



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

Dear Executive Director:

Re: HUD Real Estate Owned (REO) Program - Sample Business Plan and HUD Approved Purchase Agreement for Public Housing Agencies (PHAs) to Acquire and Rehabilitate HUD REO Properties

This is a follow-up to the letter addressed to your agency from the Department's Office of Public Housing and Voucher Programs, on information and procedures for Public Housing Agencies (PHAs) to acquire and rehabilitate HUD real estate owned (REO) properties through the HUD REO Program. Additional information on this program can be found at <http://www.hud.gov/offices/pih/programs/hcv/reo/index.cfm>.

Attached is a sample business plan and HUD approved purchase agreement for your review. Your agency may use the business plan as a guide to prepare your own business plan to submit to me for review and approval. Secondly, the HUD approved purchase agreement has recently been revised and will require your agency's signature. Once it has been signed, please email it to me at my email address below.

The Department and the JRD and Associates (JRD) technical assistance team are committed to working with you to make this program a success. The contact person at JRD is Dennis Morgan. Mr. Morgan or his designee will contact you by telephone to discuss this initiative.

If you have any questions related to this initiative, please contact Dennis Morgan at (941) 704-4068, or by email at dlmorgan1127@att.net, or you may contact me directly at (202) 402-2727, or by email at: David.Fleischman@HUD.GOV.

Thank you for your continued interest in the Department's programs.

Sincerely,

David Fleischman

David Fleischman
Office of Public Housing and Voucher Programs