

# FHA OUTLOOK

## SINGLE FAMILY OPERATIONS

September 16-30, 2001

### Applications

- After seasonal adjustment, the annual rate for application receipts was 1,592,300 -- down 4.5% from the prior period.
- The actual count of applications for this reporting period was 63,509 -- 6.1% above the prior period.

### Endorsements

- The annualized number of cases insured was 1,325,200 -- 35.7% higher than for the first half of September.
- By actual count, the number was also higher -- recorded at 55,216 for the period.
- 71.9% of the endorsements covered purchase transactions and numbered 39,687 cases -- 33.2% above the last period.
- Of these, 31,104 were made to first time home buyers, who account for 79.2% of the home purchases.
- In the latter part of September, 15,529 cases (28,1%) involved the refinancing of a prior mortgage.
- 11,823 or 76.1% of the refinancing were handled using streamlined procedures.
- On the other hand, 2,145 of the remaining refinancing involved cash outs making up 57.9% of the full processed cases.
- During this reporting period, 4,043 Section 234c (condo) units were insured as well as 362 Section 203k cases -- Section 234c activity accounted for 7.3% of the current business.
- 1,586 endorsements were handled under the Manufactured housing program and 1,330 mortgages were insured with interest buy down features.
- 17,694 mortgages were insured for minority households -- making up roughly one out of every three loans insured.

### Automated Underwriting

- During September 32,956 mortgages (34.4%) were endorsed using the automated underwriting procedures. By far the largest portion (71%) was handled with the Freddie Mac Loan Processor. Another 23% was underwritten with Fannie Mae's Desk Underwriter, 4.5% were handled using the PMI processor and the remaining 1.3% were underwritten using various other FHA approved lender models.

Source: \* F17 CHUMS \*\* F42D Single Family Default Monitoring System \*\*\* A43C Claims System

# FHA OUTLOOK

## SINGLE FAMILY OPERATIONS

September 16-30, 2001

### CURRENT

	CURRENT 2 WEEK PERIOD	LAST PERIOD	PERCENT CHANGE	LAST YEAR	PERCENT CHANGE
<b>Applications: *</b>					
Annual Rate	1,592,300	1,667,200	-4.5%	1,053,700	51.1%
Average per workday	6,294	6,590	-4.5%	4,165	51.1%
Actual	63,509	59,851	6.1%	42,722	48.7%
% for Refinance (Sep)	27.6%	22.6%	5.0% #	4.1%	23.5% #
<b>Endorsements: *</b>					
Annual Rate	1,325,200	976,300	35.7%	906,300	46.2%
Actual	55,216	40,678	35.7%	37,762	46.2%
Purchase	39,687	29,784	33.2%	35,222	12.7%
% Purchase	71.9%	73.2%	-1.8% #	93.3%	-21.4% #
1st Time Home Buyer	31,104	23,442	32.7%	28,389	9.6%
% 1st Time Home Buyer	79.2%	79.3%	-0.1% #	80.6%	-1.4% #
Refinanced	15,529	10,894	42.5%	2,540	511.4%
% Refinanced	28.1%	26.8%	1.3% #	6.7%	21.4% #
Streamline	11,823	8,105	45.9%	1,022	1056.8%
% Streamline	76.1%	74.4%	1.7% #	40.2%	35.9% #
Full Process	3,706	2,789	32.9%	1,518	144.1%
Cash Out	2,145	1,632	31.4%	950	125.8%
% Cash Out	57.9%	58.5%	-0.6% #	62.6%	-4.7% #
Section 203(k)	362	239	51.5%	18	1911.1%
Section 234(c)	4,043	3,081	31.2%	175	2210.3%
% Section 234(c)	7.3%	7.6%	-0.3% #	0.5%	6.9% #
ARM	2,321	1,630	42.4%	1,659	39.9%
% ARM	4.2%	4.0%	0.2% #	4.4%	-0.2% #
HECM	413	215	92.1%	11	3654.5%
Manufactured Housing	1,586	1,117	42.0%	884	79.4%
Interest Buydown	1,330	1,174	13.3%	2,180	-39.0%
Investors	76	94	-19.1%	30	153.3%
Minority	17,694	13,340	32.6%	13,494	31.1%
% Minority	32.0%	32.8%	-0.7% #	35.7%	-3.7% #
<b>Automated Underwriting System *</b>					
AUS Endorsed (Sep)	32,956	37,667	-12.5%	27,552	19.6%
AUS as % of Total Endorse.	34.4%	33.3%	1.1% #	40.3%	-5.9% #

# = Percentage point difference

Source: \* F17 CHUMS

# FHA OUTLOOK

## SINGLE FAMILY OPERATIONS

September 16-30, 2001

### OUTLOOK

	PROJECTIONS FY 2001	FY 2001 TO DATE	FY 2000 TO DATE	% CHANGE 2001/2000	FY 2000 FINAL
<b>Applications *</b>	1,300,000	1,579,114	1,141,847	38.3%	1,141,847
<b>Endorsements *</b>	1,100,000	1,066,883	921,283	15.8%	921,283
Purchase	935,000	814,741	846,893	-3.8%	846,893
% Purchase	85.0%	76.4%	91.9%	-15.6% #	91.9%
1st Time Home Buyer	748,000	643,748	685,286	-6.1%	685,286
% 1st Time Home Buyer	80.0%	79.8%	81.6%	-1.8% #	81.6%
Refinanced	165,000	252,142	74,390	238.9%	74,388
% Refinanced	15.0%	23.6%	8.1%	15.6% #	8.1%
Streamline	110,000	188,690	35,269	435.0%	35,269
% Streamline	67.0%	74.8%	47.4%	27.4% #	47.4%
Full Process	55,000	63,452	39,121	62.2%	39,121
Cash Out	33,000	36,061	22,457	60.6%	22,457
% Cash Out	60.0%	56.8%	57.4%	-0.6% #	57.4%
Section 203(k)	12,000	8,668	10,627	-18.4%	10,627
Section 234(c)	71,000	81,336	65,475	24.2%	65,475
% Section 234(c)	7.0%	7.6%	7.1%	0.5% #	7.1%
ARM	40,000	34,554	102,294	-66.2%	102,294
% ARM	11.1%	3.2%	11.1%	-7.9% #	11.1%
HECM	7,000	7,781	6,650	17.0%	6,650
Manufactured Housing	27,000	24,927	24,531	1.6%	24,531
Interest Buydown	40,000	45,935	38,861	18.2%	38,861
Investors	1,300	1,499	1,159	29.3%	1,159
Minority	400,000	362,766	332,655	9.1%	332,655
% Minority	37.0%	34.0%	36.1%	-2.1% #	36.1%
<b>Automated Underwriting System *</b>					
AUS Endorsed (Sep)	440,000	347,526	275,540	26.1%	275,540
AUS as % of Total Endorse.	40.0%	32.6%	29.9%	2.7% #	29.9%
<b>Loans Delinquent as of (Aug) **</b>	220,000	274,986	222,217	23.7%	235,804
<b>Claims (Sep) ***</b>	120,000	113,607	104,734	8.5%	104,734
Loss Mitigation Retention	50,000	50,385	31,120	61.9%	31,120
Loss Mitigation Separation	5,000	3,326	4,289	-22.5%	4,289
Other Claims	65,000	59,896	69,325	-13.6%	69,325

# = Percentage point difference

Source: \* F17 CHUMS \*\* F42D Single Family Default Monitoring System \*\*\* A43C Claims System

# FHA OUTLOOK

## SINGLE FAMILY OPERATIONS

September 1-15, 2001

### Applications

- Seasonally adjusted, the annual rate of application receipts was up 9.1% to 1,667,200. This was 42% higher than that recorded for the same time last year.
- However, the actual count of applications was lower because of less workdays -- from 72,420 last period to 59,851 this period.

### Endorsements

- Annualized endorsements, fell 34% during this period because of the disruption of business on and after September 11.
- Refinances still accounted for about 1 out of ever 4 transactions.
- The bulk of these refinances were handled by streamlined processes.

Source: \* F17 CHUMS \*\* F42D Single Family Default Monitoring System \*\*\* A43C Claims System

# FHA OUTLOOK

## SINGLE FAMILY OPERATIONS

September 1-15, 2001

### CURRENT

	CURRENT 2 WEEK PERIOD	LAST PERIOD	PERCENT CHANGE	LAST YEAR	PERCENT CHANGE
<b>Applications: *</b>					
Annual Rate	1,667,200	1,527,700	9.1%	1,174,000	42.0%
Average per workday	6,590	6,038	9.1%	4,640	42.0%
Actual	59,851	72,420	-17.4%	46,303	29.3%
% for Refinance (Aug)	22.6%	18.8%	3.8% #	3.3%	19.3% #
<b>Endorsements: *</b>					
Annual Rate	976,300	1,486,100	-34.3%	806,700	21.0%
Actual	40,678	61,919	-34.3%	33,614	21.0%
Purchase	29,784	44,434	-33.0%	31,581	-5.7%
% Purchase	73.2%	71.8%	2.0% #	94.0%	-20.7% #
1st Time Home Buyer	23,442	34,919	-32.9%	25,293	-7.3%
% 1st Time Home Buyer	79.3%	79.4%	-0.1% #	80.2%	-0.9% #
Refinanced	10,894	17,485	-37.7%	2,033	435.9%
% Refinanced	26.8%	28.2%	-1.5% #	6.0%	20.7% #
Streamline	8,105	13,203	-38.6%	762	963.6%
% Streamline	74.4%	75.5%	-1.1% #	37.5%	36.9% #
Full Process	2,789	4,282	-34.9%	1,271	119.4%
Cash Out	1,632	2,460	-33.7%	781	109.0%
% Cash Out	58.5%	57.4%	1.1% #	61.4%	-2.9% #
Section 203(k)	239	361	-33.8%	48	397.9%
Section 234(c)	3,081	4,519	-31.8%	451	583.1%
% Section 234(c)	7.6%	7.3%	0.3% #	1.3%	6.2% #
ARM	1,630	2,324	-29.9%	1,897	-14.1%
% ARM	4.0%	3.8%	0.3% #	5.6%	-1.6% #
HECM	215	435	-50.6%	33	551.5%
Manufactured Housing	1,117	1,627	-31.3%	785	42.3%
Interest Buydown	1,174	1,596	-26.4%	1,747	-32.8%
Investors	94	138	-31.9%	26	261.5%
Minority	13,340	20,258	-34.1%	12,093	10.3%
% Minority	32.8%	32.7%	0.1% #	36.0%	-3.2% #
<b>Automated Underwriting System *</b>					
AUS Endorsed (Aug)	37,667	32,813	14.8%	32,664	15.3%
AUS as % of Total Endorse.	33.3%	31.7%	1.6% #	37.6%	-4.3% #

# = Percentage point difference

Source: \* F17 CHUMS

# FHA OUTLOOK

## SINGLE FAMILY OPERATIONS

September 1-15, 2001

### OUTLOOK

	PROJECTIONS FY 2001	FY 2001 TO DATE	FY 2000 TO DATE	% CHANGE 2001/2000	FY 2000 FINAL
<b>Applications *</b>	1,300,000	1,515,606	1,099,124	37.9%	1,141,847
<b>Endorsements *</b>	1,100,000	1,011,786	883,678	14.5%	921,283
Purchase	935,000	775,126	811,795	-4.5%	846,895
% Purchase	85.0%	76.6%	91.9%	-15.3% #	91.9%
1st Time Home Buyer	748,000	612,650	631,616	-3.0%	685,286
% 1st Time Home Buyer	80.0%	79.8%	81.7%	-1.9% #	81.6%
Refinanced	165,000	236,660	71,883	229.2%	74,388
% Refinanced	15.0%	23.4%	8.1%	15.3% #	8.1%
Streamline	110,000	176,906	33,449	428.9%	35,269
% Streamline	67.0%	74.8%	46.5%	28.2% #	47.4%
Full Process	55,000	59,754	36,174	65.2%	39,121
Cash Out	33,000	33,920	20,689	64.0%	22,457
% Cash Out	60.0%	56.8%	57.2%	-0.4% #	57.4%
Section 203(k)	12,000	8,310	10,615	-21.7%	10,627
Section 234(c)	71,000	77,296	62,216	24.2%	65,475
% Section 234(c)	7.0%	7.6%	7.0%	0.6% #	7.1%
ARM	40,000	32,183	100,605	-68.0%	102,294
% ARM	11.1%	3.2%	11.4%	-8.2% #	11.1%
HECM	7,000	7,374	6,313	16.8%	6,650
Manufactured Housing	27,000	23,346	22,574	3.4%	24,531
Interest Buydown	40,000	44,507	34,326	29.7%	38,861
Investors	1,300	1,423	1,130	25.9%	1,159
Minority	400,000	345,111	304,426	13.4%	332,655
% Minority	37.0%	34.1%	34.4%	-0.3% #	36.1%
<b>Automated Underwriting System *</b>					
AUS Endorsed (Aug)	600,000	314,597	248,003	26.9%	275,540
AUS as % of Total Endorse.	40.0%	31.1%	28.1%	3.0% #	29.9%
<b>Loans Delinquent as of (Jul) **</b>	220,000	208,257	218,413	-4.6%	235,804
<b>Claims (Aug)**</b>	120,000	105,227	96,836	8.7%	104,734
Loss Mitigation Retention	50,000	46,331	28,825	60.7%	31,120
Loss Mitigation Separation	5,000	3,114	4,031	-22.7%	4,289
Other Claims	65,000	55,782	63,980	-12.8%	69,325

# = Percentage point difference

Source: \* F17 CHUMS \*\* F42D Single Family Default Monitoring System \*\*\* A43C Claims System

# FHA OUTLOOK

## SINGLE FAMILY OPERATIONS

August 16-31, 2001

### Applications

- Seasonally adjusted, applications were off 10.2 percent to an annual rate of 1,527,700.
- Actual application receipts totaled 72,420 -- down slightly from the last reporting period.
- During August, 22.6 percent of the applications submitted were for refinancing a current mortgage -- up from 18.8 percent during July.

### Endorsements

- Annualized, mortgages were endorsed at an annual rate of 1,486,100 -- 20.7 percent above the previous reporting period.
- The actual count of mortgages endorsed, for this period, totaled 61,919.
- 44,434 of these transactions were to purchase a home and 79.4 percent of those actions covered a first time home buyer.
- 28.2 percent (17,485) of these endorsements involved a refinancing action and the bulk of these (75.5%) were handled with streamlined underwriting procedures.
- Of the remaining refinancing, 57.4 percent covered a cash out action.
- 4,519 mortgages were insured under Section 234c (condominiums). That represents 7.3 percent of current endorsements.
- Only 3.8 percent of the current endorsements involved ARM's.
- 20,258 mortgages endorsed during this period were for minority families -- roughly 1 out of every 3 transactions.
- During August, 37,667 mortgages were insured using automated underwriting procedures -- approximately one-third of the total FHA mortgages insured.

Source: \* F17 CHUMS \*\* F42D Single Family Default Monitoring System \*\*\* A43C Claims System

Department of Housing and Urban Development  
Housing - Deputy Assistant Secretary for Finance and Budget  
Office of Evaluation

# FHA OUTLOOK

## SINGLE FAMILY OPERATIONS

August 16-31, 2001

### CURRENT

	CURRENT 2 WEEK PERIOD	LAST PERIOD	PERCENT CHANGE	LAST YEAR	PERCENT CHANGE
<b>Applications: *</b>					
Annual Rate	1,527,700	1,700,400	-10.2%	1,105,300	38.2%
Average per workday	6,038	6,721	-10.2%	4,369	38.2%
Actual	72,420	73,192	-1.1%	51,867	39.6%
% for Refinance (Aug)	22.6%	18.8%	3.8% #	3.3%	19.3% #
<b>Endorsements: *</b>					
Annual Rate	1,486,100	1,231,700	20.7%	1,066,400	39.4%
Actual	61,919	51,320	20.7%	44,435	39.3%
Purchase	44,434	37,323	19.1%	41,926	6.0%
% Purchase	71.8%	72.7%	-1.3% #	94.4%	-22.6% #
1st Time Home Buyer	34,919	29,163	19.7%	33,176	5.3%
% 1st Time Home Buyer	79.4%	70.0%	13.4% #	79.8%	-0.4% #
Refinanced	17,485	13,997	24.9%	2,509	596.9%
% Refinanced	28.2%	27.3%	1.0% #	5.6%	22.6% #
Streamline	13,203	10,490	25.9%	963	1271.0%
% Streamline	75.5%	74.9%	0.6% #	38.4%	37.1% #
Full Process	4,282	3,507	22.1%	1,546	177.0%
Cash Out	2,460	2,008	22.5%	914	169.1%
% Cash Out	57.4%	57.3%	0.2% #	59.1%	-1.7% #
Section 203(k)	361	256	41.0%	377	-4.2%
Section 234(c)	4,519	3,862	17.0%	2,525	79.0%
% Section 234(c)	7.3%	7.5%	-0.2% #	5.7%	1.6% #
ARM	2,324	2,004	16.0%	3,000	-22.5%
% ARM	3.8%	3.9%	-0.2% #	6.8%	-3.0% #
HECM	435	393	10.7%	328	32.6%
Manufactured Housing	1,627	1,264	28.7%	995	63.5%
Interest Buydown	1,596	1,380	15.7%	2,132	-25.1%
Investors	138	94	46.8%	25	452.0%
Minority	20,258	16,484	22.9%	15,642	29.5%
% Minority	32.7%	32.1%	0.6% #	35.2%	-2.5% #
<b>Automated Underwriting System *</b>					
AUS Endorsed (Aug)	37,667	32,813	14.8%	32,664	15.3%
AUS as % of Total Endorse.	33.3%	31.7%	1.6% #	37.6%	-4.3% #

# = Percentage point difference

Source: \* F17 CHUMS



# FHA OUTLOOK

## SINGLE FAMILY OPERATIONS

August 16-31, 2001

### OUTLOOK

	PROJECTIONS FY 2001	FY 2001 TO DATE	FY 2000 TO DATE	% CHANGE 2001/2000	FY 2000 FINAL
<b>Applications *</b>	1,300,000	1,455,755	1,052,821	38.3%	1,141,847
<b>Endorsements *</b>	1,100,000	971,108	850,064	14.2%	921,283
Purchase	935,000	745,342	780,214	-4.5%	846,895
% Purchase	85.0%	76.8%	91.8%	-15.0% #	91.9%
1st Time Home Buyer	748,000	589,220	631,616	-6.7%	685,286
% 1st Time Home Buyer	80.0%	79.8%	81.7%	-1.9% #	81.6%
Refinanced	165,000	225,766	69,850	223.2%	74,388
% Refinanced	15.0%	23.2%	8.2%	15.0% #	8.1%
Streamline	110,000	168,801	32,687	416.4%	35,269
% Streamline	67.0%	74.8%	46.8%	28.0% #	47.4%
Full Process	55,000	56,965	34,903	63.2%	39,121
Cash Out	33,000	32,288	19,908	62.2%	22,457
% Cash Out	60.0%	56.7%	57.0%	-0.4% #	57.4%
Section 203(k)	12,000	8,071	10,567	-23.6%	10,627
Section 234(c)	71,000	74,215	61,765	20.2%	65,475
% Section 234(c)	7.0%	7.6%	7.3%	0.4% #	7.1%
ARM	40,000	30,553	98,708	-69.0%	102,294
% ARM	11.1%	3.1%	11.6%	-8.5% #	11.1%
HECM	7,000	7,159	6,280	14.0%	6,650
Manufactured Housing	27,000	22,229	21,789	2.0%	24,531
Interest Buydown	40,000	43,333	32,579	33.0%	38,861
Investors	1,300	1,329	1,104	20.4%	1,159
Minority	400,000	331,771	292,333	13.5%	332,655
% Minority	37.0%	34.2%	34.4%	-0.2% #	36.1%
<b>Automated Underwriting System *</b>					
AUS Endorsed (Aug)	600,000	314,597	248,003	26.9%	275,540
AUS as % of Total Endorse.	40.0%	32.4%	29.2%	3.2% #	29.9%
<b>Loans Delinquent as of (Jul) **</b>	220,000	208,257	218,413	-4.6%	235,804
<b>Claims (Aug)**</b>	120,000	105,227	96,836	8.7%	104,734
Loss Mitigation Retention	50,000	46,331	28,825	60.7%	31,120
Loss Mitigation Separation	5,000	3,114	4,031	-22.7%	4,289
Other Claims	65,000	55,782	63,980	-12.8%	69,325

# = Percentage point difference

Source: \* F17 CHUMS \*\* F42D Single Family Default Monitoring System \*\*\* A43C Claims System

# FHA OUTLOOK

## SINGLE FAMILY OPERATIONS

August 1-15, 2001

### Applications

- Seasonally adjusted, applications were 5.4 percent higher at an annual rate of 1,700,400.
- Applications received for early August were off 3.4 percent -- down to 73,192 from 75,803 for the last period.

