

### APPENDIX 3

#### OPERATING FUND CALCULATION OF FORMULA AND DELTA

For Requested Budget Year FY 2005

A. On all forms and worksheets, refer to the applicable dates below each time Current or Requested Year appears.

1. Current Year - Agency fiscal year ending:

- December 31, 2004,
- March 31, 2005,
- June 30, 2005, or
- September 30, 2005.

2. Requested Year - Agency fiscal year ending:

- December 31, 2005,
- March 31, 2006,
- June 30, 2006, or
- September 30, 2006.

B. Formula Expense Level equation multipliers and equation calibration constant. Enter these numbers on form HUD-52720-B.

<u>OPERATING FACTOR</u>	<u>MULTIPLIER</u>
Number of pre-1940 rental units occupied by poor households as a percentage of the population of the community.	7.954
Local government wage rate index.	116.496
Number of two or more bedroom units or 15,000 whichever is less.	.002896
Ratio of three or more bedroom units to total dwelling units.	22.303
Ratio of two or more bedroom units in high rise family projects to total dwelling units.	37.294
Equation calibration constant.	-.2344