

Aged Delinquent Portfolio Loan Sale (ADPLS)

Sales Results Summary



Bid Date:

May 18, 2016

Seller:

U.S. Department of Housing and Urban Development
Federal Housing Administration

Transaction Specialist:

Verdi Consulting, Inc.
8400 Westpark Drive, Mclean VA 22102

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S-1 Results Summary

Listed below are the pools for the ADPLS sale with the aggregate loan count, unpaid principal balance (UPB) and broker price opinion (BPO) values for each offered pool.

Pool Number	Pool Reference	Loan Count	UPB	BPO Value
401	ADPLS BofA	1,621	\$327,093,541.52	\$318,653,284.00
402	ADPLS Carrington	1,016	\$212,332,690.43	\$178,493,734.00
403	ADPLS US Bank	1,382	\$219,214,156.16	\$214,669,633.00
404	ADPLS Chase & Citi	888	\$190,448,003.49	\$182,675,307.00
405	ADPLS GNMA	971	\$160,523,823.07	\$140,455,205.00
406	ADPLS Ocwen	785	\$170,537,050.77	\$155,497,993.00
407	ADPLS Wells	742	\$153,127,369.71	\$169,046,490.00
408	ADPLS Mixed	487	\$82,365,896.49	\$85,893,360.00
Total		7,892	\$1,515,642,531.64	\$1,445,385,006.00

Pool Number	Winning Bidder	Bid % of UPB	Bid % of BPO
401	Stanwich Mortgage Acquisition Company IV, LLC	58.15%	59.69%
402	Bayview Acquisitions, LLC	40.75%	48.47%
403	Stanwich Mortgage Acquisition Company IV, LLC	59.29%	60.55%
404	Stanwich Mortgage Acquisition Company IV, LLC	54.87%	57.20%
405	Matawin Ventures Trust Series 2016-1	50.07%	57.22%
406	Matawin Ventures Trust Series 2016-1	48.42%	53.10%
407	Stanwich Mortgage Acquisition Company IV, LLC	66.84%	60.55%
408	NO AWARD	NO AWARD	NO AWARD

Note: Pool 408 was not awarded as part of ADPLS sale.

Bids were submitted on May18, 2016 by a total of eight (8) bidding entities.

There can be no assurance that any Participating Servicer will deliver a minimum number of Mortgage Loans to HUD or that a minimum number of Mortgage Loans will be delivered to the Purchaser(s).

S-2 Mortgage Loan Stratifications

For each pool, mortgage loan stratifications for the top ten highest UPB values are displayed by state.

Note: For the mortgage loan stratifications below, the percentage of UPB may not add up to 100% due to rounding.

ADPLS Pool 401

ADPLS Pool by State	State	Loan Count	UPB	% of UPB
Pool 401	Total	1,621	\$327,093,541.52	100.00%
New Jersey	NJ	305	\$77,765,214.65	23.77%
New York	NY	249	\$65,752,483.48	20.10%
Maryland	MD	129	\$31,995,233.21	9.78%
Massachusetts	MA	65	\$13,876,505.83	4.24%
Florida	FL	86	\$13,153,359.33	4.02%
Washington	WA	58	\$10,937,518.57	3.34%
Illinois	IL	58	\$10,766,462.55	3.29%
Virginia	VA	53	\$9,502,654.39	2.91%
Nevada	NV	47	\$9,322,680.92	2.85%
California	CA	33	\$7,964,647.29	2.43%
All Other States	Other	538	\$76,056,781.30	23.25%

ADPLS Pool 402

ADPLS Pool by State	State	Loan Count	UPB	% of UPB
Pool 402	Total	1,016	\$212,332,690.43	100%
New Jersey	NJ	425	\$102,657,414.45	48.35%
New York	NY	172	\$36,980,809.87	17.42%
Maryland	MD	104	\$23,893,562.54	11.25%
Florida	FL	67	\$10,437,056.08	4.92%
Massachusetts	MA	31	\$6,092,022.79	2.87%
Illinois	IL	33	\$5,316,076.37	2.50%
Pennsylvania	PA	23	\$3,360,832.81	1.58%
Nevada	NV	16	\$2,857,038.82	1.35%
Maine	ME	20	\$2,771,897.68	1.31%
Delaware	DE	16	\$2,638,199.53	1.24%
All Other States	Other	109	\$15,327,779.49	7.22%

