

FINANCIAL MANAGEMENT CENTER BULLETIN

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May 26, 2004

01-04

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June Section 8 Payments

June 1, 2004, Section 8 Payment(s) will generate to the US Treasury the evening of May 26th. Funds will be deposited into agency accounts by the first business day of the month and are in accordance with the currently approved disbursement schedule (Form HUD-52663). If your agency determines that disbursements are not adequate to support leased units due to increased lease-up within your baseline level, please refer to PIH Notice 2004-7, issued April 22, 2004 for additional guidance. If it appears that your agency is scheduled to receive funds in excess of actual needs, please submit a revised requisition (Form HUD-52663 only) to reduce monthly disbursements. If you have any questions, please contact your Financial Analyst at the FMC.

Notice PIH 2004-7 was published on April 22, 2004; Implementation of FFY 2004 Consolidated Appropriations Act Provisions for the Housing Choice Voucher Program.

This Notice implements changes to the funding of the Housing Choice Voucher Program resulting from the FFY 2004 Consolidated Appropriations Act (Public Law 108-1999), which was signed into law on January 30, 2004. In this law, Congress modifies the method of calculating renewal funds, appropriates funds for Housing Assistance Payments, public housing agency administrative expenses, and a central fund, and prohibits the use of FFY 2004 funds for over-leasing. The Notice can be located at:

www.hudclips.org/sub_nonhud/html/pdfforms/04-07p.doc

Voucher Management System Data

The Housing Choice Voucher Data Collection will be conducted from ~~May 15-31~~ and Agencies are to report the required program information for the months of February, March and April 2004. Electronic submission of the Form HUD-52681-B continues to be a quarterly requirement and your report should be submitted electronically via the Internet at the following site:

www.hud.gov/offices/reac/online/reasyst.cfm

ATTENTION ATTENTION ATTENTION!!!!!!!!!!

HOT OFF THE PRESS

Due to unscheduled VMS system upgrades, the reporting period has been extended to COB June 3rd.

The system will be down and unavailable for data entry from 8:00 pm EDT, Friday, May 28th until 8:00 am EDT, Monday, May 31st.

We appreciate your assistance in providing this information to the appropriate staff within your agency.