

**Mark-to-Market  
PAE Rent Comparability Review Report to OAHF**

**Form 11.1**

**Property Name:** \_\_\_\_\_  
**FHA Number:** \_\_\_\_\_  
**Section of the Act:** \_\_\_\_\_  
**City and State:** \_\_\_\_\_  
**Total Units:** \_\_\_\_\_ **Section 8 Units:** \_\_\_\_\_

**PAE's Conclusion:**

The average comparable market rent for the assisted units are listed below by bedroom size (per unit per month): [Insert other unit sizes / variations if necessary]

1 Br	\$ _____	3 Br	\$ _____
2 Br	\$ _____	4 Br	\$ _____

Section 8 contract rents under the expiring HAP Contract are:

- Below-market
- At or above-market

**Discussion of Property:**

PAE will include a brief narrative discussing:

- Type of location (urban, suburban, rural)
- Resident profile

**Unit Mix and Rent Information:**

PAE will include or attach a matrix setting forth:

- Number, type, and square footage breakdown of units
- Section 8 contract rents, and utility allowance, under the expiring contract
- Market rents according to the owner's rent comparability analysis
- Approximate market rents according to the Market Rent Study commissioned by the PAE
- Totals for units, square footage, utility allowances and rents

**Support for PAE's conclusion:**

PAE will describe:

- How the rent conclusion was reached.
- Any significant differences between the PAE's conclusions, the Market Rent Study commissioned by the PAE, and any owner submission, for example regarding selection of comparable properties and determination of adjustments.

**Copies of documents attached:**

- Owner's rental comparability study
- Market Rent Study commissioned by PAE