SUBJECT: Extension of Notice PIH 95-34 (HA), Annual Adjustment Factor (AAF) Rent Increase Requirements Pursuant to the Fiscal Year 1995 Appropriations Act

During Fiscal Year 1996 (FY 96), HUD has been operating under a series of Continuing Resolutions (CRs). The procedures described in Notice PIH 95-34 (HA), are extended to apply to HAP Contracts with anniversary dates that fall within the time period of the present CR, which expires March 15, 1996, and future CRs HUD may operate under during FY 96. The provisions contained in Notice PIH 95-34 (HA) will continue until September 30, 1996, unless superceded by HUD Headquarters to reflect changes in subsequent CRs.

/s/ Michael B. Janis for
Kevin Emanuel Marchman, Deputy
Assistant Secretary for Distressed
and Troubled Housing Recovery