882 | \$5,882 |
| 10 | Cost of independent audit | \$5,600 | \$5,600 |
| 11 | Funding for resident participation activities | \$2,375 | \$2,375 |
| 12 | Asset management fee | \$5,088 | \$0 |
| 13 | Information technology fee | \$2,544 | \$2,544 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$21,489 | \$16,401 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$442,228 | \$445,128 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$92.29 | \$92.29 |
| 02 | PUM change in utility allowances | (\$7.83) | (\$7.83) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$84.46 | \$84.46 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$107,433 | \$107,433 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$334,795 | \$337,695 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$5,600 | \$5,600 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$334,795 | \$337,695 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$337,695 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Dana Groover
Executive Director
Housing Authority of St. James Parish
2627 N King Avenue
PO Box 280
Lutcher, LA 70071-0280

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA09200022208D

Dear Mrs. Groover:

This letter obligates \$138,191 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Authority of St. James Parish PO Box 280 Lutcher, LA 70071 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-2007 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| 7. DUNS Number: 157221383 | | HUD Use Only | |
| 8. ROFO Code: 0648 | | Financial Analyst: Danny L. Philson | |
| L A 0 9 2 0 0 0 2 2 2 | | | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 132 | | 0 | | 0 | | 132 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-------|-------|-------|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,331 | 1,331 | 1,331 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|-----|-----|--|
| 05 | Units undergoing modernization | 230 | 230 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 23 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 23 | |
| 15 | Total Unit Months | 1,584 | 1,584 | 1,331 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 111 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$295.99 | \$299.49 |
| 02 | Inflation factor | 1.03100 | 1.03100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$305.17 | \$308.77 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$483,389 | \$489,092 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$33.26 | \$33.26 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$52,684 | \$52,684 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$7,324 | \$7,324 |
| 10 | Cost of independent audit | \$6,974 | \$6,974 |
| 11 | Funding for resident participation activities | \$2,775 | \$2,775 |
| 12 | Asset management fee | \$6,336 | \$0 |
| 13 | Information technology fee | \$3,168 | \$3,168 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$26,577 | \$20,241 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$562,650 | \$562,017 |

Part B. Formula Income

| | | | |
|----|--|-----------------|-----------------|
| 01 | PUM formula income | \$57.04 | \$57.04 |
| 02 | PUM change in utility allowances | \$0.77 | \$0.77 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$57.81 | \$57.81 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$91,571 | \$91,571 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$471,079 | \$470,446 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$6,974 | \$6,974 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$471,079 | \$470,446 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$470,446 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Dana Groover
Executive Director
Housing Authority of St. James Parish
2627 N King Avenue
PO Box 280
Lutcher, LA 70071-0280

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA09200033308D

Dear Mrs. Groover:

This letter obligates \$65,235 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|--|------------------------------|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Authority of St. James Parish PO Box 280 Lutcher, LA 70071 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-2007 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: L A 0 9 2 0 0 0 3 3 3 | |
| 7. DUNS Number: 157221383 | HUD Use Only | | 8. ROFO Code: 0648 |
| | | Financial Analyst: Danny L. Philson | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 80 | | 0 | | 0 | | 80 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-----|-----|-----|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 556 | 556 | 556 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|-----|-----|--|
| 05 | Units undergoing modernization | 331 | 331 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 24 | 24 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 49 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 29 | |
| 15 | Total Unit Months | 960 | 940 | 556 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 46 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$315.12 | \$299.49 |
| 02 | Inflation factor | 1.03100 | 1.03100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$324.89 | \$308.77 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$305,397 | \$290,244 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$55.68 | \$55.68 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$52,339 | \$52,339 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$4,439 | \$4,439 |
| 10 | Cost of independent audit | \$4,226 | \$4,226 |
| 11 | Funding for resident participation activities | \$1,150 | \$1,150 |
| 12 | Asset management fee | \$3,840 | \$0 |
| 13 | Information technology fee | \$1,920 | \$1,920 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$15,575 | \$11,735 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$373,311 | \$354,318 |

Part B. Formula Income

| | | | |
|----|--|-----------------|-----------------|
| 01 | PUM formula income | \$93.21 | \$93.21 |
| 02 | PUM change in utility allowances | \$2.55 | \$2.55 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$95.76 | \$95.76 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$90,014 | \$90,014 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$283,297 | \$264,304 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$4,226 | \$4,226 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$283,297 | \$264,304 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$264,304 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

| | | A | B | C | D | E | F | G | H |
|-----|--------------|---------------------------|--|---|---|---|--------------------------------|------------------------------------|-------------------------|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | LA093550501 | \$ 319,275 | \$ 284,027 | \$ 198,770 | \$ 85,257 | \$ 85,257 | | \$ - | |
| | Total | \$ 319,275 | \$ 284,027 | \$ 198,770 | \$ 85,257 | \$ 85,257 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Don O'Bear
Executive Director (Acting)
Housing Authority of the Town of White Castle
55050 Veterans Street
PO Box 58
White Castle, LA 70788-0058

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA09355050108D

Dear Mr. O'Bear:

This letter obligates \$85,257 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|--|--|
| 1. Name and Address of Public Housing Agency: Housing Authority of the Town of White Castle PO Box 58 White Castle, LA 70788 | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| 4. ACC Number: FW-1319 | | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | |
| 7. DUNS Number: 836100178 | | 6. Operating Fund Project Number: L A 0 9 3 5 5 0 5 0 1 | |
| 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | | 8. ROFO Code: 0648 | |
| | | Financial Analyst: Russell Mora | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 134 | | 0 | | 0 | | 134 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-------|-------|-------|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,554 | 1,554 | 1,554 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|----|---|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 54 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 48 | |
| 15 | Total Unit Months | 1,608 | 1,602 | 1,554 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 130 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$273.32 | \$273.32 |
| 02 | Inflation factor | 1.01500 | 1.01500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$277.42 | \$277.42 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$444,427 | \$444,427 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$8.01 | \$8.01 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$12,832 | \$12,832 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$17,042 | \$17,042 |
| 10 | Cost of independent audit | \$7,215 | \$7,215 |
| 11 | Funding for resident participation activities | \$3,250 | \$3,250 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$3,216 | \$3,216 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$30,723 | \$30,723 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$487,982 | \$487,982 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$105.31 | \$105.31 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$105.31 | \$105.31 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$168,707 | \$168,707 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$319,275 | \$319,275 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$7,215 | \$7,215 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$319,275 | \$319,275 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$319,275 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

| | | A | B | C | D | E | F | G | H |
|-----|--------------|---------------------------|--|---|---|---|--------------------------------|------------------------------------|-------------------------|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | LA094000200 | \$ 563,279 | \$ 501,093 | \$ 451,528 | \$ 49,565 | \$ 49,565 | | \$ - | |
| | Total | \$ 563,279 | \$ 501,093 | \$ 451,528 | \$ 49,565 | \$ 49,565 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Leala G. Jackson
Executive Director
Housing Authority of St. Charles Parish
200 Boutte Estates Drive
PO Box 448
Boutte, LA 70039-0448

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA09400020008D

Dear Mrs. Jackson:

This letter obligates \$49,565 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|--|--|------------------------------|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Authority of St. Charles Parish PO Box 448 Boutte, LA 70039 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-1450 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: L A 0 9 4 0 0 0 2 0 0 | |
| 7. DUNS Number: 105379945 | HUD Use Only | | 8. ROFO Code: 0648 |
| | | Financial Analyst: Shelia Thompson | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 129 | | 0 | | 0 | | 129 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-------|-------|-------|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,351 | 1,351 | 1,351 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|-----|----|--|
| 05 | Units undergoing modernization | 35 | 35 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 32 | 32 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 130 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 46 | |
| 15 | Total Unit Months | 1,548 | 1,464 | 1,351 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 113 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$314.55 | \$314.55 |
| 02 | Inflation factor | 1.01500 | 1.01500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$319.27 | \$319.27 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$467,411 | \$467,411 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$170.73 | \$170.73 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$249,949 | \$249,949 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$0 | \$0 |
| 10 | Cost of independent audit | \$5,225 | \$5,225 |
| 11 | Funding for resident participation activities | \$2,825 | \$2,825 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$3,096 | \$3,096 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$11,146 | \$11,146 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$728,506 | \$728,506 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$109.09 | \$109.09 |
| 02 | PUM change in utility allowances | \$3.77 | \$3.77 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$112.86 | \$112.86 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$165,227 | \$165,227 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$563,279 | \$563,279 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$5,225 | \$5,225 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$563,279 | \$563,279 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$563,279 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

| | | A | B | C | D | E | F | G | H |
|-----|--------------|---------------------------|--|---|---|---|--------------------------------|------------------------------------|-------------------------|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | LA095123467 | \$ 1,294,234 | \$ 1,151,351 | \$ 830,449 | \$ 320,902 | \$ 320,902 | | \$ - | |
| | Total | \$ 1,294,234 | \$ 1,151,351 | \$ 830,449 | \$ 320,902 | \$ 320,902 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Joseph Johnson
Executive Director
Housing Authority of St. John the Baptist Parish
152 Joe Parquet Circle
PO Box 1599
La Place, LA 70069-1599

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA09512346708D

Dear Mr. Johnson:

This letter obligates \$320,902 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|--|--|---------------------|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Authority of St. John the Baptist Parish PO Box 1599 La Place, LA 70069 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-1422 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| 7. DUNS Number: 081420176 | | HUD Use Only | |
| 8. ROFO Code: 0648 | | Financial Analyst: Danny L. Philson | |
| | | L | A 0 9 5 1 2 3 4 6 7 |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 312 | | 0 | | 0 | | 312 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-------|-------|-------|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 3,167 | 3,167 | 3,167 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|-----|-----|--|
| 05 | Units undergoing modernization | 300 | 300 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 277 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 112 | |
| 15 | Total Unit Months | 3,744 | 3,579 | 3,167 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 264 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-------------|-------------|
| 01 | PUM project expense level (PEL) | \$325.74 | \$325.74 |
| 02 | Inflation factor | 1.01500 | 1.01500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$330.63 | \$330.63 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$1,183,325 | \$1,183,325 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$115.57 | \$115.57 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$413,625 | \$413,625 |

Add-Ons

| | | | |
|----|---|--------------------|--------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$0 | \$0 |
| 10 | Cost of independent audit | \$24,991 | \$24,991 |
| 11 | Funding for resident participation activities | \$6,600 | \$6,600 |
| 12 | Asset management fee | \$14,976 | \$0 |
| 13 | Information technology fee | \$7,488 | \$7,488 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$54,055 | \$39,079 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$1,651,005 | \$1,636,029 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$95.50 | \$95.50 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$95.50 | \$95.50 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$341,795 | \$341,795 |

