

Closing Memorandum

U.S. Department of Housing
and Urban Development
Office of Housing
Federal Housing Commissioner

RISK PORTION

HFA 25%
HUD 75% MIP : .375

Please Attach Copy of Initial Receipt (Code 2) Form 2006

Date (mm-dd-yy) 11-29-94 Project No. XXX-980001 Project Name FELICIA'S VILLAGE APARTMENTS County KENTON County Code 086

Street Address
1234 FELICIA DRIVE

Town, State Louisville, KY Zip Code 40201-1044

Section Of Act 542(c) S.C.A. Code YHE
Date Of Repayment Application 9-6-94 Date of final Encumbrance November 28, 1994 Date of final Encumbrance November 28, 1994

Mortgagee Name and Complete Address Kentucky Housing Corporation 1231 Louisville Road, Frankfort, KY 40601
Project Fee: Profit HUD Mortgage ID Number 16396
 Non-Profit

Mortgagor - Name and Complete Address Felicia Real Estate Partnership 2345 Dixie Highway, Louisville, KY 41011-0011

Mortgage: Original Amount: \$ 2,334,400.00 Date: November 28, 1994

Increase or Decrease: \$ Interest Rate: 7.252 %

Consolidated Amount: \$ a. Construction Interest Rate: %

Date of First Payment to Principal: January 1, 1995 b. Permanent Interest Rate: %

Maturity Date (mm-dd-yy): December 1, 2019 Through Final Encumbrance: Through
Applicable only to Section 223(d)(3) Below
Market Interest Rate Program: %

Amortization: 1. Level Annuity Monthly Payment (Principal and Interest) \$ 16,880.43

2. Tax Abatement: Term: Monthly Amt. \$

To \$

To \$

Accelerating Factor %

3 Other: \$

Accelerating Factor Through Payment No. % Thereafter %

Number of units: 84 Revenue: 84 Non-Revenue

Administrative Control: Reg. Agreement

Insurance Of Advance Cases
Completion Date Per Construction Contract Form Of Assurance Of Completion

Insurance Upon Completion Cases:
Form Of Guaranty Against Latent Defects

Reviewed by: *[Signature]*
Signature of Closing Attorney:

x *[Signature]* Director, Housing Development Division

Replaces form FHA-288

Form HUD-288 (7/88)
ref. Handbook 4571.1 & 4801.1