### Endorsements

- Mortgages insured, annualized, were 18.7 percent lower at an annual rate of 1,231,700.
- By actual count, 51,320 loans were endorsed during early August.
- Of this total, 72.7 percent (37,323) involved a home purchase transaction and of these, 29,163 (70%) covered mortgages for first time home buyers.
- Another 13,997 mortgages were endorsed to cover refinanced transactions. This accounted for 27.3 percent of loan activity.
- Most of the refinancing's (74.9%) were handled using streamlined processing procedures. However, 3,507 refinance actions involved full processing and of these, 57.3 percent were cash out transactions.
- 3,862 mortgages for condominium units were insured under Section 234c -- 7.5 percent of total insurance activity.
- Only 2,004 mortgages were endorsed for ARM's -- only 3.9 percent of the mortgages insured.
- 16,484 of the mortgages endorsed were for minority families. This represents 32.1 percent of total business.

Source: \* F17 CHUMS \*\* F42D Single Family Default Monitoring System \*\*\* A43C Claims System

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## SINGLE FAMILY OPERATIONS

August 1-15, 2001

### CURRENT

	CURRENT 2 WEEK PERIOD	LAST PERIOD	PERCENT CHANGE	LAST YEAR	PERCENT CHANGE
<b>Applications: *</b>					
Annual Rate	1,700,400	1,612,600	5.4%	1,231,200	38.1%
Average per workday	6,721	6,274	7.1%	4,866	38.1%
Actual	73,192	75,803	-3.4%	52,522	39.4%
% for Refinance (Jul)	18.8%	19.6%	-0.8% #	2.6%	16.2% #
<b>Endorsements: *</b>					
Annual Rate	1,231,700	1,515,400	-18.7%	1,018,900	20.9%
Actual	51,320	63,142	-18.7%	42,454	20.9%
Purchase	37,323	44,623	-16.4%	40,211	-7.2%
% Purchase	72.7%	70.7%	2.9% #	94.7%	-22.0% #
1st Time Home Buyer	29,163	34,937	-16.5%	32,177	-9.4%
% 1st Time Home Buyer	70.0%	79.0%	-11.4% #	80.6%	-10.6% #
Refinanced	13,997	18,519	-24.4%	2,243	524.0%
% Refinanced	27.3%	29.3%	-2.1% #	5.3%	22.0% #
Streamline	10,490	14,316	-26.7%	755	1289.4%
% Streamline	74.9%	77.3%	-2.4% #	33.7%	41.3% #
Full Process	3,507	4,203	-16.6%	1,488	135.7%
Cash Out	2,008	2,414	-16.8%	844	137.9%
% Cash Out	57.3%	57.4%	-0.2% #	56.7%	0.5% #
Section 203(k)	256	390	-34.4%	811	-68.4%
Section 234(c)	3,862	4,634	-16.7%	4,331	-10.8%
% Section 234(c)	7.5%	7.3%	0.2% #	10.2%	-2.7% #
ARM	2,004	2,032	-1.4%	3,174	-36.9%
% ARM	3.9%	3.2%	0.7% #	7.5%	-3.6% #
HECM	393	432	-9.0%	270	45.6%
Manufactured Housing	1,264	1,590	-20.5%	966	30.8%
Interest Buydown	1,380	1,797	-23.2%	2,087	-33.9%
Investors	94	112	-16.1%	32	193.8%
Minority	16,484	20,458	-19.4%	14,804	11.3%
% Minority	32.1%	32.4%	-0.3% #	34.9%	-2.8% #
<b>Automated Underwriting System *</b>					
AUS Endorsed (Jul)	32,813	31,986	2.6%	27,681	18.5%
AUS as % of Total Endorse.	31.7%	30.5%	1.2% #	37.1%	-5.4% #

# = Percentage point difference

Source: \* F17 CHUMS

# FHA OUTLOOK

## SINGLE FAMILY OPERATIONS

August 1-15, 2001

### OUTLOOK

	PROJECTIONS FY 2001	FY 2001 TO DATE	FY 2000 TO DATE	% CHANGE 2001/2000	FY 2000 FINAL
<b>Applications *</b>	1,300,000	1,383,335	1,000,954	38.2%	1,141,847
<b>Endorsements *</b>	1,100,000	909,189	805,629	12.9%	921,283
Purchase	935,000	700,908	738,288	-5.1%	846,895
% Purchase	85.0%	77.1%	91.6%	-14.5% #	91.9%
1st Time Home Buyer	748,000	554,303	598,443	-7.4%	685,286
% 1st Time Home Buyer	80.0%	79.9%	81.8%	-1.9% #	81.6%
Refinanced	165,000	208,281	67,341	209.3%	74,388
% Refinanced	15.0%	22.9%	8.4%	14.5% #	8.1%
Streamline	110,000	155,598	31,724	390.5%	35,269
% Streamline	67.0%	74.7%	47.1%	27.6% #	47.4%
Full Process	55,000	52,683	33,357	57.9%	39,121
Cash Out	33,000	29,828	18,994	57.0%	22,457
% Cash Out	60.0%	56.6%	56.9%	-0.3% #	57.4%
Section 203(k)	12,000	7,710	10,190	-24.3%	10,627
Section 234(c)	71,000	69,696	59,240	17.7%	65,475
% Section 234(c)	7.0%	7.7%	7.4%	0.3% #	7.1%
ARM	40,000	28,229	95,708	-70.5%	102,294
% ARM	11.1%	3.1%	11.9%	-8.8% #	11.1%
HECM	7,000	6,724	5,952	13.0%	6,650
Manufactured Housing	27,000	20,602	20,794	-0.9%	24,531
Interest Buydown	40,000	41,737	30,447	37.1%	38,861
Investors	1,300	1,191	1,079	10.4%	1,159
Minority	400,000	311,513	276,691	12.6%	332,655
% Minority	37.0%	34.3%	34.3%	-0.1% #	36.1%
<b>Automated Underwriting System *</b>					
AUS Endorsed (Jul)	600,000	276,930	215,339	28.6%	275,540
AUS as % of Total Endorse.	40.0%	30.5%	26.7%	3.7% #	29.9%
<b>Loans Delinquent as of (Jun) **</b>	220,000	257,322	214,444	20.0%	235,804
<b>Claims (Jul)**</b>	120,000	94,158	87,823	7.2%	104,734
Loss Mitigation Retention	50,000	41,044	26,101	57.3%	31,120
Loss Mitigation Separation	5,000	2,824	3,709	-23.9%	4,289
Other Claims	65,000	50,290	58,013	-13.3%	69,325

# = Percentage point difference

Source: \* F17 CHUMS \*\* F42D Single Family Default Monitoring System \*\*\* A43C Claims System

# FHA OUTLOOK

## SINGLE FAMILY OPERATIONS

July 16-31, 2001

### Applications

- Seasonally adjusted, applications were off 3.8 percent to an annual rate of 1,612,600.
- By actual count, application receipts totaled 75,803 or 6,274 per workday.
- 18.8% of the applications were submitted to refinance a current FHA mortgage.

### Endorsements

- Endorsements, annualized, were at an annual rate of 1,515,400 -- up substantially from the early July reporting period.
- 63,142 mortgages were insured -- 56.5 percent higher than for the prior reporting period.
- 70.7 percent of the endorsements covered the purchase of a home.
- Of these, 79 percent were made for first time home buyers.
- 18,519 mortgages endorsed involved refinancing transactions -- 29.3 percent of the endorsements.
- The bulk of the refinances (77%) were processed using streamline procedures.
- Of the total number of mortgages endorsed, 20,458 or 32.4 percent were processed for minority borrowers.
- During July 32,813 mortgages were insured with automated underwriting procedures -- this accounts for about one out of every three loans insured.

Source: \* F17 CHUMS \*\* F42D Single Family Default Monitoring System \*\*\* A43C Claims System

# FHA OUTLOOK

## SINGLE FAMILY OPERATIONS

July 16-31, 2001

### CURRENT

	CURRENT 2 WEEK PERIOD	LAST PERIOD	PERCENT CHANGE	LAST YEAR	PERCENT CHANGE
<b>Applications: *</b>					
Annual Rate	1,612,600	1,675,900	-3.8%	1,202,200	34.1%
Average per workday	6,274	6,624	-5.3%	4,752	32.0%
Actual	75,803	59,729	26.9%	50,872	49.0%
% for Refinance (Jul)	18.8%	19.6%	-0.8% #	2.6%	16.2% #
<b>Endorsements: *</b>					
Annual Rate	1,515,400	968,600	56.5%	1,072,600	41.3%
Actual	63,142	40,357	56.5%	44,691	41.3%
Purchase	44,623	27,827	60.4%	42,342	5.4%
% Purchase	70.7%	69.0%	2.5% #	94.7%	-24.1% #
1st Time Home Buyer	34,937	21,783	60.4%	34,212	2.1%
% 1st Time Home Buyer	79.0%	79.0%	0.0% #	81.3%	-2.3% #
Refinanced	18,519	12,530	47.8%	2,349	688.4%
% Refinanced	29.3%	31.0%	-1.7% #	5.3%	24.1% #
Streamline	14,316	9,686	47.8%	862	1560.8%
% Streamline	77.3%	77.3%	0.0% #	36.7%	40.6% #
Full Process	4,203	2,844	47.8%	1,487	182.6%
Cash Out	2,414	1,599	51.0%	911	165.0%
% Cash Out	57.4%	56.2%	1.2% #	61.3%	-3.8% #
Section 203(k)	390	176	121.6%	736	-47.0%
Section 234(c)	4,634	2,907	59.4%	4,157	11.5%
% Section 234(c)	7.3%	7.2%	0.1% #	9.3%	-2.0% #
ARM	2,032	1,130	79.8%	4,081	-50.2%
% ARM	3.2%	2.8%	0.4% #	9.1%	-5.9% #
HECM	432	251	72.1%	252	71.4%
Manufactured Housing	1,590	971	63.7%	1,056	50.6%
Interest Buydown	1,797	1,267	41.8%	2,363	-24.0%
Investors	112	57	96.5%	22	409.1%
Minority	20,458	13,552	51.0%	15,683	30.4%
% Minority	32.4%	33.6%	-1.2% #	35.1%	-2.7% #
<b>Automated Underwriting System *</b>					
AUS Endorsed (Jul)	32,813	31,986	2.6%	27,681	18.5%
AUS as % of Total Endorse.	31.7%	30.5%	1.2% #	37.1%	-5.4% #

# = Percentage point difference

Source: \* F17 CHUMS

# FHA OUTLOOK

## SINGLE FAMILY OPERATIONS

July 16-31, 2001

### OUTLOOK

	PROJECTIONS FY 2001	FY 2001 TO DATE	FY 2000 TO DATE	% CHANGE 2001/2000	FY 2000 FINAL
<b>Applications *</b>	1,300,000	1,310,143	948,432	38.1%	1,141,847
<b>Endorsements *</b>	1,100,000	857,869	763,175	12.4%	921,283
Purchase	935,000	663,585	698,077	-4.9%	846,895
% Purchase	85.0%	77.4%	91.5%	-14.1% #	91.9%
1st Time Home Buyer	748,000	525,149	566,280	-7.3%	685,286
% 1st Time Home Buyer	80.0%	79.9%	81.8%	-1.9% #	81.6%
Refinanced	165,000	194,284	65,098	198.4%	74,388
% Refinanced	15.0%	22.6%	8.5%	14.1% #	8.1%
Streamline	110,000	145,108	30,969	368.6%	35,269
% Streamline	67.0%	74.7%	47.6%	27.1% #	47.4%
Full Process	55,000	49,176	31,869	54.3%	39,121
Cash Out	33,000	27,820	18,150	53.3%	22,457
% Cash Out	60.0%	56.6%	57.0%	-0.4% #	57.4%
Section 203(k)	12,000	7,454	9,379	-20.5%	10,627
Section 234(c)	71,000	65,834	54,909	19.9%	65,475
% Section 234(c)	7.0%	7.7%	7.2%	0.5% #	7.1%
ARM	40,000	26,225	92,534	-71.7%	102,294
% ARM	11.1%	3.1%	12.1%	-9.1% #	11.1%
HECM	7,000	6,331	5,682	11.4%	6,650
Manufactured Housing	27,000	19,338	19,828	-2.5%	24,531
Interest Buydown	40,000	40,357	28,360	42.3%	38,861
Investors	1,300	1,097	1,047	4.8%	1,159
Minority	400,000	295,029	261,887	12.7%	332,655
% Minority	37.0%	34.4%	34.3%	0.1% #	36.1%
<b>Automated Underwriting System *</b>					
AUS Endorsed (Jul)	600,000	276,930	215,339	28.6%	275,540
AUS as % of Total Endorse.	40.0%	32.3%	28.2%	4.1% #	29.9%
<b>Loans Delinquent as of (Jun) **</b>	220,000	257,322	214,444	20.0%	235,804
<b>Claims (Jul)**</b>	120,000	94,158	87,823	7.2%	104,734
Loss Mitigation Retention	50,000	41,044	26,101	57.3%	31,120
Loss Mitigation Separation	5,000	2,824	3,709	-23.9%	4,289
Other Claims	65,000	50,290	58,013	-13.3%	69,325

# = Percentage point difference

Source: \* F17 CHUMS \*\* F42D Single Family Default Monitoring System \*\*\* A43C Claims System

# FHA OUTLOOK

## SINGLE FAMILY OPERATIONS

July 1-15, 2001

### Applications

- Seasonally adjusted, applications were up 6% to An annual rate of 1,675,900 -- also 32.9% above the level this time last year.
- By actual count, application were down to 59,729 because of the July 4th holiday.
- Applications for refinancing continued it's slow decline to 19.6%.

### Endorsements

- Annualized, endorsements fell 24.55 to an annual rate of 968,600.
- 40,357 mortgages were endorsed during this period -- also down because of fewer work days in this reporting period.
- 27,827 mortgages insured were for home purchases and of these 21,783 were made for first time home buyers.
- 12,530 mortgages (31%) were endorsed to cover refinanced home transactions. The bulk of these (77.3%) were handled using the streamlined procedures but of the 2,844 mortgages requiring full processing more than half were cash out actions.
- Condominium mortgages involved 7.2% of the endorsements.
- ARM's only accounted for 2.8% of the mortgages insured during this period.
- About one third of all single family home mortgages insured during early July were for minority families.

Source: \* F17 CHUMS \*\* F42D Single Family Default Monitoring System \*\*\* A43C Claims System

Department of Housing and Urban Development  
Housing - Deputy Assistant Secretary for Finance and Budget  
Office of Evaluation



# FHA OUTLOOK

## SINGLE FAMILY OPERATIONS

July 1-15, 2001

### CURRENT

	CURRENT 2 WEEK PERIOD	LAST PERIOD	PERCENT CHANGE	LAST YEAR	PERCENT CHANGE
<b>Applications: *</b>					
Annual Rate	1,675,900	1,581,500	6.0%	1,261,100	32.9%
Average per workday	6,624	6,251	6.0%	4,985	32.9%
Actual	59,729	63,414	-5.8%	43,705	36.7%
% for Refinance (Jun)	19.6%	20.7%	-1.1% #	1.9%	17.7% #
<b>Endorsements: *</b>					
Annual Rate	968,600	1,283,200	-24.5%	715,900	35.3%
Actual	40,357	53,468	-24.5%	29,829	35.3%
Purchase	27,827	36,944	-24.7%	28,254	-1.5%
% Purchase	69.0%	69.1%	-0.2% #	94.7%	-25.8% #
1st Time Home Buyer	21,783	28,952	-24.8%	22,901	-4.9%
% 1st Time Home Buyer	79.0%	79.1%	-0.1% #	81.6%	-2.6% #
Refinanced	12,530	16,524	-24.2%	1,575	695.6%
% Refinanced	31.0%	30.9%	0.1% #	5.3%	25.8% #
Streamline	9,686	12,846	-24.6%	532	1720.7%
% Streamline	77.3%	77.7%	-0.4% #	33.8%	43.5% #
Full Process	2,844	3,678	-22.7%	1,043	172.7%
Cash Out	1,599	2,081	-23.2%	597	167.8%
% Cash Out	56.2%	56.6%	-0.4% #	57.2%	-1.0% #
Section 203(k)	176	293	-39.9%	305	-42.3%
Section 234(c)	2,907	3,859	-24.7%	2,191	32.7%
% Section 234(c)	7.2%	7.2%	0.0% #	7.3%	-0.1% #
ARM	1,130	1,313	-13.9%	2,846	-60.3%
% ARM	2.8%	2.5%	0.3% #	9.5%	-6.7% #
HECM	251	319	-21.3%	178	41.0%
Manufactured Housing	971	1,261	-23.0%	814	19.3%
Interest Buydown	1,267	1,753	-27.7%	1,438	-11.9%
Investors	57	91	-37.4%	12	375.0%
Minority	13,552	17,316	-21.7%	10,675	27.0%
% Minority	33.6%	32.4%	1.2% #	35.8%	-2.2% #
<b>Automated Underwriting System *</b>					
AUS Endorsed (Jun)	31,986	27,102	18.0%	27,681	15.6%
AUS as % of Total Endorse.	30.5%	28.8%	1.7% #	34.1%	-3.6% #

# = Percentage point difference

Source: \* F17 CHUMS

# FHA OUTLOOK

## SINGLE FAMILY OPERATIONS

July 1-15, 2001

### OUTLOOK

	PROJECTIONS FY 2001	FY 2001 TO DATE	FY 2000 TO DATE	% CHANGE 2001/2000	FY 2000 FINAL
<b>Applications *</b>	1,300,000	1,234,340	897,560	37.5%	1,141,847
<b>Endorsements *</b>	1,100,000	794,727	718,484	10.6%	921,283
Purchase	935,000	618,962	655,735	-5.6%	846,895
% Purchase	85.0%	77.9%	91.3%	-13.4% #	91.9%
1st Time Home Buyer	748,000	490,215	532,085	-7.9%	685,286
% 1st Time Home Buyer	80.0%	80.0%	81.9%	-1.9% #	81.6%
Refinanced	165,000	175,765	62,749	180.1%	74,388
% Refinanced	15.0%	22.1%	8.7%	13.4% #	8.1%
Streamline	110,000	130,792	30,107	334.4%	35,269
% Streamline	67.0%	74.4%	48.0%	26.4% #	47.4%
Full Process	55,000	44,973	30,382	48.0%	39,121
Cash Out	33,000	25,406	17,239	47.4%	22,457
% Cash Out	60.0%	56.5%	56.7%	-0.2% #	57.4%
Section 203(k)	12,000	7,064	8,643	-18.3%	10,627
Section 234(c)	71,000	61,200	50,752	20.6%	65,475
% Section 234(c)	7.0%	7.7%	7.1%	0.6% #	7.1%
ARM	40,000	24,193	88,453	-72.6%	102,294
% ARM	11.1%	3.0%	12.3%	-9.3% #	11.1%
HECM	7,000	5,899	5,430	8.6%	6,650
Manufactured Housing	27,000	17,748	18,772	-5.5%	24,531
Interest Buydown	40,000	38,560	25,997	48.3%	38,861
Investors	1,300	985	1,025	-3.9%	1,159
Minority	400,000	274,571	246,204	11.5%	332,655
% Minority	37.0%	34.5%	34.3%	0.3% #	36.1%
<b>Automated Underwriting System *</b>					
AUS Endorsed (Jun)	600,000	244,117	187,658	30.1%	275,540
AUS as % of Total Endorse.	40.0%	30.7%	26.1%	4.6% #	29.9%
<b>Loans Delinquent as of (May) **</b>	220,000	253,148	211,961	19.4%	235,804
<b>Claims (Jun)**</b>	120,000	85,085	79,407	7.2%	104,734
Loss Mitigation Retention	50,000	36,729	23,115	58.9%	31,120
Loss Mitigation Separation	5,000	2,569	3,394	-24.3%	4,289
Other Claims	65,000	45,787	52,898	-13.4%	69,325

# = Percentage point difference

Source: \* F17 CHUMS \*\* F42D Single Family Default Monitoring System \*\*\* A43C Claims System

# FHA OUTLOOK

## SINGLE FAMILY OPERATIONS

June 16-30, 2001

### Applications

- Applications, seasonally adjusted, were down 15% to an annual rate of 1,581,500.
- By actual count, the level of applications fell more than 20% from 79,850 the last reporting period to 63,414 this time even on an average per workday the number of slid to 6,251 from 7,360 in early June.