Part C. Other Formula Provisions

| | | | |
|----|--|-------------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | (\$14,976) | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | (\$14,976) | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|--------------------|--------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$1,294,234 | \$1,294,234 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$24,991 | \$24,991 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$1,294,234 | \$1,294,234 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|-------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$1,294,234 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

| | | A | B | C | D | E | F | G | H |
|-----|--------------|---------------------------|--|---|---|---|--------------------------------|------------------------------------|-------------------------|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | LA096000001 | \$ 261,888 | \$ 232,976 | \$ 167,289 | \$ 65,687 | \$ 65,687 | | \$ - | |
| | Total | \$ 261,888 | \$ 232,976 | \$ 167,289 | \$ 65,687 | \$ 65,687 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. A. D. Williams
Executive Director
Housing Authority of the Town of Haynesville
P. O. Drawer 751
Haynesville, LA 71038-0751

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA09600000108D

Dear Mr. Williams:

This letter obligates \$65,687 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

2008
For Informational Purposes Only

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|--|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Authority of the Town of Haynesville P. O. Drawer 751 Haynesville, LA 71038 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-1421 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| 7. DUNS Number: 948228762 | | HUD Use Only | |
| 8. ROFO Code: 0648 | | Financial Analyst: Shirley Cochran | |
| L A 0 9 6 0 0 0 0 0 1 | | | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 120 | | 0 | | 0 | | 120 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-------|-------|-------|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,324 | 1,324 | 1,324 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|----|----|--|
| 05 | Units undergoing modernization | 69 | 69 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 12 | 12 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 35 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 35 | |
| 15 | Total Unit Months | 1,440 | 1,440 | 1,324 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 110 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$236.71 | \$236.71 |
| 02 | Inflation factor | 1.03100 | 1.03100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$244.05 | \$244.05 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$351,432 | \$351,432 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$10.97 | \$10.97 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$15,797 | \$15,797 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$10,205 | \$10,205 |
| 10 | Cost of independent audit | \$0 | \$0 |
| 11 | Funding for resident participation activities | \$2,750 | \$2,750 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$2,880 | \$2,880 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$15,835 | \$15,835 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$383,064 | \$383,064 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$83.20 | \$83.20 |
| 02 | PUM change in utility allowances | \$0.95 | \$0.95 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$84.15 | \$84.15 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$121,176 | \$121,176 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$261,888 | \$261,888 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$0 | \$0 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$261,888 | \$261,888 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$261,888 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

| | | A | B | C | D | E | F | G | H |
|-----|--------------|---------------------------|--|---|---|---|--------------------------------|------------------------------------|-------------------------|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | LA097000001 | \$ 220,487 | \$ 196,145 | \$ 131,756 | \$ 64,389 | \$ 64,389 | | \$ - | |
| | Total | \$ 220,487 | \$ 196,145 | \$ 131,756 | \$ 64,389 | \$ 64,389 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Bridgett T. Tanner
Executive Director
Housing Authority of the Town of Grambling
PO Box 626
Grambling, LA 71245-0626

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA09700000108D**

Dear Mrs. Tanner:

This letter obligates \$64,389 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|--|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Authority of the Town of Grambling PO Box 626 Grambling, LA 71245 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-1444 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: L A 0 9 7 0 0 0 0 0 1 | |
| 7. DUNS Number: 603928000 | 8. ROFO Code: 0648 | Financial Analyst: Shelia Thompson | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 97 | | 0 | | 0 | | 97 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-----|-----|-----|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 876 | 876 | 876 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|-----|-----|--|
| 05 | Units undergoing modernization | 139 | 139 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 12 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 101 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|------------|
| 14 | Limited vacancies | | 60 | |
| 15 | Total Unit Months | 1,140 | 1,099 | 888 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 74 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$252.82 | \$252.82 |
| 02 | Inflation factor | 1.03100 | 1.03100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$260.66 | \$260.66 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$292,721 | \$286,465 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$10.71 | \$10.71 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$12,027 | \$11,770 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$9,321 | \$9,321 |
| 10 | Cost of independent audit | \$8,645 | \$8,645 |
| 11 | Funding for resident participation activities | \$1,850 | \$1,850 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$2,328 | \$2,280 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$22,144 | \$22,096 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$326,892 | \$320,331 |

Part B. Formula Income

| | | | |
|----|--|------------------|-----------------|
| 01 | PUM formula income | \$90.35 | \$90.35 |
| 02 | PUM change in utility allowances | \$0.50 | \$0.50 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$90.85 | \$90.85 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$102,025 | \$99,844 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$224,867 | \$220,487 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$8,645 | \$8,645 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$224,867 | \$220,487 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$220,487 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

| | | A | B | C | D | E | F | G | H |
|-----|--------------|---------------------------|--|---|---|---|--------------------------------|------------------------------------|-------------------------|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | LA098000001 | \$ 47,588 | \$ 42,334 | \$ 28,891 | \$ 13,443 | \$ 13,443 | | \$ - | |
| | Total | \$ 47,588 | \$ 42,334 | \$ 28,891 | \$ 13,443 | \$ 13,443 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Dr. Gloria W. Rushing
Executive Director
Housing Authority of Gibsland
PO Box 301
Gibsland, LA 71028-0301

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA09800000108D

Dear Dr. Rushing:

This letter obligates \$13,443 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|--|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Authority of Gibsland PO Box 301 Gibsland, LA 71028 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-2003 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| 7. DUNS Number: 964864995 | | HUD Use Only | |
| 8. ROFO Code: 0648 | | Financial Analyst: Russell Mora | |
| L A 0 9 8 0 0 0 0 0 1 | | | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 22 | | 0 | | 0 | | 22 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-----|-----|-----|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 252 | 252 | 252 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|----|---|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 12 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 12 | |
| 15 | Total Unit Months | 264 | 264 | 252 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 21 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|----------|----------|
| 01 | PUM project expense level (PEL) | \$261.11 | \$261.11 |
| 02 | Inflation factor | 1.03100 | 1.03100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$269.20 | \$269.20 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$71,069 | \$71,069 |

Utilities Expense Level (UEL)

| | | | |
|----|--|---------|---------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$11.33 | \$11.33 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$2,991 | \$2,991 |

Add-Ons

| | | | |
|----|---|-----------------|-----------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$3,814 | \$3,814 |
| 10 | Cost of independent audit | \$0 | \$0 |
| 11 | Funding for resident participation activities | \$525 | \$525 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$528 | \$528 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$4,867 | \$4,867 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$78,927 | \$78,927 |

Part B. Formula Income

| | | | |
|----|--|-----------------|-----------------|
| 01 | PUM formula income | \$118.79 | \$118.79 |
| 02 | PUM change in utility allowances | (\$0.08) | (\$0.08) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$118.71 | \$118.71 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$31,339 | \$31,339 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|-----------------|-----------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$47,588 | \$47,588 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$0 | \$0 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$47,588 | \$47,588 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$47,588 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

| | | A | B | C | D | E | F | G | H |
|-----|--------------|---------------------------|--|---|---|---|--------------------------------|------------------------------------|-------------------------|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | LA099022845 | \$ 156,422 | \$ 139,153 | \$ 95,574 | \$ 43,579 | \$ 43,579 | | \$ - | |
| | Total | \$ 156,422 | \$ 139,153 | \$ 95,574 | \$ 43,579 | \$ 43,579 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Cindy Martin
Executive Director
Town of Independence HA
222 Pine Street
PO Box 56
Independence, LA 70443-0056

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA09902284508D

Dear Mrs. Martin:

This letter obligates \$43,579 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Town of Independence HA PO Box 56 Independence, LA 70443 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-1497 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| 7. DUNS Number: 836065995 | | HUD Use Only | |
| 8. ROFO Code: 0648 | | Financial Analyst: Russell Mora | |
| L A 0 9 9 0 2 2 8 4 5 | | | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 58 | | 0 | | 0 | | 58 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-----|-----|-----|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 676 | 676 | 676 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|----|----|--|
| 05 | Units undergoing modernization | 20 | 20 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 0 | |
| 15 | Total Unit Months | 696 | 696 | 676 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 56 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$252.82 | \$252.82 |
| 02 | Inflation factor | 1.03100 | 1.03100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$260.66 | \$260.66 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$181,419 | \$181,419 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$35.60 | \$35.60 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$24,778 | \$24,778 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$6,457 | \$6,457 |
| 10 | Cost of independent audit | \$7,200 | \$7,200 |
| 11 | Funding for resident participation activities | \$1,400 | \$1,400 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$1,392 | \$1,392 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$16,449 | \$16,449 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$222,646 | \$222,646 |

Part B. Formula Income

| | | | |
|----|--|-----------------|-----------------|
| 01 | PUM formula income | \$98.07 | \$98.07 |
| 02 | PUM change in utility allowances | (\$1.86) | (\$1.86) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$96.21 | \$96.21 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$66,962 | \$66,962 |

Part C. Other Formula Provisions

| | | | |
|----|--|--------------|--------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$738 | \$738 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$738 | \$738 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$156,422 | \$156,422 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$7,200 | \$7,200 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$156,422 | \$156,422 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$156,422 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

| | | A | B | C | D | E | F | G | H |
|-----|--------------|---------------------------|--|---|---|---|--------------------------------|------------------------------------|-------------------------|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | LA100000001 | \$ 41,562 | \$ 36,974 | \$ 26,676 | \$ 10,298 | \$ 10,298 | | \$ - | |
| | Total | \$ 41,562 | \$ 36,974 | \$ 26,676 | \$ 10,298 | \$ 10,298 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Kathy Prejean
Executive Director
Housing Authority of the Town of Youngsville
125 Romero Street
PO Box 367
Youngsville, LA 70592-0367

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA10000000108D

Dear Mrs. Prejean:

This letter obligates \$10,298 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|--|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Authority of the Town of Youngsville PO Box 367 Youngsville, LA 70592 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-1172 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| | | L A 1 0 0 0 0 0 0 0 1 | |
| 7. DUNS Number: 948412226 | 8. ROFO Code: 0648 | | Financial Analyst: Shelia Thompson |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 20 | | 0 | | 0 | | 20 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-----|-----|-----|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 240 | 240 | 240 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|---|---|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 0 | |
| 15 | Total Unit Months | 240 | 240 | 240 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 20 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|----------|----------|
| 01 | PUM project expense level (PEL) | \$268.79 | \$268.79 |
| 02 | Inflation factor | 1.01500 | 1.01500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$272.82 | \$272.82 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$65,477 | \$65,477 |