ADPLS Pool 403

ADPLS Pool by State	State	Loan Count	UPB	% of UPB
Pool 403	Total	1,382	\$219,214,156.16	100.00%
New York	NY	245	\$72,843,880.79	33.23%
Ohio	OH	327	\$29,426,584.54	13.42%
Florida	FL	246	\$28,743,056.66	13.11%
New Jersey	NJ	90	\$22,437,798.61	10.24%
Illinois	IL	60	\$9,481,909.51	4.33%
Connecticut	CT	32	\$6,124,698.20	2.79%
Nevada	NV	26	\$4,840,916.69	2.21%
Oklahoma	OK	47	\$4,458,139.10	2.03%
Massachusetts	MA	19	\$4,046,617.37	1.85%
Washington	WA	13	\$3,518,103.82	1.60%
All Other States	Other	277	\$33,292,450.87	15.19%

ADPLS Pool 404

ADPLS Pool by State	State	Loan Count	UPB	% of UPB
Pool 404	Total	888	\$190,448,003.49	100.00%
New York	NY	274	\$74,391,195.29	39.06%
New Jersey	NJ	184	\$43,991,157.80	23.10%
Florida	FL	88	\$14,302,435.63	7.51%
Massachusetts	MA	50	\$10,666,007.34	5.60%
Maryland	MD	50	\$9,447,609.34	4.96%
Illinois	IL	27	\$5,130,610.55	2.69%
Pennsylvania	PA	17	\$2,356,831.23	1.24%
Oregon	OR	13	\$2,347,433.28	1.23%
Nevada	NV	13	\$2,175,246.93	1.14%
Texas	TX	20	\$2,150,527.37	1.13%
All Other States	Other	152	\$23,488,948.73	12.33%

ADPLS Pool 405

ADPLS Pool by State	State	Loan Count	UPB	% of UPB
Pool 405	Total	971	\$160,523,823.07	100.00%
Maryland	MD	95	\$20,755,750.25	12.93%
Florida	FL	130	\$19,769,792.08	12.32%
Nevada	NV	84	\$16,135,653.36	10.05%
New York	NY	59	\$12,793,794.43	7.97%
New Jersey	NJ	38	\$9,474,465.16	5.90%
Georgia	GA	52	\$7,006,330.84	4.36%
Illinois	IL	33	\$6,717,620.99	4.18%
North Carolina	NC	40	\$4,937,232.06	3.08%
Washington	WA	24	\$4,840,951.41	3.02%
Ohio	OH	33	\$3,736,969.16	2.33%
All Other States	Other	383	\$54,355,263.33	33.86%

ADPLS Pool 406

ADPLS Pool by State	State	Loan Count	UPB	% of UPB
Pool 406	Total	785	\$170,537,050.77	100.00%
New Jersey	NJ	241	\$57,366,492.25	33.64%
New York	NY	170	\$47,176,897.60	27.66%
Florida	FL	59	\$9,194,998.97	5.39%
Illinois	IL	25	\$5,263,401.63	3.09%
Massachusetts	MA	26	\$5,177,214.45	3.04%
Connecticut	CT	18	\$4,031,368.80	2.36%
Nevada	NV	21	\$3,990,103.69	2.34%
Maryland	MD	18	\$3,959,545.67	2.32%
Oregon	OR	18	\$3,545,627.45	2.08%
Pennsylvania	PA	19	\$3,267,082.02	1.92%
All Other States	Other	170	\$27,564,318.24	16.16%

ADPLS Pool 407

ADPLS Pool by State	State	Loan Count	UPB	% of UPB
Pool 407	Total	742	\$153,127,369.71	100.00%
New York	NY	238	\$59,970,152.52	39.16%
New Jersey	NJ	174	\$37,779,045.78	24.67%
Massachusetts	MA	62	\$11,707,093.75	7.65%
Florida	FL	54	\$7,639,349.26	4.99%
Illinois	IL	36	\$6,913,551.99	4.51%
Pennsylvania	PA	43	\$6,372,407.37	4.16%
Oregon	OR	26	\$5,162,075.14	3.37%
Washington	WA	13	\$2,223,019.15	1.45%
District of Columbia	DC	11	\$2,039,011.01	1.33%
Maryland	MD	5	\$1,772,400.57	1.16%
All Other States	Other	80	\$11,549,263.17	7.54%

ADPLS Pool 408

ADPLS Pool by State	State	Loan Count	UPB	% of UPB
Pool 408	NO AWARD	NO AWARD	NO AWARD	NO AWARD

GLOSSARY

BPO: Broker price opinion, or BPO, is the market value of a real estate property, as estimated by a real estate professional. A BPO is not an appraisal; it's an educated determination of value based on sales trends, condition of the property, and recent sales prices of similar properties.

UPB: Unpaid Principal Balance or UPB is the portion of the mortgage loan that has not yet been remitted to the lender by the borrower. As of the relevant date, the UPB is the outstanding principal amount due on the mortgage loan.