Subject: Extension – Depository Agreements for Recipients of the Indian Housing Block Grant (IHBG) Program

This Notice extends Notice PIH 2005-23 (TDHEs), same subject, which will expire on July 31, 2006, for another year until July 31, 2007. Notice PIH 2005-23 transmitted the current depository agreements forms to be used when investing IHBG funds; form HUD-52736A (10/2004) for banking accounts and form HUD-52736B (10/2004) for brokers/dealers. Also, the Notice clarified when to use depository forms and when tribes or tribally designated housing entities may utilize brokers in the investment of IHBG funds under 24 CFR 1000.58.

/s/
Orlando J. Cabrera, Assistant Secretary
for Public and Indian Housing