Utilities Expense Level (UEL)

| | | | |
|----|--|---------|---------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$5.49 | \$5.49 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$1,318 | \$1,318 |

Add-Ons

| | | | |
|----|---|-----------------|-----------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$4,116 | \$4,116 |
| 10 | Cost of independent audit | \$0 | \$0 |
| 11 | Funding for resident participation activities | \$500 | \$500 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$480 | \$480 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$5,096 | \$5,096 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$71,891 | \$71,891 |

Part B. Formula Income

| | | | |
|----|--|-----------------|-----------------|
| 01 | PUM formula income | \$128.18 | \$128.18 |
| 02 | PUM change in utility allowances | (\$1.81) | (\$1.81) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$126.37 | \$126.37 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$30,329 | \$30,329 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|-----------------|-----------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$41,562 | \$41,562 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$0 | \$0 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$41,562 | \$41,562 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$41,562 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

| | | A | B | C | D | E | F | G | H |
|-----|--------------|---------------------------|--|---|---|---|--------------------------------|------------------------------------|-------------------------|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | LA101000001 | \$ 98,112 | \$ 87,280 | \$ 61,024 | \$ 26,256 | \$ 26,256 | | \$ - | |
| | Total | \$ 98,112 | \$ 87,280 | \$ 61,024 | \$ 26,256 | \$ 26,256 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Fred L. Banks
Executive Director
Housing Authority of the City of Denham Springs
600 Eugene Street
PO Box 910
Denham Springs, LA 70727-0910

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA10100000108D

Dear Mr. Banks:

This letter obligates \$26,256 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|--|--|--|
| 1. Name and Address of Public Housing Agency: Housing Authority of the City of Denham Springs PO Box 910 Denham Springs, LA 70727 | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| 4. ACC Number: FW-2016 | | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | |
| 7. DUNS Number: 867388563 | | 6. Operating Fund Project Number: L A 1 0 1 0 0 0 0 0 1 | |
| 8. ROFO Code: 0648 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| | | 8. ROFO Code: 0648 | |
| | | Financial Analyst: Danny L. Philson | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 52 | | 0 | | 0 | | 52 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-----|-----|-----|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 546 | 546 | 546 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|----|----|--|
| 05 | Units undergoing modernization | 24 | 24 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 54 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 54 | |
| 15 | Total Unit Months | 624 | 624 | 546 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 46 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$280.92 | \$280.92 |
| 02 | Inflation factor | 1.01500 | 1.01500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$285.13 | \$285.13 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$177,921 | \$177,921 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$21.24 | \$21.24 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$13,254 | \$13,254 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$9,075 | \$9,075 |
| 10 | Cost of independent audit | \$8,190 | \$8,190 |
| 11 | Funding for resident participation activities | \$1,150 | \$1,150 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$1,248 | \$1,248 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$19,663 | \$19,663 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$210,838 | \$210,838 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$178.39 | \$178.39 |
| 02 | PUM change in utility allowances | \$2.26 | \$2.26 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$180.65 | \$180.65 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$112,726 | \$112,726 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|-----------------|-----------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$98,112 | \$98,112 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$8,190 | \$8,190 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$98,112 | \$98,112 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$98,112 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

| | | A | B | C | D | E | F | G | H |
|-----|--------------|---------------------------|--|---|---|---|--------------------------------|------------------------------------|-------------------------|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | LA102000001 | \$ 415,086 | \$ 369,261 | \$ 262,786 | \$ 106,475 | \$ 106,475 | | \$ - | |
| | Total | \$ 415,086 | \$ 369,261 | \$ 262,786 | \$ 106,475 | \$ 106,475 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Jerry Bell
Executive Director
Housing Authority of the Town of Lake Providence
210 Foster Street
Lake Providence, LA 71254-2153

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA10200000108D**

Dear Mr. Bell:

This letter obligates \$106,475 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Authority of the Town of Lake Providence 210 Foster Street Lake Providence, LA 71254 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-1099 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| | | L A 1 0 2 0 0 0 0 0 1 | |
| 7. DUNS Number: 037456500 | 8. ROFO Code: 0648 | Financial Analyst: Russell Mora | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 150 | | 0 | | 0 | | 150 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-------|-------|-------|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,680 | 1,680 | 1,680 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|-----|-----|--|
| 05 | Units undergoing modernization | 114 | 114 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 6 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 6 | |
| 15 | Total Unit Months | 1,800 | 1,800 | 1,680 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 140 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$276.56 | \$276.56 |
| 02 | Inflation factor | 1.03100 | 1.03100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$285.13 | \$285.13 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$513,234 | \$513,234 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$30.15 | \$30.15 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$54,270 | \$54,270 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$11,106 | \$11,106 |
| 10 | Cost of independent audit | \$7,000 | \$7,000 |
| 11 | Funding for resident participation activities | \$3,500 | \$3,500 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$3,600 | \$3,600 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$25,206 | \$25,206 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$592,710 | \$592,710 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$98.76 | \$98.76 |
| 02 | PUM change in utility allowances | (\$0.08) | (\$0.08) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$98.68 | \$98.68 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$177,624 | \$177,624 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$415,086 | \$415,086 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$7,000 | \$7,000 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$415,086 | \$415,086 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$415,086 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

| | | A | B | C | D | E | F | G | H |
|-----|--------------|---------------------------|--|---|---|---|--------------------------------|------------------------------------|-------------------------|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | LA103000001 | \$ 600,401 | \$ 534,117 | \$ 318,395 | \$ 215,722 | \$ 215,722 | | \$ - | |
| | Total | \$ 600,401 | \$ 534,117 | \$ 318,395 | \$ 215,722 | \$ 215,722 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Marvin Butler
Executive Director
Housing Authority of City of Slidell
P O Box 1392
Slidell, LA 70459-1392

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA10300000108D**

Dear Mr. Butler:

This letter obligates \$215,722 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Authority of City of Slidell PO Box 1392 Slidell, LA 70459 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW1128 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: L A 1 0 3 0 0 0 0 0 1 | |
| 7. DUNS Number: 154089445 | 8. ROFO Code: 0648 | Financial Analyst: Shelia Thompson | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 124 | | 0 | | 0 | | 124 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-----|-----|-----|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 576 | 576 | 576 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|-----|-----|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 912 | 912 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|------------|
| 14 | Limited vacancies | | 0 | |
| 15 | Total Unit Months | 1,488 | 1,488 | 576 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 48 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|-------|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 1,488 | |
|----|---|--|-------|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$286.24 | \$286.24 |
| 02 | Inflation factor | 1.01500 | 1.01500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$290.53 | \$290.53 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$432,309 | \$432,309 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$241.11 | \$241.11 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$358,772 | \$358,772 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$0 | \$0 |
| 10 | Cost of independent audit | \$9,000 | \$9,000 |
| 11 | Funding for resident participation activities | \$1,200 | \$1,200 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$2,976 | \$2,976 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$13,176 | \$13,176 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$804,257 | \$804,257 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$137.00 | \$137.00 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$137.00 | \$137.00 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$203,856 | \$203,856 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$600,401 | \$600,401 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$9,000 | \$9,000 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$600,401 | \$600,401 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$600,401 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

| | | A | B | C | D | E | F | G | H |
|-----|--------------|---------------------------|--|---|---|---|--------------------------------|------------------------------------|-------------------------|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | LA105000001 | \$ 298,526 | \$ 265,569 | \$ 176,915 | \$ 88,654 | \$ 88,654 | | \$ - | |
| | Total | \$ 298,526 | \$ 265,569 | \$ 176,915 | \$ 88,654 | \$ 88,654 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. R. A. Eubanks
Executive Director
Housing Authority of the Town of Rayville
202 Waldorf Street
PO Box 780
Rayville, LA 71269-0780

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA10500000108D

Dear Mr. Eubanks:

This letter obligates \$88,654 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|--|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Authority of the Town of Rayville PO Box 780 Rayville, LA 71269 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-1276 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| | | L A 1 0 5 0 0 0 0 0 1 | |
| 7. DUNS Number: 836064022 | 8. ROFO Code: 0648 | Financial Analyst: Russell Mora | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 100 | | 0 | | 0 | | 100 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-------|-------|-------|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,182 | 1,182 | 1,182 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|----|----|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 18 | 18 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 0 | |
| 15 | Total Unit Months | 1,200 | 1,200 | 1,182 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 99 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$276.19 | \$276.19 |
| 02 | Inflation factor | 1.03100 | 1.03100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$284.75 | \$284.75 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$341,700 | \$341,700 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$33.49 | \$33.49 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$40,188 | \$40,188 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$9,553 | \$9,553 |
| 10 | Cost of independent audit | \$7,330 | \$7,330 |
| 11 | Funding for resident participation activities | \$2,475 | \$2,475 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$2,400 | \$2,400 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$21,758 | \$21,758 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$403,646 | \$403,646 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$96.56 | \$96.56 |
| 02 | PUM change in utility allowances | (\$8.96) | (\$8.96) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$87.60 | \$87.60 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$105,120 | \$105,120 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$298,526 | \$298,526 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$7,330 | \$7,330 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$298,526 | \$298,526 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$298,526 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

| | | A | B | C | D | E | F | G | H |
|-----|--------------|---------------------------|--|---|---|---|--------------------------------|------------------------------------|-------------------------|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | LA106000106 | \$ 164,788 | \$ 146,595 | \$ 108,084 | \$ 38,511 | \$ 38,511 | | \$ - | |
| | Total | \$ 164,788 | \$ 146,595 | \$ 108,084 | \$ 38,511 | \$ 38,511 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Joan VanAernam
Executive Director
Housing Authority of the City of Dequincy
500 S Grand Avenue
PO Box 126
Dequincy, LA 70633-0126

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA10600010608D

Dear Mrs. VanAernam:

This letter obligates \$38,511 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|--|--|--|
| 1. Name and Address of Public Housing Agency: Housing Authority of the City of Dequincy PO Box 126 Dequincy, LA 70633 | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| 4. ACC Number: FW-1348 | | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | |
| 7. DUNS Number: 160599569 | | 6. Operating Fund Project Number: L A 1 0 6 0 0 0 1 0 6 | |
| 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | | 8. ROFO Code: 0648 | |
| | | Financial Analyst: Shelia Thompson | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 80 | | 0 | | 0 | | 80 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-----|-----|-----|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 796 | 796 | 796 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 17 | | 17 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|-----|---|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 147 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 60 | |
| 15 | Total Unit Months | 960 | 856 | 813 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 68 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$283.95 | \$283.95 |
| 02 | Inflation factor | 1.01500 | 1.01500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$288.21 | \$288.21 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$251,607 | \$246,708 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$30.69 | \$30.69 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$26,792 | \$26,271 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$12,443 | \$12,443 |
| 10 | Cost of independent audit | \$6,500 | \$6,500 |
| 11 | Funding for resident participation activities | \$1,700 | \$1,700 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$1,920 | \$1,920 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$22,563 | \$22,563 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$300,962 | \$295,542 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$152.98 | \$152.98 |
| 02 | PUM change in utility allowances | (\$0.23) | (\$0.23) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$152.75 | \$152.75 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$133,351 | \$130,754 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$167,611 | \$164,788 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$6,500 | \$6,500 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$167,611 | \$164,788 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$164,788 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

| | | A | B | C | D | E | F | G | H |
|-----|--------------|---------------------------|--|---|---|---|--------------------------------|------------------------------------|-------------------------|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | LA108000001 | \$ 130,961 | \$ 116,503 | \$ 82,979 | \$ 33,524 | \$ 33,524 | | \$ - | |
| | Total | \$ 130,961 | \$ 116,503 | \$ 82,979 | \$ 33,524 | \$ 33,524 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Mary Mattocks
Executive Director
Housing Authority of the Town of Oil City
PO Box 206
Oil City, LA 71061-0206

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA10800000108D**

Dear Ms. Mattocks:

This letter obligates \$33,524 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|--|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Authority of the Town of Oil City PO Box 206 Oil City, LA 71061 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-1362 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| 7. DUNS Number: 051143907 | | HUD Use Only | |
| 8. ROFO Code: 0648 | | Financial Analyst: Shelia Thompson | |
| L A 1 0 8 0 0 0 0 0 1 | | | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 78 | | 0 | | 0 | | 78 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-----|-----|-----|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 861 | 861 | 861 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|----|----|--|
| 05 | Units undergoing modernization | 24 | 24 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 0 | |
| 15 | Total Unit Months | 885 | 885 | 861 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 72 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$282.00 | \$282.00 |
| 02 | Inflation factor | 1.01500 | 1.01500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$286.23 | \$286.23 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$246,444 | \$253,314 |

Utilities Expense Level (UEL)

| | | | |
|----|--|---------|---------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$10.38 | \$10.38 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$8,937 | \$9,186 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$14,407 | \$14,407 |
| 10 | Cost of independent audit | \$4,350 | \$4,350 |
| 11 | Funding for resident participation activities | \$1,800 | \$1,800 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$1,722 | \$1,770 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$22,279 | \$22,327 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$277,660 | \$284,827 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$173.86 | \$173.86 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$173.86 | \$173.86 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$149,693 | \$153,866 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$127,967 | \$130,961 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$4,350 | \$4,350 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$127,967 | \$130,961 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$130,961 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

| | | A | B | C | D | E | F | G | H |
|-----|--------------|---------------------------|--|---|---|---|--------------------------------|------------------------------------|-------------------------|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | LA109000109 | \$ 421,892 | \$ 375,315 | \$ 270,221 | \$ 105,094 | \$ 105,094 | | \$ - | |
| | Total | \$ 421,892 | \$ 375,315 | \$ 270,221 | \$ 105,094 | \$ 105,094 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Don Southern
Executive Director
Housing Authority of the Town of Winnsboro
1702 Hatfield Street
PO Box 267
Winnsboro, LA 71295-0267

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA10900010908D

Dear Mr. Southern:

This letter obligates \$105,094 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|--|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Authority of the Town of Winnsboro PO Box 267 Winnsboro, LA 71295 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-1349 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: L A 1 0 9 0 0 0 1 0 9 | |
| 7. DUNS Number: 960525723 | 8. ROFO Code: 0648 | Financial Analyst: Danny L. Philson | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 150 | | 0 | | 0 | | 150 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-------|-------|-------|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,800 | 1,800 | 1,800 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|---|---|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 0 | |
| 15 | Total Unit Months | 1,800 | 1,800 | 1,800 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 150 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$261.09 | \$261.09 |
| 02 | Inflation factor | 1.03100 | 1.03100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$269.18 | \$269.18 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$484,524 | \$484,524 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$110.44 | \$110.44 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$198,792 | \$198,792 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$3,408 | \$3,408 |
| 10 | Cost of independent audit | \$8,330 | \$8,330 |
| 11 | Funding for resident participation activities | \$3,750 | \$3,750 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$3,600 | \$3,600 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$19,088 | \$19,088 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$702,404 | \$702,404 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$155.84 | \$155.84 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$155.84 | \$155.84 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$280,512 | \$280,512 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$421,892 | \$421,892 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$8,330 | \$8,330 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$421,892 | \$421,892 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$421,892 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

| | | A | B | C | D | E | F | G | H |
|-----|--------------|---------------------------|--|---|---|---|--------------------------------|------------------------------------|-------------------------|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | LA111071446 | \$ 350,351 | \$ 311,672 | \$ 241,397 | \$ 70,275 | \$ 70,275 | | \$ - | |
| | Total | \$ 350,351 | \$ 311,672 | \$ 241,397 | \$ 70,275 | \$ 70,275 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Barbara Kaveski
Executive Director
Housing Authority of the City of Leesville
213 Blackburn Street
Leesville, LA 71446-3108

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA11107144608D

Dear Ms. Kaveski:

This letter obligates \$70,275 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|--|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Authority of the City of Leesville 213 Blackburn Street Leesville, LA 71446 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-1364 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| 7. DUNS Number: 613966399 | | HUD Use Only | |
| 8. ROFO Code: 0648 | | Financial Analyst: Danny L. Philson | |
| L A 1 1 1 0 7 1 4 4 6 | | | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 193 | | 0 | | 0 | | 193 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-------|-------|-------|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,253 | 2,253 | 2,253 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|----|---|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 63 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 63 | |
| 15 | Total Unit Months | 2,316 | 2,316 | 2,253 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 188 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$256.21 | \$256.21 |
| 02 | Inflation factor | 1.03100 | 1.03100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$264.15 | \$264.15 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$611,771 | \$611,771 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$36.54 | \$36.54 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$84,627 | \$84,627 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$0 | \$0 |
| 10 | Cost of independent audit | \$6,450 | \$6,450 |
| 11 | Funding for resident participation activities | \$4,700 | \$4,700 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$4,632 | \$4,632 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$15,782 | \$15,782 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$712,180 | \$712,180 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$156.23 | \$156.23 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$156.23 | \$156.23 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$361,829 | \$361,829 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$350,351 | \$350,351 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$6,450 | \$6,450 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$350,351 | \$350,351 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$350,351 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

| | | A | B | C | D | E | F | G | H |
|-----|--------------|---------------------------|--|---|---|---|--------------------------------|------------------------------------|-------------------------|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | LA112000001 | \$ 464,809 | \$ 413,494 | \$ 280,359 | \$ 133,135 | \$ 133,135 | | \$ - | |
| | Total | \$ 464,809 | \$ 413,494 | \$ 280,359 | \$ 133,135 | \$ 133,135 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Linda Washington
Executive Director
Housing Authority of the Town of Mansfield
PO Box 1020
Mansfield, LA 71052-1020

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA11200000108D

Dear Ms. Washington:

This letter obligates \$133,135 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

2008
For Informational Purposes Only

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Authority of the Town of Mansfield PO Box 1020 Mansfield, LA 71052 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-1415 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| 7. DUNS Number: 783227754 | | HUD Use Only | |
| 8. ROFO Code: 0648 | | Financial Analyst: Shelia Thompson | |
| L A 1 1 2 0 0 0 0 0 1 | | | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 140 | | 0 | | 0 | | 140 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-------|-------|-------|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,475 | 1,475 | 1,475 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|-----|-----|--|
| 05 | Units undergoing modernization | 130 | 130 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 75 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 50 | |
| 15 | Total Unit Months | 1,680 | 1,655 | 1,475 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 123 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$287.11 | \$287.11 |
| 02 | Inflation factor | 1.01500 | 1.01500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$291.42 | \$291.42 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$482,300 | \$482,300 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$45.36 | \$45.36 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$75,071 | \$75,071 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$8,103 | \$8,103 |
| 10 | Cost of independent audit | \$6,880 | \$6,880 |
| 11 | Funding for resident participation activities | \$3,075 | \$3,075 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$3,360 | \$3,360 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$21,418 | \$21,418 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$578,789 | \$578,789 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$74.60 | \$74.60 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$74.60 | \$74.60 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$123,463 | \$123,463 |

Part C. Other Formula Provisions

| | | | |
|----|--|----------------|----------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$9,483 | \$9,483 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$9,483 | \$9,483 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$464,809 | \$464,809 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$6,880 | \$6,880 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$464,809 | \$464,809 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$464,809 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

| | | A | B | C | D | E | F | G | H |
|-----|--------------|---------------------------|--|---|---|---|--------------------------------|------------------------------------|-------------------------|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | LA113000001 | \$ 117,698 | \$ 104,704 | \$ 74,082 | \$ 30,622 | \$ 30,622 | | \$ - | |
| | Total | \$ 117,698 | \$ 104,704 | \$ 74,082 | \$ 30,622 | \$ 30,622 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Thomas A. Nelson
Executive Director
Housing Authority of the Town of New Roads
151 Cherry Street
New Roads, LA 70760-2411

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA11300000108D

Dear Mr. Nelson:

This letter obligates \$30,622 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Authority of the Town of New Roads 151 Cherry Street New Roads, LA 70760 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-353 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| 7. DUNS Number: 613968000 | | HUD Use Only | |
| 8. ROFO Code: 0648 | | Financial Analyst: Shelia Thompson | |
| L A 1 1 3 0 0 0 0 0 1 | | | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 60 | | 0 | | 0 | | 60 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-----|-----|-----|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 718 | 718 | 718 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|---|---|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 2 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 2 | |
| 15 | Total Unit Months | 720 | 720 | 718 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 60 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$256.50 | \$256.50 |
| 02 | Inflation factor | 1.01500 | 1.01500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$260.35 | \$260.35 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$187,452 | \$187,452 |

Utilities Expense Level (UEL)

| | | | |
|----|--|---------|---------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$4.35 | \$4.35 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$3,132 | \$3,132 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$8,126 | \$8,126 |
| 10 | Cost of independent audit | \$0 | \$0 |
| 11 | Funding for resident participation activities | \$1,500 | \$1,500 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$1,440 | \$1,440 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$11,066 | \$11,066 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$201,650 | \$201,650 |

