

**Grantee's Certification of Readiness to
Initiate Project Settlement**

**U.S. Department of Housing
and Urban Development**
Office of Housing
Federal Housing Commissioner

Housing Development Grant Program

AUTHORITY: The Department of Housing and Urban Development is authorized to collect this information by provisions set forth in Regulation 24 CFR Part 850.79. This section of the Regulation requires, upon construction completion, that the project owners account for funds expended. This information is used by HUD to determine that only the amount of funds necessary were awarded to the project, and will also permit HUD to determine that the owner's minimum equity requirements have been met. The information is considered non-sensitive and no assurance of confidentiality is provided. Furnishing of this information is mandatory, and failure to provide it may result in your not receiving your benefits.

Public Reporting Burden for this collection is estimated to average .50 hours per response, including the time for reviewing, searching existing data sources, gathering and maintaining the data needed, and compiling and reviewing the collection of information.

Grantee	Project Name	Project Number

We do hereby certify that the following actions have been accomplished and request authorization to initiate project settlement for the above referenced Housing Development Grant project.

- Construction/Rehabilitation is complete and the certificate(s) of occupancy has been issued.
- All development and settlement costs to be paid with grant funds have been incurred. That is, goods and services have been received and contract work has been performed.
- The last required Grantee Progress Report, and any required updates, has been submitted to HUD Headquarters and the appropriate Field Office.
- We have performed, are performing and/or have delegated to a third party, all responsibilities specified in the standard provisions and Exhibits of the HUD/Grantee Grant Agreement.
- If applicable, a lump sum disbursement of HDG funds has been made for the establishment of an ARP or PIA and such funds are being drawn upon for the purpose specified in the HUD/Grantee Grant Agreement. A revised Investment Plan, pro forma project financial projection, and Trust Agreement based on the actual investment instruments and revised economic assumptions have been submitted to and approved by HUD.

I also certify that the date on which the first certification of occupancy was issued for the project was on _____.

Grantee, CEO or Designee

Date