



**WASHINGTON, DC
FY 2003 HOPE VI REVITALIZATION GRANT AWARDS**

HOPE VI Grant Summary

The Housing Authority of the District of Columbia will receive a HOPE VI Revitalization grant in the amount of \$20,000,000, which will enable the Housing Authority to revitalize the Eastgate Gardens site. The Eastgate Gardens public housing development, which contained 230 units, was demolished in two phases. In 1998, 214 units were demolished and the remaining buildings were demolished in 2002. The revitalized site will include 61 units of public housing, and 108 homeownership units, of which 61 will be affordable and 47 will be market rate. A senior building for 100 public housing families will be built off-site. The plan will incorporate traditional architectural and landscape features of residential neighborhoods. The revitalized development will provide housing and programs that will foster self-sufficiency among residents with a range of incomes, including computer training and job readiness programs. The authority has selected as its development partner, the joint venture, A&R Development Corp. and the Henson Development Company, Inc. LLC-Eastgate. The authority will contract with a private property manager to manage the on-site units, and the authority will manage the off-site senior building.

Unit Information		Projected Relocation and Reoccupancy	
Severely distressed units	230	Current resident families	0
Units to be demolished/Units demolished	230	Families to be relocated to Section 8	0
Units to be rehabilitated	0	Families to be relocated to other Public Housing	0
Units to be converted to non-dwelling use	0	Families to be relocated through other means; Undecided	0
Rental		Families to reoccupy HOPE VI sites	70
Public Housing	161	New families in HOPE VI sites	199
Leveraged Affordable	0		
Leveraged Market Rate	0		
Homeownership			
Public Housing Lease/Purchase	12		
Affordable with Public Housing Funds	49		
Leveraged Non-HUD Subsidized	0		
Leveraged Market Rate	47		
Total planned units after revitalization	269		
Total planned affordable housing units	222		

Collateral Investment and Leverage Ratio		Contact Information	
FY 03--HOPE VI collateral investment	\$ 90,222,440.00	Michael Kelly, Executive Director District of Columbia Housing Authority 1133 North Capitol Street, NE Washington, DC 20002 Phone: 202-535-1500 Fax: 202-535-1740 Email: mkelly@dchousing.org	
FY 03--HOPE VI anticipatory investment	\$ 40,050,000.00		
FY 93--National HOPE VI dollar leverage	\$ 0.31		
FY 03--HOPE VI dollar leverage	\$ 1.90		