

U.S. Department of Housing and Urban Development

H O U S I N G

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Special Attention of:

Transmittal Handbook No.: 4700.1 REV-1

Issued: September 19, 1983

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1. This Transmits  
Handbook 4700.1 REV-1, "Title I Property Improvement Loan Operating Handbook", dated 9/83.
2. Explanation of Material Transmitted:  
This revision reflects recent regulatory and policy changes. Included are changes in the lien security requirements and the addition of separate sections for Historic Preservation and Fire Safety Equipment loans. A separate chapter has been established for credit investigation, underwriting and collection procedures because there is a need for the Department to provide more detailed guidance for participating lending institutions.
3. Cancellations:  
Handbook 4700.1 dated June 1973 and subsequent changes.
4. Filing Instructions:  
Remove: Handbook 4700.1 dated 6/73 and all changes  
Insert: Handbook 4700.1 REV-1 dated 9/83

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Assistant Secretary for Housing  
Federal Housing Commissioner

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Handbook 4700.1 REV-1

U.S. Department of Housing and Urban Development  
Washington. D.C. 20410

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Program Participants  
and Departmental Staff

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September 1983

Title I Property  
Improvement Loan

## Operating Handbook

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