Subject: Extension – Housing Choice Voucher Program – Enhanced Vouchers – Adjustment of Voucher Housing Assistance Payments for Certain Families that Received “Preservation” Voucher Assistance as the Result of an Owner Prepayment or Voluntary Termination of Mortgage Insurance for a Preservation Eligible Property in Federal Fiscal Year (FY) 1997, FY 1998, and FY 1999

This Notice extends Notice PIH 2005-24, same subject, which will expire on July 31, 2006, for another year until July 31, 2007. Notice PIH 2005-24 revises the procedure for the calculation of voucher housing assistance payments under PIH Notices 97-29, 98-19, 99-16, and 00-09 for families that received enhanced vouchers as the result of an owner decision to prepay the mortgage or voluntarily terminate the FHA mortgage insurance of a “preservation eligible” property in FY 1997, 1998, and 1999. Notice PIH 2005-24 also provides instructions to PHAs on identifying impacted families and re-calculating HAP for the period in question.

/s/
Orlando J. Cabrera, Assistant Secretary
for Public and Indian Housing