

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING



March 23, 2007

Executive Director  
Virgin Islands Housing Authority  
PO Box 7668  
St Thomas, VI 00801-0668

Dear Executive Director:

SUBJECT: Obligation Action, Public Housing Operating Subsidies,  
LOCCS/PAS Project No: VQ00100107D

This letter obligates an additional \$ 8,860,594 of Calendar Year (CY) 2007 operating subsidy for the period January-September. Previously, the Department released \$ 3,871,977 for CY 2007, for a total of \$ 12,732,571. This combined amount represents 82 percent of your agency's federal fiscal year 2007 operating subsidy eligibility, adjusted for nine months. Additional information explaining the proration level and obligations is available on the Public and Indian Housing Asset Management program website at:

<http://www.hud.gov/offices/pih/programs/ph/am/of/index.cfm>.

Total operating subsidy eligibility of all PHAs, and therefore proration levels, may change once all FFY 2007 operating subsidy forms, appeals, and revisions have been processed.

The obligated funds are available to a PHA through eLOCCS. All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. Instructions for the use of eLOCCS are found in Notice PIH 2002-28 (HA), Subject: Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Hanson".

Elizabeth A. Hanson,  
Deputy Assistant Secretary  
Real Estate Assessment Center