

HUD FY 2013 Agency Financial Report
Section 2

The following table shows the status of budgetary resources information for HUD's programs funded to support disaster relief as of September 30, 2012 (dollars in millions):

	Tenant-Based Rental		
	CDBG	Assistance	Total
Budgetary Resources			
Unobligated Balance, beginning of period	\$ 200	\$ -	\$ 200
Recoveries	-	6	6
Budget Authority	100	-	100
Spending Authority from Offsetting Collections	-	-	-
Non-Expenditure Transfers, net	300	-	300
Other Balances Withdrawn	-	(6)	(6)
Total Budgetary Resources	<u>\$ 600</u>	<u>\$ -</u>	<u>\$ 600</u>
Status of Budgetary Resources			
Obligations Incurred	\$ 359	\$ -	\$ 359
Unobligated Balance, available	241	-	241
Unobligated Balance, not available	-	-	-
Total Status of Budgetary Resources	<u>\$ 600</u>	<u>\$ -</u>	<u>\$ 600</u>
Change in Obligated Balance			
Obligated Balance, net beginning of period	\$ 3,206	\$ 13	\$ 3,219
Obligations Incurred	359	-	359
Gross Outlays	(868)	(8)	(876)
Recoveries	-	(6)	(6)
Obligated Balance, net end of period	<u>\$ 2,697</u>	<u>\$ (1)</u>	<u>\$ 2,696</u>
Net Outlays	<u>\$ 868</u>	<u>\$ 8</u>	<u>\$ 876</u>

The data below displays cumulative activity for the four largest state recipients of HUD disaster assistance since the inception of the program. The obligations incurred and gross outlays shown above represent fiscal year activity (dollars in millions).

	Obligations	Outlays	Unliquidated
Louisiana	\$ 14,521	\$ 12,078	\$ 2,443
Mississippi	5,539	4,428	1,111
Texas	3,751	1,412	2,339
Florida	393	267	126
Other States	2,287	1,739	548
Total	<u>\$ 26,491</u>	<u>\$ 19,924</u>	<u>\$ 6,567</u>

Note 27: Apportionment Categories of Obligations Incurred

Budgetary resources are usually distributed in an account or fund by specific time periods, activities, projects, objects, or a combination of these categories. Resources apportioned by fiscal quarters are classified as Category A apportionments. Apportionments by any other category would be classified as Category B apportionments.

HUD's categories of obligations incurred were as follows (dollars in millions):

	<u>Category A</u>	<u>Category B</u>	<u>Total</u>
2013			
Direct	\$ 893	\$ 137,476	\$ 138,369
Reimbursable	-	9	9
Total	<u>\$ 893</u>	<u>\$ 137,485</u>	<u>\$ 138,378</u>
2012			
Direct	\$ 948	\$ 95,488	\$ 96,436
Reimbursable	-	3,964	3,964
Total	<u>\$ 948</u>	<u>\$ 99,452</u>	<u>\$ 100,400</u>

Note 28: Explanation of Differences between the Statement of Budgetary Resources and the Budget of the United States Government

The President's Budget containing actual FY 2013 data is not available for comparison to the Statement of Budgetary Resources. Actual FY 2013 data will be available in the Appendix to the Budget of the United States Government, FY 2015.

For FY 2012, an analysis to compare HUD's Statement of Budgetary Resources to the President's Budget of the United States was performed to identify any differences.

The following shows the difference between Budgetary Resources reported in the Statement of Budgetary Resources and the President's Budget for FY 2012 (dollars in millions):

	<u>Budgetary Resources</u>	<u>Obligations Incurred</u>	<u>Distributed Offsetting Receipts</u>	<u>Net Outlays</u>
<u>Combined Statement of Budgetary Resources</u>	\$ 159,150	\$ 100,400	\$ (3,426)	\$ 55,022
Difference #1 - Resources related to HUD's expired accounts not reported in the President's Budget	(653)	(55)	-	-
Difference #2 - The negative subsidy reported by Ginnie Mae as an offsetting receipt is reported as a negative outlay in the President's Budget	-	-	737	(737)
Difference #3 - Restatement of Ginnie Mae commercial financial statements to Federal reporting standards	149	(10)	-	-
Difference #4 - Ginnie Mae amounts precluded from obligation	(102)	-	-	-
United States Budget	<u>\$ 158,544</u>	<u>\$ 100,335</u>	<u>\$ (2,689)</u>	<u>\$ 54,285</u>