(Suggested Format)
Projected Costs and Available Authority

Part I -- Projected Costs

1. Gross rents at end of fiscal year
   (monthly rent in last month X 12) ____________________

2. Total administrative fee at end of fiscal year (fee in last month X 12) ____________________

3. Gross rents plus total administrative fee (total of lines 1 and 2) ____________________

4. Project costs for the new term of ACC as follows:
   a. 1.07 x Line 3 ____________________
   b. 1.07 x Line 4a ____________________
   c. 1.07 x Line 4b ____________________
   d. 1.07 x Line 4c ____________________
   e. 1.07 x Line 4d ____________________

5. Determine the number of years in the new term of the ACC and insert appropriate amount ____________________
   (one year = line 4a
    two years = lines 4b + 4a
    three years = lines 4c + 4b + 4a
    four years = lines 4d + 4c + 4b + 4a
    five years = lines 4e + 4d + 4c + 4b + 4a)

6. Determine gross family contributions at end of fiscal year (GFCs in last month X 12) ____________________

7. Project GFC for the new term
   a. 103.5% x line 6 ____________________
b. 103.5% x line 7a

c. 103.5% x line 7b

d. 103.5% x line 7c

e. 103.5% x line 7d

8. Determine the number of years remaining in the new term of the ACC and insert appropriate amount

(one year = line 7a
  two years = lines 7b + 7a
  three years = lines 7c + 7b + 7a
  four years = lines 7d + 7c + 7b + 7a
  five years = lines 7e + 7d + 7c + 7b + 7a)

9. Subtract line 8 from line 5

Part II

Total Contract Authority Authorized

1. The amount of the AC X the new term of the ACC

2. ACC Reserve Account balance, if any

3. Total of lines 1 and 2

Part III

Total Contract Authority Available or Needed

(Part II - Part I)

Divided by number of years in ACC

(usually 5)

N.B. When Part III is a negative number, this amount should be added to the ACC.
PHA - 100 two bedroom units

FMR $220

ACC - $264,000

An application for an additional 150 units is in the final stages of approval. The Financial Management Analyst determines whether the annual contribution currently authorized plus the ACC Reserve Account will be sufficient to fund the 100 units for the new 5 year term of the ACC.

Part I -- Projected Costs

1. Gross rents at end of fiscal year
   (monthly rent in last month X 12) 283,800

2. Total administrative fee at end of fiscal year (fee in last month X 12) 22,440

3. Gross rents plus administrative fee (total of lines 1 and 2) 306,240

4. Project costs for the new term of ACC as follows:
   a. 1.07 x Line 3 327,677
   b. 1.07 x Line 4a 350,614
   c. 1.07 x Line 4b 375,157
   d. 1.07 x Line 4c 401,418
   e. 1.07 x Line 4d 429,517

5. Determine the number of years (5) in the new term of the ACC and insert appropriate amount 1,884,383

6. Determine gross family contributions at end of fiscal year (GFCs in last month X 12) 60,000

7. Project GFC for the new term
   a. 103.5% x line 6 62,100
b. 103.5% x line 7a  
   64,274

c. 103.5% x line 7b  
   66,523

d. 103.5% x line 7c  
   68,851

e. 103.5% x line 7d  
   71,261

8. Determine the number of years (5) in the new term of the ACC and insert appropriate amount  
   333,009

9. Subtract line 8 from line 5  
   1,551,374

Part II

Total Contract Authority Authorized

1. The amount of the AC X the new term (5) of the ACC  
   1,320,000

2. ACC Reserve Account balance, if any  
   95,040

3. Total of lines 1 and 2  
   1,415,040

Part III

Total Contract Authority Available or Needed

(Part II - Part I)  
   - 136,334

(Divided by 5)

Amount to be added to ACC  
   27,267

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