### Endorsements

- Annualized, the number of endorsements were up 4% to an annual rate of 1,283,200.
- 53,468 mortgages were endorsed in late June, 36,944 (69.1%) covered the purchase of a home and the rest involved refinancing current mortgages.
- 79% of the purchase type actions were for first time home buyers.
- Of the refinancing, 77% were processed using the streamline procedure and of these that were full processed 57% involved a cash out transaction.
- 3,859 endorsements were completed for condominium units under Section 234c -- 7.2% of the total insured.
- Only 1,313 ARM's were insured -- 2.5% of the endorsements.
- 17,316 mortgages were insured for minority family -- about 32% of the activity this reporting period.

### Other

- During June, 31,986 mortgages were insured using the automated underwriting system -- almost 31% of the endorsement activity during June.
- Year to date, 85,085 claims have been paid -- 7.2% higher than for the same time last year. However, there was a sharp increase in loss mitigation activity where the loan was cured up 59% over a year ago.

# FHA OUTLOOK

## SINGLE FAMILY OPERATIONS

June 16-30, 2001

### CURRENT

	CURRENT 2 WEEK PERIOD	LAST PERIOD	PERCENT CHANGE	LAST YEAR	PERCENT CHANGE
<b>Applications: *</b>					
Annual Rate	1,581,500	1,862,100	-15.1%	1,216,100	30.0%
Average per workday	6,251	7,360	-15.1%	4,807	30.0%
Actual	63,414	79,850	-20.6%	52,278	21.3%
% for Refinance (Jun)	19.6%	20.7%	-1.1% #	1.9%	17.7% #
<b>Endorsements: *</b>					
Annual Rate	1,283,200	1,233,700	4.0%	1,009,800	27.1%
Actual	53,468	51,403	4.0%	42,073	27.1%
Purchase	36,944	35,109	5.2%	39,770	-7.1%
% Purchase	69.1%	68.3%	1.2% #	94.5%	-25.4% #
1st Time Home Buyer	28,952	27,711	4.5%	32,318	-10.4%
% 1st Time Home Buyer	79.1%	79.6%	-0.6% #	82.1%	-3.0% #
Refinanced	16,524	16,294	1.4%	2,303	617.5%
% Refinanced	30.9%	31.7%	-0.8% #	5.5%	25.4% #
Streamline	12,846	12,751	0.7%	832	1444.0%
% Streamline	77.7%	78.3%	-0.5% #	36.1%	41.6% #
Full Process	3,678	3,543	3.8%	1,471	150.0%
Cash Out	2,081	1,865	11.6%	840	147.7%
% Cash Out	56.6%	52.6%	3.9% #	57.1%	-0.5% #
Section 203(k)	293	322	-9.0%	515	-43.1%
Section 234(c)	3,859	3,992	-3.3%	3,134	23.1%
% Section 234(c)	7.2%	7.8%	-0.5% #	7.4%	-0.2% #
ARM	1,313	1,158	13.4%	4,645	-71.7%
% ARM	2.5%	2.3%	0.2% #	11.0%	-8.6% #
HECM	319	276	15.6%	339	-5.9%
Manufactured Housing	1,261	1,256	0.4%	1,090	15.7%
Interest Buydown	1,753	1,749	0.2%	2,134	-17.9%
Investors	91	95	-4.2%	16	468.8%
Minority	17,316	17,147	1.0%	14,855	16.6%
% Minority	32.4%	33.4%	-1.0% #	35.3%	-2.9% #
<b>Automated Underwriting System *</b>					
AUS Endorsed (Jun)	31,986	27,102	18.0%	27,681	15.6%
AUS as % of Total Endorse.	30.5%	28.8%	1.7% #	34.1%	-3.6% #

# = Percentage point difference

Source: \* F17 CHUMS

# FHA OUTLOOK

## SINGLE FAMILY OPERATIONS

June 16-30, 2001

### OUTLOOK

	PROJECTIONS FY 2001	FY 2001 TO DATE	FY 2000 TO DATE	% CHANGE 2001/2000	FY 2000 FINAL
<b>Applications *</b>	1,300,000	1,174,611	853,855	37.6%	1,141,847
<b>Endorsements *</b>	1,100,000	754,370	688,655	9.5%	921,283
Purchase	935,000	591,135	627,481	-5.8%	846,895
% Purchase	85.0%	78.4%	91.1%	-12.8% #	91.9%
1st Time Home Buyer	748,000	468,437	509,197	-8.0%	685,286
% 1st Time Home Buyer	80.0%	80.0%	81.9%	-1.9% #	81.6%
Refinanced	165,000	163,235	61,174	166.8%	74,388
% Refinanced	15.0%	21.6%	8.9%	12.8% #	8.1%
Streamline	110,000	121,106	30,407	298.3%	35,269
% Streamline	67.0%	74.2%	49.7%	24.5% #	47.4%
Full Process	55,000	42,129	30,810	36.7%	39,121
Cash Out	33,000	23,807	17,482	36.2%	22,457
% Cash Out	60.0%	56.5%	56.7%	-0.2% #	57.4%
Section 203(k)	12,000	6,888	8,338	-17.4%	10,627
Section 234(c)	71,000	58,293	51,695	12.8%	65,475
% Section 234(c)	7.0%	7.7%	7.5%	0.2% #	7.1%
ARM	40,000	23,063	85,607	-73.1%	102,294
% ARM	11.1%	3.1%	12.4%	-9.4% #	11.1%
HECM	7,000	5,648	5,591	1.0%	6,650
Manufactured Housing	27,000	16,777	19,048	-11.9%	24,531
Interest Buydown	40,000	37,293	26,693	39.7%	38,861
Investors	1,300	928	1,013	-8.4%	1,159
Minority	400,000	261,019	250,384	4.2%	332,655
% Minority	37.0%	34.6%	36.4%	-1.8% #	36.1%
<b>Automated Underwriting System *</b>					
AUS Endorsed (Jun)	600,000	244,117	187,658	30.1%	275,540
AUS as % of Total Endorse.	40.0%	32.4%	27.2%	5.1% #	29.9%
<b>Loans Delinquent as of (May) **</b>	220,000	253,148	211,961	19.4%	235,804
<b>Claims (Jun)**</b>	120,000	85,085	79,407	7.2%	104,734
Loss Mitigation Retention	50,000	36,729	23,115	58.9%	31,120
Loss Mitigation Separation	5,000	2,569	3,394	-24.3%	4,289
Other Claims	65,000	45,787	52,898	-13.4%	69,325

# = Percentage point difference

Source: \* F17 CHUMS \*\* F42D Single Family Default Monitoring System \*\*\* A43C Claims System

# FHA OUTLOOK

## SINGLE FAMILY OPERATIONS

June 1-15, 2001

### Applications

- After seasonal adjustments, application activity rose 9.9% to an annual rate of 1,862,100.
- Application receipts were up 8.9% to 79,850 from 73,297 for the prior reporting period.
- Refinancing applications were off slightly -- dropped from 24.9% to 20.7% as interest rates stiffened.

### Endorsements

- Endorsements, annualized, slipped 4.0% to an annual rate of 1,233,700.
- The actual number was 51,403 for the period -- down from 53,572 reported for the last half of May.
- Of these transactions, 35,109 (68.3%) involved the purchase of a home and roughly 4 out of every 5 were for first time home buyers.
- 31.7% of the endorsements were to refinance an outstanding transaction and 78.3% of these were processed using the streamlined refinancing procedure.
- The remaining refinancing's required full processing and more than half of those were cash out actions.
- During the first half of June, 3,992 mortgages were insured in condominiums under Section 234c.
- Only 2.3% of the mortgages insured covered ARM's.
- 1,256 mortgages were endorsed covering manufactured housing and an additional 1,749 mortgages involved a interest buy down transaction.

Source: \* F17 CHUMS \*\* F42D Single Family Default Monitoring System \*\*\* A43C Claims System

Department of Housing and Urban Development  
Housing - Deputy Assistant Secretary for Finance and Budget  
Office of Evaluation

# FHA OUTLOOK

## SINGLE FAMILY OPERATIONS

June 1-15, 2001

### CURRENT

	CURRENT 2 WEEK PERIOD	LAST PERIOD	PERCENT CHANGE	LAST YEAR	PERCENT CHANGE
<b>Applications: *</b>					
Annual Rate	1,862,100	1,694,600	9.9%	1,341,400	38.8%
Average per workday	7,360	6,698	9.9%	5,302	38.8%
Actual	79,850	73,297	8.9%	58,076	37.5%
% for Refinance (May)	20.7%	24.9%	-4.2% #	2.0%	18.7% #
<b>Endorsements: *</b>					
Annual Rate	1,233,700	1,285,700	-4.0%	936,300	31.8%
Actual	51,403	53,572	-4.0%	39,014	31.8%
Purchase	35,109	35,431	-0.9%	36,648	-4.2%
% Purchase	68.3%	66.1%	3.3% #	93.9%	-25.6% #
1st Time Home Buyer	27,711	27,847	-0.5%	29,940	-7.4%
% 1st Time Home Buyer	79.6%	79.4%	0.3% #	82.3%	-2.7% #
Refinanced	16,294	18,141	-10.2%	2,366	588.7%
% Refinanced	31.7%	33.9%	-2.2% #	6.1%	25.6% #
Streamline	12,751	14,705	-13.3%	931	1269.6%
% Streamline	78.3%	81.1%	-2.8% #	39.3%	38.9% #
Full Process	3,543	3,436	3.1%	1,435	146.9%
Cash Out	1,865	1,882	-0.9%	854	118.4%
% Cash Out	52.6%	54.8%	-2.1% #	59.5%	-6.9% #
Section 203(k)	322	339	-5.0%	447	-28.0%
Section 234(c)	3,992	3,912	2.0%	2,859	39.6%
% Section 234(c)	7.8%	7.3%	0.5% #	7.3%	0.4% #
ARM	1,158	1,166	-0.7%	4,679	-75.3%
% ARM	2.3%	2.2%	0.1% #	12.0%	-9.7% #
HECM	276	347	-20.5%	290	-4.8%
Manufactured Housing	1,256	1,233	1.9%	1,075	16.8%
Interest Buydown	1,749	1,792	-2.4%	1,855	-5.7%
Investors	95	97	-2.1%	33	187.9%
Minority	17,147	18,104	-5.3%	13,982	22.6%
% Minority	33.4%	33.8%	-0.4% #	35.8%	-2.5% #
<b>Automated Underwriting System *</b>					
AUS Endorsed (May)	27,102	23,644	14.6%	24,689	9.8%
AUS as % of Total Endorse.	28.8%	28.8%	0.0% #	33.1%	-4.3% #

# = Percentage point difference

Source: \* F17 CHUMS

# FHA OUTLOOK

## SINGLE FAMILY OPERATIONS

June 1-15, 2001

### OUTLOOK

	PROJECTIONS FY 2001	FY 2001 TO DATE	FY 2000 TO DATE	% CHANGE 2001/2000	FY 2000 FINAL
<b>Applications *</b>	1,300,000	1,111,197	803,576	38.3%	1,141,847
<b>Endorsements *</b>	1,100,000	701,027	646,791	8.4%	921,283
Purchase	935,000	554,298	587,877	-5.7%	846,895
% Purchase	85.0%	79.1%	90.9%	-11.8% #	91.9%
1st Time Home Buyer	748,000	439,505	476,890	-7.8%	685,286
% 1st Time Home Buyer	80.0%	80.1%	81.9%	-1.8% #	81.6%
Refinanced	165,000	146,729	58,914	149.1%	74,388
% Refinanced	15.0%	20.9%	9.1%	11.8% #	8.1%
Streamline	110,000	108,272	29,575	266.1%	35,269
% Streamline	67.0%	73.8%	50.2%	23.6% #	47.4%
Full Process	55,000	38,457	29,339	31.1%	39,121
Cash Out	33,000	21,732	16,642	30.6%	22,457
% Cash Out	60.0%	56.5%	56.7%	-0.2% #	57.4%
Section 203(k)	12,000	6,598	7,825	-15.7%	10,627
Section 234(c)	71,000	54,452	48,561	12.1%	65,475
% Section 234(c)	7.0%	7.8%	7.5%	0.3% #	7.1%
ARM	40,000	21,780	80,879	-73.1%	102,294
% ARM	11.1%	3.1%	12.5%	-9.4% #	11.1%
HECM	7,000	5,368	5,252	2.2%	6,650
Manufactured Housing	27,000	15,508	17,958	-13.6%	24,531
Interest Buydown	40,000	35,459	24,559	44.4%	38,861
Investors	1,300	836	998	-16.2%	1,159
Minority	400,000	243,740	235,529	3.5%	332,655
% Minority	37.0%	34.8%	36.4%	-1.6% #	36.1%
<b>Automated Underwriting System *</b>					
AUS Endorsed (May)	600,000	212,131	159,977	32.6%	275,540
AUS as % of Total Endorse.	40.0%	30.3%	24.7%	5.5% #	29.9%
<b>Loans Delinquent as of (Apr) **</b>	220,000	250,665	213,490	17.4%	235,804
<b>Claims (May)**</b>	120,000	75,636	69,849	8.3%	104,734
Loss Mitigation Retention	50,000	32,321	19,970	61.8%	31,120
Loss Mitigation Separation	5,000	2,283	2,988	-23.6%	4,289
Other Claims	65,000	41,032	46,891	-12.5%	69,325

# = Percentage point difference

Source: \* F17 CHUMS \*\* F42D Single Family Default Monitoring System \*\*\* A43C Claims System



# FHA OUTLOOK

## SINGLE FAMILY OPERATIONS

May 16-31, 2001

### Applications

- After seasonal adjustment, applications fell 9.7% to an annual rate of 1,694,600 -- still 38.9% higher than a year ago.
- The actual count of applications received was 73,297 -- off 14.5% from the 85,682 received for the prior 2 week period.
- Refinancing applications slowed to 20.7% of the total receipts.

### Endorsements

- Insurance endorsements, annualized, were up 32.2% to an annual rate of 1,285,700.
- 53,572 mortgages were endorsed during this reporting period -- up 32% from early May.
- The bulk of these transactions covered the purchase of a home and of these, 4 out of 5 were for first time home buyers.
- 18,141 endorsements involved refinancing transactions of which 81.1% were processed using streamlined procedures.
- ARM's only accounted for 2.2% of all endorsements.
- One third of the mortgage endorsements involved minority loans.

### Other

- During May, 27,102 mortgages were processed under automated underwriting rules -- that is about 29% of the endorsements for the month.

# FHA OUTLOOK

## SINGLE FAMILY OPERATIONS

May 16-31, 2001

### CURRENT

	CURRENT 2 WEEK PERIOD	LAST PERIOD	PERCENT CHANGE	LAST YEAR	PERCENT CHANGE
<b>Applications: *</b>					
Annual Rate	1,694,600	1,876,900	-9.7%	1,220,200	38.9%
Average per workday	6,698	7,418	-9.7%	4,823	38.9%
Actual	73,297	85,682	-14.5%	53,270	37.6%
% for Refinance (May)	20.7%	24.9%	-4.2% #	2.0%	18.7% #
<b>Endorsements: *</b>					
Annual Rate	1,285,700	972,900	32.2%	969,000	32.7%
Actual	53,572	40,539	32.1%	40,377	32.7%
Purchase	35,431	26,786	32.3%	37,744	-6.1%
% Purchase	66.1%	66.1%	0.1% #	93.5%	-27.3% #
1st Time Home Buyer	27,847	21,062	32.2%	30,867	-9.8%
% 1st Time Home Buyer	79.4%	79.4%	0.0% #	82.4%	-3.0% #
Refinanced	18,141	13,753	31.9%	2,633	589.0%
% Refinanced	33.9%	33.9%	-0.1% #	6.5%	27.3% #
Streamline	14,705	11,077	32.8%	1,048	1303.1%
% Streamline	81.1%	80.5%	0.5% #	39.8%	41.3% #
Full Process	3,436	2,676	28.4%	1,585	116.8%
Cash Out	1,882	1,446	30.2%	894	110.5%
% Cash Out	54.8%	54.0%	0.7% #	56.4%	-1.6% #
Section 203(k)	339	271	25.1%	455	-25.5%
Section 234(c)	3,912	2,961	32.1%	3,048	28.3%
% Section 234(c)	7.3%	7.3%	0.0% #	7.5%	-0.2% #
ARM	1,166	838	39.1%	5,253	-77.8%
% ARM	2.2%	2.1%	0.1% #	13.0%	-10.8% #
HECM	347	272	27.6%	243	42.8%
Manufactured Housing	1,233	931	32.4%	955	29.1%
Interest Buydown	1,792	1,418	26.4%	1,996	-10.2%
Investors	97	58	67.2%	29	234.5%
Minority	18,104	13,261	36.5%	14,777	22.5%
% Minority	33.8%	32.7%	1.1% #	36.6%	-2.8% #
<b>Automated Underwriting System *</b>					
AUS Endorsed (May)	27,102	23,644	14.6%	24,689	9.8%
AUS as % of Total Endorse.	28.8%	28.8%	0.0% #	33.1%	-4.3% #

# = Percentage point difference

Source: \* F17 CHUMS

# FHA OUTLOOK

## SINGLE FAMILY OPERATIONS

May 16-31, 2001

### OUTLOOK

	PROJECTIONS FY 2001	FY 2001 TO DATE	FY 2000 TO DATE	% CHANGE 2001/2000	FY 2000 FINAL
<b>Applications *</b>	1,300,000	1,031,347	745,500	38.3%	1,141,847
<b>Endorsements *</b>	1,100,000	649,624	607,777	6.9%	921,283
Purchase	935,000	519,189	551,229	-5.8%	846,895
% Purchase	85.0%	79.9%	90.7%	-10.8% #	91.9%
1st Time Home Buyer	748,000	411,805	446,974	-7.9%	685,286
% 1st Time Home Buyer	80.0%	80.1%	81.8%	-1.7% #	81.6%
Refinanced	165,000	130,435	56,548	130.7%	74,388
% Refinanced	15.0%	20.1%	9.3%	10.8% #	8.1%
Streamline	110,000	95,521	28,644	233.5%	35,269
% Streamline	67.0%	73.2%	50.7%	22.6% #	47.4%
Full Process	55,000	34,914	27,904	25.1%	39,121
Cash Out	33,000	19,867	15,788	25.8%	22,457
% Cash Out	60.0%	56.9%	56.6%	0.3% #	57.4%
Section 203(k)	12,000	6,276	7,378	-14.9%	10,627
Section 234(c)	71,000	50,460	45,702	10.4%	65,475
% Section 234(c)	7.0%	7.8%	7.5%	0.2% #	7.1%
ARM	40,000	20,622	76,200	-72.9%	102,294
% ARM	11.1%	3.2%	12.5%	-9.4% #	11.1%
HECM	7,000	5,092	4,962	2.6%	6,650
Manufactured Housing	27,000	14,252	16,883	-15.6%	24,531
Interest Buydown	40,000	33,710	22,704	48.5%	38,861
Investors	1,300	741	965	-23.2%	1,159
Minority	400,000	226,593	221,547	2.3%	332,655
% Minority	37.0%	34.9%	36.5%	-1.6% #	36.1%
<b>Automated Underwriting System *</b>					
AUS Endorsed (May)	600,000	212,131	159,977	32.6%	275,540
AUS as % of Total Endorse.	40.0%	32.7%	26.3%	6.3% #	29.9%
<b>Loans Delinquent as of (Apr) **</b>	220,000	250,665	213,490	17.4%	235,804
<b>Claims (May)**</b>	120,000	75,636	69,849	8.3%	104,734
Loss Mitigation Retention	50,000	32,321	19,970	61.8%	31,120
Loss Mitigation Separation	5,000	2,283	2,988	-23.6%	4,289
Other Claims	65,000	41,032	46,891	-12.5%	69,325

# = Percentage point difference

Source: \* F17 CHUMS \*\* F42D Single Family Default Monitoring System \*\*\* A43C Claims System

# FHA OUTLOOK

## SINGLE FAMILY OPERATIONS

May 1-15, 2001

### Applications

- Application receipts, after seasonal adjustment, were up 11% to an annual rate of 1,876,900.
- The actual count of applications for this reporting period was 85,682 -- up from 77,445 last period.
- During this period, the percent of applications for refinancings dropped from 28.1% to 24.9%. Last year at this time only 2.9% of the applications were to refinance a mortgage.

