



**COLUMBIA, SC
FY 2003 HOPE VI REVITALIZATION GRANT AWARDS**

HOPE VI Grant Summary

The Columbia Housing Authority will receive a HOPE VI Revitalization grant in the amount of \$10,755,952, which will enable the Housing Authority to revitalize the Hendley Homes public housing development. A total of 300 units have already been demolished. This program will construct a total of 187 units on the existing site and adjacent property. The new units will consist of 66 public housing units, 30 affordable rental units and 36 market rate rental units. In addition, 55 homeownership units will be constructed. The plan will reconfigure the site and develop new housing that will utilize traditional architectural and landscape features of residential neighborhoods. The revitalization program will provide housing and programs that will foster self-sufficiency among residents with a range of incomes, including computer training and job readiness. The Housing Authority in conjunction with selected consultants will serve as the developer and the property manager.

Unit Information		Projected Relocation and Reoccupancy	
Severely distressed units	300	Current resident families	251
Units to be demolished/Units demolished	300	Families to be relocated to Section 8	126
Units to be rehabilitated	0	Families to be relocated to other Public Housing	87
Units to be converted to non-dwelling use	0	Families to be relocated through other means; Undecided	38
Rental		Families to reoccupy HOPE VI sites	26
Public Housing	66	New families in HOPE VI sites	161
Leveraged Affordable	30		
Leveraged Market Rate	36		
Homeownership			
Public Housing Lease/Purchase	0		
Affordable with Public Housing Funds	19		
Leveraged Non-HUD Subsidized	18		
Leveraged Market Rate	18		
Total planned units after revitalization	187		
Total planned affordable housing units	133		
Collateral Investment and Leverage Ratio		Projected Sources of Funds	
FY 03--HOPE VI collateral investment	\$ 63,093,856.00	HOPE VI Revitalization Grants	\$ 10,755,952
FY 03--HOPE VI anticipatory investment	\$ -	Other Public Housing Grants	\$ -
FY 93--National HOPE VI dollar leverage	\$ 0.31	Other HUD Funding	\$ 1,001,500
FY 03--HOPE VI dollar leverage	\$ 2.08	Non-HUD Public/Private Funds	\$ 21,402,793
		Total All Sources	\$ 33,160,245
Collateral Investment and Leverage Ratio		Contact Information	
		Gilbert Walker, Executive Director	
		Columbia Housing Authority	
		1917 Harden Street	
		Columbia, SC 29204	
		Phone: 803-376-6106	
		Fax: 803-376-6114	
		Email: qwalker@chosc.org	