

# FHA OUTLOOK

FOR  
September 16-30, 2000

<u>SINGLE FAMILY</u>	<u>OUTLOOK</u>				
	CURRENT PROJECTIONS FOR FY 2000	CURRENT YEAR FY TO DATE	LAST YEAR FY TO DATE	PERCENT CHANGE 00/99	FY 1999 FINAL
Applications	1,200,000	1,141,847	1,579,439	-27.7%	1,579,439
Endorsements	1,020,000	921,283	1,291,269	-28.7%	1,291,269
Purchase	920,000	846,895	927,705	-8.7%	927,705
1st Time Home Buyer	736,000	685,286	745,671	-8.1%	745,671
% 1st Time Home Buyer	80.0%	81.6%	81.1%	0.6%	81.1%
Refinanced	100,000	74,388	363,564	-79.5%	363,564
Section 203(k)	15,000	10,627	13,020	-18.4%	13,020
Investors	3,000	1,159	7,308	-84.1%	7,308
ARM	130,000	102,294	57,953	76.5%	57,953
Loans Delinquent as of (Aug)	220,000	222,217	224,557	-1.0%	220,563
Claims (Aug)	100,000	96,836	92,501	4.7%	99,708
Loss Mitigation Retention	20,000	28,825	19,540	47.5%	20,818
Loss Mitigation Separation	5,000	4,026	4,603	-12.5%	5,055
Other Claims	75,000	63,985	68,358	-6.4%	73,835

	<u>CURRENT *</u>				
	CURRENT 2 WEEK PERIOD	LAST PERIOD	PERCENT CHANGE	LAST YEAR	PERCENT CHANGE
Applications:					
Annual Rate	1,053,700	1,174,000	-10.2%	1,095,700	-3.8%
Average per workday	4,165	4,640	-10.2%	4,331	-3.8%
Actual	42,722	46,303	-7.7%	48,265	-11.5%
% for Refinance (Sep)	4.1%	3.3%	24.2%	6.2%	-33.9%
Endorsements:					
Annual Rate	906,300	806,700	12.3%	1,258,200	-28.0%
Actual	37,762	33,614	12.3%	52,425	-28.0%
Purchase	36,740	31,581	16.3%	45,793	-19.8%
1st Time Home Buyer	28,389	25,293	12.2%	36,920	-23.1%
Refinanced	1,022	2,033	-49.7%	6,632	-84.6%
% Refinanced	2.7%	6.0%	-55.0%	12.6%	-78.6%
Section 203(k)	18	48	-62.5%	630	-97.1%
Investors	30	26	15.4%	169	-82.2%
ARM	1,659	1,897	-12.5%	5,597	-70.4%

**COMMENTS:**

- # Applications, after seasonal adjustment, were down 10.2% to an annual rate of 1,053,700.
- # On the other hand, endorsements, annualized, advanced 12.3% to an annual rate of 906,300.
- # Applications, for the year totaled 1,141,847 -- down 27.7% from 1999.
- # Endorsements for fiscal 2000, were off 28.7% to 921,283.
- # First time home buyers accounted for 81.6% of the transactions in FY 2000 -- up slightly from 1999.

\* CHUMS data represent data as of the end of the report period. Current operational information available at report time and may differ from accounting data.

# FHA OUTLOOK

FOR

September 1-15, 2000

<u>SINGLE FAMILY</u>	<u>OUTLOOK</u>				
	CURRENT PROJECTIONS FOR FY 2000	CURRENT YEAR FY TO DATE	LAST YEAR FY TO DATE	PERCENT CHANGE 00/99	FY 1999 FINAL
Applications	1,200,000	1,099,124	1,531,176	-28.2%	1,579,439
Endorsements	1,020,000	883,678	1,248,616	-29.2%	1,291,269
Purchase	920,000	811,795	891,276	-8.9%	927,705
1st Time Home Buyer	736,000	656,900	708,796	-7.3%	745,671
% 1st Time Home Buyer	80.0%	81.6%	81.1%	0.6%	81.1%
Refinanced	100,000	71,883	357,340	-79.9%	363,564
Section 203(k)	15,000	10,615	12,420	-14.5%	13,020
Investors	3,000	1,130	7,148	-84.2%	7,308
ARM	130,000	100,605	52,320	92.3%	57,953
Loans Delinquent as of (Jul)	220,000	218,413	216,724	0.8%	220,563
Claims (Aug)	100,000	96,836	92,501	4.7%	99,708
Loss Mitigation Retention	20,000	28,825	19,540	47.5%	20,818
Loss Mitigation Separation	5,000	4,026	4,603	-12.5%	5,055
Other Claims	75,000	63,985	68,358	-6.4%	73,835

	<u>CURRENT *</u>				
	CURRENT 2 WEEK PERIOD	LAST PERIOD	PERCENT CHANGE	LAST YEAR	PERCENT CHANGE
Applications:					
Annual Rate	1,174,000	1,105,300	6.2%	1,305,000	-10.0%
Average per workday	4,640	4,369	6.2%	5,158	-10.0%
Actual	46,303	51,867	-10.7%	52,064	-11.1%
% for Refinance (Aug)	3.3%	3.3%	0.0%	6.3%	-47.6%
Endorsements:					
Annual Rate	806,700	1,066,400	-24.4%	1,062,900	-24.1%
Actual	33,614	44,435	-24.4%	44,289	-24.1%
Purchase	31,581	41,926	-24.7%	38,784	-18.6%
1st Time Home Buyer	25,293	33,176	-23.8%	31,202	-18.9%
Refinanced	2,033	2,509	-19.0%	5,505	-63.1%
% Refinanced	6.0%	5.6%	7.1%	12.4%	-51.6%
Section 203(k)	48	377	-87.3%	401	-88.0%
Investors	26	25	4.0%	95	-72.6%
ARM	1,897	3,000	-36.8%	4,259	-55.5%

## COMMENTS:

- # Applications, after adjustment, rose 6.2% to an annual rate of 1,174,000.
- # Endorsements, annualized, were off 24% to an annual rate of 806,700.
- # Endorsements year to date totaled 883,678 mortgages -- down 29.2% from this time last year -- Purchase money mortgages were off only 9.0%.

\* CHUMS data represent data as of the end of the report period. Current operational information available at report time and may differ from accounting data.

# FHA OUTLOOK

FOR

August 16-31, 2000

<u>SINGLE FAMILY</u>	<u>OUTLOOK</u>				
	CURRENT PROJECTIONS FOR FY 2000	CURRENT YEAR FY TO DATE	LAST YEAR FY TO DATE	PERCENT CHANGE 00/99	FY 1999 FINAL
Applications	1,200,000	1,052,821	1,479,112	-28.8%	1,579,439
Endorsements	1,020,000	850,064	1,204,327	-29.4%	1,291,269
Purchase	920,000	780,214	852,492	-8.5%	927,705
1st Time Home Buyer	736,000	631,616	677,655	-6.8%	745,671
% 1st Time Home Buyer	80.0%	81.7%	81.1%	0.7%	81.1%
Refinanced	100,000	69,850	351,835	-80.1%	363,564
Section 203(k)	15,000	10,567	12,019	-12.1%	13,020
Investors	3,000	1,104	7,053	-84.3%	7,308
ARM	130,000	98,708	48,061	105.4%	57,953
Loans Delinquent as of (Jul)	220,000	218,413	216,724	0.8%	220,563
Claims (Jul)	100,000	87,823	83,496	5.2%	99,708
Loss Mitigation Retention	20,000	26,101	17,500	49.1%	20,818
Loss Mitigation Separation	5,000	3,709	4,120	-10.0%	5,055
Other Claims	75,000	58,013	61,876	-6.2%	73,835

	<u>CURRENT *</u>				
	CURRENT 2 WEEK PERIOD	LAST PERIOD	PERCENT CHANGE	LAST YEAR	PERCENT CHANGE
Applications:					
Annual Rate	1,105,300	1,231,200	-10.2%	1,263,000	-12.5%
Average per workday	4,369	4,866	-10.2%	4,992	-12.5%
Actual	51,867	52,522	-1.2%	60,473	-14.2%
% for Refinance (Aug)	3.3%	2.6%	26.9%	6.3%	-47.6%
Endorsements:					
Annual Rate	1,066,400	1,018,900	4.7%	1,494,200	-28.6%
Actual	44,435	42,454	4.7%	62,257	-28.6%
Purchase	41,926	40,211	4.3%	52,689	-20.4%
1st Time Home Buyer	33,176	32,177	3.1%	42,614	-22.1%
Refinanced	2,509	2,243	11.9%	9,568	-73.8%
% Refinanced	5.6%	5.2%	7.7%	15.3%	-63.4%
Section 203(k)	377	811	-53.5%	559	-32.6%
Investors	25	32	-21.9%	250	-90.0%
ARM	3,000	3,174	-5.5%	5,241	-42.8%

## COMMENTS:

- # Applications, after adjustment, were down 10.2% to an annual rate of 1,105,300.
- # Endorsements, annualized, rose 4.7% to an annual rate of 1,066,400.
- # Refinancing now 3.3% of applications and 5.6% of endorsements.
- # Year to date, refinancing are down 80% from the same time last year.