### Endorsements

- Endorsements, annualized, were down 12.9% to an annual rate of 972,900.
- 40,539 mortgages were endorsed in the early part of May and 26,786 (66.1%) involved purchase transactions. Of these, 79.4% were for first time home buyers.
- 13,753 endorsements involved refinancing actions and the bulk of them (80.5) were processed using streamlined procedures.
- The remaining refinancings required full processing and more than half were cash out transactions.
- During this 2 week period, 2,961 Section 234(c) condominium units and 271 Section 203(k) mortgages were insured.
- ARM's were again down accounting for only 2.1% of the total endorsements. This time last year, ARM's accounted for 14.2% of activity.
- 13,261 mortgages were endorsed (32.7%) for minority households.

Source: \* F17 CHUMS \*\* F42D Single Family Default Monitoring System \*\*\* A43C Claims System

Department of Housing and Urban Development  
Housing - Deputy Assistant Secretary for Finance and Budget  
Office of Evaluation

# FHA OUTLOOK

## SINGLE FAMILY OPERATIONS

May 1-15, 2001

### CURRENT

	CURRENT 2 WEEK PERIOD	LAST PERIOD	PERCENT CHANGE	LAST YEAR	PERCENT CHANGE
<b>Applications: *</b>					
Annual Rate	1,876,900	1,690,700	11.0%	1,279,400	46.7%
Average per workday	7,418	6,683	11.0%	5,057	46.7%
Actual	85,682	77,445	10.6%	58,815	45.7%
% for Refinance (Apr)	24.9%	28.1%	-3.2% #	2.8%	22.1% #
<b>Endorsements: *</b>					
Annual Rate	972,900	1,116,500	-12.9%	822,000	18.4%
Actual	40,539	46,521	-12.9%	34,250	18.4%
Purchase	26,786	29,931	-10.5%	31,965	-16.2%
% Purchase	66.1%	64.3%	2.7% #	93.3%	-27.3% #
1st Time Home Buyer	21,062	23,192	-9.2%	26,026	-19.1%
% 1st Time Home Buyer	79.4%	78.5%	1.1% #	82.4%	-3.0% #
Refinanced	13,753	16,590	-17.1%	2,285	501.9%
% Refinanced	33.9%	35.7%	-1.7% #	6.7%	27.3% #
Streamline	11,077	13,617	-18.7%	908	1119.9%
% Streamline	80.5%	82.1%	-1.5% #	39.7%	40.8% #
Full Process	2,676	2,973	-10.0%	1,377	94.3%
Cash Out	1,446	1,623	-10.9%	769	88.0%
% Cash Out	54.0%	54.6%	-0.6% #	55.8%	-1.8% #
Section 203(k)	271	327	-17.1%	350	-22.6%
Section 234(c)	2,961	3,423	-13.5%	2,603	13.8%
% Section 234(c)	7.3%	7.4%	-0.1% #	7.6%	-0.3% #
ARM	838	1,000	-16.2%	4,860	-82.8%
% ARM	2.1%	2.1%	-0.1% #	14.2%	-12.1% #
HECM	272	388	-29.9%	379	-28.2%
Manufactured Housing	931	976	-4.6%	836	11.4%
Interest Buydown	1,418	1,783	-20.5%	1,618	-12.4%
Investors	58	91	-36.3%	28	107.1%
Minority	13,261	15,604	-15.0%	12,520	5.9%
% Minority	32.7%	33.5%	-0.8% #	36.6%	-3.8% #
<b>Automated Underwriting System *</b>					
AUS Endorsed (Apr)	23,644	23,644	0.0%	20,024	18.1%
AUS as % of Total Endorse.	28.8%	28.8%	0.0% #	31.8%	-3.0% #

# = Percentage point difference

Source: \* F17 CHUMS

# FHA OUTLOOK

## SINGLE FAMILY OPERATIONS

May 1-15, 2001

### OUTLOOK

	PROJECTIONS FY 2001	FY 2001 TO DATE	FY 2000 TO DATE	% CHANGE 2001/2000	FY 2000 FINAL
<b>Applications *</b>	1,300,000	958,050	692,230	38.4%	1,141,847
<b>Endorsements *</b>	1,100,000	596,052	567,400	5.0%	921,283
Purchase	935,000	483,758	513,485	-5.8%	846,895
% Purchase	85.0%	81.2%	90.5%	-9.3% #	91.9%
1st Time Home Buyer	748,000	383,961	416,111	-7.7%	685,286
% 1st Time Home Buyer	80.0%	80.2%	81.8%	-1.6% #	81.6%
Refinanced	165,000	112,294	53,915	108.3%	74,388
% Refinanced	15.0%	18.8%	9.5%	9.3% #	8.1%
Streamline	110,000	80,816	27,596	192.9%	35,269
% Streamline	67.0%	72.0%	51.2%	20.8% #	47.4%
Full Process	55,000	31,478	26,319	19.6%	39,121
Cash Out	33,000	17,985	14,894	20.8%	22,457
% Cash Out	60.0%	57.1%	56.6%	0.5% #	57.4%
Section 203(k)	12,000	5,937	6,923	-14.2%	10,627
Section 234(c)	71,000	46,548	42,654	9.1%	65,475
% Section 234(c)	7.0%	7.8%	7.5%	0.3% #	7.1%
ARM	40,000	19,456	70,947	-72.6%	102,294
% ARM	11.1%	3.3%	12.5%	-9.2% #	11.1%
HECM	7,000	4,745	4,719	0.6%	6,650
Manufactured Housing	27,000	13,019	15,928	-18.3%	24,531
Interest Buydown	40,000	31,918	20,708	54.1%	38,861
Investors	1,300	644	936	-31.2%	1,159
Minority	400,000	208,489	206,770	0.8%	332,655
% Minority	37.0%	35.0%	36.4%	-1.5% #	36.1%
<b>Automated Underwriting System *</b>					
AUS Endorsed (Apr)	600,000	185,029	135,288	36.8%	275,540
AUS as % of Total Endorse.	40.0%	31.0%	23.8%	7.2% #	29.9%
<b>Loans Delinquent as of (Mar) **</b>	220,000	252,356	216,530	16.5%	235,804
<b>Claims (Apr)**</b>	120,000	64,743	60,557	6.9%	104,734
Loss Mitigation Retention	50,000	26,909	16,807	60.1%	31,120
Loss Mitigation Separation	5,000	1,974	2,604	-24.2%	4,289
Other Claims	65,000	35,860	41,146	-12.8%	69,325

# = Percentage point difference

Source: \* F17 CHUMS \*\* F42D Single Family Default Monitoring System \*\*\* A43C Claims System

# FHA OUTLOOK

## SINGLE FAMILY OPERATIONS

April 16-30, 2001

### Applications

- After seasonal adjustment, applications fell 11.2% to an annual rate of 1,690,700.
- Actual application receipts totaled 77,445 -- off 4.1% from the prior reporting period but 58.8% higher than this same time a year ago.
- For the month, 24.9 percent of the applications covered proposed refinancing transactions.

### Endorsements

- Annualized, endorsements were up 30.9% to an annual rate of 1,116,500.
- By actual count, 46,521 mortgages were endorsed -- up significantly from the 35,529 recorded for the last reporting period.
- Of the total endorsed, 64.3% covered the purchase of a home (29,931) while the remaining 35.7% involved refinancing.
- 78.5% of these purchase transactions were for first time home buyers.
- With respect to refinanced cases, 82.1% were handled through the streamlined procedures.
- Of the refinancing that required full processing, 54.6% covered cash-out actions.
- ARM's only accounted for 2.1% of the insured cases this period and loans insured in the condominium program (Sec 234c) covered 7.4% of insuring activity.
- Of all of the mortgages insured this reporting period, 33.5% involved minority home owners.
- During April, 23,644 mortgages (33.5%) were processed using Automated Underwriting procedures -- the bulk of these handled in the FHA approved model in the Loan Processor.

Source: \* F17 CHUMS \*\* F42D Single Family Default Monitoring System \*\*\* A43C Claims System

Department of Housing and Urban Development  
Housing - Deputy Assistant Secretary for Finance and Budget  
Office of Evaluation

# FHA OUTLOOK

## SINGLE FAMILY OPERATIONS

April 16-30, 2001

### CURRENT

	CURRENT 2 WEEK PERIOD	LAST PERIOD	PERCENT CHANGE	LAST YEAR	PERCENT CHANGE
<b>Applications: *</b>					
Annual Rate	1,690,700	1,903,000	-11.2%	1,195,900	41.4%
Average per workday	6,683	7,522	-11.2%	4,727	41.4%
Actual	77,445	80,742	-4.1%	48,755	58.8%
% for Refinance (Apr)	24.9%	28.1%	-3.2% #	2.8%	22.1% #
<b>Endorsements: *</b>					
Annual Rate	1,116,500	852,700	30.9%	748,100	49.2%
Actual	46,521	35,529	30.9%	31,172	49.2%
Purchase	29,931	24,251	23.4%	28,987	3.3%
% Purchase	64.3%	68.3%	-5.7% #	93.0%	-28.7% #
1st Time Home Buyer	23,192	18,858	23.0%	23,540	-1.5%
% 1st Time Home Buyer	78.5%	78.2%	0.4% #	82.3%	-3.8% #
Refinanced	16,590	11,278	47.1%	2,185	659.3%
% Refinanced	35.7%	31.7%	3.9% #	7.0%	28.7% #
Streamline	13,617	8,811	54.5%	779	1648.0%
% Streamline	82.1%	78.1%	4.0% #	35.7%	46.4% #
Full Process	2,973	2,467	20.5%	1,406	111.5%
Cash Out	1,623	1,360	19.3%	784	107.0%
% Cash Out	54.6%	55.1%	-0.5% #	55.8%	-1.2% #
Section 203(k)	327	254	28.7%	387	-15.5%
Section 234(c)	3,423	2,634	30.0%	2,300	48.8%
% Section 234(c)	7.4%	7.4%	-0.1% #	7.4%	0.0% #
ARM	1,000	665	50.4%	4,861	-79.4%
% ARM	2.1%	1.9%	0.3% #	15.6%	-13.4% #
HECM	388	138	181.2%	355	9.3%
Manufactured Housing	976	774	26.1%	676	44.4%
Interest Buydown	1,783	1,336	33.5%	1,605	11.1%
Investors	91	77	18.2%	16	468.8%
Minority	15,604	11,873	31.4%	11,377	37.2%
% Minority	33.5%	33.4%	0.1% #	36.5%	-3.0% #
<b>Automated Underwriting System *</b>					
AUS Endorsed (Apr)	23,644	24,381	-3.0%	20,024	18.1%
AUS as % of Total Endorse.	28.8%	29.2%	-0.4% #	31.8%	-3.0% #

# = Percentage point difference

Source: \* F17 CHUMS



# FHA OUTLOOK

## SINGLE FAMILY OPERATIONS

April 16-30, 2001

### OUTLOOK

	PROJECTIONS FY 2001	FY 2001 TO DATE	FY 2000 TO DATE	% CHANGE 2001/2000	FY 2000 FINAL
<b>Applications *</b>	1,300,000	872,368	633,415	37.7%	1,141,847
<b>Endorsements *</b>	1,100,000	555,513	533,150	4.2%	921,283
Purchase	935,000	456,972	481,520	-5.1%	846,895
% Purchase	85.0%	82.3%	90.3%	-8.1% #	91.9%
1st Time Home Buyer	748,000	362,904	390,098	-7.0%	685,286
% 1st Time Home Buyer	80.0%	80.2%	81.8%	-1.6% #	81.6%
Refinanced	165,000	98,541	51,630	90.9%	74,388
% Refinanced	15.0%	17.7%	9.7%	8.1% #	8.1%
Streamline	110,000	69,739	26,688	161.3%	35,269
% Streamline	67.0%	70.8%	51.7%	19.1% #	47.4%
Full Process	55,000	28,802	24,942	15.5%	39,121
Cash Out	33,000	16,539	14,125	17.1%	22,457
% Cash Out	60.0%	57.4%	56.6%	0.8% #	57.4%
Section 203(k)	12,000	5,666	6,573	-13.8%	10,627
Section 234(c)	71,000	43,587	40,051	8.8%	65,475
% Section 234(c)	7.0%	7.8%	7.5%	0.3% #	7.1%
ARM	40,000	18,618	66,087	-71.8%	102,294
% ARM	11.1%	3.4%	12.4%	-9.0% #	11.1%
HECM	7,000	4,473	4,340	3.1%	6,650
Manufactured Housing	27,000	12,088	15,092	-19.9%	24,531
Interest Buydown	40,000	30,500	19,090	59.8%	38,861
Investors	1,300	586	908	-35.5%	1,159
Minority	400,000	195,228	194,250	0.5%	332,655
% Minority	37.0%	35.1%	36.4%	-1.3% #	36.1%
<b>Automated Underwriting System *</b>					
AUS Endorsed (Apr)	600,000	185,029	135,288	36.8%	275,540
AUS as % of Total Endorse.	40.0%	33.3%	25.4%	7.9% #	29.9%
<b>Loans Delinquent as of (Mar) **</b>	220,000	252,356	216,530	16.5%	235,804
<b>Claims (Apr)**</b>	120,000	64,743	60,557	6.9%	104,734
Loss Mitigation Retention	50,000	26,909	16,807	60.1%	31,120
Loss Mitigation Separation	5,000	1,974	2,604	-24.2%	4,289
Other Claims	65,000	35,860	41,146	-12.8%	69,325

# = Percentage point difference

Source: \* F17 CHUMS \*\* F42D Single Family Default Monitoring System \*\*\* A43C Claims System

# FHA OUTLOOK

## SINGLE FAMILY OPERATIONS

April 1-15, 2001

### Applications

- Seasonally adjusted, the volume of applications jumped 14.3% to an annual rate of 1,903,000.
- The actual count of application receipts eased up 1.4% to 80,742.
- On an average per workday basis, applications rose to 7,522 -- up from 6,581 for the prior period.

### Endorsements

- On an annualized basis, endorsements were off 19.5 percent to an annual rate of 822,700 -- down from 1,059,400 last month.
- The actual count of endorsements was 35,529 during the first two weeks in April, also lower than the 44,141 reported for the prior reporting period.
- Of these endorsements, 68.3% were for the purchase of a home while the remaining 31.7 % covered refinance transactions.
- 78.2% of the home purchases involved first time home buyers.
- Of the refinancing transactions 78.1% were handled using the streamline process.
- Only 254 Section 203k mortgages were insured in this reporting period -- down from the prior period and 13.7% below, a year ago.
- ARM's were also lower -- 32.5% below the prior recording and 71.2% lower than a year ago to date.

### Other

- Some projections have been changed due to a mid-year adjustments. Particularly in the purchase - refinance mix, which was changed by recent interest rate moves.

Source: \* F17 CHUMS \*\* F42D Single Family Default Monitoring System \*\*\* A43C Claims System

# FHA OUTLOOK

## SINGLE FAMILY OPERATIONS

April 1-15, 2001

### CURRENT

	CURRENT 2 WEEK PERIOD	LAST PERIOD	PERCENT CHANGE	LAST YEAR	PERCENT CHANGE
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#### Applications: \*

Annual Rate	1,903,000	1,665,000	14.3%	1,322,800	43.9%
Average per workday	7,522	6,581	14.3%	5,229	43.9%
Actual	80,742	79,595	1.4%	54,866	47.2%
% for Refinance (Mar)	28.1%	33.0%	-4.9% #	2.3%	25.8% #

#### Endorsements: \*

Annual Rate	852,700	1,059,400	-19.5%	760,900	12.1%
Actual	35,529	44,141	-19.5%	31,706	12.1%
Purchase	24,251	28,142	-13.8%	29,248	-17.1%
% Purchase	68.3%	63.8%	7.1% #	92.2%	-24.0% #
1st Time Home Buyer	18,858	22,821	-17.4%	23,790	-20.7%
% 1st Time Home Buyer	78.2%	79.3%	-1.4% #	81.8%	-3.6% #
Refinanced	11,278	15,999	-29.5%	2,458	358.8%
% Refinanced	31.7%	36.2%	-4.5% #	7.8%	24.0% #
Streamline	8,811	12,347	-28.6%	989	790.9%
% Streamline	78.1%	77.2%	1.0% #	40.2%	37.9% #
Full Process	2,467	2,752	-10.4%	1,469	67.9%
Cash Out	1,360	1,503	-9.5%	782	73.9%
% Cash Out	55.1%	54.6%	0.5% #	53.2%	1.9% #
Section 203(k)	254	308	-17.5%	379	-33.0%
Section 234(c)	2,634	3,207	-17.9%	2,429	8.4%
% Section 234(c)	7.4%	7.3%	0.1% #	7.7%	-0.2% #
ARM	665	985	-32.5%	4,899	-86.4%
% ARM	1.9%	2.2%	-0.4% #	15.5%	-13.6% #
HECM	138	291	-52.6%	160	-13.8%
Manufactured Housing	774	884	-12.4%	870	-11.0%
Interest Buydown	1,336	1,704	-21.6%	1,313	1.8%
Investors	77	67	14.9%	30	156.7%
Minority	11,873	15,004	-20.9%	11,846	0.2%
% Minority	33.4%	34.0%	-0.6% #	37.4%	-3.9% #

#### Automated Underwriting System \*

AUS Endorsed (Mar)	24,381	23,768	2.6%	21,296	14.5%
AUS as % of Total Endorse.	29.2%	31.6%	-2.4% #	31.2%	-2.0% #

# = Percentage point difference

Source: \* F17 CHUMS

# FHA OUTLOOK

## SINGLE FAMILY OPERATIONS

April 1-15, 2001

### OUTLOOK

	PROJECTIONS FY 2001	FY 2001 TO DATE	FY 2000 TO DATE	% CHANGE 2001/2000	FY 2000 FINAL
<b>Applications *</b>	1,300,000	794,923	584,660	36.0%	1,141,847
<b>Endorsements *</b>	1,100,000	508,992	501,978	1.4%	921,283
Purchase	935,000	427,041	452,533	-5.6%	846,895
% Purchase	85.0%	83.9%	90.1%	-6.3% #	91.9%
1st Time Home Buyer	748,000	339,718	366,562	-7.3%	685,286
% 1st Time Home Buyer	80.0%	80.3%	81.7%	-1.4% #	81.6%
Refinanced	165,000	81,951	49,445	65.7%	74,388
% Refinanced	15.0%	16.1%	9.9%	6.3% #	8.1%
Streamline	110,000	56,122	25,909	116.6%	35,269
% Streamline	67.0%	68.5%	52.4%	16.1% #	47.4%
Full Process	55,000	25,829	23,536	9.7%	39,121
Cash Out	33,000	14,916	13,341	11.8%	22,457
% Cash Out	60.0%	57.7%	56.7%	1.1% #	57.4%
Section 203(k)	12,000	5,339	6,186	-13.7%	10,627
Section 234(c)	71,000	40,164	37,751	6.4%	65,475
% Section 234(c)	7.0%	7.9%	7.5%	0.4% #	7.1%
ARM	40,000	17,618	61,226	-71.2%	102,294
% ARM	11.1%	3.5%	12.2%	-8.7% #	11.1%
HECM	7,000	4,085	3,985	2.5%	6,650
Manufactured Housing	27,000	11,112	14,416	-22.9%	24,531
Interest Buydown	40,000	28,717	17,485	64.2%	38,861
Investors	1,300	495	892	-44.5%	1,159
Minority	400,000	179,624	182,873	-1.8%	332,655
% Minority	37.0%	35.3%	36.4%	-1.1% #	36.1%
<b>Automated Underwriting System *</b>					
AUS Endorsed (Mar)	600,000	161,385	115,264	40.0%	275,540
AUS as % of Total Endorse.	40.0%	31.7%	23.0%	8.7% #	29.9%
<b>Loans Delinquent as of (Feb) **</b>	220,000	260,650	226,367	15.1%	235,804
<b>Claims (Mar)**</b>	120,000	54,535	51,670	5.5%	104,734
Loss Mitigation Retention	50,000	21,964	13,677	60.6%	31,120
Loss Mitigation Separation	5,000	1,676	2,271	-26.2%	4,289
Other Claims	65,000	30,895	35,722	-13.5%	69,325

# = Percentage point difference

Source: \* F17 CHUMS \*\* F42D Single Family Default Monitoring System \*\*\* A43C Claims System

# FHA OUTLOOK

## SINGLE FAMILY OPERATIONS

March 16-31, 2001

### Applications

- Seasonally adjusted, applications fell 19.1% to an annual rate of 1,665,000 -- down from 2,057,800 for the last reporting period.
- By actual count, the drop was somewhat smaller (12%) and was recorded at 79,595 applications.