Part B. Formula Income

| | | | |
|----|--|-----------------|-----------------|
| 01 | PUM formula income | \$116.40 | \$116.40 |
| 02 | PUM change in utility allowances | \$0.20 | \$0.20 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$116.60 | \$116.60 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$83,952 | \$83,952 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$117,698 | \$117,698 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$0 | \$0 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$117,698 | \$117,698 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$117,698 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

| | | A | B | C | D | E | F | G | H |
|-----|--------------|---------------------------|--|---|---|---|--------------------------------|------------------------------------|-------------------------|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | LA115000010 | \$ 432,373 | \$ 384,639 | \$ 303,007 | \$ 81,632 | \$ 81,632 | | \$ - | |
| 2 | LA115000020 | \$ 420,839 | \$ 374,378 | \$ 241,874 | \$ 132,504 | \$ 132,504 | | \$ - | |
| | Total | \$ 853,212 | \$ 759,017 | \$ 544,881 | \$ 214,136 | \$ 214,136 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Monica McKinney
Executive Director
Housing Authority of the City of Natchitoches
PO Box 754
Natchitoches, LA 71458-0754

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA11500001008D**

Dear Mrs. McKinney:

This letter obligates \$81,632 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|--|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Authority of the City of Natchitoches PO Box 754 Natchitoches, LA 71458 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW2009 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| 7. DUNS Number: 884282714 | | HUD Use Only | |
| 8. ROFO Code: 0648 | | Financial Analyst: Danny L. Philson | |
| L A 1 1 5 0 0 0 0 1 0 | | | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 228 | | 0 | | 0 | | 228 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-------|-------|-------|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,610 | 2,610 | 2,610 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 38 | | 38 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|----|---|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 88 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 82 | |
| 15 | Total Unit Months | 2,736 | 2,692 | 2,648 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 221 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$259.08 | \$259.08 |
| 02 | Inflation factor | 1.03100 | 1.03100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$267.11 | \$267.11 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$719,060 | \$719,060 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$5.42 | \$5.42 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$14,591 | \$14,591 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$38,320 | \$38,320 |
| 10 | Cost of independent audit | \$858 | \$858 |
| 11 | Funding for resident participation activities | \$5,525 | \$5,525 |
| 12 | Asset management fee | \$10,944 | \$10,944 |
| 13 | Information technology fee | \$5,472 | \$5,472 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$61,119 | \$61,119 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$794,770 | \$794,770 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$132.69 | \$132.69 |
| 02 | PUM change in utility allowances | \$1.93 | \$1.93 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$134.62 | \$134.62 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$362,397 | \$362,397 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$432,373 | \$432,373 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$858 | \$858 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$432,373 | \$432,373 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$432,373 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Monica McKinney
Executive Director
Housing Authority of the City of Natchitoches
PO Box 754
Natchitoches, LA 71458-0754

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA11500002008D**

Dear Mrs. McKinney:

This letter obligates \$132,504 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|--|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Authority of the City of Natchitoches PO Box 754 Natchitoches, LA 71458 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW2009 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| 7. DUNS Number: 884282714 | | HUD Use Only | |
| 8. ROFO Code: 0648 | | Financial Analyst: Danny L. Philson | |
| L A 1 1 5 0 0 0 0 2 0 | | | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 182 | | 0 | | 0 | | 182 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-------|-------|-------|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,989 | 1,989 | 1,989 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 36 | | 36 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|-----|---|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 159 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 66 | |
| 15 | Total Unit Months | 2,184 | 2,055 | 2,025 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 169 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$281.92 | \$281.92 |
| 02 | Inflation factor | 1.03100 | 1.03100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$290.66 | \$290.66 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$597,306 | \$597,306 |

Utilities Expense Level (UEL)

| | | | |
|----|--|---------|---------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$2.23 | \$2.23 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$4,583 | \$4,583 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$27,353 | \$27,353 |
| 10 | Cost of independent audit | \$647 | \$647 |
| 11 | Funding for resident participation activities | \$4,225 | \$4,225 |
| 12 | Asset management fee | \$8,736 | \$8,736 |
| 13 | Information technology fee | \$4,368 | \$4,368 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$45,329 | \$45,329 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$647,218 | \$647,218 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$107.14 | \$107.14 |
| 02 | PUM change in utility allowances | \$3.02 | \$3.02 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$110.16 | \$110.16 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$226,379 | \$226,379 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$420,839 | \$420,839 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$647 | \$647 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$420,839 | \$420,839 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$420,839 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

| | | A | B | C | D | E | F | G | H |
|-----|--------------|---------------------------|--|---|---|---|--------------------------------|------------------------------------|-------------------------|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | LA117000001 | \$ 61,116 | \$ 54,369 | \$ 47,637 | \$ 6,732 | \$ 6,732 | | \$ - | |
| | Total | \$ 61,116 | \$ 54,369 | \$ 47,637 | \$ 6,732 | \$ 6,732 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Sue Sullivan
Executive Director
Housing Authority of the Town of Cotton Valley
437 Crow Street
PO Box 266
Cotton Valley, LA 71018-0266

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA11700000108D

Dear Mrs. Sullivan:

This letter obligates \$6,732 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|--|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Authority of the Town of Cotton Valley PO Box 266 Cotton Valley, LA 71018 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-2051 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| 7. DUNS Number: 877370734 | | HUD Use Only | |
| 8. ROFO Code: 0648 | | Financial Analyst: Russell Mora | |
| L A 1 1 7 0 0 0 0 0 1 | | | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 20 | | 0 | | 0 | | 20 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-----|-----|-----|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 237 | 237 | 237 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|---|---|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 0 | |
| 15 | Total Unit Months | 237 | 237 | 237 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 20 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|----------|----------|
| 01 | PUM project expense level (PEL) | \$275.88 | \$275.88 |
| 02 | Inflation factor | 1.03100 | 1.03100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$284.43 | \$284.43 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$68,263 | \$67,410 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$48.12 | \$48.12 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$11,549 | \$11,404 |

Add-Ons

| | | | |
|----|---|-----------------|-----------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$1,053 | \$1,053 |
| 10 | Cost of independent audit | \$0 | \$0 |
| 11 | Funding for resident participation activities | \$500 | \$500 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$480 | \$474 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$2,033 | \$2,027 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$81,845 | \$80,841 |

Part B. Formula Income

| | | | |
|----|--|-----------------|-----------------|
| 01 | PUM formula income | \$119.71 | \$119.71 |
| 02 | PUM change in utility allowances | (\$3.68) | (\$3.68) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$116.03 | \$116.03 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$27,847 | \$27,499 |

Part C. Other Formula Provisions

| | | | |
|----|--|----------------|----------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$7,872 | \$7,774 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$7,872 | \$7,774 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|-----------------|-----------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$61,870 | \$61,116 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$0 | \$0 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$61,870 | \$61,116 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$61,116 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

| | | A | B | C | D | E | F | G | H |
|-----|--------------|---------------------------|--|---|---|---|--------------------------------|------------------------------------|-------------------------|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | LA118005642 | \$ 302,206 | \$ 268,842 | \$ 185,623 | \$ 83,219 | \$ 83,219 | | \$ - | |
| | Total | \$ 302,206 | \$ 268,842 | \$ 185,623 | \$ 83,219 | \$ 83,219 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. David Fontenot
Executive Director
Housing Authority of the City of Jennings
300 Bangle Drive
PO Box 921
Jennings, LA 70546-0921

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA11800564208D

Dear Mr. Fontenot:

This letter obligates \$83,219 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|--|--|--|
| 1. Name and Address of Public Housing Agency: Housing Authority of the City of Jennings PO Box 921 Jennings, LA 70546 | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| 4. ACC Number: FW-2028 | | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | |
| 7. DUNS Number: 137206798 | | 6. Operating Fund Project Number: L A 1 1 8 0 0 5 6 4 2 | |
| 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | | 8. ROFO Code: 0648 | |
| | | Financial Analyst: Russell Mora | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 166 | | 0 | | 0 | | 166 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-------|-------|-------|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,868 | 1,868 | 1,868 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 36 | | 36 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|----|----|--|
| 05 | Units undergoing modernization | 53 | 53 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 12 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 35 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 35 | |
| 15 | Total Unit Months | 1,992 | 1,968 | 1,904 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 159 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$260.08 | \$260.08 |
| 02 | Inflation factor | 1.03100 | 1.03100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$268.14 | \$268.14 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$527,700 | \$527,700 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$15.31 | \$15.31 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$30,130 | \$30,130 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$29,369 | \$29,369 |
| 10 | Cost of independent audit | \$6,400 | \$6,400 |
| 11 | Funding for resident participation activities | \$3,975 | \$3,975 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$3,984 | \$3,984 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$43,728 | \$43,728 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$601,558 | \$601,558 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$152.46 | \$152.46 |
| 02 | PUM change in utility allowances | (\$0.35) | (\$0.35) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$152.11 | \$152.11 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$299,352 | \$299,352 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$302,206 | \$302,206 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$6,400 | \$6,400 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$302,206 | \$302,206 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$302,206 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

| | | A | B | C | D | E | F | G | H |
|-----|--------------|---------------------------|--|---|---|---|--------------------------------|------------------------------------|-------------------------|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | LA120000001 | \$ 63,204 | \$ 56,226 | \$ 41,505 | \$ 14,721 | \$ 14,721 | | \$ - | |
| | Total | \$ 63,204 | \$ 56,226 | \$ 41,505 | \$ 14,721 | \$ 14,721 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. H. D. Jones, Jr.
Executive Director
Housing Authority of Grant Parish
1370 Hwy. 3098
PO Box 10
Georgetown, LA 71432-0010

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA12000000108D

Dear Mr. Jones, Jr.:

This letter obligates \$14,721 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Authority of Grant Parish PO Box 10 Georgetown, LA 71432 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-2020 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| 7. DUNS Number: 605306125 | | HUD Use Only | |
| 8. ROFO Code: 0648 | | Financial Analyst: Russell Mora | |
| L A 1 2 0 0 0 0 0 0 1 | | | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 28 | | 0 | | 0 | | 28 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-----|-----|-----|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 330 | 330 | 330 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|---|---|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 6 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 6 | |
| 15 | Total Unit Months | 336 | 336 | 330 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 28 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|----------|----------|
| 01 | PUM project expense level (PEL) | \$262.58 | \$262.58 |
| 02 | Inflation factor | 1.01500 | 1.01500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$266.52 | \$266.52 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$89,551 | \$89,551 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$30.99 | \$30.99 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$10,413 | \$10,413 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$3,424 | \$3,424 |
| 10 | Cost of independent audit | \$0 | \$0 |
| 11 | Funding for resident participation activities | \$700 | \$700 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$672 | \$672 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$4,796 | \$4,796 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$104,760 | \$104,760 |