\* CHUMS data represent data as of the end of the report period. Current operational information available at report time and may differ from accounting data.

# FHA OUTLOOK

FOR

August 1-15, 2000

<u>SINGLE FAMILY</u>	<u>OUTLOOK</u>				
	CURRENT PROJECTIONS FOR FY 2000	CURRENT YEAR FY TO DATE	LAST YEAR FY TO DATE	PERCENT CHANGE 00/99	FY 1999 FINAL
Applications	1,200,000	1,000,954	1,418,639	-29.4%	1,579,439
Endorsements	1,020,000	805,629	1,142,070	-29.5%	1,291,269
Purchase	920,000	738,288	799,803	-7.7%	927,705
1st Time Home Buyer	736,000	598,443	635,103	-5.8%	745,671
% 1st Time Home Buyer	80.0%	81.8%	81.0%	1.0%	81.1%
Refinanced	100,000	67,341	342,267	-80.3%	363,564
Section 203(k)	15,000	10,190	11,460	-11.1%	13,020
Investors	3,000	1,079	6,803	-84.1%	7,308
ARM	130,000	95,708	42,820	123.5%	57,953
Loans Delinquent as of (Jun)	220,000	214,444	215,817	-0.6%	220,563
Claims (Jul)	100,000	87,823	83,496	5.2%	99,708
Loss Mitigation Retention	20,000	26,101	17,500	49.1%	20,818
Loss Mitigation Separation	5,000	3,709	4,120	-10.0%	5,055
Other Claims	75,000	58,013	61,876	-6.2%	73,835

	<u>CURRENT *</u>				
	CURRENT 2 WEEK PERIOD	LAST PERIOD	PERCENT CHANGE	LAST YEAR	PERCENT CHANGE
Applications:					
Annual Rate	1,231,200	1,202,200	2.4%	1,362,900	-9.7%
Average per workday	4,866	4,752	2.4%	5,387	-9.7%
Actual	52,522	50,872	3.2%	54,445	-3.5%
% for Refinance (Jul)	2.6%	2.6%	0.0%	7.8%	-66.7%
Endorsements:					
Annual Rate	1,018,900	1,072,600	-5.0%	1,263,400	-19.4%
Actual	42,454	44,691	-5.0%	52,642	-19.4%
Purchase	40,211	42,342	-5.0%	43,470	-7.5%
1st Time Home Buyer	32,177	34,212	-5.9%	35,069	-8.2%
Refinanced	2,243	2,349	-4.5%	9,172	-75.5%
% Refinanced	5.2%	5.2%	0.0%	17.4%	-70.1%
Section 203(k)	811	736	10.2%	419	93.6%
Investors	32	22	45.5%	151	-78.8%
ARM	3,174	4,081	-22.2%	4,132	-23.2%

## COMMENTS:

- # Applications, seasonally adjusted, were up 2.4% to an annual rate of 1,231,200.
- # Endorsements, annualized, slipped 5 percent to an annual rate of 1,018,900.
- # Refinanced mortgages were at a low level and year to date are 80% lower than this time last year.

\* CHUMS data represent data as of the end of the report period. Current operational information available at report time and may differ from accounting data.

# FHA OUTLOOK

FOR  
July 16-31, 2000

<u>SINGLE FAMILY</u>	<u>OUTLOOK</u>				
	CURRENT PROJECTIONS FOR FY 2000	CURRENT YEAR FY TO DATE	LAST YEAR FY TO DATE	PERCENT CHANGE 00/99	FY 1999 FINAL
Applications	1,200,000	948,432	1,364,194	-30.5%	1,579,439
Endorsements	1,020,000	763,175	1,089,428	-29.9%	1,291,269
Purchase	920,000	698,077	756,333	-7.7%	927,705
1st Time Home Buyer	736,000	566,280	600,061	-5.6%	745,671
% 1st Time Home Buyer	80.0%	81.8%	81.0%	1.0%	81.1%
Refinanced	100,000	65,098	333,095	-80.5%	363,564
Section 203(k)	15,000	9,379	11,041	-15.1%	13,020
Investors	3,000	1,047	6,652	-84.3%	7,308
ARM	130,000	92,534	38,688	139.2%	57,953
Loans Delinquent as of (Jun)	220,000	214,444	215,817	-0.6%	220,563
Claims (Jun)	100,000	79,407	74,526	6.5%	99,708
Loss Mitigation Retention	20,000	23,115	14,924	54.9%	20,818
Loss Mitigation Separation	5,000	3,394	3,688	-8.0%	5,055
Other Claims	75,000	52,898	55,914	-5.4%	73,835

	<u>CURRENT *</u>				
	CURRENT 2 WEEK PERIOD	LAST PERIOD	PERCENT CHANGE	LAST YEAR	PERCENT CHANGE
Applications:					
Annual Rate	1,202,200	1,261,100	-4.7%	1,370,100	-12.3%
Average per workday	4,752	4,985	-4.7%	5,415	-12.2%
Actual	50,872	43,705	16.4%	60,370	-15.7%
% for Refinance (Jul)	2.6%	1.9%	36.8%	7.8%	-66.7%
Endorsements:					
Annual Rate	1,072,600	715,900	49.8%	1,433,500	-25.2%
Actual	44,691	29,829	49.8%	59,731	-25.2%
Purchase	42,342	28,254	49.9%	49,033	-13.6%
1st Time Home Buyer	34,212	22,901	49.4%	39,295	-12.9%
Refinanced	2,349	1,575	49.1%	10,698	-78.0%
% Refinanced	5.2%	5.2%	0.0%	17.9%	-70.9%
Section 203(k)	736	305	141.3%	565	30.3%
Investors	22	12	83.3%	290	-92.4%
ARM	4,081	2,846	43.4%	4,182	-2.4%

## COMMENTS:

- # Applications, seasonally adjusted, were off 4.7 percent to an annual rate of 1,202,200.
- # Endorsements, annualized, rose sharply (49%) to an annual rate of 1,072,600, due to easing interest rates, the larger number of workdays in this period and a rush to endorse cases before the moratorium on GI & SRI fund mortgages.
- # Year to date, both applications and endorsements are about 30 percent below last years level.

\* CHUMS data represent data as of the end of the report period. Current operational information available at report time and may differ from accounting data.

# FHA OUTLOOK

FOR  
July 1-15, 2000

<u>SINGLE FAMILY</u>	<u>OUTLOOK</u>				
	CURRENT PROJECTIONS FOR FY 2000	CURRENT YEAR FY TO DATE	LAST YEAR FY TO DATE	PERCENT CHANGE 00/99	FY 1999 FINAL
Applications	1,200,000	897,560	1,303,824	-31.2%	1,579,439
Endorsements	1,020,000	718,484	1,029,697	-30.2%	1,291,269
Purchase	920,000	655,735	707,300	-7.3%	927,705
1st Time Home Buyer	736,000	532,085	560,786	-5.1%	745,671
% 1st Time Home Buyer	80.0%	81.9%	81.0%	1.1%	81.1%
Refinanced	100,000	62,749	322,397	-80.5%	363,564
Section 203(k)	15,000	8,643	10,476	-17.5%	13,020
Investors	3,000	1,025	6,362	-83.9%	7,308
ARM	130,000	88,453	34,506	156.3%	57,953
Loans Delinquent as of (May)	220,000	211,961	212,254	-0.1%	220,563
Claims (Jun)	100,000	79,407	74,526	6.5%	99,708
Loss Mitigation Retention	20,000	23,115	14,924	54.9%	20,818
Loss Mitigation Separation	5,000	3,394	3,688	-8.0%	5,055
Other Claims	75,000	52,898	55,914	-5.4%	73,835

	<u>CURRENT *</u>				
	CURRENT 2 WEEK PERIOD	LAST PERIOD	PERCENT CHANGE	LAST YEAR	PERCENT CHANGE
Applications:					
Annual Rate	1,261,100	1,216,100	3.7%	1,381,700	-8.7%
Average per workday	4,985	4,807	3.7%	5,461	-8.7%
Actual	43,705	52,278	-16.4%	59,672	-26.8%
% for Refinance (Jun)	1.9%	2.0%	-5.0%	9.8%	-80.6%
Endorsements:					
Annual Rate	715,900	1,009,800	-29.1%	1,432,100	-50.0%
Actual	29,829	42,073	-29.1%	59,672	-50.0%
Purchase	28,254	39,770	-29.0%	49,320	-42.7%
1st Time Home Buyer	22,901	32,318	-29.1%	33,251	-31.1%
Refinanced	1,575	2,303	-31.6%	10,352	-84.8%
% Refinanced	5.2%	5.4%	-3.7%	20.1%	-74.1%
Section 203(k)	305	515	-40.8%	486	-37.2%
Investors	12	16	-25.0%	213	-94.4%
ARM	2,846	4,645	-38.7%	2,998	-5.1%

## COMMENTS:

- # Current projections for insurance activity have been reduced in line with the recent downward movement in activity.
- # Applications, adjusted, were up slightly (3.7%) on an annual basis to 1,261,100.
- # Endorsements, annualized, were down (29%) to an annual rate of 715,900.
- # Refinancing now only 1.9% of applications and 5.2% of endorsements.