### Endorsements

- Insurance endorsements, annualized, rose 8.1% to an annual rate of 1,059,400.
- 44,141 mortgages were endorsed during the current reporting period -- up from 40,841 in the early part of this month.
- Of these, 28,142 involved mortgages for the purchase of a home, while 15,999 were to refinance a home. The refinancing transactions are now 36.2% of insurance activity -- up from 29.9% for the prior period.
- 79.3 percent of the home purchase mortgages were for first time home buyers.
- 3,207 endorsements were under Section 234 (7.3% of total activity) and 308 homes were insured in the 203k program.
- Only 985 mortgages insured were ARM's -- down moderately (12.6%) from the same time last year.
- 34% of the mortgages endorsed in the last half of March were underwritten for minority borrowers.

### Other

- 24,381 mortgages were underwritten through various FHA approved automated underwriting systems. This represents 34% of total FHA activity at this time.
- As of February 28, 260,650 mortgages were in serious delinquency (90 days +) or 3.82% of the mortgages in force (6.8 million).
- At the end of March, FHA had paid 54,535 claims this fiscal year. Of these, 23,640 covered loss mitigation actions.

Source: \* F17 CHUMS \*\* F42D Single Family Default Monitoring System \*\*\* A43C Claims System

# FHA OUTLOOK

## SINGLE FAMILY OPERATIONS

March 16-31, 2001

### CURRENT

	CURRENT 2 WEEK PERIOD	LAST PERIOD	PERCENT CHANGE	LAST YEAR	PERCENT CHANGE
<b>Applications: *</b>					
Annual Rate	1,665,000	2,057,800	-19.1%	1,110,500	49.9%
Average per workday	6,581	8,133	-19.1%	4,390	49.9%
Actual	79,595	90,402	-12.0%	57,813	37.7%
% for Refinance (Mar)	28.1%	33.0%	-4.9% #	2.3%	25.8% #
<b>Endorsements: *</b>					
Annual Rate	1,059,400	980,200	8.1%	882,600	20.0%
Actual	44,141	40,841	8.1%	36,776	20.0%
Purchase	28,142	28,634	-1.7%	33,857	-16.9%
% Purchase	63.8%	70.1%	-9.1% #	92.1%	-28.3% #
1st Time Home Buyer	22,821	22,310	2.3%	27,543	-17.1%
% 1st Time Home Buyer	79.3%	78.7%	0.8% #	81.8%	-2.5% #
Refinanced	15,999	12,207	31.1%	2,919	448.1%
% Refinanced	36.2%	29.9%	6.4% #	7.9%	28.3% #
Streamline	12,347	9,524	29.6%	1,085	1038.0%
% Streamline	77.2%	78.0%	-0.8% #	37.2%	40.0% #
Full Process	2,752	2,683	2.6%	1,834	50.1%
Cash Out	1,503	1,450	3.7%	1,026	46.5%
% Cash Out	54.6%	54.0%	0.6% #	55.9%	-1.3% #
Section 203(k)	308	393	-21.6%	489	-37.0%
Section 234(c)	3,207	2,950	8.7%	2,872	11.7%
% Section 234(c)	7.3%	7.2%	0.0% #	7.8%	-0.5% #
ARM	985	986	-0.1%	5,454	-81.9%
% ARM	2.2%	2.4%	-0.2% #	14.8%	-12.6% #
HECM	291	285	2.1%	247	17.8%
Manufactured Housing	884	831	6.4%	924	-4.3%
Interest Buydown	1,704	1,765	-3.5%	1,497	13.8%
Investors	67	65	3.1%	41	63.4%
Minority	15,004	14,005	7.1%	13,592	10.4%
% Minority	34.0%	34.3%	-0.3% #	37.0%	-3.0% #
<b>Automated Underwriting System *</b>					
AUS Endorsed (Mar)	24,381	23,768	2.6%	21,296	14.5%
AUS as % of Total Endorse.	29.2%	31.6%	-2.4% #	31.2%	-2.0% #

# = Percentage point difference

Source: \* F17 CHUMS

# FHA OUTLOOK

## SINGLE FAMILY OPERATIONS

March 16-31, 2001

### OUTLOOK

	PROJECTIONS FY 2001	FY 2001 TO DATE	FY 2000 TO DATE	% CHANGE 2001/2000	FY 2000 FINAL
<b>Applications *</b>	1,200,000	714,181	529,794	34.8%	1,141,847
<b>Endorsements *</b>	1,000,000	473,463	470,272	0.7%	921,283
Purchase	920,000	402,790	423,285	-4.8%	846,895
% Purchase	92.0%	85.1%	90.0%	-4.9% #	91.9%
1st Time Home Buyer	736,000	320,868	342,793	-6.4%	685,286
% 1st Time Home Buyer	80.0%	80.5%	81.7%	-1.2% #	81.6%
Refinanced	80,000	70,673	46,987	50.4%	74,388
% Refinanced	8.0%	14.9%	10.0%	4.9% #	8.1%
Streamline	38,000	47,311	24,920	89.9%	35,269
% Streamline	48.0%	66.9%	53.0%	13.9% #	47.4%
Full Process	42,000	23,362	22,067	5.9%	39,121
Cash Out	24,000	13,556	12,559	7.9%	22,457
% Cash Out	58.0%	58.0%	56.9%	1.1% #	57.4%
Section 203(k)	12,000	5,085	5,807	-12.4%	10,627
Section 234(c)	71,000	37,530	35,322	6.3%	65,475
% Section 234(c)	7.0%	7.9%	7.5%	0.4% #	7.1%
ARM	111,000	16,953	56,327	-69.9%	102,294
% ARM	11.1%	3.6%	12.0%	-8.4% #	11.1%
HECM	7,000	3,947	3,825	3.2%	6,650
Manufactured Housing	27,000	10,338	13,546	-23.7%	24,531
Interest Buydown	40,000	27,381	16,172	69.3%	38,861
Investors	1,300	418	862	-51.5%	1,159
Minority	400,000	167,751	171,027	-1.9%	332,655
% Minority	40.0%	35.4%	36.4%	-0.9% #	36.1%
<b>Automated Underwriting System *</b>					
AUS Endorsed (Mar)	600,000	161,385	115,264	40.0%	275,540
AUS as % of Total Endorse.	40.0%	34.1%	24.5%	9.6% #	29.9%
<b>Loans Delinquent as of (Feb) **</b>	220,000	260,650	226,367	15.1%	235,804
<b>Claims (Mar)**</b>	120,000	54,535	51,670	5.5%	104,734
Loss Mitigation Retention	34,000	21,964	13,677	60.6%	31,120
Loss Mitigation Separation	6,000	1,676	2,271	-26.2%	4,289
Other Claims	80,000	30,895	35,722	-13.5%	69,325

# = Percentage point difference

Source: \* F17 CHUMS \*\* F42D Single Family Default Monitoring System \*\*\* A43C Claims System

# FHA OUTLOOK

## SINGLE FAMILY OPERATIONS

March 1-15, 2001

### Applications

- Applications, after seasonal adjustment, jumped 15.3% to an annual rate of 2,057,800 -- the highest rate since December 1999.
- Actual receipts were up 48.9% to 90,402 for the two week period, with the average per work day receipts, rising to 8,133 from 7,056 last time.

### Endorsements

- Annualized, the annual rate of endorsements rose 19.5 percent to 980,200. For the latter part of February, the rate was 820,200. In addition, this represents a significant increase of 29.8 percent over the same period, last year.
- Purchase transactions were recorded at 28,634 but the major increase in activity was in refinancing actions -- rising from 8,547 to 12,207 in a two week period.
- Virtually all of the subsections being tracked were up except for interest buydown activity.
- Section 234c Condominium business was up 16 percent to 2,950 and Section 203k activity advancing 27.6 percent to 393 endorsements.
- ARM's were up slightly but still almost 79 percent below last years level at this time last year.
- HECM and Manufactured Housing activity was higher.
- Interest buydown mortgage insurance was down by 2.1 percent to 1,765 loans for this period.
- Minority lending activity increased 15.9 percent and represented one out of every three mortgages insured currently.



# FHA OUTLOOK

## SINGLE FAMILY OPERATIONS

March 1-15, 2001

### CURRENT

	CURRENT 2 WEEK PERIOD	LAST PERIOD	PERCENT CHANGE	LAST YEAR	PERCENT CHANGE
<b>Applications: *</b>					
Annual Rate	2,057,800	1,785,100	15.3%	1,159,600	77.5%
Average per workday	8,133	7,056	15.3%	4,584	77.4%
Actual	90,402	60,726	48.9%	56,685	59.5%
% for Refinance (Feb)	33.0%	35.9%	-2.9% #	2.6%	30.4% #
<b>Endorsements: *</b>					
Annual Rate	980,200	820,200	19.5%	755,200	29.8%
Actual	40,841	34,176	19.5%	31,466	29.8%
Purchase	28,634	25,629	11.7%	28,694	-0.2%
% Purchase	70.1%	75.0%	-6.5% #	91.2%	-21.1% #
1st Time Home Buyer	22,310	20,240	10.2%	23,209	-3.9%
% 1st Time Home Buyer	78.7%	79.6%	-1.1% #	81.7%	-3.0% #
Refinanced	12,207	8,547	42.8%	2,772	340.4%
% Refinanced	29.9%	25.0%	4.9% #	8.8%	21.1% #
Streamline	9,524	6,523	46.0%	1,233	672.4%
% Streamline	78.0%	76.3%	1.7% #	44.5%	33.5% #
Full Process	2,683	2,024	32.6%	1,539	74.3%
Cash Out	1,450	1,147	26.4%	859	68.8%
% Cash Out	54.0%	56.7%	-2.6% #	55.8%	-1.8% #
Section 203(k)	393	308	27.6%	426	-7.7%
Section 234(c)	2,950	2,534	16.4%	2,358	25.1%
% Section 234(c)	7.2%	7.4%	-0.2% #	7.5%	-0.3% #
ARM	986	900	9.6%	4,660	-78.8%
% ARM	2.4%	2.6%	-0.2% #	14.8%	-12.4% #
HECM	285	235	21.3%	276	3.3%
Manufactured Housing	831	711	16.9%	806	3.1%
Interest Buydown	1,765	1,802	-2.1%	1,243	42.0%
Investors	65	41	58.5%	65	0.0%
Minority	14,005	12,079	15.9%	11,543	21.3%
% Minority	34.3%	35.3%	-1.1% #	36.7%	-2.4% #
<b>Automated Underwriting System *</b>					
AUS Endorsed (Feb)	23,768	27,935	-14.9%	18,721	27.0%
AUS as % of Total Endorse.	31.6%	34.4%	-2.8% #	28.5%	3.1% #

# = Percentage point difference

Source: \* F17 CHUMS

# FHA OUTLOOK

## SINGLE FAMILY OPERATIONS

March 1-15, 2001

### OUTLOOK

	PROJECTIONS FY 2001	FY 2001 TO DATE	FY 2000 TO DATE	% CHANGE 2001/2000	FY 2000 FINAL
<b>Applications *</b>	1,200,000	634,586	471,982	34.5%	1,141,847
<b>Endorsements *</b>	1,000,000	429,392	433,616	-1.0%	921,283
Purchase	920,000	373,797	389,514	-4.0%	846,895
% Purchase	92.0%	87.1%	89.8%	-2.8% #	91.9%
1st Time Home Buyer	736,000	298,048	315,253	-5.5%	685,286
% 1st Time Home Buyer	80.0%	80.5%	81.7%	-1.2% #	81.6%
Refinanced	80,000	55,595	44,102	26.1%	74,388
% Refinanced	8.0%	12.9%	10.2%	2.8% #	8.1%
Streamline	38,000	34,973	23,854	46.6%	35,269
% Streamline	48.0%	62.9%	54.1%	8.8% #	47.4%
Full Process	42,000	20,622	20,248	1.8%	39,121
Cash Out	24,000	12,059	11,537	4.5%	22,457
% Cash Out	58.0%	58.5%	57.0%	1.5% #	57.4%
Section 203(k)	12,000	4,778	5,322	-10.2%	10,627
Section 234(c)	71,000	34,333	32,468	5.7%	65,475
% Section 234(c)	7.0%	8.0%	7.5%	0.5% #	7.1%
ARM	111,000	15,965	50,768	-68.6%	102,294
% ARM	11.1%	3.7%	11.7%	-8.0% #	11.1%
HECM	7,000	3,657	3,586	2.0%	6,650
Manufactured Housing	27,000	9,454	11,349	-16.7%	24,531
Interest Buydown	40,000	25,622	14,576	75.8%	38,861
Investors	1,300	321	821	-60.9%	1,159
Minority	400,000	152,767	157,481	-3.0%	332,655
% Minority	40.0%	35.6%	36.3%	-0.7% #	36.1%
<b>Automated Underwriting System *</b>					
AUS Endorsed (Feb)	600,000	137,082	93,969	45.9%	275,540
AUS as % of Total Endorse.	40.0%	31.9%	21.7%	10.3% #	29.9%
<b>Loans Delinquent as of (Jan) **</b>	220,000	265,651	237,662	11.8%	235,804
<b>Claims (Feb)**</b>	120,000	43,836	39,695	10.4%	104,734
Loss Mitigation Retention	34,000	17,315	8,922	94.1%	31,120
Loss Mitigation Separation	6,000	1,322	1,873	-29.4%	4,289
Other Claims	80,000	25,199	28,900	-12.8%	69,325

# = Percentage point difference

Source: \* F17 CHUMS \*\* F42D Single Family Default Monitoring System \*\*\* A43C Claims System

# FHA OUTLOOK

## SINGLE FAMILY OPERATIONS

February 16-28, 2001

### Applications

- Seasonally adjusted applications slid 10.4% to an annual rate of 1,785,100.
- By actual county, application receipts were down 31.8% to 60,726 -- from 88,996 for the last reporting period. This is partially due to having 3 less workdays in this period but still the average receipts per day dropped from 7,875 to 7,056.
- Refinancing activity remain strong -- accounting for one third of applications.

### Endorsements

- Annualized, endorsements declined to an annual rate of 820,200 -- off 16.8% from the first part of February.
- The exact number of insurance endorsements totaled 34,176 -- also down from the 41,053 reported earlier.
- Of the endorsements, 25,629 (75%) covered the purchase of a home and of these 4 out of 5 involved first time home buyers.
- The remaining 25% of endorsements were refinancing and 76.3% of these were processed using streamlined underwriting procedures.
- Of the remaining refinancing's that were fully processed 1,147 were cash out actions.
- Activity under all of the closely followed sections were down due to less workdays with 2,534 condo units and 308 Section 203k units insured.
- ARM's were down almost 20% to a total of 900 this period.
- HECM's and Manufactured housing accounted for 235 and 711 respectively.
- Interest buydowns, involved 1,802 cases.
- Minority participation covered 35.5% of the insurance transactions.
- During February, 23,768 insurance actions were underwritten using the Automated Underwriting System (AUS) about 32% of the total transactions for the month.
- So far this fiscal year 137,082 cases have been handled in the AUS -- approximately 35% of the total. About 3 out of every 4 being processed by Loan Processor.

# FHA OUTLOOK

## SINGLE FAMILY OPERATIONS

February 16-28, 2001

### CURRENT

	CURRENT 2 WEEK PERIOD	LAST PERIOD	PERCENT CHANGE	LAST YEAR	PERCENT CHANGE
<b>Applications: *</b>					
Annual Rate	1,785,100	1,992,300	-10.4%	1,047,600	70.4%
Average per workday	7,056	7,875	-10.4%	4,141	70.4%
Actual	60,726	88,996	-31.8%	41,342	46.9%
% for Refinance (Feb)	33.0%	35.9%	-2.9% #	2.6%	30.4% #
<b>Endorsements: *</b>					
Annual Rate	820,200	985,300	-16.8%	659,600	24.3%
Actual	34,176	41,053	-16.8%	27,484	24.3%
Purchase	25,629	33,989	-24.6%	24,846	3.2%
% Purchase	75.0%	82.8%	-9.4% #	90.4%	-15.4% #
1st Time Home Buyer	20,240	26,790	-24.4%	20,086	0.8%
% 1st Time Home Buyer	79.6%	79.5%	0.1% #	80.8%	-1.2% #
Refinanced	8,547	7,064	21.0%	2,638	224.0%
% Refinanced	25.0%	17.2%	7.8% #	9.6%	15.4% #
Streamline	6,523	4,753	37.2%	1,280	409.6%
% Streamline	76.3%	67.3%	9.0% #	48.5%	27.8% #
Full Process	2,024	2,311	-12.4%	1,358	49.0%
Cash Out	1,147	1,305	-12.1%	746	53.8%
% Cash Out	56.7%	56.5%	0.2% #	54.9%	1.7% #
Section 203(k)	308	394	-21.8%	377	-18.3%
Section 234(c)	2,534	3,009	-15.8%	2,062	22.9%
% Section 234(c)	7.4%	7.3%	0.1% #	7.5%	-0.1% #
ARM	900	1,121	-19.7%	3,707	-75.7%
% ARM	2.6%	2.7%	-0.1% #	13.5%	-10.9% #
HECM	235	304	-22.7%	313	-24.9%
Manufactured Housing	711	896	-20.6%	793	-10.3%
Interest Buydown	1,802	2,089	-13.7%	1,003	79.7%
Investors	41	31	32.3%	50	-18.0%
Minority	12,079	15,373	-21.4%	10,377	16.4%
% Minority	35.3%	37.4%	-2.1% #	37.8%	-2.4% #
<b>Automated Underwriting System *</b>					
AUS Endorsed (Feb)	23,768	27,935	-14.9%	18,721	27.0%
AUS as % of Total Endorse.	31.6%	34.4%	-2.8% #	28.5%	3.1% #

# = Percentage point difference

Source: \* F17 CHUMS

# FHA OUTLOOK

## SINGLE FAMILY OPERATIONS

February 16-28, 2001

### OUTLOOK

	PROJECTIONS FY 2001	FY 2001 TO DATE	FY 2000 TO DATE	% CHANGE 2001/2000	FY 2000 FINAL
<b>Applications *</b>	1,200,000	544,184	415,297	31.0%	1,141,847
<b>Endorsements *</b>	1,000,000	388,551	402,150	-3.4%	921,283
Purchase	920,000	345,163	360,820	-4.3%	846,895
% Purchase	92.0%	88.8%	89.7%	-0.9% #	91.9%
1st Time Home Buyer	736,000	275,743	292,055	-5.6%	685,286
% 1st Time Home Buyer	80.0%	80.7%	81.7%	-1.0% #	81.6%
Refinanced	80,000	43,388	41,330	5.0%	74,388
% Refinanced	8.0%	11.2%	10.3%	0.9% #	8.1%
Streamline	38,000	25,449	22,621	12.5%	35,269
% Streamline	48.0%	58.7%	54.7%	3.9% #	47.4%
Full Process	42,000	17,939	18,709	-4.1%	39,121
Cash Out	24,000	10,609	10,678	-0.6%	22,457
% Cash Out	58.0%	59.1%	57.1%	2.1% #	57.4%
Section 203(k)	12,000	4,385	4,896	-10.4%	10,627
Section 234(c)	71,000	31,383	30,110	4.2%	65,475
% Section 234(c)	7.0%	8.1%	7.5%	0.6% #	7.1%
ARM	111,000	14,979	46,108	-67.5%	102,294
% ARM	11.1%	3.9%	11.5%	-7.6% #	11.1%
HECM	7,000	3,372	3,310	1.9%	6,650
Manufactured Housing	27,000	8,623	10,543	-18.2%	24,531
Interest Buydown	40,000	23,857	13,333	78.9%	38,861
Investors	1,300	256	756	-66.1%	1,159
Minority	400,000	138,762	145,938	-4.9%	332,655
% Minority	40.0%	35.7%	36.3%	-0.6% #	36.1%
<b>Automated Underwriting System *</b>					
AUS Endorsed (Feb)	600,000	137,082	93,969	45.9%	275,540
AUS as % of Total Endorse.	40.0%	35.3%	23.4%	11.9% #	29.9%
<b>Loans Delinquent as of (Jan) **</b>	220,000	265,651	237,662	11.8%	235,804
<b>Claims (Feb)**</b>	120,000	43,836	39,695	10.4%	104,734
Loss Mitigation Retention	34,000	17,315	8,922	94.1%	31,120
Loss Mitigation Separation	6,000	1,322	1,873	-29.4%	4,289
Other Claims	80,000	25,199	28,900	-12.8%	69,325

# = Percentage point difference

Source: \* F17 CHUMS \*\* F42D Single Family Default Monitoring System \*\*\* A43C Claims System

# FHA OUTLOOK

## SINGLE FAMILY OPERATIONS

February 1-15, 2001

### Applications

- After seasonal adjustments, application activity rose 8.2% to an annual rate of 1,992,300.
- Actual receipts, were up 11.8% to 88,996 for the period, averaging 7,875 per day.

