Co-Sponsorship Agreement Between

The U.S. Department of Housing and Urban Development and

The Los Angeles Business Council

The U.S. Department of Housing and Urban Development ("HUD") and The Los Angeles Business Council ("LABC") agree to co-sponsor the Location Affordability Portal Version 2 Pre-Launch (the "event") on July 10, 2014, in accordance with the terms set forth below:

1. BACKGROUND

   a. Nature and purpose of event

        HUD is partnering with LABC to promote awareness of the Location Affordability Portal ("the Portal") and specifically the upcoming unveiling of Version 2 of the site.

   b. Identity and background of the co-sponsors

        i. The Los Angeles Business Council is a non-profit 501(c)6 organization created in 1966. LABC works to facilitate collaboration between business and government for education and advocacy to promote environmental and economic sustainability. The Los Angeles Business Council targets three key issue areas that are integral to Los Angeles' economic competitiveness and quality of life: energy & environment, housing & transportation, and economic development.

        ii. The U.S. Department of Housing and Urban Development, a cabinet-level agency of the Executive Branch of the U.S. government, has a mission to create strong, sustainable, inclusive communities and quality affordable homes for all. It is based in Washington, DC and has 64 regional and field offices throughout the country. The HUD Office of Economic Resilience oversaw the development of the Location Affordability Portal, which advances HUD’s mission by providing consumers, planners, and developers reliable, standardized data on the combined cost of housing and transportation to enable more-informed decisions about where to live, work, and invest.

   c. Interest and expertise of LABC

        The Los Angeles Business Council has a long history of focusing on the housing affordability gap in Los Angeles County, where inadequate public transportation and a lack of affordable workplace housing have worsened traffic congestion and harmed business'
ability to recruit and retain workers. LABC's research and education arm, LABC Institute, works with academic partners to develop policies and tools to build livable communities that connect workforce housing to employment centers along public transit corridors. LABC also hosts the annual Mayoral Housing Transportation & Jobs Summit to advance issues and policies that affect housing and transportation in Los Angeles, while providing a forum for interaction with top local, state and federal officials. Our Board of Directors includes business leaders in housing and real estate, sustainability, finance, education and health.

2. **RESPONSIBILITIES FOR THE EVENT**

   a. **General Responsibilities**

      All co-sponsors will participate in the development of the agenda for the event. HUD is the primary event sponsor and will take the lead in developing and finalizing the event agenda, recruiting speakers and panel participants, event logistics, and producing conference-related materials; including printing, organizing the conference, and the curriculum. LABC will provide some logistical support.

   b. **Logistical and Financial Responsibilities**

      HUD will provide logistical and administrative support for the event. LABC will be responsible for helping to distribute event invitations to ensure a full and heterogeneous audience.

   c. **Contact Person for Each Sponsor**

      The primary contact person for HUD is Josh Geyer, HUD Office of Economic Resilience. The primary contact person for LABC is Sumi Parekh, Director of Legislative Affairs.

3. **REGISTRATION AND OTHER CHARGES**

   There will be no tuition, registration fee, or other charges for this event. Participants will be responsible for securing and paying for their own transportation, lodging, and meals.

4. **FUNDRAISING**

   There will be no solicitation of funds at this event.

5. **PROMOTIONAL ACTIVITY**
LABC will not use the event as a vehicle to sell or promote products or services. LABC will ensure that it does not imply that HUD endorses any product or service. LABC will make reasonable efforts, subject to HUD review, to segregate any incidental promotional activity from the main activity of the event.

6. EVENT PUBLICITY AND ENDORSEMENT

LABC will not use the name of HUD or any of its divisions, except to state facts regarding the specific event. Facts regarding the specific event may include the following: Dates, times, locations, purposes of the conference, agendas, fees, and presenters/coordinates involved with the event. Such facts regarding the specific event shall not imply that HUD endorses the policies, activities, or products of LABC. LABC will clear all publicity materials for the event with HUD (3) days before the date of the conference to ensure compliance with this paragraph.

7. RECORDS

HUD will maintain records concerning the event containing detailed and accurate information about the financial commitments and expenditures of HUD and LABC. At a minimum, the records shall reflect the amount, source, and use of all funds expended or committed by all sponsors, attendees, and participants. HUD will also record the actual number of participants at the conference and the nature and amount of the materials furnished by HUD. LABC will provide HUD with either the actual budget for the conference or a signed statement certifying that LABC did not make a profit on the conference.

8. PUBLIC AVAILABILITY

This co-sponsorship agreement, the financial records described in paragraph 7 above, and the curriculum developed for the event, shall be made available to the public on the “HUD in California” page of the HUD website, accessible at http://portal.hud.gov/hudportal/HUD?src=/states/california

IN WITNESS WHEREOF, the Parties have duly executed this Agreement:

Ophelia Basgal  
Region IX Administrator  
U.S. Department of Housing and Urban Development

Mary Le•nie  
President  
Los Angeles Business Council

7/10/14

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