

Co-Sponsorship Agreement Between

The U.S. Department of Housing and Urban Development and

The Federal Reserve Bank of San Francisco

The U.S. Department of Housing and Urban Development (“HUD”) and the Federal Reserve Bank of San Francisco (“the FRBSF”) agree to co-sponsor the Location Affordability Portal Version 2 Pre-Launch (the “event”) on July 10, 2014, in accordance with the terms set forth below:

1. BACKGROUND

a. Nature and purpose of event

HUD is partnering with the FRBSF to promote awareness of the Location Affordability Portal (“the Portal”); specifically the upcoming unveiling of Version 2 of the site.

b. Identity and background of the co-sponsors

- i. The Federal Reserve System (“the System”) is the central banking system of the United States, created by the Federal Reserve Act in 1913. Its duties today are to conduct the nation’s monetary policy, supervise and regulate banking institutions, maintain the stability of the financial system, and provide financial services to depository institutions, the U.S. government, and foreign official institutions. The FRBSF is one of 12 regional Federal Reserve Banks which carry out much of the System’s day-to-day operations. The Reserve Banks, also known as district banks, are nongovernmental organizations, set up similarly to private corporations, but operated in the public interest.
- ii. The U.S. Department of Housing and Urban Development, a cabinet-level agency of the Executive Branch of the U.S. government, has a mission to create strong, sustainable, inclusive communities and quality affordable homes for all. It is based in Washington, DC and has 64 regional and field offices throughout the country. The HUD Office of Economic Resilience oversaw the development of the Location Affordability Portal, which advances HUD’s mission by providing consumers, planners, and developers with reliable and standardized data on the combined cost of housing and transportation to enable more-informed decisions about where to live, work, and invest.

c. Interest and expertise of the FRBSF

Through research, workshops, conferences and other convenings, the FRBSF offers banks, practitioners, academics, and government representatives the resources and knowledge necessary to make a positive impact on communities. Topics of ongoing the FRBSF initiatives include affordable housing, community development finance, foreclosure resources, and household financial stability.

2. RESPONSIBILITIES FOR THE EVENT

a. General Responsibilities

All co-sponsors will participate in the development of the agenda for the event. HUD is the primary event sponsor and will take the lead in developing and finalizing the event agenda, recruiting speakers and panel participants, event logistics, and producing conference-related materials; including printing, organizing the conference, and the curriculum. The FRBSF will provide some logistical support.

b. Logistical and Financial Responsibilities

HUD will provide logistical and administrative support for the event. The FRBSF will be responsible for the following:

- i. Helping distribute event invitations to ensure a full and heterogeneous audience
- ii. Providing the event venue
- iii. Providing light refreshments for event attendees
- iv. Working with HUD on event logistics and administration.

c. Contact Person for Each Sponsor

The primary contact person for HUD is Josh Geyer, HUD Office of Economic Resilience. The primary contact person for the FRBSF is Melody Winter Head, Regional Manager for Community Development, Southern California.

3. REGISTRATION AND OTHER CHARGES

There will be no tuition, registration fee, or other charges for this event. Participants will be responsible for securing and paying for their own transportation, lodging, and meals.

4. FUNDRAISING

There will be no solicitation of funds at this event.

5. PROMOTIONAL ACTIVITY

The FRBSF will not use the event as a vehicle to sell or promote products or services. The FRBSF will ensure that it does not imply that HUD endorses any product or service. The FRBSF will make reasonable efforts, subject to HUD's review, to segregate any incidental promotional activity from the main activity of the event.

6. EVENT PUBLICITY AND ENDORSEMENT

The FRBSF will not use the name of HUD or any of its divisions, except to state facts regarding the specific event. Facts regarding the specific event may include the following:

Dates, times, locations, purposes of the conference, agendas, fees, and presenters/coordinators involved with the event. Such facts regarding the specific event shall not imply that HUD endorses the policies, activities, or products of the FRBSF. The FRBSF will clear all publicity materials for the event with HUD three (3) days before the date of the conference to ensure compliance with this paragraph.

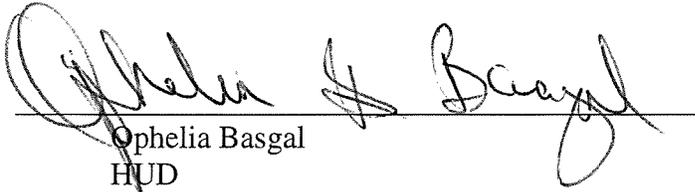
7. RECORDS

HUD will maintain records concerning the event containing detailed and accurate information about the financial commitments and expenditures of HUD and the FRBSF. At a minimum, the records shall reflect the amount, source, and use of all funds expended or committed by all sponsors, attendees, and participants. HUD will also record the actual number of participants at the conference and the nature and amount of the materials furnished by HUD. The FRBSF will provide HUD with either the actual budget for the conference or a signed statement certifying that the FRBSF did not make a profit on the conference.

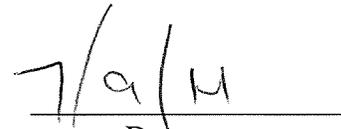
8. PUBLIC AVAILABILITY

This co-sponsorship agreement, the financial records described in paragraph 7 above, and the curriculum developed for the event, shall be made available to the public on the "HUD in California" page of the HUD website, accessible at <http://portal.hud.gov/hudportal/HUD?src=/states/california>

IN WITNESS WHEREOF, the Parties have duly executed this Agreement:



Ophelia Basgal
HUD
Region IX Administrator

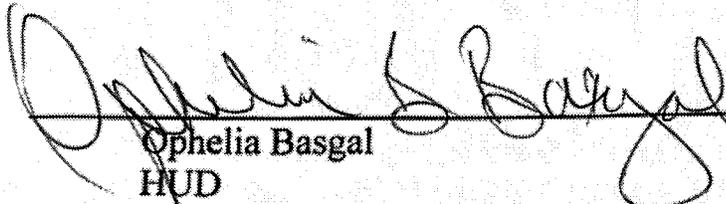


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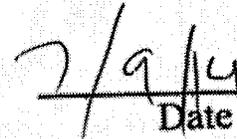
Melody Winter Head
Federal Reserve Bank of San Francisco
Regional Manager, Community Development
Southern California

Date

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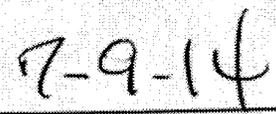
Ophelia Basgal
HUD
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Date



Melody Winter Head
Federal Reserve Bank of San Francisco
Regional Manager, Community Development
Southern California



Date