### Endorsements

- Insurance endorsements, annualized, declined 16.2% to an annual rate of 985,300.
- Almost, 83% of these transactions were for the purchase of a home while an increasing share (17%) covered refinancing of in force mortgages.
- There was an increase in the use of streamline refinancing -- rising to 67% of the refinancing -- from 59% for the latter part of January.
- ARM's activity fell for the period -- dropping from 3.3% of endorsements to 2.7%.
- Minority participation rose slightly from 36.4% to 37.4%.

### Other

- For cases endorsed during January, 27,935 were handled through the Automated Underwriting System. That is about 1 out of every 3 endorsements.

# FHA OUTLOOK

## SINGLE FAMILY OPERATIONS

February 1-15, 2001

### CURRENT

	CURRENT 2 WEEK PERIOD	LAST PERIOD	PERCENT CHANGE	LAST YEAR	PERCENT CHANGE
<b>Applications: *</b>					
Annual Rate	1,992,300	1,840,800	8.2%	1,044,300	90.8%
Average per workday	7,875	7,278	8.2%	4,128	90.8%
Actual	88,996	79,572	11.8%	48,241	84.5%
% for Refinance (Jan)	35.9%	16.5%	19.4% #	4.8%	31.1% #
<b>Endorsements: *</b>					
Annual Rate	985,300	1,176,400	-16.2%	919,800	7.1%
Actual	41,053	49,015	-16.2%	38,323	7.1%
Purchase	33,989	42,971	-20.9%	34,626	-1.8%
% Purchase	82.8%	87.7%	-5.6% #	90.4%	-7.6% #
1st Time Home Buyer	26,790	34,424	-22.2%	28,219	-5.1%
% 1st Time Home Buyer	79.5%	80.9%	-1.7% #	81.5%	-2.0% #
Refinanced	7,064	6,044	16.9%	3,697	91.1%
% Refinanced	17.2%	12.3%	4.9% #	9.6%	7.6% #
Streamline	4,753	3,580	32.8%	1,769	168.7%
% Streamline	67.3%	59.2%	8.1% #	47.8%	19.4% #
Full Process	2,311	2,464	-6.2%	1,928	19.9%
Cash Out	1,305	1,474	-11.5%	1,082	20.6%
% Cash Out	56.5%	59.8%	-3.4% #	56.1%	0.3% #
Section 203(k)	394	540	-27.0%	575	-31.5%
Section 234(c)	3,009	3,498	-14.0%	2,863	5.1%
% Section 234(c)	7.3%	7.1%	0.2% #	7.5%	-0.1% #
ARM	1,121	1,593	-29.6%	4,601	-75.6%
% ARM	2.7%	3.3%	-0.5% #	12.0%	-9.3% #
HECM	304	427	-28.8%	216	40.7%
Manufactured Housing	896	1,159	-22.7%	1,126	-20.4%
Interest Buydown	2,089	3,153	-33.7%	1,435	45.6%
Investors	31	34	-8.8%	64	-51.6%
Minority	15,373	17,855	-13.9%	14,597	5.3%
% Minority	37.4%	36.4%	1.0% #	38.1%	-0.6% #
<b>Automated Underwriting System *</b>					
AUS Endorsed (Jan)	27,935	24,714	13.0%	21,335	30.9%
AUS as % of Total Endorse.	34.4%	35.6%	-1.2% #	26.2%	8.2% #

# = Percentage point difference

Source: \* F17 CHUMS

# FHA OUTLOOK

## SINGLE FAMILY OPERATIONS

February 1-15, 2001

### OUTLOOK

	PROJECTIONS FY 2001	FY 2001 TO DATE	FY 2000 TO DATE	% CHANGE 2001/2000	FY 2000 FINAL
<b>Applications *</b>	1,200,000	483,458	373,955	29.3%	1,141,847
<b>Endorsements *</b>	1,000,000	354,375	374,666	-5.4%	921,283
Purchase	920,000	319,534	335,974	-4.9%	846,895
% Purchase	92.0%	90.2%	89.7%	0.5% #	91.9%
1st Time Home Buyer	736,000	255,507	271,973	-6.1%	685,286
% 1st Time Home Buyer	80.0%	80.8%	81.7%	-0.9% #	81.6%
Refinanced	80,000	34,841	38,692	-10.0%	74,388
% Refinanced	8.0%	9.8%	10.3%	-0.5% #	8.1%
Streamline	38,000	18,926	21,341	-11.3%	35,269
% Streamline	48.0%	54.3%	55.2%	-0.8% #	47.4%
Full Process	42,000	15,915	17,351	-8.3%	39,121
Cash Out	24,000	9,462	9,932	-4.7%	22,457
% Cash Out	58.0%	59.5%	57.2%	2.2% #	57.4%
Section 203(k)	12,000	4,077	4,519	-9.8%	10,627
Section 234(c)	71,000	28,849	28,048	2.9%	65,475
% Section 234(c)	7.0%	8.1%	7.5%	0.7% #	7.1%
ARM	111,000	14,079	42,401	-66.8%	102,294
% ARM	11.1%	4.0%	11.3%	-7.3% #	11.1%
HECM	7,000	3,137	2,997	4.7%	6,650
Manufactured Housing	27,000	7,912	9,750	-18.9%	24,531
Interest Buydown	40,000	22,055	12,330	78.9%	38,861
Investors	1,300	215	706	-69.5%	1,159
Minority	400,000	126,683	135,561	-6.5%	332,655
% Minority	40.0%	35.7%	36.2%	-0.4% #	36.1%
<b>Automated Underwriting System *</b>					
AUS Endorsed (Jan)	600,000	113,314	75,248	50.6%	275,540
AUS as % of Total Endorse.	40.0%	32.0%	20.1%	11.9% #	29.9%
<b>Loans Delinquent as of (Dec) **</b>	220,000	259,540	230,976	12.4%	235,804
<b>Claims (Jan) ***</b>	120,000	35,502	32,063	10.7%	104,734
Loss Mitigation Retention	34,000	13,704	7,838	74.8%	31,120
Loss Mitigation Separation	6,000	1,099	1,507	-27.1%	4,289
Other Claims	80,000	20,699	22,718	-8.9%	69,325

# = Percentage point difference

Source: \* F17 CHUMS \*\* F42D Single Family Default Monitoring System \*\*\* A43C Claims System



# FHA OUTLOOK

## SINGLE FAMILY OPERATIONS

January 16-31, 2001

### Applications

- Seasonally adjusted, applications jumped 10.4 percent to an annual rate of 1,840,800.
- At an actual count, applications totaled 79,572, a leap of 59 percent over the prior period.
- It is noteworthy that the proportion of refinance transactions also rose sharply during the month from 16.5% in December to 35% during January.

### Endorsements

- Insurance activity was also much higher in the later part of the month -- moving up 52% on an annualized basis to 1,176,400 from 774,300 in early January.
- Almost 88 percent of the endorsements covered the purchase of a home and the remainder for refinancing actions.

### Other

- There were sharp rises in all subcategories of endorsements, as activity was strong after the holiday season.

# FHA OUTLOOK

## SINGLE FAMILY OPERATIONS

January 16-31, 2001

### CURRENT

	CURRENT 2 WEEK PERIOD	LAST PERIOD	PERCENT CHANGE	LAST YEAR	PERCENT CHANGE
<b>Applications: *</b>					
Annual Rate	1,840,800	1,666,700	10.4%	1,132,900	62.5%
Average per workday	7,278	6,588	10.5%	4,478	62.5%
Actual	79,572	49,922	59.4%	40,065	98.6%
% for Refinance (Jan)	35.9%	16.5%	19.4% #	4.8%	31.1% #
<b>Endorsements: *</b>					
Annual Rate	1,176,400	774,300	51.9%	974,300	20.7%
Actual	49,015	32,263	51.9%	40,597	20.7%
Purchase	42,971	28,404	51.3%	36,563	17.5%
% Purchase	87.7%	88.0%	-0.4% #	90.1%	-2.4% #
1st Time Home Buyer	34,424	22,611	52.2%	29,702	15.9%
% 1st Time Home Buyer	80.9%	80.5%	0.5% #	81.2%	-0.3% #
Refinanced	6,044	3,859	56.6%	4,034	49.8%
% Refinanced	12.3%	12.0%	0.4% #	9.9%	2.4% #
Streamline	3,580	2,392	49.7%	2,029	76.4%
% Streamline	59.2%	62.0%	-2.8% #	50.3%	8.9% #
Full Process	2,464	1,467	68.0%	2,005	22.9%
Cash Out	1,474	890	65.6%	1,156	27.5%
% Cash Out	59.8%	60.7%	-0.8% #	57.7%	2.2% #
Section 203(k)	540	294	83.7%	541	-0.2%
Section 234(c)	3,498	2,520	38.8%	3,153	10.9%
% Section 234(c)	7.1%	7.8%	-0.7% #	7.8%	-0.6% #
ARM	1,593	1,131	40.8%	4,494	-64.6%
% ARM	3.3%	3.5%	-0.3% #	11.1%	-7.8% #
HECM	427	310	37.7%	390	9.5%
Manufactured Housing	1,159	748	54.9%	1,278	-9.3%
Interest Buydown	3,153	1,929	63.5%	1,429	120.6%
Investors	34	26	30.8%	47	-27.7%
Minority	17,855	11,611	53.8%	15,655	14.1%
% Minority	36.4%	36.0%	0.4% #	38.6%	-2.1% #
<b>Automated Underwriting System *</b>					
AUS Endorsed (Jan)	27,935	24,714	13.0%	21,335	30.9%
AUS as % of Total Endorse.	34.4%	35.6%	-1.2% #	26.2%	8.2% #

# = Percentage point difference

Source: \* F17 CHUMS

# FHA OUTLOOK

## SINGLE FAMILY OPERATIONS

January 16-31, 2001

### OUTLOOK

	PROJECTIONS FY 2001	FY 2001 TO DATE	FY 2000 TO DATE	% CHANGE 2001/2000	FY 2000 FINAL
<b>Applications *</b>	1,200,000	394,462	325,714	21.1%	1,141,847
<b>Endorsements *</b>	1,000,000	313,322	336,343	-6.8%	921,283
Purchase	920,000	285,545	301,348	-5.2%	846,895
% Purchase	92.0%	91.1%	89.6%	1.5% #	91.9%
1st Time Home Buyer	736,000	228,721	243,763	-6.2%	685,286
% 1st Time Home Buyer	80.0%	80.9%	81.7%	-0.8% #	81.6%
Refinanced	80,000	27,777	34,995	-20.6%	74,388
% Refinanced	8.0%	8.9%	10.4%	-1.5% #	8.1%
Streamline	38,000	14,173	19,572	-27.6%	35,269
% Streamline	48.0%	51.0%	55.9%	-4.9% #	47.4%
Full Process	42,000	13,604	15,423	-11.8%	39,121
Cash Out	24,000	8,157	8,850	-7.8%	22,457
% Cash Out	58.0%	60.0%	57.4%	2.6% #	57.4%
Section 203(k)	12,000	3,683	3,944	-6.6%	10,627
Section 234(c)	71,000	25,840	25,185	2.6%	65,475
% Section 234(c)	7.0%	8.2%	7.5%	0.8% #	7.1%
ARM	111,000	12,958	37,800	-65.7%	102,294
% ARM	11.1%	4.1%	11.2%	-7.1% #	11.1%
HECM	7,000	2,833	2,781	1.9%	6,650
Manufactured Housing	27,000	7,016	9,902	-29.1%	24,531
Interest Buydown	40,000	19,966	10,895	83.3%	38,861
Investors	1,300	184	642	-71.3%	1,159
Minority	400,000	111,310	120,964	-8.0%	332,655
% Minority	40.0%	35.5%	36.0%	-0.4% #	36.1%
<b>Automated Underwriting System *</b>					
AUS Endorsed (Jan)	600,000	113,314	75,248	50.6%	275,540
AUS as % of Total Endorse.	40.0%	36.2%	22.4%	13.8% #	29.9%
<b>Loans Delinquent as of (Dec) **</b>	220,000	259,540	230,976	12.4%	235,804
<b>Claims (Jan) ***</b>	120,000	35,502	32,063	10.7%	104,734
Loss Mitigation Retention	34,000	13,704	7,838	74.8%	31,120
Loss Mitigation Separation	6,000	1,099	1,507	-27.1%	4,289
Other Claims	80,000	20,699	22,718	-8.9%	69,325

# = Percentage point difference

Source: \* F17 CHUMS \*\* F42D Single Family Default Monitoring System \*\*\* A43C Claims System

# FHA OUTLOOK

## SINGLE FAMILY OPERATIONS

January 1-15, 2001

### Applications

- At an annual rate, applications receipts jumped 76 percent from the prior reporting period -- from 946,200 to 1,666,700.
- Based on an actual count, applications rose 70.7 percent from 29,239 to 49,922 this period.
- Of great interest is the significant rise in the proportion of cases to be processed for a refinancing. In the last month, the share has jumped from 10.9 percent to 16.5 percent of total receipts.

### Endorsements

- Insurance activity was also higher -- rising 12.3 percent to an annualized rate of 774,300.
- 88 percent of the endorsements covered the purchase of a home and of these 80.5, percent were for first time home buyers.
- Of the 12 percent that involved refinancing, 62 percent were handled through the streamline process.
- Condominium (234c) endorsements were up slightly while Section 203k and ARM remained stable.
- Endorsements for minority buyers were up 13 percent.
- Interest buy downs and investor mortgage endorsements were down.

### Other

- During December, the loans in the 90 day + delinquency status increased 12.4% to 259,540, up from 230,976 in November.
- Based on data through December, claims were up 4.3% over the same time last year, with most of the activity in loss mitigation actions.

# FHA OUTLOOK

## SINGLE FAMILY OPERATIONS

January 1-15, 2001

### CURRENT

	CURRENT 2 WEEK PERIOD	LAST PERIOD	PERCENT CHANGE	LAST YEAR	PERCENT CHANGE
<b>Applications: *</b>					
Annual Rate	1,666,700	946,200	76.1%	959,900	73.6%
Average per workday	6,588	3,740	76.1%	3,794	73.6%
Actual	49,922	29,239	70.7%	33,390	49.5%
% for Refinance (Dec)	16.5%	10.9%	5.6% #	5.9%	10.6% #
<b>Endorsements: *</b>					
Annual Rate	774,300	689,400	12.3%	980,000	-21.0%
Actual	32,263	28,724	12.3%	40,832	-21.0%
Purchase	28,404	25,686	10.6%	36,845	-22.9%
% Purchase	88.0%	89.4%	-1.5% #	90.2%	-2.2% #
1st Time Home Buyer	22,611	20,636	9.6%	29,910	-24.4%
% 1st Time Home Buyer	80.5%	80.7%	-0.2% #	81.2%	-0.7% #
Refinanced	3,859	3,038	27.0%	3,987	-3.2%
% Refinanced	12.0%	10.6%	1.4% #	9.8%	2.2% #
Streamline	2,392	1,691	41.5%	2,030	17.8%
% Streamline	62.0%	55.7%	6.3% #	50.9%	11.1% #
Full Process	1,467	1,347	8.9%	1,957	-25.0%
Cash Out	890	810	9.9%	1,119	-20.5%
% Cash Out	60.7%	60.1%	0.5% #	57.2%	3.5% #
Section 203(k)	294	296	-0.7%	488	-39.8%
Section 234(c)	2,520	2,078	21.3%	3,036	-17.0%
% Section 234(c)	7.8%	7.2%	0.6% #	7.4%	0.4% #
ARM	1,131	1,003	12.8%	4,295	-73.7%
% ARM	3.5%	3.5%	0.0% #	10.5%	-7.0% #
HECM	310	273	13.6%	305	1.6%
Manufactured Housing	748	666	12.3%	1,223	-38.8%
Interest Buydown	1,929	2,012	-4.1%	1,354	42.5%
Investors	26	30	-13.3%	74	-64.9%
Minority	11,611	10,278	13.0%	15,064	-22.9%
% Minority	36.0%	35.8%	0.2% #	36.9%	-0.9% #
<b>Automated Underwriting System *</b>					
AUS Endorsed (Dec)	24,714	27,556	-10.3%	18,721	32.0%
AUS as % of Total Endorse.	35.6%	37.7%	-2.1% #	23.8%	11.8% #

# = Percentage point difference

Source: \* F17 CHUMS

# FHA OUTLOOK

## SINGLE FAMILY OPERATIONS

January 1-15, 2001

### OUTLOOK

	PROJECTIONS FY 2001	FY 2001 TO DATE	FY 2000 TO DATE	% CHANGE 2001/2000	FY 2000 FINAL
<b>Applications *</b>	1,200,000	314,890	285,649	10.2%	1,141,847
<b>Endorsements *</b>	1,000,000	264,307	295,746	-10.6%	921,283
Purchase	920,000	242,574	264,785	-8.4%	846,895
% Purchase	92.0%	91.8%	89.5%	2.2% #	91.9%
1st Time Home Buyer	736,000	194,297	214,063	-9.2%	685,286
% 1st Time Home Buyer	80.0%	80.9%	81.6%	-0.7% #	81.6%
Refinanced	80,000	21,733	30,961	-29.8%	74,388
% Refinanced	8.0%	8.2%	10.5%	-2.2% #	8.1%
Streamline	38,000	10,593	17,543	-39.6%	35,269
% Streamline	48.0%	48.7%	56.7%	-7.9% #	47.4%
Full Process	42,000	11,140	13,418	-17.0%	39,121
Cash Out	24,000	6,683	7,694	-13.1%	22,457
% Cash Out	58.0%	60.0%	57.3%	2.7% #	57.4%
Section 203(k)	12,000	3,143	3,403	-7.6%	10,627
Section 234(c)	71,000	22,342	22,032	1.4%	65,475
% Section 234(c)	7.0%	8.5%	7.4%	1.0% #	7.1%
ARM	111,000	11,365	33,306	-65.9%	102,294
% ARM	11.1%	4.3%	11.3%	-7.0% #	11.1%
HECM	7,000	2,406	2,391	0.6%	6,650
Manufactured Housing	27,000	5,857	8,624	-32.1%	24,531
Interest Buydown	40,000	16,813	9,466	77.6%	38,861
Investors	1,300	150	541	-72.3%	1,159
Minority	400,000	93,455	105,309	-11.3%	332,655
% Minority	40.0%	35.4%	35.6%	-0.2% #	36.1%
<b>Automated Underwriting System *</b>					
AUS Endorsed (Dec)	600,000	85,379	53,913	58.4%	275,540
AUS as % of Total Endorse.	40.0%	32.3%	18.2%	14.1% #	29.9%
<b>Loans Delinquent as of (Dec) **</b>	220,000	259,540	230,976	12.4%	235,804
<b>Claims (Dec) ***</b>	120,000	24,372	23,370	4.3%	104,734
Loss Mitigation Retention	34,000	8,329	5,734	45.3%	31,120
Loss Mitigation Separation	6,000	774	1,108	-30.1%	4,289
Other Claims	80,000	15,269	16,528	-7.6%	69,325

# = Percentage point difference

Source: \* F17 CHUMS \*\* F42D Single Family Default Monitoring System \*\*\* A43C Claims System

# FHA OUTLOOK

## SINGLE FAMILY OPERATIONS

December 16-31, 2000

### Applications

- It should be noted that historically activity for a Christmas period is not necessarily significant because of holiday activities, travel and generally people busy with other things besides housing.
- At an annual rate, applications fell 28.8% to 946,200 -- down from the 1,329,100 rate for the prior reporting period.
- The actual count of applications received was 29,239 -- much lower (38.2%) than for the last period.

### Endorsements

- Insurance activity was also down. Endorsements dropped 29.4% to an annualized rate of 689,400.
- Purchase type transactions were lower by 31%, recorded at 28,724 by actual count.
- First time home buyer endorsement still accounted for 4 out of every 5 home purchase mortgages.
- Refinancing also dropped accordingly but increased from 8.6% to 10.6% of all endorsements,
- All of the tracked sections or special program activity was also down, as could be expected, because of the sharp decline in all home mortgage activity.