Part B. Formula Income

| | | | |
|----|--|-----------------|-----------------|
| 01 | PUM formula income | \$124.19 | \$124.19 |
| 02 | PUM change in utility allowances | (\$0.51) | (\$0.51) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$123.68 | \$123.68 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$41,556 | \$41,556 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|-----------------|-----------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$63,204 | \$63,204 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$0 | \$0 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$63,204 | \$63,204 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$63,204 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

| | | A | B | C | D | E | F | G | H |
|-----|--------------|---------------------------|--|---|---|---|--------------------------------|------------------------------------|-------------------------|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | LA122000001 | \$ 256,067 | \$ 227,797 | \$ 152,891 | \$ 74,906 | \$ 74,906 | | \$ - | |
| | Total | \$ 256,067 | \$ 227,797 | \$ 152,891 | \$ 74,906 | \$ 74,906 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Johnny White
Executive Director
Housing Authority of the Town of Colfax
300 Park Lane
PO Box 179
Colfax, LA 71417-0179

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA12200000108D

Dear Mr. White:

This letter obligates \$74,906 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|--|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Authority of the Town of Colfax PO Box 179 Colfax, LA 71417 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-2052 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: L A 1 2 2 0 0 0 0 0 1 | |
| 7. DUNS Number: 128530748 | 8. ROFO Code: 0648 | Financial Analyst: Shelia Thompson | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 90 | | 0 | | 0 | | 90 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-------|-------|-------|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,028 | 1,028 | 1,028 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 2 | | 2 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|----|---|--|
| 05 | Units undergoing modernization | 1 | 1 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 49 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 49 | |
| 15 | Total Unit Months | 1,080 | 1,078 | 1,030 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 86 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$263.16 | \$263.16 |
| 02 | Inflation factor | 1.01500 | 1.01500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$267.11 | \$267.11 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$287,945 | \$287,945 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$41.30 | \$41.30 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$44,521 | \$44,521 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$6,823 | \$6,823 |
| 10 | Cost of independent audit | \$9,747 | \$9,747 |
| 11 | Funding for resident participation activities | \$2,150 | \$2,150 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$2,160 | \$2,160 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$20,880 | \$20,880 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$353,346 | \$353,346 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$99.30 | \$99.30 |
| 02 | PUM change in utility allowances | (\$3.24) | (\$3.24) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$96.06 | \$96.06 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$103,553 | \$103,553 |

Part C. Other Formula Provisions

| | | | |
|----|--|----------------|----------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$6,274 | \$6,274 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$6,274 | \$6,274 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$256,067 | \$256,067 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$9,747 | \$9,747 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$256,067 | \$256,067 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$256,067 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

| | | A | B | C | D | E | F | G | H |
|-----|--------------|---------------------------|--|---|---|---|--------------------------------|------------------------------------|-------------------------|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | LA123000001 | \$ 190,253 | \$ 169,249 | \$ 161,415 | \$ 7,834 | \$ 7,834 | | \$ - | |
| | Total | \$ 190,253 | \$ 169,249 | \$ 161,415 | \$ 7,834 | \$ 7,834 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Bobby Collins
Executive Director
Housing Authority of Winnfield
901 Neil Wagoner Road
PO Box 1413
Winnfield, LA 71483-1413

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA12300000108D

Dear Mr. Collins:

This letter obligates \$7,834 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Authority of Winnfield PO Box 1413 Winnfield, LA 71483 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-2023 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| 7. DUNS Number: 835500588 | | HUD Use Only | |
| 8. ROFO Code: 0648 | | Financial Analyst: Russell Mora | |
| L A 1 2 3 0 0 0 0 0 1 | | | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 118 | | 0 | | 0 | | 118 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-------|-------|-------|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,332 | 1,332 | 1,332 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|---|---|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 0 | |
| 15 | Total Unit Months | 1,332 | 1,332 | 1,332 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 111 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$255.79 | \$255.79 |
| 02 | Inflation factor | 1.03100 | 1.03100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$263.72 | \$263.72 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$353,912 | \$351,275 |

Utilities Expense Level (UEL)

| | | | |
|----|--|---------|---------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$1.15 | \$1.15 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$1,543 | \$1,532 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$18,981 | \$14,455 |
| 10 | Cost of independent audit | \$9,240 | \$8,800 |
| 11 | Funding for resident participation activities | \$2,775 | \$2,775 |
| 12 | Asset management fee | \$2,684 | \$2,664 |
| 13 | Information technology fee | \$2,684 | \$2,664 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$36,364 | \$31,358 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$391,819 | \$384,165 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$157.94 | \$157.94 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$157.94 | \$157.94 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$211,955 | \$210,376 |

Part C. Other Formula Provisions

| | | | |
|----|--|-----------------|-----------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$16,587 | \$16,464 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$16,587 | \$16,464 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$196,451 | \$190,253 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$9,240 | \$8,800 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$196,451 | \$190,253 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$190,253 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

| | | A | B | C | D | E | F | G | H |
|-----|--------------|---------------------------|--|---|---|---|--------------------------------|------------------------------------|-------------------------|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | LA124000001 | \$ 102,697 | \$ 91,359 | \$ 61,899 | \$ 29,460 | \$ 29,460 | | \$ - | |
| | Total | \$ 102,697 | \$ 91,359 | \$ 61,899 | \$ 29,460 | \$ 29,460 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Jimmy Henderson
Executive Director
Housing Authority of the Town of Olla
1125 Washington St. Bldg. 108
Bldg 108
Olla, LA 71465-9723

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA12400000108D

Dear Mr. Henderson:

This letter obligates \$29,460 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Authority of the Town of Olla 1125 Washington St. Bldg. 108 Olla, LA 71465 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-2000 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| 7. DUNS Number: 876385121 | | HUD Use Only | |
| 8. ROFO Code: 0648 | | Financial Analyst: Danny L. Philson | |
| L A 1 2 4 0 0 0 0 0 1 | | | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 45 | | 0 | | 0 | | 45 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-----|-----|-----|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 527 | 527 | 527 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|----|---|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 13 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 13 | |
| 15 | Total Unit Months | 540 | 540 | 527 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 44 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$260.08 | \$260.08 |
| 02 | Inflation factor | 1.03100 | 1.03100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$268.14 | \$268.14 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$144,796 | \$144,796 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$30.31 | \$30.31 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$16,367 | \$16,367 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$5,911 | \$5,911 |
| 10 | Cost of independent audit | \$4,550 | \$4,550 |
| 11 | Funding for resident participation activities | \$1,100 | \$1,100 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$1,080 | \$1,080 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$12,641 | \$12,641 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$173,804 | \$173,804 |

Part B. Formula Income

| | | | |
|----|--|-----------------|-----------------|
| 01 | PUM formula income | \$131.68 | \$131.68 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$131.68 | \$131.68 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$71,107 | \$71,107 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$102,697 | \$102,697 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$4,550 | \$4,550 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$102,697 | \$102,697 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$102,697 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

| | | A | B | C | D | E | F | G | H |
|-----|--------------|---------------------------|--|---|---|---|--------------------------------|------------------------------------|-------------------------|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | LA125000001 | \$ 303,459 | \$ 269,957 | \$ 194,298 | \$ 75,659 | \$ 75,659 | | \$ - | |
| | Total | \$ 303,459 | \$ 269,957 | \$ 194,298 | \$ 75,659 | \$ 75,659 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. C. W. Frazier
Executive Director
Housing Authority of the Parish of Caldwell
103 N Alvin Street
Columbia, LA 71418-3373

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA12500000108D**

Dear Mr. Frazier:

This letter obligates \$75,659 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|--|--|---|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Authority of the Parish of Caldwell 103 N Alvin Street Columbia, LA 71418 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-2083 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| | | L A 1 2 5 0 0 0 0 0 1 | |
| 7. DUNS Number: 806228318 | 8. ROFO Code: 0648 | | Financial Analyst: Russell Mora |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 116 | | 0 | | 0 | | 116 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-------|-------|-------|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,230 | 1,230 | 1,230 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|-----|---|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 162 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 42 | |
| 15 | Total Unit Months | 1,392 | 1,272 | 1,230 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 103 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$257.12 | \$257.12 |
| 02 | Inflation factor | 1.03100 | 1.03100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$265.09 | \$265.09 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$337,194 | \$337,194 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$48.24 | \$48.24 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$61,361 | \$61,361 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$6,737 | \$6,737 |
| 10 | Cost of independent audit | \$7,860 | \$7,860 |
| 11 | Funding for resident participation activities | \$2,575 | \$2,575 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$2,784 | \$2,784 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$19,956 | \$19,956 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$418,511 | \$418,511 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$92.60 | \$92.60 |
| 02 | PUM change in utility allowances | (\$2.15) | (\$2.15) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$90.45 | \$90.45 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$115,052 | \$115,052 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$303,459 | \$303,459 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$7,860 | \$7,860 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$303,459 | \$303,459 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$303,459 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

| | | A | B | C | D | E | F | G | H |
|-----|--------------|---------------------------|--|---|---|---|--------------------------------|------------------------------------|-------------------------|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | LA127000001 | \$ 68,881 | \$ 61,277 | \$ 42,664 | \$ 18,613 | \$ 18,613 | | \$ - | |
| | Total | \$ 68,881 | \$ 61,277 | \$ 42,664 | \$ 18,613 | \$ 18,613 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Dr. Rose Mary Foster
Executive Director
Housing Authority of the Town of East Hodge
PO Box 237
East Hodge, LA 71247-0237

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA12700000108D**

Dear Dr. Foster:

This letter obligates \$18,613 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|--|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Authority of the Town of East Hodge PO Box 237 East Hodge, LA 71247 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-2019 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| 7. DUNS Number: 944218153 | | HUD Use Only | |
| 8. ROFO Code: 0648 | | Financial Analyst: Danny L. Philson | |
| L A 1 2 7 0 0 0 0 0 1 | | | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 25 | | 0 | | 0 | | 25 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-----|-----|-----|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 293 | 293 | 293 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|---|---|--|
| 05 | Units undergoing modernization | 7 | 7 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 0 | |
| 15 | Total Unit Months | 300 | 300 | 293 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 24 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|----------|----------|
| 01 | PUM project expense level (PEL) | \$269.10 | \$269.10 |
| 02 | Inflation factor | 1.03100 | 1.03100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$277.44 | \$277.44 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$83,232 | \$83,232 |

