

Schedule A

Monthly Report for

Establishing Net Income

U.S. Department of Housing
and Urban Development
Office of Housing
Federal Housing Commissioner

OMB Approval No. 2502-0108
(exp. 03/31/2028)

See reporting burden statement, Privacy Act requirements, and instructions on next page.

Project Number:		Project Name	
<input type="text"/>		<input type="text"/>	
Month Covered (mm/dd/yyyy)		Prepared by	Phone
<input type="text"/>		<input type="text"/>	<input type="text"/>
1.	Cash on hand and in the bank, beginning of the month	(1) Operating cash	\$ <input type="text"/>
2.	Amounts received during the month	\$ <input type="text"/>	
a.	Tenant apartment rent	\$ <input type="text"/>	
b.	Tenant subsidy vouchers	\$ <input type="text"/>	
c.	Flexible Subsidy monthly operating deficit	\$ <input type="text"/>	
	Other	\$ <input type="text"/>	
d.	Other (specify)	\$ <input type="text"/>	
		\$ <input type="text"/>	
		(2) Total Receipts	\$ <input type="text"/>
3.	Disbursements made during the month (from HUD-93480 Schedule B)	\$ <input type="text"/>	
a.	Excess income submitted	\$ <input type="text"/>	
b.	Routine operations	\$ <input type="text"/>	
c.	Flexible Subsidy Management Improvement Operating (MIO) plan items	\$ <input type="text"/>	
d.	Other (specify)	\$ <input type="text"/>	
		\$ <input type="text"/>	
		(3) Total Disbursements	\$ <input type="text"/>
4.	Cash on hand and in the bank, end of the month (Line 1 + line 2 – Line 3)		\$ <input type="text"/>
5.	Monthly rent potential	\$ <input type="text"/>	
6.	Rent loss on vacant units	\$ <input type="text"/>	
7.	Tenant accounts receivable	\$ <input type="text"/>	
8.	Accounts payable (from HUD-93481 Schedule C)	\$ <input type="text"/>	
a.	Routine	\$ <input type="text"/>	
b.	Flexible Subsidy / MIO plans items	\$ <input type="text"/>	
9.			
a.	Number of vacant units	<input type="text"/>	
b.	Number of occupied units	<input type="text"/>	
c.	Number of rent-free units	<input type="text"/>	
10.	Tenant's security deposits		
a.	Liability to date	\$ <input type="text"/>	
b.	Amount funded in separate account	\$ <input type="text"/>	

Signature	Title	Date (mm/dd/yyyy)
<input type="text"/>	<input type="text"/>	<input type="text"/>

WARNING: Anyone who knowingly submits a false claim or makes a false statement is subject to criminal and/or civil penalties, including confinement for up to 5 years, fines, and civil and administrative penalties. (18 U.S.C. §§ 287, 1001, 1010, 1012; 31 U.S.C. §3729, 3802)

Authority for the collection of information on this form is contained in 24 CFR, CH 11 (4-1-99 Edition), Section 200.105, Mortgagor Supervision. The reports are sent to the Department of Housing and Urban Development (HUD) on the tenth day of each month by owners or management agents of HUD-insured or Secretary-held properties. The information collected on this form HUD-93479 summarizes cash flows during the month and the project's working capital position as of the end of the month. HUD uses the information to assess the need for remedial actions to correct project deficiencies. If HUD does not collect the information the Department would not be able to monitor debt collection on HUD-held projects and would increase the potential for fraud, diversions, defaults, or assignments. The information collected is not considered sensitive. While no assurances of confidentiality is pledged to respondents, HUD generally discloses this data only in response to a Freedom of Information Act request.

Public Reporting Burden for this collection of information is estimated to average .05 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. You are not required to complete this form unless it displays a currently valid OMB Control Number.

Instructions for Preparation of Monthly Reports for Establishing Net Income
(These same Instructions appear on the HUD-93479, HUD 93480, and HUD-93481 forms.)

One copy of the monthly report forms (forms HUD-93479, HUD-93480, and HUD-93481) is due in the HUD Field Office no later than the tenth of the month following the month of operation covered by the report. Reports for projects receiving Flexible Subsidy are due no later than the fifth of the month following the month of operation covered by the report. Owner/manager should complete all applicable lines since partial information reduces the usefulness of the reports. An authorized representative of the owner or management agent must sign the report.

Schedule A: Form HUD-93479, Monthly Report for Establishing Net Income

Line 2 d: Include advances provided to meet operating expenses. Identify source of advances. Include prepaid rents and excess income, if applicable, separately from apartment rents included in Line 2 a. Include laundry or other commercial income. Do not include tenant security deposits, unless forfeited.

Line 3 b: Include cash paid for necessary and reasonable operating expenses of the project.

Line 3 d: Include distributions paid or repayment of advances from project cash.

Line 5: Show monthly gross potential income for revenue producing units as approved on the latest form HUD-92458, Rental Schedule.

Line 6: Do not include the dollar amount of vacancies for non-revenue producing units such as the resident manager's apartment or office space approved on the latest form HUD-92458, Rental Schedule.

Schedule B: Form HUD-93480, Schedule of Disbursements

All disbursements from project cash must be shown.

Check numbers must be consecutive. Report must identify payee and purpose of each disbursement.

For Flexible Subsidy projects or other projects with MIO Plans, annotate as required by the local Field Office.

Schedule C: Form HUD-93481, Schedule of Accounts Payable

All delinquencies under the mortgage must be shown. Itemize principal, interest, type of escrow, and MIP.

All other amounts owed as of the end of the month must be shown and adequately identified as to whom owed, the purpose of the obligation, and the date incurred.

For Flexible Subsidy projects or other projects with MIO Plans, annotate as required by the local Field Office.