

**THIRD AMENDMENT
TO
MOVING TOWORK (MTW) AGREEMENT
BETWEEN
U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
AND
BOULDER HOUSING PARTNERS
AMENDING ATTACHMENT A (CALCULATION OF SUBSIDIES) FOR
THE RENTAL ASSISTANCE DEMONSTRATION (RAD)**

This Third Amendment to the Moving to Work (“MTW”) Agreement (“Agreement”) is entered into by and between the United States of America through the U.S. Department of Housing and Urban Development (“HUD”) and Boulder Housing Partners (“Agency”) and is effective on the date of execution by HUD. Unless otherwise defined herein, all capitalized terms used herein shall have the same meanings ascribed to them in the Agreement.

As a result of the Agency’s participation in the RAD demonstration, Attachment A is amended as follows:

1. Section C.3.a. is added as follows:

Any vouchers received as part of a RAD conversion shall be added to the ACC via funding of \$1 for the remainder of the CY in which they are awarded. HUD will issue a new increment of voucher funding in the first full Calendar Year following a RAD conversion. These amounts will be renewed in subsequent years based on the per unit funding of the increment award, adjusted via the renewal inflation factor and the applicable proration factor.

2. Section C.4.a. is added as follows:

Administrative fees for RAD vouchers will be earned per each year’s posted administrative fee rates and RAD vouchers under lease each month. Fees for RAD vouchers will be prorated at the same level that applies to all non-MTW agencies.

3. Section C.10 is added as follows:

RAD Conversion to PBV—Voucher utilization

MTW funds used to establish initial RAD PBV rents pursuant to Notice PIH 2012-32 (HA), REV-1 shall be considered obligated voucher funding for purposes of counting towards the agency’s voucher utilization percentage.

IN WITNESS WHEREOF, the parties have caused this Amendment to Attachment A to be executed by their duly authorized representatives.

BOULDER HOUSING PARTNERS


By: 

Name: Betsy Martens

Its: Executive Director

Date: 6/16/15

UNITED STATES DEPARTMENT OF
HOUSING AND URBAN DEVELOPMENT

By: 

Name: Nani Coloretti

Its: Deputy Secretary

Date: 10/29/2015