## Karuk Tribe of California

## February 2016



The Karuk Tribe recently won an award of Low Income Housing Tax Credits (LIHTCs) in the first allocation round in 2015 from the California Tax Credit Allocation Committee (CTCAC). CTCAC awarded the project, Karuk Homes I, with just under \$875,000 in federal LIHTCs and about \$3.4 million in California state LIHTCs. The \$11.4 million development will build 30 new homes and KTHA hopes to start construction in early 2016.

The development will provide much-needed affordable housing for the many families on the Housing Authority's waiting list. This will be Karuk's first LIHTC project and was made possible by CTCAC's Native American Pilot Apportionment, which was created in 2014.

KTHA Board Chairperson Elsa R. Goodwin is looking forward to the project.

"We are very excited about this new opportunity," she said. "These beautiful new homes will help enhance our tribal community in Yreka by providing affordable and high quality homes to low income families. With over 97 households on the waiting list right now, this project is greatly needed and a high priority. Our staff worked hard to make this happen."

The new homes will be built within the existing Yreka Subdivision on Karuk Tribe Trust Land and will be a mix of three-, four- and five-bedroom homes. The project will meet the needs of families with children and multi-generational households. **The Karuk Tribe's project will be a shining example for affordable housing in Indian Country!** 

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