\* CHUMS data represent data as of the end of the report period. Current operational information available at report time and may differ from accounting data.

# FHA OUTLOOK

FOR  
June 16-30, 2000

<u>SINGLE FAMILY</u>	<u>OUTLOOK</u>				
	CURRENT PROJECTIONS FOR FY 2000	CURRENT YEAR FY TO DATE	LAST YEAR FY TO DATE	PERCENT CHANGE 00/99	FY 1999 FINAL
Applications	1,300,000	853,855	1,244,152	-31.4%	1,579,439
Endorsements	1,114,000	688,655	970,025	-29.0%	1,291,269
Purchase	1,003,000	627,481	657,980	-4.6%	927,705
1st Time Home Buyer	802,000	509,197	527,566	-3.5%	745,671
% 1st Time Home Buyer	80.0%	81.9%	81.0%	1.1%	81.1%
Refinanced	111,000	61,174	312,045	-80.4%	363,564
Section 203(k)	15,000	8,338	9,990	-16.5%	13,020
Investors	3,000	1,013	6,149	-83.5%	7,308
ARM	130,000	85,607	31,508	171.7%	57,953
Loans Delinquent as of (May)	220,000	211,961	212,254	-0.1%	220,563
Claims (May)	100,000	69,849	65,299	7.0%	99,708
Loss Mitigation Retention	20,000	19,970	12,762	56.5%	20,818
Loss Mitigation Separation	5,000	2,988	3,146	-5.0%	5,055
Other Claims	75,000	46,891	49,391	-5.1%	73,835

	<u>CURRENT *</u>				
	CURRENT 2 WEEK PERIOD	LAST PERIOD	PERCENT CHANGE	LAST YEAR	PERCENT CHANGE
Applications:					
Annual Rate	1,216,100	1,341,400	-9.3%	1,510,300	-19.5%
Average per workday	4,807	5,302	-9.3%	5,969	-19.5%
Actual	52,278	58,076	-10.0%	65,365	-20.0%
% for Refinance (May)	2.0%	2.0%	0.0%	14.8%	-86.5%
Endorsements:					
Annual Rate	1,009,800	936,300	7.9%	1,409,000	-28.3%
Actual	42,073	39,014	7.8%	58,709	-28.3%
Purchase	39,770	36,648	8.5%	44,838	-11.3%
1st Time Home Buyer	32,318	29,940	7.9%	36,257	-10.9%
Refinanced	2,303	2,366	-2.7%	12,871	-82.1%
% Refinanced	5.4%	6.0%	-10.0%	23.6%	-77.1%
Section 203(k)	515	447	15.2%	583	-11.7%
Investors	16	33	-51.5%	273	-94.1%
ARM	4,645	4,679	-0.7%	3,207	44.8%

## COMMENTS:

- # Applications, seasonally adjusted, dropped 9.3% to an annual rate of 1,216,100.
- # Endorsements, annualized, rose 7.9% to an annual rate of 1,009,800.
- # Refinancing's are now 2% of new applications and 5.4% of endorsements.
- # ARM's remaining stable -- about the same as the prior reporting period.

\* CHUMS data represent data as of the end of the report period. Current operational information available at report time and may differ from accounting data.

# FHA OUTLOOK

FOR

June 1-15, 2000

<u>SINGLE FAMILY</u>	<u>OUTLOOK</u>				
	CURRENT PROJECTIONS FOR FY 2000	CURRENT YEAR FY TO DATE	LAST YEAR FY TO DATE	PERCENT CHANGE 00/99	FY 1999 FINAL
Applications	1,300,000	803,576	1,178,787	-31.8%	1,579,439
Endorsements	1,114,000	646,791	911,316	-29.0%	1,291,269
Purchase	1,003,000	587,877	613,142	-4.1%	927,705
1st Time Home Buyer	802,000	476,890	491,361	-2.9%	745,671
% 1st Time Home Buyer	80.0%	81.9%	81.0%	1.1%	81.1%
Refinanced	111,000	58,914	298,174	-80.2%	363,564
Section 203(k)	15,000	7,825	9,407	-16.8%	13,020
Investors	3,000	998	5,876	-83.0%	7,308
ARM	130,000	80,879	28,301	185.8%	57,953
Loans Delinquent as of (Apr)	220,000	213,490	213,670	-0.1%	220,563
Claims (May)	100,000	69,849	65,299	7.0%	99,708
Loss Mitigation Retention	20,000	19,970	12,762	56.5%	20,818
Loss Mitigation Separation	5,000	2,988	3,146	-5.0%	5,055
Other Claims	75,000	46,891	49,391	-5.1%	73,835

	<u>CURRENT *</u>				
	CURRENT 2 WEEK PERIOD	LAST PERIOD	PERCENT CHANGE	LAST YEAR	PERCENT CHANGE
Applications:					
Annual Rate	1,341,400	1,220,200	9.9%	1,684,800	-20.4%
Average per workday	5,302	4,823	9.9%	6,659	-20.4%
Actual	58,076	53,270	9.0%	72,925	-20.4%
% for Refinance (May)	2.0%	2.0%	0.0%	14.8%	-86.5%
Endorsements:					
Annual Rate	936,300	969,000	-3.4%	1,421,900	-34.2%
Actual	39,014	40,377	-3.4%	59,247	-34.2%
Purchase	36,648	37,744	-2.9%	45,266	-19.0%
1st Time Home Buyer	29,940	30,867	-3.0%	36,486	-17.9%
Refinanced	2,366	2,633	-10.1%	13,981	-83.1%
% Refinanced	6.0%	6.5%	-7.7%	23.5%	-74.5%
Section 203(k)	447	455	-1.8%	596	-25.0%
Investors	33	29	13.8%	273	-87.9%
ARM	4,679	5,253	-10.9%	3,280	42.7%

## COMMENTS:

- # Applications, seasonally adjusted, jumped almost 10% to an annual rate of 1,341,000.
- # Endorsements, annualized, were off 13.4% at an annual rate of 936,300.
- # Year to date, endorsements are 29% below this time last year.
- # Refinancing's are now about 80% lower than a year ago.
- # Although the number of ARM's endorsed is substantially higher than this time last year, in recent reporting periods their share of endorsements is declining.
- \* CHUMS data represent data as of the end of the report period. Current operational information available at report time and may differ from accounting data.



# FHA OUTLOOK

FOR

May 16-31, 2000

<u>SINGLE FAMILY</u>	<u>OUTLOOK</u>				
	CURRENT PROJECTIONS FOR FY 2000	CURRENT YEAR FY TO DATE	LAST YEAR FY TO DATE	PERCENT CHANGE 00/99	FY 1999 FINAL
Applications	1,300,000	745,500	1,105,862	-32.6%	1,579,439
Endorsements	1,114,000	607,777	852,069	-28.7%	1,291,269
Purchase	1,003,000	551,229	567,876	-2.9%	927,705
1st Time Home Buyer	802,000	446,974	454,923	-1.7%	745,671
% 1st Time Home Buyer	80.0%	81.8%	80.9%	1.1%	81.1%
Refinanced	111,000	56,548	284,193	-80.1%	363,564
Section 203(k)	15,000	7,378	8,811	-16.3%	13,020
Investors	3,000	965	5,603	-82.8%	7,308
ARM	130,000	76,200	25,021	204.5%	57,953
Loans Delinquent as of (Mar)	220,000	216,530	220,968	-2.0%	220,563
Claims (Apr)	100,000	60,557	57,014	6.2%	99,708
Loss Mitigation Retention	20,000	16,807	10,951	53.5%	20,818
Loss Mitigation Separation	5,000	2,603	2,774	-6.2%	5,055
Other Claims	75,000	41,147	43,289	-4.9%	73,835

	<u>CURRENT *</u>				
	CURRENT 2 WEEK PERIOD	LAST PERIOD	PERCENT CHANGE	LAST YEAR	PERCENT CHANGE
Applications:					
Annual Rate	1,220,200	1,279,400	-4.6%	1,538,800	-20.7%
Average per workday	4,823	5,057	-4.6%	6,082	-20.7%
Actual	53,270	58,815	-9.4%	63,412	-16.0%
% for Refinance (May)	2.0%	2.8%	-28.6%	14.8%	-86.5%
Endorsements:					
Annual Rate	969,000	822,000	17.9%	1,416,800	-31.6%
Actual	40,377	34,250	17.9%	59,033	-31.6%
Purchase	37,744	31,965	18.1%	42,200	-10.6%
1st Time Home Buyer	30,867	26,026	18.6%	34,188	-9.7%
Refinanced	2,633	2,285	15.2%	16,833	-84.4%
% Refinanced	6.5%	6.6%	-1.5%	28.5%	-77.2%
Section 203(k)	455	350	30.0%	582	-21.8%
Investors	29	28	3.6%	359	-91.9%
ARM	5,253	4,860	8.1%	2,799	87.7%

## COMMENTS:

- # Applications, after adjustment, slipped 4.6% to an annual rate of 1,220,200.
- # Endorsements, annualized, were up 17.9% to an annual rate of 969,000.
- # Only 2% of the new applications were for refinancing as interest rates remain relatively high.
- # For the year, application activity is 32% below last year at this time.

