Subject: Correction to Notice PIH 98-65 - Renewal of Expiring Contracts in the Section 8 Tenant-Based Program During Federal Fiscal Year 1999

1. PURPOSE: This Notice serves to correct specific paragraph references found in Paragraph 7, page 2 of Notice PIH 98-65, issued on December 30, 1998.

2. CORRECTIONS: Paragraph 7 should read:

“DETERMINING THE BUDGET AUTHORITY TO BE ALLOCATED: The Department will take the number of units for each PHA which are expiring during Calendar Year 1999 and multiply them by the cost per unit determined in accordance with Paragraph 6 of this Notice. Renewal funding sufficient to cover a 12 month term will be assigned quarterly for units expiring within each quarter (e.g., the fund assignment for the first quarter of CY 1999 will fund all units expiring from January 1, 1999, through March 31, 1999). In addition, the Department will fund the difference based on the comparison between the units under ACC and the units under lease as of October 1, 1997 (as noted in Paragraph 5), using the per unit cost determined in accordance with Paragraph 6.”

/s/
Harold Lucas, Assistant Secretary for Public and Indian Housing