

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

SPECIAL ATTENTION OF:

T R A N S M I T T A L

Public Housing Agencies; Secretary'

Handbook No.: 7460.7 REV-2

Representatives; State/Area
Coordinators; Directors, Public
Housing Divisions

Guidebook 7460.7 REV-2

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1. This Transmits Handbook No. 7460.7 REV-2, the Area Office Monitoring of Public Housing Agencies (PHAs) Guidebook: Finance and Budget - Operating Subsidy Program.
2. Summary. This Guidebook serves to complement the Field Office Monitoring of Public Housing Agencies (PHAs) Handbook, 7460.7, REV-2. It provides specific monitoring guidance on the functional area of finance and budget. The guidance and procedures in this Guidebook have been prepared for use by HUD Area Offices. However, PHAs, residents, and other interested parties involved in the financial management activities of PHAs may wish to utilize the information.

Please note that as changes to streamline the Office of Public and Indian Housing's programmatic requirements and modifications to the Public Housing Management Assessment Program (PHMAP) are made, notices and guidebook changes will be issued.
3. Appendices. Appendices are set forth in accordance with related Sections of the Guidebook. The Appendices in this Guidebook were developed to assist Area Offices in monitoring, analyzing performance, and assisting PHAs. The Appendices are included as optional tools for Area Office use.
4. Cancellation. None
5. Forms Alert. None
6. Applicability. This Guidebook applies to the Low-Rent Public Housing Program. It does not apply to the Section 23 and Section 10(c) Leased Housing Programs, Section 8 Programs, or the Indian Housing Program.

Assistant Secretary for Public and Indian Housing

PHF: Distribution: W-3-1, W-2(H), R-6, R-7, 138-2, R-3-1(PIH)

Guidebook

U.S. Department of Housing and
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Office of Public and Indian
Housing

Departmental Staff

Public Housing Agencies

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Area Office

Monitoring of Public

Housing Agencies

(PHAs) Guidebook:

Finance and Budget

- Operating Subsidy

Program

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