\* CHUMS data represent data as of the end of the report period. Current operational information available at report time and may differ from accounting data.

# FHA OUTLOOK

FOR  
May 1-15, 2000

<u>SINGLE FAMILY</u>	<u>OUTLOOK</u>				
	CURRENT PROJECTIONS FOR FY 2000	CURRENT YEAR FY TO DATE	LAST YEAR FY TO DATE	PERCENT CHANGE 00/99	FY 1999 FINAL
Applications	1,300,000	692,230	1,042,450	-33.6%	1,579,439
Endorsements	1,114,000	567,400	793,036	-28.5%	1,291,269
Purchase	1,003,000	513,485	525,676	-2.3%	927,705
1st Time Home Buyer	802,000	416,111	420,833	-1.1%	745,671
% 1st Time Home Buyer	80.0%	81.8%	80.8%	1.2%	81.1%
Refinanced	111,000	53,915	267,360	-79.8%	363,564
Section 203(k)	15,000	6,923	8,229	-15.9%	13,020
Investors	3,000	936	5,244	-82.2%	7,308
ARM	130,000	70,947	22,222	219.3%	57,953
Loans Delinquent as of (Mar)	220,000	216,530	220,968	-2.0%	220,563
Claims (Apr)	100,000	60,557	57,014	6.2%	99,708
Loss Mitigation Retention	20,000	16,807	10,951	53.5%	20,818
Loss Mitigation Separation	5,000	2,603	2,774	-6.2%	5,055
Other Claims	75,000	41,147	43,289	-4.9%	73,835

	<u>CURRENT *</u>				
	CURRENT 2 WEEK PERIOD	LAST PERIOD	PERCENT CHANGE	LAST YEAR	PERCENT CHANGE
Applications:					
Annual Rate	1,279,400	1,195,900	7.0%	1,774,700	-27.9%
Average per workday	5,057	4,727	7.0%	7,015	-27.9%
Actual	58,815	48,755	20.6%	72,419	-18.8%
% for Refinance (Apr)	2.8%	2.8%	0.0%	17.1%	-83.6%
Endorsements:					
Annual Rate	822,000	748,100	9.9%	1,276,200	-35.6%
Actual	34,250	31,172	9.9%	53,173	-35.6%
Purchase	31,965	28,987	10.3%	37,521	-14.8%
1st Time Home Buyer	26,026	23,540	10.6%	30,132	-13.6%
Refinanced	2,285	2,185	4.6%	15,652	-85.4%
% Refinanced	6.6%	7.0%	-5.7%	29.4%	-77.6%
Section 203(k)	350	387	-9.6%	526	-33.5%
Investors	28	16	75.0%	297	-90.6%
ARM	4,860	4,861	0.0%	2,332	108.4%

## COMMENTS:

- # Applications, after adjustment, were up 7% to an annual rate of 1,279,400.
- # Endorsements, annualized, rose almost 10% to an annual rate of 822,000.
- # Only 2.8% of applications covered refinancing transactions.
- # For the fiscal year, applications are 33.6% lower and endorsements are 28.5% below the level of activity, a year ago.
- \* CHUMS data represent data as of the end of the report period. Current operational information available at report time and may differ from accounting data.

# FHA OUTLOOK

FOR

APRIL 16-30, 2000

<u>SINGLE FAMILY</u>	<u>OUTLOOK</u>				
	CURRENT PROJECTIONS FOR FY 2000	CURRENT YEAR FY TO DATE	LAST YEAR FY TO DATE	PERCENT CHANGE 00/99	FY 1999 FINAL
Applications	1,300,000	633,415	970,031	-34.7%	1,579,439
Endorsements	1,114,000	533,150	739,863	-27.9%	1,291,269
Purchase	1,003,000	481,520	488,155	-1.4%	927,705
1st Time Home Buyer	802,000	390,098	390,732	-0.2%	745,671
% 1st Time Home Buyer	80.0%	81.8%	80.8%	1.2%	81.1%
Refinanced	111,000	51,630	251,708	-79.5%	363,564
Section 203(k)	15,000	6,573	7,703	-14.7%	13,020
Investors	3,000	908	4,947	-81.6%	7,308
ARM	130,000	66,087	19,890	232.3%	57,953
Loans Delinquent as of (Feb)	220,000	226,367	237,420	-4.7%	220,563
Claims (Mar)	100,000	51,670	47,876	7.9%	99,708
Loss Mitigation Retention	20,000	13,677	8,578	59.4%	20,818
Loss Mitigation Separation	5,000	2,271	2,397	-5.3%	5,055
Other Claims	75,000	35,722	36,901	-3.2%	73,835

	<u>CURRENT *</u>				
	CURRENT 2 WEEK PERIOD	LAST PERIOD	PERCENT CHANGE	LAST YEAR	PERCENT CHANGE
Applications:					
Annual Rate	1,195,900	1,322,800	-9.6%	1,551,900	-22.9%
Average per workday	4,727	5,229	-9.6%	6,134	-22.9%
Actual	48,755	54,866	-11.1%	74,018	-34.1%
% for Refinance (Apr)	2.8%	2.3%	21.7%	22.3%	-87.4%
Endorsements:					
Annual Rate	748,100	760,900	-1.7%	1,318,900	-43.3%
Actual	31,172	31,706	-1.7%	54,955	-43.3%
Purchase	28,987	29,248	-0.9%	37,190	-22.1%
1st Time Home Buyer	23,540	23,790	-1.1%	29,775	-20.9%
Refinanced	2,185	2,458	-11.1%	17,765	-87.7%
% Refinanced	7.0%	7.7%	-9.1%	32.3%	-78.3%
Section 203(k)	387	379	2.1%	540	-28.3%
Investors	16	30	-46.7%	302	-94.7%
ARM	4,861	4,899	-0.8%	1,616	200.8%

## COMMENTS:

- # Applications, seasonally adjusted, fell 9.6% to an annual rate of 1,195,900.
- # Endorsements, annualized, slipped 1.7% to an annual rate of 748,100.
- # At the end of April, applications were almost 35% below last year and endorsements were down 27.9%.
- # First time home buyers account for 4 out of 5 mortgage transactions.

\* CHUMS data represent data as of the end of the report period. Current operational information available at report time and may differ from accounting data.

# FHA OUTLOOK

FOR

APRIL 1-15, 2000

<u>SINGLE FAMILY</u>	<u>OUTLOOK</u>				
	CURRENT PROJECTIONS FOR FY 2000	CURRENT YEAR FY TO DATE	LAST YEAR FY TO DATE	PERCENT CHANGE 00/99	FY 1999 FINAL
Applications	1,300,000	584,660	898,236	-34.9%	1,579,439
Endorsements	1,114,000	501,978	680,877	-26.3%	1,291,269
Purchase	1,003,000	452,533	447,256	1.2%	927,705
1st Time Home Buyer	802,000	366,562	358,144	2.4%	745,671
% 1st Time Home Buyer	80.0%	81.7%	80.9%	1.0%	81.1%
Refinanced	111,000	49,445	233,621	-78.8%	363,564
Section 203(k)	15,000	6,186	7,061	-12.4%	13,020
Investors	3,000	892	4,502	-80.2%	7,308
ARM	130,000	61,226	17,791	244.1%	57,953
Loans Delinquent as of (Feb)	220,000	226,367	237,420	-4.7%	220,563
Claims (Mar)	100,000	51,670	47,876	7.9%	99,708
Loss Mitigation Retention	20,000	13,677	8,578	59.4%	20,818
Loss Mitigation Separation	5,000	2,271	2,397	-5.3%	5,055
Other Claims	75,000	35,722	36,901	-3.2%	73,835

	<u>CURRENT *</u>				
	CURRENT 2 WEEK PERIOD	LAST PERIOD	PERCENT CHANGE	LAST YEAR	PERCENT CHANGE
Applications:					
Annual Rate	1,322,800	1,110,500	19.1%	1,551,900	-14.8%
Average per workday	5,229	4,390	19.1%	6,134	-14.8%
Actual	54,866	57,813	-5.1%	74,018	-25.9%
% for Refinance (Mar)	2.3%	2.3%	0.0%	18.3%	-87.4%
Endorsements:					
Annual Rate	760,900	882,600	-13.8%	1,318,900	-42.3%
Actual	31,706	36,776	-13.8%	54,955	-42.3%
Purchase	29,248	33,857	-13.6%	37,190	-21.4%
1st Time Home Buyer	23,790	27,543	-13.6%	29,775	-20.1%
Refinanced	2,458	2,919	-15.8%	17,765	-86.2%
% Refinanced	7.7%	7.9%	-2.5%	32.3%	-76.2%
Section 203(k)	379	489	-22.5%	540	-29.8%
Investors	30	41	-26.8%	302	-90.1%
ARM	4,899	5,454	-10.2%	1,616	203.2%

## COMMENTS:

- # Applications, after adjustment, leaped 19% to an annual rate of 1,322,800.
- # Endorsements, annualized, were down almost 14% to an annual rate of 760,900.
- # Refinancing now only 2.3% of insurance applications.
- # ARM's still significantly higher than the same time last year.