### Other

- During December, 24,714 of the 69,431 mortgages endorsed were underwritten by means of the automated underwriting system. This represented 35.6% of insurance activity.
- As of the end of November, 251,624 mortgages were in a serious delinquency stage -- up 3.6% from 242,834 reported for October.
- Through November of this fiscal year, FHA paid 15,009 claims -- slightly less than for the same period last year. Of these claim payments, 4,493 involved loss mitigation actions, while the remaining 10,516 resulted from foreclosure or other defaulted payment actions.

Source: \* F17 CHUMS \*\* F42D Single Family Default Monitoring System \*\*\* A43C Claims System

# FHA OUTLOOK

## SINGLE FAMILY OPERATIONS

December 16-31, 2000

### CURRENT

	CURRENT 2 WEEK PERIOD	LAST PERIOD	PERCENT CHANGE	LAST YEAR	PERCENT CHANGE
<b>Applications: *</b>					
Annual Rate	946,200	1,329,100	-28.8%	892,000	6.1%
Average per workday	3,740	5,254	-28.8%	3,526	6.1%
Actual	29,239	47,310	-38.2%	27,910	4.8%
% for Refinance (Nov)	10.9%	7.1%	3.8% #	5.9%	5.0% #
<b>Endorsements: *</b>					
Annual Rate	689,400	977,000	-29.4%	878,400	-21.5%
Actual	28,724	40,707	-29.4%	36,598	-21.5%
Purchase	25,686	37,219	-31.0%	32,815	-21.7%
% Purchase	89.4%	91.4%	-2.2% #	89.7%	-0.2% #
1st Time Home Buyer	20,636	29,608	-30.3%	26,669	-22.6%
% 1st Time Home Buyer	80.7%	80.4%	0.4% #	81.3%	-0.6% #
Refinanced	3,038	3,488	-12.9%	3,783	-19.7%
% Refinanced	10.6%	8.6%	2.0% #	10.3%	0.2% #
Streamline	1,691	1,608	5.2%	2,115	-20.0%
% Streamline	55.7%	46.1%	9.6% #	55.9%	-0.2% #
Full Process	1,347	1,880	-28.4%	1,668	-19.2%
Cash Out	810	1,159	-30.1%	941	-13.9%
% Cash Out	60.1%	61.6%	-1.5% #	56.4%	3.7% #
Section 203(k)	296	432	-31.5%	432	-31.5%
Section 234(c)	2,078	2,987	-30.4%	2,661	-21.9%
% Section 234(c)	7.2%	7.3%	-0.1% #	7.3%	0.0% #
ARM	1,003	1,572	-36.2%	4,065	-75.3%
% ARM	3.5%	3.9%	-0.4% #	11.1%	-7.6% #
HECM	273	383	-28.7%	225	21.3%
Manufactured Housing	666	990	-32.7%	987	-32.5%
Interest Buydown	2,012	3,027	-33.5%	1,403	43.4%
Investors	30	32	-6.3%	54	-44.4%
Minority	10,278	14,476	-29.0%	13,385	-23.2%
% Minority	35.8%	35.6%	0.2% #	36.6%	-0.8% #
<b>Automated Underwriting System *</b>					
AUS Endorsed (Dec)	24,714	27,556	-10.3%	18,721	32.0%
AUS as % of Total Endorse.	35.6%	37.7%	-2.1% #	23.8%	11.8% #

# = Percentage point difference

Source: \* F17 CHUMS



# FHA OUTLOOK

## SINGLE FAMILY OPERATIONS

December 16-31, 2000

### OUTLOOK

	PROJECTIONS FY 2001	FY 2001 TO DATE	FY 2000 TO DATE	% CHANGE 2001/2000	FY 2000 FINAL
<b>Applications *</b>	1,200,000	264,968	252,259	5.0%	1,141,847
<b>Endorsements *</b>	1,000,000	232,044	254,914	-9.0%	921,283
Purchase	920,000	214,170	227,940	-6.0%	846,895
% Purchase	92.0%	92.3%	89.4%	2.9% #	91.9%
1st Time Home Buyer	736,000	171,696	184,164	-6.8%	685,286
% 1st Time Home Buyer	80.0%	81.0%	81.5%	-0.5% #	81.6%
Refinanced	80,000	17,874	26,974	-33.7%	74,388
% Refinanced	8.0%	7.7%	10.6%	-2.9% #	8.1%
Streamline	38,000	8,201	15,513	-47.1%	35,269
% Streamline	48.0%	45.9%	57.5%	-11.6% #	47.4%
Full Process	42,000	9,673	11,461	-15.6%	39,121
Cash Out	24,000	5,793	6,575	-11.9%	22,457
% Cash Out	58.0%	59.9%	57.4%	2.5% #	57.4%
Section 203(k)	12,000	2,849	2,915	-2.3%	10,627
Section 234(c)	71,000	19,822	18,996	4.3%	65,475
% Section 234(c)	7.0%	8.5%	7.5%	1.1% #	7.1%
ARM	111,000	10,234	29,011	-64.7%	102,294
% ARM	11.1%	4.4%	11.4%	-7.0% #	11.1%
HECM	7,000	2,096	2,086	0.5%	6,650
Manufactured Housing	27,000	5,109	7,401	-31.0%	24,531
Interest Buydown	40,000	14,884	8,112	83.5%	38,861
Investors	1,300	154	521	-70.4%	1,159
Minority	400,000	81,844	90,245	-9.3%	332,655
% Minority	40.0%	35.3%	35.4%	-0.1% #	36.1%
<b>Automated Underwriting System *</b>					
AUS Endorsed (Dec)	600,000	85,379	53,913	58.4%	275,540
AUS as % of Total Endorse.	40.0%	36.8%	21.1%	15.6% #	29.9%
<b>Loans Delinquent as of (Nov) **</b>	220,000	251,624	230,845	9.0%	235,804
<b>Claims (Nov) ***</b>	120,000	15,009	15,624	-3.9%	104,734
Loss Mitigation Retention	34,000	3,915	3,579	9.4%	31,120
Loss Mitigation Separation	6,000	578	786	-26.5%	4,289
Other Claims	80,000	10,516	11,259	-6.6%	69,325

# = Percentage point difference

Source: \* F17 CHUMS \*\* F42D Single Family Default Monitoring System \*\*\* A43C Claims System

# FHA OUTLOOK

## SINGLE FAMILY OPERATIONS

December 1-15, 2000

### Applications

- Applications, seasonally adjusted, were up sharply (22%) to an annual rate of 1,329,100.
- The actual count of applications received was 47,310 -- much higher than the 38,815 record for the prior reporting period.

### Endorsements

- Endorsements annualized, rose 15.1% to an annual rate of 977,000.
- This significant climb is also noted in the actual number of endorsements -- from 35,375 for the last period to 40,707 this time.
- Refinancing moved up to 8.6%, with streamline processing accounting for 46.1% of the case processing.
- 2,987 cases were endorsed under the Section 234c condo program and 432 under Section 203k.
- Interest buy down mortgages continue to grow steadily -- now 89.2% higher than reported year to date, last year.

### Other

- Note that the claims projections was raised for FY 2001 from 90,000 to 120,000. This was due to an error in calculations because a piece of the loss mitigation data was omitted from the projection equation.

Source: \* F17 CHUMS \*\* F42D Single Family Default Monitoring System \*\*\* A43C Claims System

# FHA OUTLOOK

## SINGLE FAMILY OPERATIONS

December 1-15, 2000

### CURRENT

	CURRENT 2 WEEK PERIOD	LAST PERIOD	PERCENT CHANGE	LAST YEAR	PERCENT CHANGE
<b>Applications: *</b>					
Annual Rate	1,329,100	1,089,300	22.0%	1,388,300	-4.3%
Average per workday	5,254	4,306	22.0%	5,487	-4.2%
Actual	47,310	38,815	21.9%	46,026	2.8%
% for Refinance (Nov)	10.9%	7.1%	3.8% #	5.9%	5.0% #
<b>Endorsements: *</b>					
Annual Rate	977,000	849,000	15.1%	1,011,700	-3.4%
Actual	40,707	35,375	15.1%	42,155	-3.4%
Purchase	37,219	32,404	14.9%	37,952	-1.9%
% Purchase	91.4%	91.6%	-0.2% #	90.0%	1.4% #
1st Time Home Buyer	29,608	25,980	14.0%	30,483	-2.9%
% 1st Time Home Buyer	80.4%	80.8%	-0.5% #	80.3%	0.1% #
Refinanced	3,488	2,971	17.4%	4,203	-17.0%
% Refinanced	8.6%	8.4%	0.2% #	10.0%	-1.4% #
Streamline	1,608	1,351	19.0%	2,394	-32.8%
% Streamline	46.1%	45.5%	0.6% #	57.0%	-10.9% #
Full Process	1,880	1,620	16.0%	1,809	3.9%
Cash Out	1,159	957	21.1%	1,045	10.9%
% Cash Out	61.6%	59.1%	2.6% #	57.8%	3.9% #
Section 203(k)	432	312	38.5%	554	-22.0%
Section 234(c)	2,987	2,381	25.5%	3,050	-2.1%
% Section 234(c)	7.3%	6.7%	0.6% #	7.2%	0.1% #
ARM	1,572	1,349	16.5%	4,825	-67.4%
% ARM	3.9%	3.8%	0.0% #	11.4%	-7.6% #
HECM	383	222	72.5%	387	-1.0%
Manufactured Housing	990	752	31.6%	1,130	-12.4%
Interest Buydown	3,027	2,462	22.9%	1,403	115.8%
Investors	32	17	88.2%	64	-50.0%
Minority	14,476	12,711	13.9%	15,059	-3.9%
% Minority	35.6%	35.9%	-0.4% #	35.7%	-0.2% #
<b>Automated Underwriting System *</b>					
AUS Endorsed (Nov)	27,556	33,109	-16.8%	17,963	53.4%
AUS as % of Total Endorse.	37.7%	37.7%	0.0% #	18.8%	18.9% #

# = Percentage point difference

Source: \* F17 CHUMS

# FHA OUTLOOK

## SINGLE FAMILY OPERATIONS

December 1-15, 2000

### OUTLOOK

	PROJECTIONS FY 2001	FY 2001 TO DATE	FY 2000 TO DATE	% CHANGE 2001/2000	FY 2000 FINAL
<b>Applications *</b>	1,200,000	235,730	224,349	5.1%	1,141,847
<b>Endorsements *</b>	1,000,000	203,375	218,353	-6.9%	921,283
Purchase	920,000	188,529	195,155	-3.4%	846,895
% Purchase	92.0%	92.7%	89.4%	3.3% #	91.9%
1st Time Home Buyer	736,000	151,063	157,496	-4.1%	685,286
% 1st Time Home Buyer	80.0%	80.9%	81.5%	-0.6% #	81.6%
Refinanced	80,000	14,846	23,198	-36.0%	74,388
% Refinanced	8.0%	7.3%	10.6%	-3.3% #	8.1%
Streamline	38,000	6,514	13,403	-51.4%	35,269
% Streamline	48.0%	43.9%	57.8%	-13.9% #	47.4%
Full Process	42,000	8,332	9,795	-14.9%	39,121
Cash Out	24,000	4,986	5,637	-11.5%	22,457
% Cash Out	58.0%	59.8%	57.5%	2.3% #	57.4%
Section 203(k)	12,000	2,554	2,484	2.8%	10,627
Section 234(c)	71,000	17,750	16,342	8.6%	65,475
% Section 234(c)	7.0%	8.7%	7.5%	1.2% #	7.1%
ARM	111,000	9,234	24,916	-62.9%	102,294
% ARM	11.1%	4.5%	11.4%	-6.9% #	11.1%
HECM	7,000	1,825	1,865	-2.1%	6,650
Manufactured Housing	27,000	4,445	6,416	-30.7%	24,531
Interest Buydown	40,000	12,857	6,795	89.2%	38,861
Investors	1,300	124	467	-73.4%	1,159
Minority	400,000	71,581	76,872	-6.9%	332,655
% Minority	40.0%	35.2%	35.2%	0.0% #	36.1%
<b>Automated Underwriting System *</b>					
AUS Endorsed (Nov)	600,000	60,665	35,190	72.4%	275,540
AUS as % of Total Endorse.	40.0%	29.8%	16.1%	13.7% #	29.9%
<b>Loans Delinquent as of (Oct) **</b>	220,000	242,834	224,557	8.1%	235,804
<b>Claims (Nov) ***</b>	120,000	15,009	15,624	-3.9%	104,734
Loss Mitigation Retention	34,000	3,915	3,579	9.4%	31,120
Loss Mitigation Separation	6,000	578	786	-26.5%	4,289
Other Claims	80,000	10,516	11,259	-6.6%	69,325

# = Percentage point difference

Source: \* F17 CHUMS \*\* F42D Single Family Default Monitoring System \*\*\* A43C Claims System

# FHA OUTLOOK

## SINGLE FAMILY OPERATIONS

November 16-30, 2000

### Applications

- Based on the semi-monthly report of operations, FHA single family activity slid - both on an actual count as well as on a seasonally adjusted basis. The adjusted annual rate of activity was estimated at 1,089,300 applications -- down 19.3 percent from the last two weeks and 2.8 percent below the rate a year ago.
- By actual count, 38,815 applications were received -- 25.8 percent lower than for the prior two weeks. This was also reflected in the average workday receipts; from 5,337 in early November to 4,306 this reporting period.

### Endorsements

- Annualized, the annual rate of endorsement, was estimated to be 849,000 -- lower by 10.3 percent from the last two weeks (946,700).
- Actual cases processed fell from 39,447 to 35,375 this period.
- Of these, 32,404 (91.6%) were home purchase transaction and the remainder -- 2,971 -- involved refinancing actions.
- First time home buyers accounted for 80.8 percent of the home purchase mortgages.
- Based on the total number of endorsements to refinance current mortgages in force, 45.5 percent of the cases were handled with streamline processing while the other 54.5 percent were fully processed transactions -- the bulk (59.1%) involving cash out actions.
- Section 203(k) covered 312 endorsements while 2,381 units were insured for condominium units. 222 HECM mortgages were insured as well as 752 manufactured housing loans.
- Interest buydowns accounted for 2,462 mortgages, about the same as reported in early November.
- Homes insured for minority home owners involved 35.9 percent of the single family endorsements.
- During November, 27,557 mortgages were underwritten using the Automated Underwriter System -- This was about 37 percent of current insurance activity.

### Other

- During October 242,834 mortgages were in a serious delinquency stage (90 day or more).
- FHA paid 8,391 claims during October of which 2,721 covered loss mitigation actions. The remaining 5,670 resulted from property acquisition activity resulting from foreclosure or similar actions.

Source: \* F17 CHUMS \*\* F42D Single Family Default Monitoring System \*\*\* A43C Claims System

# FHA OUTLOOK

## SINGLE FAMILY OPERATIONS

November 16-30, 2000

### CURRENT

	CURRENT 2 WEEK PERIOD	LAST PERIOD	PERCENT CHANGE	LAST YEAR	PERCENT CHANGE
<b>Applications: *</b>					
Annual Rate	1,089,300	1,350,200	-19.3%	1,120,600	-2.8%
Average per workday	4,306	5,337	-19.3%	4,429	-2.8%
Actual	38,815	52,301	-25.8%	38,711	0.3%
% for Refinance (Nov)	10.9%	7.1%	3.8% #	5.9%	5.0% #
<b>Endorsements: *</b>					
Annual Rate	849,000	946,700	-10.3%	991,200	-14.3%
Actual	35,375	39,447	-10.3%	41,302	-14.4%
Purchase	32,404	36,714	-11.7%	36,935	-12.3%
% Purchase	91.6%	93.1%	-1.6% #	89.4%	2.2% #
1st Time Home Buyer	25,980	29,502	-11.9%	29,798	-12.8%
% 1st Time Home Buyer	80.8%	80.9%	-0.1% #	80.7%	0.1% #
Refinanced	2,971	2,733	8.7%	4,367	-32.0%
% Refinanced	8.4%	6.9%	1.5% #	10.6%	-2.2% #
Streamline	1,351	1,157	16.8%	2,446	-44.8%
% Streamline	45.5%	42.3%	3.1% #	56.0%	-10.5% #
Full Process	1,620	1,576	2.8%	1,921	-15.7%
Cash Out	957	968	-1.1%	1,133	-15.5%
% Cash Out	59.1%	61.4%	-2.3% #	59.0%	0.1% #
Section 203(k)	312	370	-15.7%	479	-34.9%
Section 234(c)	2,381	2,786	-14.5%	3,121	-23.7%
% Section 234(c)	6.7%	7.1%	-0.3% #	7.6%	-0.8% #
ARM	1,349	1,783	-24.3%	4,890	-72.4%
% ARM	3.8%	4.5%	-0.7% #	11.8%	-8.0% #
HECM	222	261	-14.9%	463	-52.1%
Manufactured Housing	752	867	-13.3%	1,223	-38.5%
Interest Buydown	2,462	2,472	-0.4%	1,375	79.1%
Investors	17	27	-37.0%	87	-80.5%
Minority	12,711	13,661	-7.0%	14,810	-14.2%
% Minority	35.9%	34.6%	1.3% #	35.9%	0.1% #
<b>Automated Underwriting System *</b>					
AUS Endorsed (Nov)	27,556	33,109	-16.8%	17,963	53.4%
AUS as % of Total Endorse.	37.7%	37.7%	0.0% #	18.8%	18.9% #

# = Percentage point difference

Source: \* F17 CHUMS

# FHA OUTLOOK

## SINGLE FAMILY OPERATIONS

November 16-30, 2000

### OUTLOOK

	PROJECTIONS FY 2001	FY 2001 TO DATE	FY 2000 TO DATE	% CHANGE 2001/2000	FY 2000 FINAL
<b>Applications *</b>	1,200,000	188,420	178,323	5.7%	1,141,847
<b>Endorsements *</b>	1,000,000	162,668	176,198	-7.7%	921,283
Purchase	920,000	151,310	157,203	-3.7%	846,895
% Purchase	92.0%	93.0%	89.2%	3.8% #	91.9%
1st Time Home Buyer	736,000	121,459	127,014	-4.4%	685,286
% 1st Time Home Buyer	80.0%	81.1%	81.6%	-0.5% #	81.6%
Refinanced	80,000	11,358	18,995	-40.2%	74,388
% Refinanced	8.0%	7.0%	10.8%	-3.8% #	8.1%
Streamline	38,000	4,906	11,009	-55.4%	35,269
% Streamline	48.0%	43.2%	58.0%	-14.8% #	47.4%
Full Process	42,000	6,452	7,986	-19.2%	39,121
Cash Out	24,000	3,827	4,592	-16.7%	22,457
% Cash Out	58.0%	59.3%	57.5%	1.8% #	57.4%
Section 203(k)	12,000	2,122	1,930	9.9%	10,627
Section 234(c)	71,000	14,763	13,292	11.1%	65,475
% Section 234(c)	7.0%	9.1%	7.5%	1.5% #	7.1%
ARM	111,000	7,662	20,091	-61.9%	102,294
% ARM	11.1%	4.7%	11.4%	-6.7% #	11.1%
HECM	7,000	1,442	1,478	-2.4%	6,650
Manufactured Housing	27,000	3,455	5,286	-34.6%	24,531
Interest Buydown	40,000	9,830	5,392	82.3%	38,861
Investors	1,300	92	403	-77.2%	1,159
Minority	400,000	57,105	61,813	-7.6%	332,655
% Minority	40.0%	35.1%	35.1%	0.0% #	36.1%
<b>Automated Underwriting System *</b>					
AUS Endorsed (Nov)	600,000	60,665	35,190	72.4%	275,540
AUS as % of Total Endorse.	40.0%	37.3%	20.0%	17.3% #	29.9%
<b>Loans Delinquent as of (Oct) **</b>	220,000	242,834	224,557	8.1%	235,804
<b>Claims (Oct) ***</b>	90,000	8,391	7,563	10.9%	104,734
Loss Mitigation Retention	25,000	2,427	1,525	59.1%	31,120
Loss Mitigation Separation	5,000	294	388	-24.2%	4,289
Other Claims	60,000	5,670	5,650	0.4%	69,325

# = Percentage point difference

Source: \* F17 CHUMS \*\* F42D Single Family Default Monitoring System \*\*\* A43C Claims System



# FHA OUTLOOK

## SINGLE FAMILY OPERATIONS

November 1-15, 2000

### Applications

- Applications, seasonally adjusted surged 22.6 percent to an annual rate of 1,350,200 -- the best since June 15. It was also 2 percent above the corresponding period last year.
- The actual count of applications was 52,301 and of these, 7.1% were to be refinancing transactions.

