

U.S. Department of Housing and Urban Development

H O U S I N G

Special Attention of:

Transmittal Handbook No.: 4700.1 REV-1

Issued: September 19, 1983

1. This Transmits
Handbook 4700.1 REV-1, "Title I Property Improvement Loan Operating Handbook", dated 9/83.
2. Explanation of Material Transmitted:
This revision reflects recent regulatory and policy changes. Included are changes in the lien security requirements and the addition of separate sections for Historic Preservation and Fire Safety Equipment loans. A separate chapter has been established for credit investigation, underwriting and collection procedures because there is a need for the Department to provide more detailed guidance for participating lending institutions.
3. Cancellations:
Handbook 4700.1 dated June 1973 and subsequent changes.
4. Filing Instructions:
Remove: Handbook 4700.1 dated 6/73 and all changes
Insert: Handbook 4700.1 REV-1 dated 9/83

Assistant Secretary for Housing
Federal Housing Commissioner

Handbook 4700.1 REV-1

U.S. Department of Housing and Urban Development
Washington, D.C. 20410

Program Participants
and Departmental Staff

September 1983

Title I Property
Improvement Loan

Operating Handbook
