

U. S. Department of Housing and Urban Development
Washington, D.C. 20410-8000

March 28, 1997

OFFICE OF THE ASSISTANT SECRETARY
FOR HOUSING-FEDERAL HOUSING COMMISSIONER

MORTGAGEE LETTER 97-9

TO: ALL APPROVED MORTGAGEES

SUBJECT: Temporary Restraining Order (TRO) Regarding Mortgagee
Letter 97-7 Regarding Referral Fees Charged by Companies
for HUD Reverse Mortgages

On March 17, 1997, HUD issued Mortgagee Letter 97-07 about referral fees charged for reverse mortgages. On March 26, 1997, Judge Harold H. Greene, United States District Judge, granted a Temporary Restraining Order (TRO) which temporarily enjoins the Department from implementing or enforcing the terms of Mortgagee Letter 97-7.

This Mortgagee Letter serves as notice to all HUD-FHA approved mortgagees that the Department will not implement or enforce the provisions of ML 97-7 until further notice.

Sincerely yours,

Nicolas P. Retsinas
Assistant Secretary for Housing-
Federal Housing Commissioner