### Endorsements

- During this reporting period, 39,447 mortgages were insured. At an annual rate, this represented 946,700 endorsements for the year, down 19 percent from the prior reporting period.
- 36,714 endorsements covered home purchases (93.1%) of which 29,502 or 80.9% were made for first time home buyers.
- Only 2,733 transactions involved refinancings (6.9%) and the bulk of these were full process cases, the majority for cash out transactions.
- Only 1,157 refinanced mortgages (42.3%) were processed using the streamline procedure.
- 1,783 adjustable rate mortgages were insured -- only 4.5% of the total -- lower than the 11.3% insured during the same November period last year.
- During this same period, 2,786 Section 234 condominium units were endorsed as well as 370 Section 203k mortgages.
- It is also worth noting that 2,472 interest buy down loans were insured, about 89% higher than for the same period last year.
- In this first reporting period of November, 34.6 percent of the total endorsements were made for minority households.

Source: \* F17 CHUMS \*\* F42D Single Family Default Monitoring System \*\*\* A43C Claims System

# FHA OUTLOOK

## SINGLE FAMILY OPERATIONS

November 1-15, 2000

### CURRENT

	CURRENT 2 WEEK PERIOD	LAST PERIOD	PERCENT CHANGE	LAST YEAR	PERCENT CHANGE
<b>Applications: *</b>					
Annual Rate	1,350,200	1,101,400	22.6%	1,312,500	2.9%
Average per workday	5,337	4,354	22.6%	5,188	2.9%
Actual	52,301	53,200	-1.7%	48,435	8.0%
% for Refinance (Oct)	7.1%	7.1%	0.0% #	6.1%	1.0% #
<b>Endorsements: *</b>					
Annual Rate	946,700	1,168,200	-19.0%	1,044,000	-9.3%
Actual	39,447	48,674	-19.0%	43,502	-9.3%
Purchase	36,714	45,366	-19.1%	38,981	-5.8%
% Purchase	93.1%	93.2%	-0.1% #	89.6%	3.5% #
1st Time Home Buyer	29,502	36,454	-19.1%	31,568	-6.5%
% 1st Time Home Buyer	80.9%	80.4%	0.7% #	81.0%	-0.1% #
Refinanced	2,733	3,308	-17.4%	4,521	-39.5%
% Refinanced	6.9%	6.8%	0.1% #	10.4%	-3.5% #
Streamline	1,157	1,459	-20.7%	2,586	-55.3%
% Streamline	42.3%	44.1%	-1.8% #	57.2%	-14.9% #
Full Process	1,576	1,849	-14.8%	1,935	-18.6%
Cash Out	968	1,102	-12.2%	1,083	-10.6%
% Cash Out	61.4%	59.6%	1.8% #	56.0%	5.5% #
Section 203(k)	370	587	-37.0%	459	-19.4%
Section 234(c)	2,786	4,204	-33.7%	3,276	-15.0%
% Section 234(c)	7.1%	8.6%	-1.6% #	7.5%	-0.5% #
ARM	1,783	2,393	-25.5%	4,899	-63.6%
% ARM	4.5%	4.9%	-0.4% #	11.3%	-6.7% #
HECM	261	537	-51.4%	432	-39.6%
Manufactured Housing	867	958	-9.5%	1,171	-26.0%
Interest Buydown	2,472	2,841	-13.0%	1,305	89.4%
Investors	27	24	12.5%	84	-67.9%
Minority	13,661	16,915	-19.2%	15,398	-11.3%
% Minority	34.6%	34.8%	-0.1% #	35.4%	-0.8% #
<b>Automated Underwriting System *</b>					
AUS Endorsed (Oct)	33,109	27,552	20.2%	17,227	92.2%
AUS as % of Total Endorse.	37.7%	40.3%	-2.6% #	18.8%	18.9% #

# = Percentage point difference

Source: \* F17 CHUMS

# FHA OUTLOOK

## SINGLE FAMILY OPERATIONS

November 1-15, 2000

### OUTLOOK

	PROJECTIONS FY 2001	FY 2001 TO DATE	FY 2000 TO DATE	% CHANGE 2001/2000	FY 2000 FINAL
<b>Applications *</b>	1,200,000	149,605	139,612	7.2%	1,141,847
<b>Endorsements *</b>	1,000,000	127,293	134,896	-5.6%	921,283
Purchase	920,000	118,906	120,268	-1.1%	846,895
% Purchase	92.0%	93.4%	89.2%	4.3% #	91.9%
1st Time Home Buyer	736,000	95,479	97,215	-1.8%	685,286
% 1st Time Home Buyer	80.0%	81.1%	81.5%	-0.4% #	81.6%
Refinanced	80,000	8,387	14,628	-42.7%	74,388
% Refinanced	8.0%	6.6%	10.8%	-4.3% #	8.1%
Streamline	38,000	3,555	8,563	-58.5%	35,269
% Streamline	48.0%	42.4%	58.5%	-16.2% #	47.4%
Full Process	42,000	4,832	6,065	-20.3%	39,121
Cash Out	24,000	2,870	3,459	-17.0%	22,457
% Cash Out	58.0%	59.4%	57.0%	2.4% #	57.4%
Section 203(k)	12,000	1,810	1,451	24.7%	10,627
Section 234(c)	71,000	12,382	10,171	21.7%	65,475
% Section 234(c)	7.0%	9.7%	7.5%	2.2% #	7.1%
ARM	111,000	6,313	15,201	-58.5%	102,294
% ARM	11.1%	5.0%	11.3%	-6.3% #	11.1%
HECM	7,000	1,220	1,015	20.2%	6,650
Manufactured Housing	27,000	2,703	4,063	-33.5%	24,531
Interest Buydown	40,000	7,368	4,017	83.4%	38,861
Investors	1,300	75	316	-76.3%	1,159
Minority	400,000	44,394	47,003	-5.6%	332,655
% Minority	40.0%	34.9%	34.8%	0.0% #	36.1%
<b>Automated Underwriting System *</b>					
AUS Endorsed (Oct)	600,000	33,109	17,227	92.2%	275,540
AUS as % of Total Endorse.	40.0%	26.0%	12.8%	13.2% #	29.9%
<b>Loans Delinquent as of (Sep) **</b>	220,000	235,804	220,563	6.9%	235,804
<b>Claims (Oct) ***</b>	90,000	8,391	7,563	10.9%	104,734
Loss Mitigation Retention	25,000	2,427	1,525	59.1%	31,120
Loss Mitigation Separation	5,000	294	388	-24.2%	4,289
Other Claims	60,000	5,670	5,650	0.4%	69,325

# = Percentage point difference

Source: \* F17 CHUMS \*\* F42D Single Family Default Monitoring System \*\*\* A43C Claims System

# FHA OUTLOOK

## SINGLE FAMILY OPERATIONS

**October 16-31, 2000**

**Applications** - The actual count for this reporting period was 53,200 -- up 20.6% from the prior period, but seasonal factors reduced the annual rate. Seasonally adjusted, applications slipped 8.7 percent to an annual rate of 1,101,400.

**Endorsements** - The number of endorsements rose 24.3 percent to 48,674 loans for the period. After adjustments, the annual rate was also up 24.3 percent to an annual rate of 1,168,200.

- Of the total endorsements, 45,366 were purchase type transactions (93.2%) and 3,308 (6.8%) were for refinancing.
- 80.4 percent of the purchase money mortgages were insured for first time home buyers.
- 37.3 percent of the mortgages endorsed to purchase homes in this reporting period were for minority households.
- Of the 3,308 refinance transactions insured, 44.1 percent were handled with the streamline procedure. However, the bulk (55.9%) of the refinancings were fully processed and more than half of those were cash out actions.
- Only 2,393 mortgages insured in later October were ARM's (4.9%).
- During this period, 587 203k mortgages and 4,204 condominium units were insured. Also, 2,841 had interest buy down provisions, while 958 covered manufactured housing design and 537 were HECM transactions.
- During October, 33,109 mortgages insured (37.7%) were under written using the Automated Underwriting System (most often the Freddie Mac Loan Processor).

Source: \* F17 CHUMS \*\* F42D Single Family Default Monitoring System \*\*\* A43C Claims System

# FHA OUTLOOK

## SINGLE FAMILY OPERATIONS

October 16-31, 2000

### CURRENT

	CURRENT 2 WEEK PERIOD	LAST PERIOD	PERCENT CHANGE	LAST YEAR	PERCENT CHANGE
<b>Applications: *</b>					
Annual Rate	1,101,400	1,206,100	-8.7%	1,093,300	0.7%
Average per workday	4,354	4,767	-8.7%	4,322	0.7%
Actual	53,200	44,104	20.6%	42,064	26.5%
% for Refinance (Oct)	7.1%	4.1%	3.0% #	6.1%	1.0% #
<b>Endorsements: *</b>					
Annual Rate	1,168,200	940,100	24.3%	1,066,500	9.5%
Actual	48,674	39,172	24.3%	44,438	9.5%
Purchase	45,366	36,826	23.2%	39,625	14.5%
% Purchase	93.2%	94.0%	-0.9% #	89.2%	4.0% #
1st Time Home Buyer	36,454	29,526	23.5%	31,858	14.4%
% 1st Time Home Buyer	80.4%	80.2%	0.2% #	80.4%	0.0% #
Minority	16,915	13,818	22.4%	15,442	9.5%
% Minority	37.3%	37.5%	-0.2% #	39.0%	-1.7% #
Refinanced	3,308	2,346	41.0%	4,813	-31.3%
% Refinanced	6.8%	6.0%	0.8% #	10.8%	-4.0% #
Streamline	1,459	939	55.4%	2,837	-48.6%
% Streamline	44.1%	40.0%	4.1% #	58.9%	-14.8% #
Full Process	1,849	1,407	31.4%	1,976	-6.4%
Cash Out	1,102	800	37.8%	1,144	-3.7%
% Cash Out	59.6%	56.9%	2.7% #	57.9%	1.7% #
Section 203(k)	587	853	-31.2%	524	12.0%
Section 234(c)	4,204	5,392	-22.0%	3,348	25.6%
% Section 234(c)	8.6%	13.8%	-5.1% #	7.5%	1.1% #
ARM	2,393	2,137	12.0%	4,914	-51.3%
% ARM	4.9%	5.5%	-0.5% #	11.1%	-6.1% #
HEM	537	422	27.3%	276	94.6%
Manufactured Housing	958	878	9.1%	1,304	-26.5%
Interest Buydown	2,841	2,055	38.2%	1,383	105.4%
Investors	24	24	0.0%	149	-83.9%
<b>Automated Underwriting System *</b>					
AUS Endorsed (Oct)	33,109	27,552	20.2%	17,227	92.2%
AUS as % of Total Endorse.	37.7%	40.3%	-2.6% #	18.8%	18.9% #

# = Percentage point difference

Source: \* F17 CHUMS

# FHA OUTLOOK

## SINGLE FAMILY OPERATIONS

October 16-31, 2000

### OUTLOOK

	PROJECTIONS FY 2001	FY 2001 TO DATE	FY 2000 TO DATE	% CHANGE 2001/2000	FY 2000 FINAL
<b>Applications *</b>	1,200,000	97,304	91,177	6.7%	1,141,847
<b>Endorsements *</b>	1,000,000	87,846	91,394	-3.9%	921,283
Purchase	920,000	82,192	81,287	1.1%	846,895
% Purchase	92.0%	93.6%	88.9%	4.6% #	91.9%
1st Time Home Buyer	736,000	65,980	65,660	0.5%	685,286
% 1st Time Home Buyer	80.0%	81.2%	81.4%	-0.2% #	81.6%
Minority	400,000	30,733	31,605	-2.8%	332,655
% Minority	40.0%	37.4%	38.9%	-1.5% #	36.1%
Refinanced	80,000	5,654	10,107	-44.1%	74,388
% Refinanced	8.0%	6.4%	11.1%	-4.6% #	8.1%
Streamline	38,000	2,398	5,977	-59.9%	35,269
% Streamline	48.0%	42.4%	59.1%	-16.7% #	47.4%
Full Process	42,000	3,256	4,130	-21.2%	39,121
Cash Out	24,000	1,902	2,376	-19.9%	22,457
% Cash Out	58.0%	58.4%	57.5%	0.9% #	57.4%
Section 203(k)	12,000	1,440	992	45.2%	10,627
Section 234(c)	71,000	9,596	6,895	39.2%	65,475
% Section 234(c)	7.0%	10.9%	7.5%	3.4% #	7.1%
ARM	111,000	4,530	10,302	-56.0%	102,294
% ARM	11.1%	5.2%	11.3%	-6.1% #	11.1%
HECM	7,000	959	583	64.5%	6,650
Manufactured Housing	27,000	1,836	2,892	-36.5%	24,531
Interest Buydown	40,000	4,896	2,712	80.5%	38,861
Investors	1,300	48	232	-79.3%	1,159
<b>Automated Underwriting System *</b>					
AUS Endorsed (Oct)	600,000	33,109	17,227	92.2%	275,540
AUS as % of Total Endorse.	40.0%	37.7%	18.8%	18.8% #	29.9%
<b>Loans Delinquent as of (Sep) **</b>	220,000	235,804	220,563	6.9%	235,804
<b>Claims (Sep) ***</b>	90,000	104,734	99,708	5.0%	104,734
Loss Mitigation Retention	25,000	31,120	20,818	49.5%	31,120
Loss Mitigation Separation	5,000	4,289	4,961	-13.5%	4,289
Other Claims	60,000	69,325	73,929	-6.2%	69,325

# = Percentage point difference

Source: \* F17 CHUMS \*\* F42D Single Family Default Monitoring System \*\*\* A43C Claims System

# FHA OUTLOOK

## SINGLE FAMILY OPERATIONS

**October 1-15, 2000**

**Applications** - During the first reporting period of FY 2001, the seasonally adjusted annual rate for applications, jumped 14.5% to an annual rate of 1,206,100. This is mirrored in the rise in the number of applications received per workday -- from 4,165 for the last reporting period to 4,767 during the current period.

**Endorsements** - Insurance endorsements rose 3.7% to an adjusted annual rate of 940,100, up from 906,300 in the prior period. The actual count involved 39,172 endorsements. The bulk of these transactions were for home purchases (94%) while the remainder were refinancing's. Of these purchases, roughly 80% (29,526) were made by first time home buyers.

**Other** - 2,137 of the mortgages endorsed were for Adjustable Rate instruments -- about 5% of the loan origination's. 5,392 mortgages were in condo's and were insured under Section 234(c). Of all of the mortgages insured in early October, 13,818 or 35.3% were processed for minorities.

**Note** - Very high percentage changes shown for the current period are due to the surge in activity under the General Insurance Fund (Section 203k, Section 234c and HECM) at the beginning of FY 2001. During the later part of FY 2000 these programs were suspended because of a credit ceiling.

Source: \* F17 CHUMS \*\* F42D Single Family Default Monitoring System \*\*\* A43C Claims System

# FHA OUTLOOK

## SINGLE FAMILY OPERATIONS

October 1-15, 2000

### CURRENT

	CURRENT 2 WEEK PERIOD	LAST PERIOD	PERCENT CHANGE	LAST YEAR	PERCENT CHANGE
<b>Applications: *</b>					
Annual Rate	1,206,100	1,053,700	14.5%	1,240,200	-2.7%
Average per workday	4,767	4,165	14.5%	4,902	-2.8%
Actual	44,104	42,722	3.2%	49,113	-10.2%
% for Refinance (Sep)	4.1%	4.1%	0.0% #	6.1%	-2.0% #
<b>Endorsements: *</b>					
Annual Rate	940,100	906,300	3.7%	1,126,900	-16.6%
Actual	39,172	37,762	3.7%	46,956	-16.6%
Purchase	36,826	35,222	4.6%	41,662	-11.6%
% Purchase	94.0%	93.3%	0.7% #	88.7%	5.3% #
1st Time Home Buyer	29,526	28,389	4.0%	33,802	-12.7%
% 1st Time Home Buyer	80.2%	80.6%	-0.4% #	81.1%	-1.0% #
Minority	13,818	13,494	2.4%	16,163	-14.5%
% Minority	37.5%	38.3%	-0.8% #	38.8%	-1.3% #
Refinanced	2,346	2,540	-7.6%	5,294	-55.7%
% Refinanced	6.0%	6.7%	-0.7% #	12.6%	-6.6% #
Streamline	939	1,022	-8.1%	3,140	-70.1%
% Streamline	40.0%	40.2%	-0.2% #	59.3%	-19.3% #
Full Process	1,407	1,518	-7.3%	2,154	-34.7%
Cash Out	800	950	-15.8%	1,232	-35.1%
% Cash Out	56.9%	62.6%	-5.7% #	57.2%	-0.3% #
Section 203(k)	853	18	4638.9%	468	82.3%
Section 234(c)	5,392	175	2981.1%	3,547	52.0%
% Section 234(c)	13.8%	0.5%	13.3% #	7.6%	6.2% #
ARM	2,137	1,659	28.8%	5,388	-60.3%
% ARM	5.5%	4.4%	1.1% #	11.5%	-6.0% #
HECM	422	11	3736.4%	307	37.5%
Manufactured Housing	878	884	-0.7%	1,588	-44.7%
Interest Buydown	2,055	2,180	-5.7%	1,329	54.6%
Investors	24	30	-20.0%	83	-71.1%
<b>Automated Underwriting System *</b>					
AUS Endorsed (Sep)	27,552	32,659	-15.6%	15,521	77.5%
AUS as % of Total Endorse.	40.3%	37.6%	2.7% #	16.1%	24.2% #

# = Percentage point difference

Source: \* F17 CHUMS



# FHA OUTLOOK

## SINGLE FAMILY OPERATIONS

October 1-15, 2000

### OUTLOOK

	PROJECTIONS FY 2001	FY 2001 TO DATE	FY 2000 TO DATE	% CHANGE 2001/2000	FY 2000 FINAL
<b>Applications *</b>	1,200,000	44,104	49,113	-10.2%	1,141,847
<b>Endorsements *</b>	1,000,000	39,172	46,956	-16.6%	921,283
Purchase	920,000	36,826	41,662	-11.6%	846,895
% Purchase	92.0%	94.0%	88.7%	5.3% #	91.9%
1st Time Home Buyer	736,000	29,526	33,802	-12.7%	685,286
% 1st Time Home Buyer	80.0%	81.1%	81.1%	0.0% #	81.6%
Minority	400,000	13,818	16,163	-14.5%	332,655
% Minority	40.0%	37.5%	38.8%	-1.3% #	36.1%
Refinanced	80,000	2,346	5,294	-55.7%	74,388
% Refinanced	8.0%	6.0%	11.3%	-5.3% #	8.1%
Streamline	38,000	939	3,140	-70.1%	35,269
% Streamline	48.0%	40.0%	59.3%	-19.3% #	47.4%
Full Process	42,000	1,407	2,154	-34.7%	39,121
Cash Out	24,000	800	1,232	-35.1%	22,457
% Cash Out	58.0%	56.9%	57.2%	-0.3% #	57.4%
Section 203(k)	12,000	853	468	82.3%	10,627
Section 234(c)	71,000	5,392	3,547	52.0%	65,475
% Section 234(c)	7.0%	13.8%	7.6%	6.2% #	7.1%
ARM	111,000	2,137	5,388	-60.3%	102,294
% ARM	11.1%	5.5%	11.5%	-6.0% #	11.1%
HECM	7,000	422	307	37.5%	6,650
Manufactured Housing	27,000	878	1,588	-44.7%	24,531
Interest Buydown	40,000	2,055	1,329	54.6%	38,861
Investors	1,300	24	83	-71.1%	1,159
<b>Automated Underwriting System *</b>					
AUS Endorsed (Sep)	600,000	275,540	93,281	195.4%	275,540
AUS as % of Total Endorse.	40.0%	29.9%	7.2%	22.7% #	29.9%
<b>Loans Delinquent as of (Sep) **</b>	220,000	235,804	220,563	6.9%	235,804
<b>Claims (Sep) ***</b>	90,000	104,734	99,708	5.0%	104,734
Loss Mitigation Retention	25,000	31,120	20,818	49.5%	31,120
Loss Mitigation Separation	5,000	4,289	4,961	-13.5%	4,289
Other Claims	60,000	69,325	73,929	-6.2%	69,325

# = Percentage point difference

Source: \* F17 CHUMS \*\* F42D Single Family Default Monitoring System \*\*\* A43C Claims System