

**Part I of the
 Agreement to Enter into a
 Senior Preservation Rental
 Assistance Contract (ASPRAC I)
 HUD-93741**

**U.S. Department of Housing
 and Urban Development**
 Office of Housing
 Federal Housing Commissioner
 OMB Control Number - 2502-0554
 Exp. (10/31/2014)

For use under Section 202 Direct Loan prepayments authorized under the American Homeownership Economic Opportunity Act of 2000, as amended.

SPRAC Project Number:	Section 8 Project Number (if applicable):	FHA Project Number (if applicable):
Property Street Address:	Town/City/County:	State/ZIP Code:

This Agreement to Enter into a Senior Project Rental Assistance Contract (Agreement) is entered into between the United States of America acting through the Department of Housing and Urban Development (HUD) and

 (Owner), upon HUD's approval of the Owner's proposal to prepay its Section 202 Direct Loan pursuant to section 811 of the American Homeownership Opportunity Act of 2000, Public Law 106 – 569, as amended by Section 202 Supportive Housing Act for the Elderly of 2010, Public Law 111 – 372. The project is located at (enter project address below):

 Upon the execution of the Owner's prepayment and refinancing of its Section 202 Direct Loan, and HUD's approval of the Owner's request for Senior Preservation Rental Assistance subsidies, the Senior Preservation Rental Assistance Contract (SPRAC) shall be executed first by the Owner and then by HUD for the purpose of providing rental subsidies to unassisted tenants who are eligible Low-income or Very Low-Income Elderly Households (Households) in the project.

1.1 Significant Dates, Contents, and Scope of Agreement.

a. Effective Date of Agreement: (mm/dd/yyyy) _____

b. Contents of Agreement. This Agreement consists of Part I, Part II, and the following exhibits:

- i. Exhibit A: The Senior Preservation Rental Assistance Contract (SPRAC) to be executed upon prepayment of the Section 202 Direct Loan.
- ii. Exhibit B: The schedule of completion in stages if applicable. (This exhibit should identify the units in each stage.)
- iii. Exhibit C: The schedule of Davis-Bacon wages, if applicable.
- iv. Additional Exhibits: Specify additional exhibits, if any. If none, insert "None."

c. Scope of Agreement. This Agreement, including the exhibits, whether attached or incorporated by reference, comprises the entire agreement between the Owner and HUD with respect to the matters contained in it. Neither party is bound by any representations or agreements of any kind except as contained in this Agreement, any applicable regulations, and agreements entered into in writing by the parties which are consistent with this Agreement. Nothing contained in this Agreement shall create or affect any relationship between HUD and any contractors or subcontractors employed by the Owner in the completion of the project.

1.2 HUD Assurance.

The approval of this Agreement by HUD is an assurance by HUD to the Owner that HUD has committed funds for these payments.

1.3 Relocation Requirements.

The Owner hereby certifies that the site of the project was [CHECK ONE]:

- _____ Without occupants eligible for relocation assistance under the Uniform Relocation Assistance and Real Property Acquisition Policies Act of 1970 (URA), as amended.
- _____ With occupants eligible for assistance the URA and Owner agrees to provide such assistance in accordance with URA and HUD requirements.

**United States of America
Secretary of Housing and Urban Development**

Owner

BY:

Name

Name

Official Title

Official Title

Date (mm/dd/yyyy)

Date (mm/dd/yyyy)

WARNING: HUD will prosecute false claims and statements. Conviction may result in criminal and/or civil penalties. (18 U.S.C. 1001, 1010, 1012; 31 U.S.C. 3729, 3802)

NOTE: Public reporting burden for this collection of information is estimated to average 30 minutes per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. HUD may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number.

This information collection is necessary to ensure that viable projects are developed. It is important to obtain information from applicants to assist HUD in determining if nonprofit organizations initially funded continue to have the financial and administrative capacity needed to develop a project and that the project design meets the needs of the residents. The Department will use this information to determine if the project meets statutory requirements with respect to the development and operation of the project, as well as ensuring the continued marketability of the projects. This information is required in order to obtain benefits. This information is considered non-sensitive and no assurance of confidentiality is provided.