\* CHUMS data represent data as of the end of the report period. Current operational information available at report time and may differ from accounting data.

# FHA OUTLOOK

FOR

MARCH 16-31, 2000

<u>SINGLE FAMILY</u>	<u>OUTLOOK</u>				
	CURRENT PROJECTIONS FOR FY 2000	CURRENT YEAR FY TO DATE	LAST YEAR FY TO DATE	PERCENT CHANGE 00/99	FY 1999 FINAL
Applications	1,300,000	529,794	824,218	-35.7%	1,579,439
Endorsements	1,114,000	470,272	625,922	-24.9%	1,291,269
Purchase	1,003,000	423,285	410,066	3.2%	927,705
1st Time Home Buyer	802,000	342,793	328,438	4.4%	745,671
% 1st Time Home Buyer	80.0%	81.7%	80.9%	1.0%	81.1%
Refinanced	111,000	46,987	215,856	-78.2%	363,564
Section 203(k)	15,000	5,807	6,521	-10.9%	13,020
Investors	3,000	862	4,200	-79.5%	7,308
ARM	130,000	56,327	16,175	248.2%	57,953
Loans Delinquent as of (Feb)	220,000	226,367	237,420	-4.7%	220,563
Claims (Mar)	100,000	51,670	47,876	7.9%	99,708
Loss Mitigation Retention	20,000	13,677	8,578	59.4%	20,818
Loss Mitigation Separation	5,000	2,271	2,397	-5.3%	5,055
Other Claims	75,000	35,722	36,901	-3.2%	73,835

	<u>CURRENT *</u>				
	CURRENT 2 WEEK PERIOD	LAST PERIOD	PERCENT CHANGE	LAST YEAR	PERCENT CHANGE
Applications:					
Annual Rate	1,110,500	1,159,600	-4.2%	1,502,300	-26.1%
Average per workday	4,390	4,584	-4.2%	5,938	-26.1%
Actual	57,813	56,685	2.0%	80,107	-27.8%
% for Refinance (Mar)	2.3%	2.6%	-11.5%	18.3%	-87.4%
Endorsements:					
Annual Rate	882,600	755,200	16.9%	1,608,200	-45.1%
Actual	36,776	31,466	16.9%	67,007	-45.1%
Purchase	33,857	28,694	18.0%	42,916	-21.1%
1st Time Home Buyer	27,543	23,209	18.7%	34,329	-19.8%
Refinanced	2,919	2,772	5.3%	24,091	-87.9%
% Refinanced	7.9%	8.8%	-10.2%	35.9%	-78.0%
Section 203(k)	489	426	14.8%	665	-26.5%
Investors	41	65	-36.9%	569	-92.8%
ARM	5,454	4,660	17.0%	1,783	205.9%

## COMMENTS:

- # Applications, seasonally adjusted, were off 4.2% to an annual rate of 1,110,500.
- # Endorsements, annualized, were up 17% to an annual rate of 882,600.
- # ARM's continues to increase with higher interest rates.

\* CHUMS data represent data as of the end of the report period. Current operational information available at report time and may differ from accounting data.

# FHA OUTLOOK

FOR

**MARCH 1-15, 2000**

<u>SINGLE FAMILY</u>	<u>OUTLOOK</u>				
	CURRENT PROJECTIONS FOR FY 2000	CURRENT YEAR FY TO DATE	LAST YEAR FY TO DATE	PERCENT CHANGE 00/99	FY 1999 FINAL
Applications	1,300,000	471,982	744,111	-36.6%	1,579,439
Endorsements	1,114,000	433,616	558,915	-22.4%	1,291,269
Purchase	1,003,000	389,514	367,150	6.1%	927,705
1st Time Home Buyer	802,000	315,253	294,138	7.2%	745,671
% 1st Time Home Buyer	80.0%	81.7%	80.9%	1.0%	81.1%
Refinanced	111,000	44,102	191,765	-77.0%	363,564
Section 203(k)	15,000	5,322	5,856	-9.1%	13,020
Investors	3,000	821	3,631	-77.4%	7,308
ARM	130,000	50,768	14,392	252.8%	57,953
Loans Delinquent as of (Jan)	220,000	237,662	243,792	-2.5%	220,563
Claims (Feb)	100,000	39,695	37,863	4.8%	99,708
Loss Mitigation Retention	20,000	8,922	6,216	43.5%	20,818
Loss Mitigation Separation	5,000	1,893	2,046	-7.5%	5,055
Other Claims	75,000	28,880	29,601	-2.4%	73,835

	<u>CURRENT *</u>				
	CURRENT 2 WEEK PERIOD	LAST PERIOD	PERCENT CHANGE	LAST YEAR	PERCENT CHANGE
Applications:					
Annual Rate	1,159,600	1,047,600	10.7%	1,584,000	-26.8%
Average per workday	4,584	4,141	10.7%	6,261	-26.8%
Actual	56,685	41,342	37.1%	78,614	-27.9%
% for Refinance (Feb)	2.6%	4.8%	-45.8%	25.8%	-89.9%
Endorsements:					
Annual Rate	755,200	659,600	14.5%	1,330,400	-43.2%
Actual	31,466	27,484	14.5%	55,433	-43.2%
Purchase	28,694	24,846	15.5%	34,896	-17.8%
1st Time Home Buyer	23,209	20,086	15.5%	27,868	-16.7%
Refinanced	2,772	2,638	5.1%	20,537	-86.5%
% Refinanced	8.8%	9.5%	-7.4%	37.0%	-76.2%
Section 203(k)	426	377	13.0%	558	-23.7%
Investors	65	50	30.0%	385	-83.1%
ARM	4,660	3,707	25.7%	1,428	226.3%

## COMMENTS:

- # Applications, adjusted, were up almost 11% to an annual rate of 1,159,600.
- # Endorsements, annualized, rose 14.5% to an annual rate of 755,200.
- # ARM's activity continues to increase as interest rates rise.

\* CHUMS data represent data as of the end of the report period. Current operational information available at report time and may differ from accounting data.

# FHA OUTLOOK

FOR  
FEBRUARY 16-29, 2000

<u>SINGLE FAMILY</u>	<u>OUTLOOK</u>				
	CURRENT PROJECTIONS FOR FY 2000	CURRENT YEAR FY TO DATE	LAST YEAR FY TO DATE	PERCENT CHANGE 00/99	FY 1999 FINAL
Applications	1,300,000	415,297	665,497	-37.6%	1,579,439
Endorsements	1,114,000	402,150	503,482	-20.1%	1,291,269
Purchase	1,003,000	360,820	332,254	8.6%	927,705
1st Time Home Buyer	802,000	292,055	266,294	9.7%	745,671
% 1st Time Home Buyer	80.0%	81.7%	80.9%	1.0%	81.1%
Refinanced	111,000	41,330	171,228	-75.9%	363,564
Section 203(k)	15,000	4,896	5,298	-7.6%	13,020
Investors	3,000	756	3,246	-76.7%	7,308
ARM	130,000	46,108	12,964	255.7%	57,953
Loans Delinquent as of (Dec)	220,000	230,976	231,347	-0.2%	220,563
Claims (Jan)	100,000	32,063	30,507	5.1%	99,708
Loss Mitigation Retention	20,000	7,838	4,739	65.4%	20,818
Loss Mitigation Separation	5,000	1,520	1,665	-8.7%	5,055
Other Claims	75,000	22,705	24,103	-5.8%	73,835

	<u>CURRENT *</u>				
	CURRENT 2 WEEK PERIOD	LAST PERIOD	PERCENT CHANGE	LAST YEAR	PERCENT CHANGE
Applications:					
Annual Rate	1,047,600	1,044,300	0.3%	1,500,600	-30.2%
Average per workday	4,141	4,128	0.3%	5,931	-30.2%
Actual	41,342	48,241	-14.3%	59,250	-30.2%
% for Refinance (Jan)	4.8%	4.8%	0.0%	30.8%	-84.4%
Endorsements:					
Annual Rate	659,600	919,800	-28.3%	1,269,000	-48.0%
Actual	27,484	38,323	-28.3%	52,873	-48.0%
Purchase	24,846	34,626	-28.2%	32,324	-23.1%
1st Time Home Buyer	20,086	28,219	-28.8%	25,747	-22.0%
Refinanced	2,638	3,697	-28.6%	20,549	-87.2%
% Refinanced	9.5%	9.6%	-1.0%	38.8%	-75.5%
Section 203(k)	377	575	-34.4%	472	-20.1%
Investors	50	64	-21.9%	422	-88.2%
ARM	3,707	4,601	-19.4%	1,215	205.1%

## COMMENTS:

- # Applications, adjusted, increased fractionally to an annual rate of 1,047,600.
- # Endorsements, annualized, were off 28% to an annual rate of 659,600 -- due to less workdays in this period.
- # ARM's continued to increase with higher interest rates.

\* CHUMS data represent data as of the end of the report period. Current operational information available at report time and may differ from accounting data.

# FHA OUTLOOK

FOR  
FEBRUARY 1-15, 2000

<u>SINGLE FAMILY</u>	<u>OUTLOOK</u>				
	CURRENT PROJECTIONS FOR FY 2000	CURRENT YEAR FY TO DATE	LAST YEAR FY TO DATE	PERCENT CHANGE 00/99	FY 1999 FINAL
Applications	1,300,000	373,955	606,247	-38.3%	1,579,439
Endorsements	1,114,000	374,666	450,609	-16.9%	1,291,269
Purchase	1,003,000	335,974	299,930	12.0%	927,705
1st Time Home Buyer	802,000	271,973	240,571	13.1%	745,671
% 1st Time Home Buyer	80.0%	81.7%	81.0%	0.9%	81.1%
Refinanced	111,000	38,692	150,679	-74.3%	363,564
Section 203(k)	15,000	4,519	4,826	-6.4%	13,020
Investors	3,000	706	2,824	-75.0%	7,308
ARM	130,000	42,401	11,749	260.9%	57,953
Loans Delinquent as of (Dec)	220,000	230,976	231,347	-0.2%	220,563
Claims (Jan)	100,000	32,063	30,507	5.1%	99,708
Loss Mitigation Retention	20,000	7,838	4,739	65.4%	20,818
Loss Mitigation Separation	5,000	1,520	1,665	-8.7%	5,055
Other Claims	75,000	22,705	24,103	-5.8%	73,835

	<u>CURRENT *</u>				
	CURRENT 2 WEEK PERIOD	LAST PERIOD	PERCENT CHANGE	LAST YEAR	PERCENT CHANGE
Applications:					
Annual Rate	1,044,300	1,132,900	-7.8%	1,707,500	-38.8%
Average per workday	4,128	4,478	-7.8%	6,749	-38.8%
Actual	48,241	40,065	20.4%	70,573	-31.6%
% for Refinance (Jan)	4.8%	5.9%	-18.6%	30.8%	-84.4%
Endorsements:					
Annual Rate	919,800	974,300	-5.6%	1,283,300	-28.3%
Actual	38,323	40,597	-5.6%	53,471	-28.3%
Purchase	34,626	36,563	-5.3%	33,912	2.1%
1st Time Home Buyer	28,219	29,702	-5.0%	27,260	3.5%
Refinanced	3,697	4,034	-8.4%	19,559	-81.1%
% Refinanced	9.6%	9.9%	-3.0%	36.5%	-73.7%
Section 203(k)	575	541	6.3%	528	8.9%
Investors	64	47	36.2%	330	-80.6%
ARM	4,601	4,494	2.4%	1,306	252.3%

**COMMENTS:**

- # Applications, after adjustment, slipped 7.8% to an annual rate of 1,044,300.
- # Endorsements, annualized, were off 5.6% to an annual rate of 919,800.
- # ARM's activity continues to increase at a moderate rate, as interest rates rise.
- # Note that projections have been reduced since interest rates are now having it's effect on original projections.

\* CHUMS data represent data as of the end of the report period. Current operational information available at report time and may differ from accounting data.



# FHA OUTLOOK

FOR  
JANUARY 16-31, 2000

<u>SINGLE FAMILY</u>	<u>OUTLOOK</u>				
	CURRENT PROJECTIONS FOR FY 2000	CURRENT YEAR FY TO DATE	LAST YEAR FY TO DATE	PERCENT CHANGE 00/99	FY 1999 FINAL
Applications	1,400,000	325,714	535,674	-39.2%	1,579,439
Endorsements	1,200,000	336,343	397,138	-15.3%	1,291,269
Purchase	1,000,000	301,348	266,018	13.3%	927,705
1st Time Home Buyer	720,000	243,763	213,342	14.3%	745,671
% 1st Time Home Buyer	80.0%	81.7%	81.0%	0.9%	81.1%
Refinanced	200,000	34,995	131,120	-73.3%	363,564
Section 203(k)	15,000	3,944	4,298	-8.2%	13,020
Investors	8,000	642	2,494	-74.3%	7,308
ARM	100,000	37,800	10,443	262.0%	57,953
Loans Delinquent as of (Dec)	220,000	230,976	231,347	-0.2%	220,563
Claims (Dec)	100,000	23,370	23,405	-0.1%	99,708
Loss Mitigation Retention	20,000	5,734	3,606	59.0%	20,818
Loss Mitigation Separation	5,000	1,119	1,236	-9.5%	5,055
Other Claims	75,000	16,517	18,563	-11.0%	73,835

	<u>CURRENT *</u>				
	CURRENT 2 WEEK PERIOD	LAST PERIOD	PERCENT CHANGE	LAST YEAR	PERCENT CHANGE
Applications:					
Annual Rate	1,132,900	959,900	18.0%	1,521,800	-25.6%
Average per workday	4,478	3,794	18.0%	6,015	-25.6%
Actual	40,065	33,390	20.0%	57,037	-29.8%
% for Refinance (Dec)	5.9%	5.9%	0.0%	33.3%	-82.3%
Endorsements:					
Annual Rate	974,300	980,000	-0.6%	1,298,300	-25.0%
Actual	40,597	40,832	-0.6%	54,094	-25.0%
Purchase	36,563	36,845	-0.8%	34,021	7.5%
1st Time Home Buyer	29,702	29,910	-0.7%	26,887	10.5%
Refinanced	4,034	3,987	1.2%	20,073	-79.9%
% Refinanced	9.9%	9.7%	2.1%	37.1%	-73.3%
Section 203(k)	541	488	10.9%	545	-0.7%
Investors	47	74	-36.5%	387	-87.9%
ARM	4,494	4,295	4.6%	1,333	237.1%

### COMMENTS:

- # Applications, seasonally adjusted, were up 18% to an annual rate of 1,132,900.
- # Endorsements, annualized, were steady at an annual rate of 974,300.
- # ARM continue to increase as borrowers take advantage of the more affordable rates compared to fixed rate loans. Current projections are in the range of 115,000 for the year, well below the 30% limit of 387,000. So there is little danger of reaching the ARM ceiling this year.
- \* CHUMS data represent data as of the end of the report period. Current operational information available at report time and may differ from accounting data.

# FHA OUTLOOK

FOR  
JANUARY 1-15, 2000

<u>SINGLE FAMILY</u>	<u>OUTLOOK</u>				
	CURRENT PROJECTIONS FOR FY 2000	CURRENT YEAR FY TO DATE	LAST YEAR FY TO DATE	PERCENT CHANGE 00/99	FY 1999 FINAL
Applications	1,400,000	285,649	478,637	-40.3%	1,579,439
Endorsements	1,200,000	295,746	343,044	-13.8%	1,291,269
Purchase	1,000,000	264,785	231,997	14.1%	927,705
1st Time Home Buyer	720,000	214,063	186,475	14.8%	745,671
% 1st Time Home Buyer	80.0%	81.6%	81.2%	0.5%	81.1%
Refinanced	200,000	30,961	111,047	-72.1%	363,564
Section 203(k)	15,000	3,403	3,753	-9.3%	13,020
Investors	8,000	595	2,107	-71.8%	7,308
ARM	100,000	33,306	9,110	265.6%	57,953
Loans Delinquent as of (Nov)	220,000	230,845 r	224,079 r	3.0%	220,563
Claims (Dec)	100,000	23,370	23,405	-0.1%	99,708
Loss Mitigation Retention	20,000	5,734	3,606	59.0%	20,818
Loss Mitigation Separation	5,000	1,119	1,236	-9.5%	5,055
Other Claims	75000	16,517	18,563	-11.0%	73,835

	<u>CURRENT *</u>				
	CURRENT 2 WEEK PERIOD	LAST PERIOD	PERCENT CHANGE	LAST YEAR	PERCENT CHANGE
Applications:					
Annual Rate	959,900	892,000	7.6%	1,457,500	-34.1%
Average per workday	3,794	3,526	7.6%	5,761	-34.1%
Actual	33,390	27,910	19.6%	53,951	-38.1%
% for Refinance (Dec)	5.9%	5.9%	0.0%	33.3%	-82.3%
Endorsements:					
Annual Rate	980,000	878,400	11.6%	1,209,100	-18.9%
Actual	40,832	36,598	11.6%	50,380	-19.0%
Purchase	36,845	32,815	12.3%	32,229	14.3%
1st Time Home Buyer	29,910	26,669	12.2%	25,940	15.3%
Refinanced	3,987	3,783	5.4%	18,151	-78.0%
% Refinanced	9.7%	10.3%	-5.8%	36.0%	-73.1%
Section 203(k)	488	432	13.0%	418	16.7%
Investors	74	54	37.0%	306	-75.8%
ARM	4,295	4,065	5.7%	1,281	235.3%

COMMENTS:

- # Applications, after seasonal adjustment, were up 7.6% to an annual rate of 959,900.
- # Endorsements, annualized, were also up 11.6% to an annual rate of 980,000.

\* CHUMS data represent data as of the end of the report period. Current operational information available at report time and may differ from accounting data.

# FHA OUTLOOK

FOR  
DECEMBER 16-31, 1999

## OUTLOOK

<u>SINGLE FAMILY</u>	CURRENT PROJECTIONS FOR FY 2000	CURRENT YEAR FY TO DATE	LAST YEAR FY TO DATE	PERCENT CHANGE 00/99	FY 1999 FINAL
Applications	1,400,000	252,259	424,686	-40.6%	1,579,439
Endorsements	1,200,000	254,914	292,664	-12.9%	1,291,269
Purchase	1,000,000	227,940	199,768	14.1%	927,705
1st Time Home Buyer	720,000	184,164	160,557	14.7%	745,671
% 1st Time Home Buyer	80.0%	81.5%	81.1%	0.5%	81.1%
Refinanced	200,000	26,974	92,896	-71.0%	363,564
Section 203(k)	15,000	2,915	3,335	-12.6%	13,020
Investors	8,000	521	1,801	-71.1%	7,308
ARM	100,000	29,011	7,829	270.6%	57,953
Loans Delinquent as of (Oct)	220,000	224,557	220,600	1.8%	220,563
Estimated Claims (Dec)	80,000	17,636	19,799	-10.9%	78,890

(claims based on process date, excludes loss mitigation claims)

## CURRENT \*

	CURRENT 2 WEEK PERIOD	LAST PERIOD	PERCENT CHANGE	LAST YEAR	PERCENT CHANGE
Applications:					
Annual Rate	892,000	1,388,300	-35.7%	1,484,300	-39.9%
Average per workday	3,526	5,487	-35.7%	5,867	-39.9%
Actual	27,910	46,026	-39.4%	49,156	-43.2%
% for Refinance (Nov)	5.9%	5.9%	0.0%	33.3%	-82.3%
Endorsements:					
Annual Rate	878,400	1,011,700	-13.2%	1,144,700	-23.3%
Actual	36,598	42,155	-13.2%	47,697	-23.3%
Purchase	32,815	37,952	-13.5%	29,609	10.8%
1st Time Home Buyer	26,669	30,483	-12.5%	23,722	12.4%
Refinanced	3,783	4,203	-10.0%	18,088	-79.1%
% Refinanced	10.3%	9.9%	4.0%	37.9%	-72.8%
Section 203(k)	432	554	-22.0%	471	-8.3%
Investors	54	64	-15.6%	403	-86.6%
ARM	4,065	4,825	-15.8%	1,099	269.9%

## COMMENTS:

- # Applications, after adjustment, dropped sharply to an annual rate of 892,000, most likely due to the holiday period.
- # Endorsements, annualized, also was down during the holiday period to an annual rate 878,400.
- # ARM activity is about 3 times greater than this time last year.

\* CHUMS data represent data as of the end of the report period. Current operational information available at report time and may differ from accounting data.

# FHA OUTLOOK

FOR  
DECEMBER 1-15, 1999

## OUTLOOK

<u>SINGLE FAMILY</u>	CURRENT PROJECTIONS FOR FY 2000	CURRENT YEAR FY TO DATE	LAST YEAR FY TO DATE	PERCENT CHANGE 00/99	FY 1999 FINAL
Applications	1,400,000	224,349	375,530	-40.3%	1,579,439
Endorsements	1,200,000	218,353	244,967	-10.9%	1,291,269
Purchase	1,000,000	195,155	170,159	14.7%	927,705
1st Time Home Buyer	720,000	157,496	136,837	15.1%	745,671
% 1st Time Home Buyer	80.0%	81.5%	81.2%	0.4%	81.1%
Refinanced	200,000	23,198	74,808	-69.0%	363,564
Section 203(k)	15,000	2,484	2,864	-13.3%	13,020
Investors	8,000	467	1,398	-66.6%	7,308
ARM	100,000	24,916	6,730	270.2%	57,953
Loans Delinquent as of (Oct)	220,000	224,557	220,600	1.8%	220,563
Estimated Claims (Nov)	80,000	12,045	13,639	-11.7%	78,890

(claims based on process date, excludes loss mitigation claims)

## CURRENT \*

	CURRENT 2 WEEK PERIOD	LAST PERIOD	PERCENT CHANGE	LAST YEAR	PERCENT CHANGE
Applications:					
Annual Rate	1,388,300	1,120,600	23.9%	2,273,100	-38.9%
Average per workday	5,487	4,429	23.9%	8,984	-38.9%
Actual	46,026	38,711	18.9%	75,351	-38.9%
% for Refinance (Nov)	5.9%	6.2%	-4.8%	34.2%	-82.7%
Endorsements:					
Annual Rate	1,011,700	991,200	2.1%	1,214,100	-16.7%
Actual	42,155	41,302	2.1%	50,589	-16.7%
Purchase	37,952	36,935	2.8%	32,765	15.8%
1st Time Home Buyer	30,483	29,798	2.3%	26,310	15.9%
Refinanced	4,203	4,367	-3.8%	17,824	-76.4%
% Refinanced	9.9%	10.5%	-5.7%	35.2%	-71.9%
Section 203(k)	554	479	15.7%	486	14.0%
Investors	64	87	-26.4%	305	-79.0%
ARM	4,825	4,890	-1.3%	1,341	259.8%

## COMMENTS:

- # Applications, after adjustment, were up 23.9% to a seasonally adjusted annual rate of 1,388,300.
- # Endorsements, annualized, rose 2.1% to an annual rate of 1,011,700.

\* CHUMS data represent data as of the end of the report period. Current operational information available at report time and may differ from accounting data.

# FHA OUTLOOK

FOR  
NOVEMBER 16-30, 1999

## OUTLOOK

<u>SINGLE FAMILY</u>	CURRENT PROJECTIONS FOR FY 2000	CURRENT YEAR FY TO DATE	LAST YEAR FY TO DATE	PERCENT CHANGE 00/99	FY 1999 FINAL
Applications	1,400,000	178,323	300,179	-40.6%	1,579,439
Endorsements	1,200,000	176,198	194,378	-9.4%	1,291,269
Purchase	1,000,000	157,203	137,394	14.4%	927,705
1st Time Home Buyer	720,000	127,014	110,541	14.9%	745,671
% 1st Time Home Buyer	80.0%	81.6%	81.3%	0.4%	81.1%
Refinanced	200,000	18,995	56,984	-66.7%	363,564
Section 203(k)	15,000	1,930	2,378	-18.8%	13,020
Investors	8,000	403	1,093	-63.1%	7,308
ARM	100,000	20,091	5,389	272.8%	57,953
Loans Delinquent as of (Sep)	220,000	220,563	213,700	3.2%	220,563
Estimated Claims (Oct)	80,000	6,038	7,311	-17.4%	78,890

(claims based on process date, excludes loss mitigation claims)

## CURRENT \*

	CURRENT 2 WEEK PERIOD	LAST PERIOD	PERCENT CHANGE	LAST YEAR	PERCENT CHANGE
Applications:					
Annual Rate	1,120,600	1,312,500	-14.6%	1,735,800	-35.4%
Average per workday	4,429	5,188	-14.6%	6,861	-35.4%
Actual	38,711	48,435	-20.1%	60,491	-36.0%
% for Refinance (Oct)	6.2%	6.1%	1.6%	42.5%	-85.4%
Endorsements:					
Annual Rate	991,200	1,044,000	-5.1%	1,210,200	-18.1%
Actual	41,302	43,502	-5.1%	50,424	-18.1%
Purchase	36,935	38,981	-5.2%	32,393	14.0%
1st Time Home Buyer	29,798	31,568	-5.6%	26,030	14.5%
Refinanced	4,367	4,521	-3.4%	18,031	-75.8%
% Refinanced	10.5%	10.3%	1.9%	35.7%	-70.6%
Section 203(k)	479	459	4.4%	526	-8.9%
Investors	87	84	3.6%	378	-77.0%
ARM	4,890	4,899	-0.2%	1,229	297.9%

## COMMENTS:

- # Applications, adjusted, fell 14.6% to an annual rate of 1,120,600.
- # Endorsements, annualized, were down 5.1% to a rate of 991,200.

\* CHUMS data represent data as of the end of the report period. Current operational information available at report time and may differ from accounting data.

# FHA OUTLOOK

FOR  
NOVEMBER 1-15, 1999

## OUTLOOK

<u>SINGLE FAMILY</u>	CURRENT PROJECTIONS FOR FY 2000	CURRENT YEAR FY TO DATE	LAST YEAR FY TO DATE	PERCENT CHANGE 00/99	FY 1999 FINAL
Applications	1,400,000	139,612	239,688	-41.8%	1,579,439
Endorsements	1,200,000	134,896	143,954	-6.3%	1,291,269
Purchase	1,000,000	120,268	105,001	14.5%	927,705
1st Time Home Buyer	720,000	97,215	84,528	15.0%	745,671
% 1st Time Home Buyer	80.0%	81.5%	81.4%	0.1%	81.1%
Refinanced	200,000	14,628	38,953	-62.4%	363,564
Section 203(k)	15,000	1,451	1,852	-21.7%	13,020
Investors	8,000	316	715	-55.8%	7,308
ARM	100,000	15,201	4,160	265.4%	57,953
Loans Delinquent as of (Sep)	220,000	220,563	213,700	3.2%	220,563
Estimated Claims (Oct)	80,000	6,038	7,311	-17.4%	78,890

(claims based on process date, excludes loss mitigation claims)

## CURRENT \*

	CURRENT 2 WEEK PERIOD	LAST PERIOD	PERCENT CHANGE	LAST YEAR	PERCENT CHANGE
Applications:					
Annual Rate	1,312,500	1,093,300	20.0%	2,274,100	-42.3%
Average per workday	5,188	4,322	20.0%	8,988	-42.3%
Actual	48,435	42,064	15.1%	76,404	-36.6%
% for Refinance (Oct)	6.1%	6.1%	0.0%	42.5%	-85.6%
Endorsements:					
Annual Rate	1,044,000	1,066,500	-2.1%	978,300	6.7%
Actual	43,502	44,438	-2.1%	40,763	6.7%
Purchase	38,981	39,625	-1.6%	28,901	34.9%
1st Time Home Buyer	31,568	31,858	-0.9%	23,164	36.3%
Refinanced	4,521	4,813	-6.1%	11,862	-61.9%
% Refinanced	10.3%	10.8%	-4.6%	29.0%	-64.5%
Section 203(k)	459	524	-12.4%	466	-1.5%
Investors	84	149	-43.6%	193	-56.5%
ARM	4,899	4,914	-0.3%	1,278	283.3%

## COMMENTS:

# Applications, seasonally adjusted, jumped 20% to an annual rate of 1,312,500.

# Endorsements, annualized, slipped 2% to an annual rate of 1,044,000.

# Year to date, applications are almost 42% less than at this time last year.

# ARM activity is about 2 1/2 times greater than a year ago.

\* CHUMS data represent data as of the end of the report period. Current operational information available at report time and may differ from accounting data.

# FHA OUTLOOK

FOR  
OCTOBER 16-31, 1999

## OUTLOOK

<u>SINGLE FAMILY</u>	CURRENT PROJECTIONS FOR FY 2000	CURRENT YEAR FY TO DATE	LAST YEAR FY TO DATE	PERCENT CHANGE 00/99	FY 1999 FINAL
Applications	1,400,000	91,177	163,284	-44.2%	1,579,439
Endorsements	1,200,000	91,394	103,191	-11.4%	1,291,269
Purchase	1,000,000	81,287	76,100	6.8%	927,705
1st Time Home Buyer	720,000	65,660	61,377	7.0%	745,671
% 1st Time Home Buyer	80.0%	81.4%	81.4%	0.0%	81.1%
Refinanced	200,000	10,107	27,091	-62.7%	363,564
Section 203(k)	15,000	992	1,386	-28.4%	13,020
Investors	8,000	232	522	-55.6%	7,308
ARM	100,000	10,302	2,882	257.5%	57,953
Loans Delinquent as of (Sep)	220,000	220,563	213,700	3.2%	220,563
Estimated Claims (Sep)	80,000	78,890	76,086	3.7%	78,890

(claims based on process date, excludes loss mitigation claims)

## CURRENT \*

	CURRENT 2 WEEK PERIOD	LAST PERIOD	PERCENT CHANGE	LAST YEAR	PERCENT CHANGE
Applications:					
Annual Rate	1,093,300	1,240,200	-11.8%	1,905,900	-42.6%
Average per workday	4,322	4,902	-11.8%	7,533	-42.6%
Actual	42,064	49,113	-14.4%	80,525	-47.8%
% for Refinance (Sep)	6.1%	6.1%	0.0%	32.1%	-81.0%
Endorsements:					
Annual Rate	1,066,500	1,126,900	-5.4%	1,335,500	-20.1%
Actual	44,438	46,956	-5.4%	55,644	-20.1%
Purchase	39,625	41,662	-4.9%	39,834	-0.5%
1st Time Home Buyer	31,858	33,802	-5.8%	32,077	-0.7%
Refinanced	4,813	5,294	-9.1%	15,810	-69.6%
% Refinanced	10.8%	11.2%	-3.6%	28.4%	-62.0%
Section 203(k)	524	468	12.0%	728	-28.0%
Investors	149	83	79.5%	301	-50.5%
ARM	4,914	5,388	-8.8%	1,573	212.4%

## COMMENTS:

- # Applications, after seasonal adjustment, were down 11.8% to an annual rate of 1,093,300 -- about 43% the number for the same time last year.
- # Endorsements, annualized, were off 5% to an annual rate of 1,066,500.
- # Refinancing now 6.1% of applications and 10.8% of endorsements.

\* CHUMS data represent data as of the end of the report period. Current operational information available at report time and may differ from accounting data.

# FHA OUTLOOK

FOR  
OCTOBER 1-15, 1999

## OUTLOOK

<u>SINGLE FAMILY</u>	CURRENT PROJECTIONS FOR FY 2000	CURRENT YEAR FY TO DATE	LAST YEAR FY TO DATE	PERCENT CHANGE 00/99	FY 1999 FINAL
Applications	1,400,000	49,113	82,759	-40.7%	1,579,439
Endorsements	1,200,000	46,956	47,547	-1.2%	1,291,269
Purchase	1,000,000	41,662	36,266	14.9%	927,705
1st Time Home Buyer	720,000	33,802	29,300	15.4%	745,671
% 1st Time Home Buyer	80.0%	81.7%	81.5%	0.2%	81.1%
Refinanced	200,000	5,294	11,281	-53.1%	363,564
Section 203(k)	15,000	468	658	-28.9%	13,020
Investors	8,000	83	221	-62.4%	7,308
ARM	100,000	5,388	1,309	311.6%	57,953
Loans Delinquent as of (Aug)	220,000	218,000	205,000	6.3%	218,000
Estimated Claims (Sep)	80,000	78,890	76,086	3.7%	78,890

(claims based on process date, excludes loss mitigation claims)

## CURRENT \*

	CURRENT 2 WEEK PERIOD	LAST PERIOD	PERCENT CHANGE	LAST YEAR	PERCENT CHANGE
Applications:					
Annual Rate	1,240,200	1,095,700	13.2%	2,091,900	-40.7%
Average per workday	4,902	4,331	13.2%	8,268	-40.7%
Actual	49,113	48,265	1.8%	82,759	-40.7%
% for Refinance (Sep)	6.1%	6.1%	0.0%	32.1%	-81.0%
Endorsements:					
Annual Rate	1,126,900	1,258,200	-10.4%	1,141,100	-1.2%
Actual	46,956	52,425	-10.4%	47,547	-1.2%
Purchase	41,662	45,793	-9.0%	36,266	14.9%
1st Time Home Buyer	33,802	36,920	-8.4%	29,300	15.4%
Refinanced	5,294	6,632	-20.2%	11,281	-53.1%
% Refinanced	11.2%	12.6%	-11.1%	23.7%	-52.7%
Section 203(k)	468	630	-25.7%	658	-28.9%
Investors	83	169	-50.9%	221	-62.4%
ARM	5,388	5,597	-3.7%	1,309	311.6%

## COMMENTS:

- # Applications, seasonally adjusted, were up 13.2% to an annual rate of 1,240,200.
- # Endorsements, annualized, fell 10.4% to an annual rate of 1,126,900.
- # Refinancing at application down to 6.1% of activity but still 11.2% of endorsements.
- # ARM's activity beginning to increase as interest rate rise.

\* CHUMS data represent data as of the end of the report period. Current operational information available at report time and may differ from accounting data.