Utilities Expense Level (UEL)

| | | | |
|----|--|---------|---------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$11.42 | \$11.42 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$3,426 | \$3,426 |

Add-Ons

| | | | |
|----|---|-----------------|-----------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$2,161 | \$2,161 |
| 10 | Cost of independent audit | \$0 | \$0 |
| 11 | Funding for resident participation activities | \$600 | \$600 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$600 | \$600 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$3,361 | \$3,361 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$90,019 | \$90,019 |

Part B. Formula Income

| | | | |
|----|--|-----------------|-----------------|
| 01 | PUM formula income | \$79.46 | \$79.46 |
| 02 | PUM change in utility allowances | (\$0.04) | (\$0.04) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$79.42 | \$79.42 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$23,826 | \$23,826 |

Part C. Other Formula Provisions

| | | | |
|----|--|----------------|----------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$2,688 | \$2,688 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$2,688 | \$2,688 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|-----------------|-----------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$68,881 | \$68,881 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$0 | \$0 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$68,881 | \$68,881 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$68,881 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

| | | A | B | C | D | E | F | G | H |
|-----|--------------|---------------------------|--|---|---|---|--------------------------------|------------------------------------|-------------------------|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | LA128000001 | \$ 177,625 | \$ 158,015 | \$ 101,885 | \$ 56,130 | \$ 56,130 | | \$ - | |
| | Total | \$ 177,625 | \$ 158,015 | \$ 101,885 | \$ 56,130 | \$ 56,130 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Lori Wilson
Executive Director
Housing Authority of Vernon Parish
117 Savannah Circle
PO Box 1247
Leesville, LA 71496-1247

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA12800000108D

Dear Ms. Wilson:

This letter obligates \$56,130 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|--|---|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Authority of Vernon Parish PO Box 1247 Leesville, LA 71496 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-2027 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: L A 1 2 8 0 0 0 0 0 1 | |
| 7. DUNS Number: 628011777 | 8. ROFO Code: 0648 | | Financial Analyst: Russell Mora |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 66 | | 0 | | 0 | | 66 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-----|-----|-----|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 774 | 774 | 774 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|----|---|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 18 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 18 | |
| 15 | Total Unit Months | 792 | 792 | 774 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 65 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$271.83 | \$271.83 |
| 02 | Inflation factor | 1.03100 | 1.03100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$280.26 | \$280.26 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$221,966 | \$221,966 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$43.58 | \$43.58 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$34,515 | \$34,515 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$8,277 | \$8,277 |
| 10 | Cost of independent audit | \$3,565 | \$3,565 |
| 11 | Funding for resident participation activities | \$1,625 | \$1,625 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$1,584 | \$1,584 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$15,051 | \$15,051 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$271,532 | \$271,532 |

Part B. Formula Income

| | | | |
|----|--|-----------------|-----------------|
| 01 | PUM formula income | \$119.98 | \$119.98 |
| 02 | PUM change in utility allowances | (\$1.41) | (\$1.41) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$118.57 | \$118.57 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$93,907 | \$93,907 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$177,625 | \$177,625 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$3,565 | \$3,565 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$177,625 | \$177,625 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$177,625 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

| | | A | B | C | D | E | F | G | H |
|-----|--------------|---------------------------|--|---|---|---|--------------------------------|------------------------------------|-------------------------|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | LA129000001 | \$ 532,190 | \$ 473,436 | \$ 357,553 | \$ 115,883 | \$ 115,883 | | \$ - | |
| | Total | \$ 532,190 | \$ 473,436 | \$ 357,553 | \$ 115,883 | \$ 115,883 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Pat Boss de'Clouet
Executive Director
Housing Authority of Rapides Parish
119 Boyce Garden Drive
Boyce, LA 71409-9649

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA12900000108D**

Dear Ms. Boss de'Clouet:

This letter obligates \$115,883 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Authority of Rapides Parish 119 Boyce Garden Drive Boyce, LA 71409 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-2021 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| 7. DUNS Number: 949276117 | | HUD Use Only | |
| 8. ROFO Code: 0648 | | Financial Analyst: Russell Mora | |
| L A 1 2 9 0 0 0 0 0 1 | | | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 182 | | 0 | | 0 | | 182 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-------|-------|-------|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,834 | 1,834 | 1,834 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|-----|---|--|
| 05 | Units undergoing modernization | 3 | 3 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 251 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 63 | |
| 15 | Total Unit Months | 2,088 | 1,900 | 1,834 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 153 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$353.43 | \$353.43 |
| 02 | Inflation factor | 1.01500 | 1.01500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$358.73 | \$358.73 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$717,101 | \$681,587 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$40.15 | \$40.15 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$80,260 | \$76,285 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$21,979 | \$21,979 |
| 10 | Cost of independent audit | \$10,300 | \$10,300 |
| 11 | Funding for resident participation activities | \$3,825 | \$3,825 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$4,368 | \$4,176 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$40,472 | \$40,280 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$837,833 | \$798,152 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$139.98 | \$139.98 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$139.98 | \$139.98 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$279,820 | \$265,962 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$558,013 | \$532,190 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$10,300 | \$10,300 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$558,013 | \$532,190 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$532,190 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

| | | A | B | C | D | E | F | G | H |
|-----|--------------|---------------------------|--|---|---|---|--------------------------------|------------------------------------|-------------------------|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | LA130000001 | \$ 82,086 | \$ 73,024 | \$ 55,011 | \$ 18,013 | \$ 18,013 | | \$ - | |
| | Total | \$ 82,086 | \$ 73,024 | \$ 55,011 | \$ 18,013 | \$ 18,013 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Patsy Clark
Executive Director
Housing Authority of Duson
515 6th Street
PO Box 138
Duson, LA 70529-0138

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA13000000108D

Dear Mrs. Clark:

This letter obligates \$18,013 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|--|--|---|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Authority of Duson PO Box 138 Duson, LA 70529 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-2166 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| | | L A 1 3 0 0 0 0 0 0 1 | |
| 7. DUNS Number: 616593687 | 8. ROFO Code: 0648 | | Financial Analyst: Russell Mora |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 30 | | 0 | | 0 | | 30 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-----|-----|-----|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 331 | 331 | 331 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|----|---|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 29 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 29 | |
| 15 | Total Unit Months | 360 | 360 | 331 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 28 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$288.78 | \$288.78 |
| 02 | Inflation factor | 1.01500 | 1.01500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$293.11 | \$293.11 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$105,520 | \$105,520 |

Utilities Expense Level (UEL)

| | | | |
|----|--|---------|---------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$25.43 | \$25.43 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$9,155 | \$9,155 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$3,143 | \$3,143 |
| 10 | Cost of independent audit | \$0 | \$0 |
| 11 | Funding for resident participation activities | \$700 | \$700 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$720 | \$720 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$4,563 | \$4,563 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$119,238 | \$119,238 |

Part B. Formula Income

| | | | |
|----|--|-----------------|-----------------|
| 01 | PUM formula income | \$103.31 | \$103.31 |
| 02 | PUM change in utility allowances | (\$0.11) | (\$0.11) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$103.20 | \$103.20 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$37,152 | \$37,152 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|-----------------|-----------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$82,086 | \$82,086 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$0 | \$0 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$82,086 | \$82,086 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$82,086 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

| | | A | B | C | D | E | F | G | H |
|-----|--------------|---------------------------|--|---|---|---|--------------------------------|------------------------------------|-------------------------|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | LA142000001 | \$ 91,484 | \$ 81,384 | \$ 55,738 | \$ 25,646 | \$ 25,646 | | \$ - | |
| | Total | \$ 91,484 | \$ 81,384 | \$ 55,738 | \$ 25,646 | \$ 25,646 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Dr. Donnia Robertson
Executive Director
Housing Authority of Jena
1032 Tarver Ave. Apt. 9
PO Box 36
Jena, LA 71342-0036

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA14200000108D

Dear Dr. Robertson:

This letter obligates \$25,646 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Authority of Jena PO Box 36 Jena, LA 71342 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-2065 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| 7. DUNS Number: 874842461 | | HUD Use Only | |
| 8. ROFO Code: 0648 | | Financial Analyst: Danny L. Philson | |
| L A 1 4 2 0 0 0 0 0 1 | | | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 50 | | 0 | | 0 | | 50 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-----|-----|-----|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 588 | 588 | 588 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|---|---|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 2 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 2 | |
| 15 | Total Unit Months | 590 | 590 | 588 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 49 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$260.08 | \$260.08 |
| 02 | Inflation factor | 1.03100 | 1.03100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$268.14 | \$268.14 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$158,203 | \$158,203 |

Utilities Expense Level (UEL)

| | | | |
|----|--|--------|---------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$0.00 | \$7.43 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$0 | \$4,384 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$6,802 | \$6,802 |
| 10 | Cost of independent audit | \$4,550 | \$4,550 |
| 11 | Funding for resident participation activities | \$1,225 | \$1,225 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$1,180 | \$1,180 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$13,757 | \$13,757 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$171,960 | \$176,344 |

Part B. Formula Income

| | | | |
|----|--|-----------------|-----------------|
| 01 | PUM formula income | \$91.08 | \$143.83 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$91.08 | \$143.83 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$53,737 | \$84,860 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|-----------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$118,223 | \$91,484 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$4,550 | \$4,550 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$118,223 | \$91,484 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$91,484 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

| | | A | B | C | D | E | F | G | H |
|-----|--------------|---------------------------|--|---|---|---|--------------------------------|------------------------------------|-------------------------|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | LA166000002 | \$ 255,755 | \$ 227,520 | \$ 155,110 | \$ 72,410 | \$ 72,410 | | \$ - | |
| | Total | \$ 255,755 | \$ 227,520 | \$ 155,110 | \$ 72,410 | \$ 72,410 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Theresa Gibson
Executive Director
Housing Authority of Natchitoches Parish
PO Box 255
Natchitoches, LA 71458-0255

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA16600000208D**

Dear Mrs. Gibson:

This letter obligates \$72,410 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|--|--|
| 1. Name and Address of Public Housing Agency: Housing Authority of Natchitoches Parish PO Box 255 Natchitoches, LA 71458 | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| 4. ACC Number: FW-2179 | | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | |
| 7. DUNS Number: 021324451 | | 6. Operating Fund Project Number: L A 1 6 6 0 0 0 0 0 2 | |
| 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | | 8. ROFO Code: 0648 | |
| | | Financial Analyst: Russell Mora | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 92 | | 0 | | 0 | | 92 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-------|-------|-------|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,077 | 1,077 | 1,077 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|----|---|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 8 | 8 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 19 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 19 | |
| 15 | Total Unit Months | 1,104 | 1,104 | 1,077 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 90 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$280.37 | \$280.37 |
| 02 | Inflation factor | 1.03100 | 1.03100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$289.06 | \$289.06 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$319,122 | \$319,122 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$16.88 | \$16.88 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$18,636 | \$18,636 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$11,064 | \$11,064 |
| 10 | Cost of independent audit | \$5,544 | \$5,544 |
| 11 | Funding for resident participation activities | \$2,250 | \$2,250 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$2,208 | \$2,208 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$21,066 | \$21,066 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$358,824 | \$358,824 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$93.43 | \$93.43 |
| 02 | PUM change in utility allowances | (\$0.07) | (\$0.07) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$93.36 | \$93.36 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$103,069 | \$103,069 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$255,755 | \$255,755 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$5,544 | \$5,544 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$255,755 | \$255,755 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$255,755 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

| | | A | B | C | D | E | F | G | H |
|-----|--------------|---------------------------|--|---|---|---|--------------------------------|------------------------------------|-------------------------|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | LA231000022 | \$ 126,653 | \$ 112,671 | \$ 78,722 | \$ 33,949 | \$ 33,949 | | \$ - | |
| | Total | \$ 126,653 | \$ 112,671 | \$ 78,722 | \$ 33,949 | \$ 33,949 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Pam Fontenot
Executive Director
Housing Authority of the Town of Iowa
603 N Park Drive
PO Box 700
Iowa, LA 70647-0700

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA23100002208D

Dear Mrs. Fontenot:

This letter obligates \$33,949 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|--|--|---------------------|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Authority of the Town of Iowa PO Box 700 Iowa, LA 70647 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-2197 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| 7. DUNS Number: 037652950 | | HUD Use Only | |
| 8. ROFO Code: 0648 | | Financial Analyst: Shelia Thompson | |
| | | L | A 2 3 1 0 0 0 0 2 2 |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 60 | | 0 | | 0 | | 60 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-----|-----|-----|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 708 | 708 | 708 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|----|---|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 12 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 12 | |
| 15 | Total Unit Months | 720 | 720 | 708 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 59 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$283.89 | \$283.89 |
| 02 | Inflation factor | 1.01500 | 1.01500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$288.15 | \$288.15 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$207,468 | \$207,468 |

Utilities Expense Level (UEL)

| | | | |
|----|--|---------|---------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$8.93 | \$8.93 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$6,430 | \$6,430 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$8,401 | \$8,401 |
| 10 | Cost of independent audit | \$0 | \$0 |
| 11 | Funding for resident participation activities | \$1,475 | \$1,475 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$1,440 | \$1,440 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$11,316 | \$11,316 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$225,214 | \$225,214 |

Part B. Formula Income

| | | | |
|----|--|-----------------|-----------------|
| 01 | PUM formula income | \$136.93 | \$136.93 |
| 02 | PUM change in utility allowances | (\$0.04) | (\$0.04) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$136.89 | \$136.89 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$98,561 | \$98,561 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$126,653 | \$126,653 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$0 | \$0 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$126,653 | \$126,653 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$126,653 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

| | | A | B | C | D | E | F | G | H |
|-----|--------------|---------------------------|--|---|---|---|--------------------------------|------------------------------------|-------------------------|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | LA238000238 | \$ 124,480 | \$ 110,737 | \$ 71,592 | \$ 39,145 | \$ 39,145 | | \$ - | |
| | Total | \$ 124,480 | \$ 110,737 | \$ 71,592 | \$ 39,145 | \$ 39,145 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Tammie Groover
Executive Director
Housing Authority of City of Covington
303 W 33rd Avenue
PO Box 1293
Covington, LA 70434-1293

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA23800023808D

Dear Ms. Groover:

This letter obligates \$39,145 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|--|---------------------|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Housing Authority of City of Covington PO Box 1293 Covington, LA 70434 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-2263 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| 7. DUNS Number: 068358900 | | 8. ROFO Code: 0648 | |
| | | Financial Analyst: Shelia Thompson | |
| HUD Use Only | | | |
| | | L | A 2 3 8 0 0 0 2 3 8 |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 50 | | 0 | | 0 | | 50 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-----|-----|-----|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 546 | 546 | 546 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|----|----|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 24 | 24 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 18 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 18 | |
| 15 | Total Unit Months | 600 | 588 | 558 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 47 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$295.69 | \$295.69 |
| 02 | Inflation factor | 1.01500 | 1.01500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$300.13 | \$300.13 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$176,476 | \$176,476 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$17.53 | \$17.53 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$10,308 | \$10,308 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$5,646 | \$5,646 |
| 10 | Cost of independent audit | \$0 | \$0 |
| 11 | Funding for resident participation activities | \$925 | \$1,175 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$1,200 | \$1,200 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$7,771 | \$8,021 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$194,555 | \$194,805 |

Part B. Formula Income

| | | | |
|----|--|-----------------|-----------------|
| 01 | PUM formula income | \$122.96 | \$122.96 |
| 02 | PUM change in utility allowances | (\$3.36) | (\$3.36) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$119.60 | \$119.60 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$70,325 | \$70,325 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$124,230 | \$124,480 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$0 | \$0 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$124,230 | \$124,480 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$124,480 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

| | | A | B | C | D | E | F | G | H |
|-----|--------------|---------------------------|--|---|---|---|--------------------------------|------------------------------------|-------------------------|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | LA261002664 | \$ 66,723 | \$ 59,357 | \$ 41,110 | \$ 18,247 | \$ 18,247 | | \$ - | |
| | Total | \$ 66,723 | \$ 59,357 | \$ 41,110 | \$ 18,247 | \$ 18,247 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Vanessa Lee
Executive Director
Village of Fenton Housing Authority
503 Elton Lemonia Street
PO Box 299
Fenton, LA 70640-0299

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA26100266408D

Dear Ms. Lee:

This letter obligates \$18,247 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|--|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | |
| Village of Fenton Housing Authority PO Box 299 Fenton, LA 70640 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: FW-2279 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| 7. DUNS Number: 834545886 | | HUD Use Only | |
| 8. ROFO Code: 0648 | | Financial Analyst: Danny L. Philson | |
| L A 2 6 1 0 0 2 6 6 4 | | | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 25 | | 0 | | 0 | | 25 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-----|-----|-----|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 295 | 295 | 295 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|---|---|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 5 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 5 | |
| 15 | Total Unit Months | 300 | 300 | 295 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 25 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|----------|----------|
| 01 | PUM project expense level (PEL) | \$292.67 | \$292.67 |
| 02 | Inflation factor | 1.03100 | 1.03100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$301.74 | \$301.74 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$90,522 | \$90,522 |

Utilities Expense Level (UEL)

| | | | |
|----|--|---------|---------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$7.50 | \$7.50 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$2,250 | \$2,250 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$4,729 | \$4,729 |
| 10 | Cost of independent audit | \$7,600 | \$7,600 |
| 11 | Funding for resident participation activities | \$625 | \$625 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$600 | \$600 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$13,554 | \$13,554 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$106,326 | \$106,326 |

Part B. Formula Income

| | | | |
|----|--|-----------------|-----------------|
| 01 | PUM formula income | \$141.09 | \$141.09 |
| 02 | PUM change in utility allowances | \$0.06 | \$0.06 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$141.15 | \$141.15 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$42,345 | \$42,345 |

Part C. Other Formula Provisions

| | | | |
|----|--|----------------|----------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$2,742 | \$2,742 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$2,742 | \$2,742 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|-----------------|-----------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$66,723 | \$66,723 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$7,600 | \$7,600 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$66,723 | \$66,723 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$66,723 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

| | | A | B | C | D | E | F | G | H |
|-----|--------------|---------------------------|--|---|---|---|--------------------------------|------------------------------------|-------------------------|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | LA262081270 | \$ 79,008 | \$ 70,286 | \$ 47,062 | \$ 23,224 | \$ 23,224 | | \$ - | |
| | Total | \$ 79,008 | \$ 70,286 | \$ 47,062 | \$ 23,224 | \$ 23,224 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Tommy E. Morant
Executive Director
East Carroll Parish Housing Authority
1415 Mike Avenue
PO Box 352
Lake Providence, LA 71254-0352

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. LA26208127008D

Dear Mr. Morant:

This letter obligates \$23,224 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

**2008
For Informational Purposes Only**

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | | | | | | | | | | | | |
|---|--|--|---|---|---|---|---|---|---|---|---|---|---|---|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 | | | | | | | | | | | | |
| East Carroll Parish Housing Authority PO Box 352 Lake Providence, LA 71254 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | | | | | | | | | | | | |
| 4. ACC Number: FW-2193 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | | | | | | | | | | | | |
| 7. DUNS Number: 867647091 | | HUD Use Only | | | | | | | | | | | | |
| 8. ROFO Code: 0648 | | Financial Analyst: Danny L. Philson | | | | | | | | | | | | |
| <table border="1"> <tr> <td>L</td><td>A</td><td>2</td><td>6</td><td>2</td><td>0</td><td>8</td><td>1</td><td>2</td><td>7</td><td>0</td> </tr> </table> | | | | L | A | 2 | 6 | 2 | 0 | 8 | 1 | 2 | 7 | 0 |
| L | A | 2 | 6 | 2 | 0 | 8 | 1 | 2 | 7 | 0 | | | | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
| 40 | | 0 | | 0 | | 40 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months:

Occupied Unit Months

| | | | | |
|----|---|-----|-----|-----|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 459 | 459 | 459 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|----|---|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 21 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 21 | |
| 15 | Total Unit Months | 480 | 480 | 459 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 38 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$264.12 | \$264.12 |
| 02 | Inflation factor | 1.03100 | 1.03100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$272.31 | \$272.31 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$130,709 | \$130,709 |

Utilities Expense Level (UEL)

| | | | |
|----|--|---------|---------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$12.81 | \$12.81 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$6,149 | \$6,149 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$6,311 | \$6,311 |
| 10 | Cost of independent audit | \$4,950 | \$4,950 |
| 11 | Funding for resident participation activities | \$950 | \$950 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$960 | \$960 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$13,171 | \$13,171 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$150,029 | \$150,029 |

Part B. Formula Income

| | | | |
|----|--|-----------------|-----------------|
| 01 | PUM formula income | \$147.96 | \$147.96 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$147.96 | \$147.96 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$71,021 | \$71,021 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|-----------------|-----------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$79,008 | \$79,008 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$4,950 | \$4,950 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$79,008 | \$79,008 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$79,008 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |