

Request to Renew Using FMRs as Market Ceiling

Project Name: _____

Project No: _____

Contract No(s): _____

I am requesting to renew the above Section 8 contract(s) under Option 2 of Notice 99-36 using 75% of FMRs as a market rent ceiling instead of performing a Rent Comparability Study. I believe both the current and proposed Section 8 rents are below market rents for similar units in the Section 8 project's market area.

FMRs used below are from FMR schedule published in _____ for _____, the county or MSA where project is located. Proposed rents were calculated using the OCAF/ budget procedures from Attachment 4 of Notice 99-36. *The OCAF/ budget worksheet is attached.*

Increase factor from 99-36's Attmt 4:

Complete columns 1-4, 6 and 9. Spreadsheet will compute the

1		2		3		4		5		6		7		8		9		10		11		12	
Units Renewing				Sec 8 Contract Rent				Sec 8 Gross Rent				Sec 8 Gross Potential											
Unit Type	# of Units	Sq. Ft.	Current	Proposed (col 4 x factor)	Utility Allowance	Current (Cols 4 + 6)	Proposed (Cols 5 + 6)	FMR	Current (Cols 2 x 7)	Proposed (Cols 2 x 8)	FMR (Cols 2												
Both current & proposed potential must be < 75% of FMR potential.												Total											
												75% of FMR pot'l		→									
												Total/ FMR Pot'l											

I certify this table is accurate to the best of my knowledge and belief.

Warning: If you knowingly make a false statement on this form, you may be subject to civil penalties under Section 1001 of Title 18 of the United States Code. In addition, any person who knowingly and materially violates any required disclosure of information, including intentional non-disclosure, is subject to civil money penalty not to exceed

Owner Name

Owner Signature

Date

OMB Control #2502-0587 Exp. 04/30/2017

"Public reporting burden for this collection of information is estimated to average 2 hours. This includes the time for collecting, reviewing, and reporting the data. The information is being collected for purposes of determining new rents in an assisted property and will be used for that purpose. Response to this request for information is required in order to receive the benefits to be derived. This agency may not collect this information, and you are not required to complete this form unless it displays a currently valid OMB control number. No confidentiality is assured."

Privacy Act Notice: The United States Department of Housing and Urban Development, Federal Housing Administration, is authorized to solicit the information requested in the form by virtue of Title 12, United States Code, Section 1701 et seq., and regulations promulgated thereunder at Title 12, Code of Federal Regulations. While no assurance of confidentiality is pledged to respondents, HUD generally discloses this data only in response to a Freedom of Information Act request.