

**Part I of the  
 Agreement to Enter into a  
 Project Rental Assistance Contract  
 Elder Cottage Housing Opportunity (ECHO)  
 Demonstration Program  
 Section 202 of the Housing Act of 1959**

U.S. Department of Housing  
 and Urban Development  
 Office of Housing



02914

Type of Project:	PRAC Contract No.:	HUD Project No.:
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This Agreement to Enter into Project Rental Assistance Contract (Agreement) is entered into between the United States of America acting through the Department of Housing and Urban Development (HUD) and \_\_\_\_\_ (Owner).

The Owner proposes to complete a housing project, as described in the approved Application. Upon the acceptable completion of the project, the Owner and HUD will enter into a Project Rental Assistance Contract (Contract) for the purpose of making assistance payments to enable eligible Very Low-Income Households (Households) to occupy ECHO units in the project.

**1.1 Significant Dates; Contents and Scope of Agreement.**

- (a) **Effective Date of Agreement:** \_\_\_\_\_, 19 \_\_\_\_\_.
- (b) **Date of Commencement of Work.** The date for commencement of work (see section 2.1(a)) is not later than \_\_\_\_\_ calendar days after the effective date of this Agreement.
- (c) **Time for Completion of Project.** The date for completion of the project (see section 2.1(b)) is not later than \_\_\_\_\_ calendar days after the date for commencement of work.
- (d) **Contents of Agreement.** This Agreement consists of Part I, Part II and the following exhibits:  
 Exhibit A: The Project Rental Assistance Contract (Contract) to be executed upon acceptable completion of the project, complete in all respects except for execution and effective date.  
 Exhibit B: The schedule of completion in stages, if applicable. (This exhibit should identify the units in each stage.)  
 Additional Exhibits: (Specify additional exhibits, if any. If none, insert "None")
- (e) **Scope of Agreement.** This Agreement, including the exhibits, whether attached or incorporated by reference, comprises the entire agreement between the Owner and HUD with respect to the matters contained in it. Neither party is bound by any representations or agreements of any kind except as contained in this Agreement, any applicable regulations, and agreements entered into in writing by the parties which are consistent with this Agreement. Nothing contained in this Agreement shall create or affect any relationship between HUD and any contractors or subcontractors employed by the Owner in the completion of the project.

**1.2 HUD Assurance. The approval of this Agreement by HUD is an assurance by HUD to the Owner that:**

- (a) The faith of the United States is solemnly pledged to the payment of project rental assistance payments pursuant to the Contract; and
- (b) HUD has obligated funds for these payments.

**1.3 Relocation Requirements. (mark one)**

- The Owner hereby certifies that the site of the project was without occupants eligible for relocation assistance under 24 CFR 889.265 (e).
- The Owner agrees to provide any relocation benefits required under 24 CFR 889.265 (e) and other HUD issuances.

United States of America  
 Secretary of Housing and Urban Development

Signature :

By:

Name :

Official Title :

Date :

Owner:

Signature :

By:

Name :

Official Title :

Date :

**Warning: HUD will prosecute false claims and statements. Conviction may result in criminal and/or civil penalties. (18 U.S.C. 1001, 1010, 1012; 31 U.S.C. 3729, 3802)**